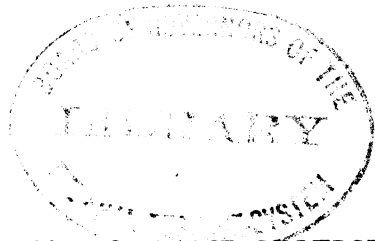




FEDERAL RESERVE

statistical release

H.4.2



For immediate release
February 24, 1971

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks decreased \$1,974 million in the week ended February 17. This reflected a decrease of \$1,587 million in loans (adjusted), a decrease of \$505 million in U.S. Treasury security holdings and an increase of \$118 million in holdings of "other" securities. Demand deposits adjusted increased \$272 million and U.S. Government demand deposits increased \$352 million. Total time and savings deposits increased \$177 million. Gross liabilities of banks to their foreign branches decreased \$371 million.

Commercial and industrial loans increased a net of \$391 million; during the comparable week a year ago these loans increased \$72 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities decreased \$823 million, and their loans for purchasing or carrying "other" securities increased \$133 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities decreased \$1,636 million and those involving "other" securities increased \$2 million. Loans to sales and personal finance institutions increased \$99 million as compared with a decrease of \$164 million during the corresponding week in 1970. Real estate loans increased \$71 million, and consumer instalment loans decreased \$34 million.

Total U.S. Treasury securities held decreased \$505 million. Holdings of Treasury bills decreased \$434 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$1,642 million. Longer term Treasury note and bond holdings increased \$1,571 million.

Savings deposits increased \$339 million and "all other" time deposits declined \$162 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, declined \$207 million.

	FEB. 17, ** 1971	CHANGE SINCE	
		FEB. 10, * 1971	FEB. 18, 1970
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	256,520	- 2,750	+24,354
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	7,753	- 2,499	+ 1,278
COMMERCIAL BANKS	7,011	- 847	+ 768
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	320	- 1,636	+ 247
INVOLVING OTHER SECURITIES	357	+ 2	+ 286
OTHERS	65	- 18	+ 37
OTHER LOANS--TOTAL (1)	174,867	+ 136	+ 6,511
COMMERCIAL AND INDUSTRIAL LOANS (1)	80,740	+ 391	+ 2,341
AGRICULTURAL LOANS	2,022	+ 10	- 32
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	773	- 823	+ 372
OTHER SECURITIES	3,465	+ 133	+ 579
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	142	- 1	+ 46
OTHER SECURITIES	2,306	- 15	- 80
LOANS TO NON-BANK FINANCIAL INSTITUTIONS SALES FINANCE, PERSONAL FINANCE, ETC.	6,727	+ 99	+ 1,151
OTHER	6,030	+ 33	+ 427
REAL ESTATES LOANS	34,378	+ 71	+ 579
LOANS TO DOMESTIC COMMERCIAL BANKS	536	+ 71	+ 44
LOANS TO FOREIGN COMMERCIAL BANKS	1,477	+ 23	+ 30
CONSUMER INSTALMENT LOANS	21,601	- 34	+ 1,155
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	778	- 19	- 175
OTHER LOANS	13,892	+ 197	+ 74
U. S. TREASURY SECURITIES--TOTAL	27,754	- 505	+ 5,988
TREASURY BILLS	5,434	- 434	+ 3,350
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	3,075	- 1,642	- 40
1 YEAR TO 5 YEARS	14,985	+ 31	+ 1,071
AFTER 5 YEARS	4,260	+ 1,540	+ 1,607
OTHER SECURITIES--TOTAL	46,146	+ 118	+10,577
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	6,806	+ 118	+ 3,464
ALL OTHER	33,009	- 35	+ 4,471
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,239	+ 5	+ 232
ALL OTHER (INCLUDING CORPORATE STOCKS)	5,092	+ 30	+ 2,410
CASH ITEMS IN PROCESS OF COLLECTION	36,854	+ 6,052	+ 2,642
RESERVES WITH FEDERAL RESERVE BANKS	21,811	+ 5,706	+ 4,295
CURRENCY AND COIN	3,453	+ 72	+ 261
BALANCES WITH DOMESTIC BANKS	7,325	+ 304	+ 2,414
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	733	+ 9	+ 95
OTHER ASSETS	14,804	- 108	+ 1,472
TOTAL ASSETS/LIABILITIES	341,500	+ 9,285	+35,533
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	145,443	+ 7,707	+10,212
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	98,250	+ 5,159	+ 7,354
STATES AND POLITICAL SUBDIVISIONS	7,040	+ 398	+ 785
U. S. GOVERNMENT	5,225	+ 352	- 382
DOMESTIC INTERBANK -- COMMERCIAL	22,958	+ 1,031	+ 5,413
MUTUAL SAVINGS	733	+ 70	+ 80
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	836	+ 37	+ 10
COMMERCIAL BANKS	2,504	+ 124	+ 366
CERTIFIED AND OFFICERS CHECKS	7,897	+ 536	- 3,414
TIME AND SAVINGS DEPOSITS--TOTAL (2)	124,752	+ 177	+28,637
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	50,132	+ 339	+ 4,044
OTHER TIME DEPOSITS	54,397	+ 124	+18,505
STATES AND POLITICAL SUBDIVISIONS	14,165	- 160	+ 7,464
DOMESTIC INTERBANK	1,554	- 10	+ 1,262
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	3,974	- 155	- 2,891
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	19,913	+ 865	+ 1,904
BORROWINGS--FROM FEDERAL RESERVE BANKS	1,499	+ 1,263	+ 1,031
FROM OTHERS	965	- 3	- 1,885
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	19,927	- 718	- 5,662
RESERVES FOR LOANS	4,070	- 1	+ 23
RESERVES ON SECURITIES	81	+ 2	+ 3
TOTAL CAPITAL ACCOUNTS	24,850	- 7	+ 1,270
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	175,073	- 1,587	+ 7,037
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	248,973	- 1,974	+23,602
DEMAND DEPOSITS ADJUSTED (4)	80,406	+ 272	+ 2,539
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	27,212	- 207	+16,485
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	17,783	- 63	+12,879
TO OTHERS	9,429	- 144	+ 3,606
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	5,865	- 371	- 7,112

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,608 MILLION, OF WHICH \$1,777 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$1,883 MILLION, OF WHICH \$423 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,087	75,914	10,211	18,669	13,128	10,766
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	208	1,532	307	674	410	714
COMMERCIAL BANKS	164	1,453	242	674	410	645
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	62	--	--	--	15
INVOLVING OTHER SECURITIES	--	--	65	--	--	53
OTHERS	44	17	--	--	--	1
OTHER LOANS--TOTAL (1)	7,515	54,976	7,106	11,375	8,552	6,951
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,436	30,109	3,194	4,916	3,118	2,845
AGRICULTURAL LOANS	5	58	8	8	72	60
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	9	676	--	3	16	5
OTHER SECURITIES	26	2,361	55	102	38	45
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	2	13	--	8	46	9
OTHER SECURITIES	21	682	60	109	45	61
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	324	2,544	461	391	243	218
OTHER	365	1,862	250	197	255	254
REAL ESTATE LOANS	1,666	6,944	1,257	2,636	1,787	937
LOANS TO DOMESTIC COMMERCIAL BANKS	7	381	10	2	5	11
LOANS TO FOREIGN COMMERCIAL BANKS	23	937	60	56	15	11
CONSUMER INSTALLMENT LOANS	929	4,141	1,014	1,823	2,094	1,281
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	5	509	39	14	22	1
OTHER LOANS	697	3,759	698	1,110	796	1,213
U. S. TREASURY SECURITIES--TOTAL	990	6,870	936	2,414	1,553	1,346
TREASURY BILLS	107	1,313	65	390	232	220
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	101	679	149	196	295	165
1 YEAR TO 5 YEARS	437	3,987	591	1,499	942	810
AFTER 5 YEARS	345	891	131	329	84	151
OTHER SECURITIES--TOTAL	2,374	12,536	1,862	4,266	2,613	1,755
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	654	2,626	134	812	284	55
ALL OTHER	1,508	8,133	1,570	3,097	1,948	1,426
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	17	267	58	78	38	39
ALL OTHER (INCLUDING CORPORATE STOCKS)	195	1,510	100	219	343	235
CASH ITEMS IN PROCESS OF COLLECTION	1,452	18,561	987	1,695	1,101	1,430
RESERVES WITH FEDERAL RESERVE BANKS	883	7,216	741	1,585	922	758
CURRENCY AND COIN	176	850	194	309	305	177
BALANCES WITH DOMESTIC BANKS	317	2,055	297	429	351	490
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	355	46	18	6	8
OTHER ASSETS	578	6,058	420	661	536	599
TOTAL ASSETS/LIABILITIES	14,524	111,009	12,896	23,310	16,349	14,228
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,752	53,451	5,507	8,929	7,557	6,902
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,784	30,096	4,141	6,997	5,974	4,685
STATES AND POLITICAL SUBDIVISIONS	465	2,210	206	515	447	482
U. S. GOVERNMENT	268	1,453	213	424	319	211
DOMESTIC INTERBANK -- COMMERCIAL	859	10,886	712	776	612	1,425
MUTUAL SAVINGS	161	490	48	7	7	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	688	6	--	54	3
COMMERCIAL BANKS	57	1,905	54	32	19	28
CERTIFIED AND OFFICERS CHECKS	154	5,723	127	174	125	68
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,567	30,048	4,756	9,692	6,156	4,688
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	1,884	9,947	1,902	5,146	3,046	1,777
OTHER TIME DEPOSITS	1,866	14,228	2,414	3,250	2,450	2,340
STATES AND POLITICAL SUBDIVISIONS	552	2,619	256	1,202	599	481
DOMESTIC INTERBANK	191	880	84	36	13	73
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	70	2,229	95	58	27	15
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	810	6,918	940	1,377	476	798
BORROWINGS--FROM FEDERAL RESERVE BANKS	126	598	--	156	90	30
FROM OTHERS	45	237	74	25	57	88
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	888	10,280	417	768	616	411
RESERVES FOR LOANS	169	1,510	174	250	168	139
RESERVES ON SECURITIES	1	2	--	29	4	4
TOTAL CAPITAL ACCOUNTS	1,166	7,965	1,028	2,084	1,225	1,168
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,552	54,674	7,161	11,373	8,547	7,009
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,916	74,080	9,959	17,993	12,713	10,110
DEMAND DEPOSITS ADJUSTED (4)	4,173	22,551	3,595	6,034	5,525	3,836
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	1,621	10,100	864	1,473	818	944
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	872	6,895	557	667	464	644
TO OTHERS	749	3,205	307	806	354	300

SEE FOOTNOTES ON FIRST TABLE.

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY **	DALLAS	SAN FRANCISCO**
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	36,413	5,785	2,559	5,900	10,172	55,916
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,048	302	57	406	626	1,469
COMMERCIAL BANKS	1,020	302	47	406	613	1,035
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	10	--	--	--	3	230
INVOLVING OTHER SECURITIES	18	--	10	--	10	201
OTHERS	--	--	--	--	--	3
OTHER LOANS--TOTAL (1)	24,231	3,764	1,815	3,743	6,598	38,241
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,625	1,757	920	1,481	3,190	15,149
AGRICULTURAL LOANS	104	33	12	215	119	1,326
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	37	11	--	--	--	16
OTHER SECURITIES	484	51	11	18	46	228
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	43	2	--	1	2	16
OTHER SECURITIES	383	56	106	123	431	229
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,097	121	49	143	197	939
OTHER	938	202	101	171	433	1,002
REAL ESTATES LOANS	5,892	607	268	529	655	11,200
LOANS TO DOMESTIC COMMERCIAL BANKS	19	15	14	9	14	49
LOANS TO FOREIGN COMMERCIAL BANKS	183	--	4	1	10	177
CONSUMER INSTALMENT LOANS	2,599	516	169	605	737	5,693
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	129	--	1	--	--	58
OTHER LOANS	1,698	393	160	447	764	2,157
U. S. TREASURY SECURITIES--TOTAL	4,800	705	326	733	976	6,105
TREASURY BILLS	1,334	70	130	213	126	1,234
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	461	119	26	125	180	579
1 YEAR TO 5 YEARS	2,118	408	126	311	513	3,243
AFTER 5 YEARS	887	108	44	84	157	1,049
OTHER SECURITIES--TOTAL	6,334	1,014	361	1,018	1,972	10,101
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	480	50	1	22	60	1,628
ALL OTHER	4,944	841	271	808	1,680	6,783
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	228	28	32	14	93	347
ALL OTHER (INCLUDING CORPORATE STOCKS)	682	95	57	174	139	1,343
CASH ITEMS IN PROCESS OF COLLECTION	3,773	862	515	980	1,171	4,327
RESERVES WITH FEDERAL RESERVE BANKS	3,238	593	197	519	1,198	3,957
CURRENCY AND COIN	465	72	17	61	87	740
BALANCES WITH DOMESTIC BANKS	1,244	225	55	240	547	1,075
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	97	4	--	5	9	154
OTHER ASSETS	1,652	195	122	262	454	3,327
TOTAL ASSETS/LIABILITIES	46,882	7,736	3,465	7,967	13,638	69,496
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	17,650	3,636	1,658	3,980	6,163	23,258
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	12,440	2,282	1,022	2,554	4,104	19,171
STATES AND POLITICAL SUBDIVISIONS	1,031	111	87	261	396	825
U. S. GOVERNMENT	802	126	82	164	176	987
DOMESTIC INTERBANK -- COMMERCIAL	2,828	1,054	420	944	1,363	1,079
MUTUAL SAVINGS	2	--	1	--	--	17
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	14	--	--	--	3	64
COMMERCIAL BANKS	110	8	14	10	26	241
CERTIFIED AND OFFICERS CHECKS	423	55	32	47	95	874
TIME AND SAVINGS DEPOSITS--TOTAL (2)	19,420	2,492	988	2,509	4,607	34,829
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,414	890	233	832	970	16,091
OTHER TIME DEPOSITS	9,141	1,312	675	1,346	2,475	12,900
STATES AND POLITICAL SUBDIVISIONS	2,357	267	76	282	998	4,476
DOMESTIC INTERBANK	75	13	4	18	94	73
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	404	5	--	--	18	1,053
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	2,867	673	390	531	1,199	2,934
BORROWINGS--FROM FEDERAL RESERVE BANKS	356	27	--	--	--	116
FROM OTHERS	211	6	28	31	71	92
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	2,424	173	113	183	409	3,245
RESERVES FOR LOANS	580	72	35	75	138	760
RESERVES ON SECURITIES	8	9	--	--	20	4
TOTAL CAPITAL ACCOUNTS	3,366	648	253	658	1,031	4,258
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,240	3,749	1,811	3,734	6,597	38,626
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	35,374	5,468	2,498	5,485	9,545	54,832
DEMAND DEPOSITS ADJUSTED (4)	10,247	1,594	641	1,892	3,453	16,865
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	3,318	542	333	748	2,041	4,410
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	2,020	325	258	501	1,436	3,144
TO OTHERS	1,298	217	75	247	605	1,266

SEE FOOTNOTES ON FIRST TABLE.

** KANSAS CITY AND SAN FRANCISCO PRELIMINARY.