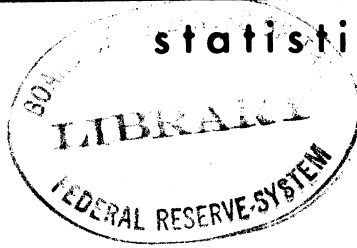




M. Logan
FEDERAL RESERVE

statistical release



H.4.2

For immediate release
January 20, 1971

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks decreased \$2,474 million in the week ended January 13. This reflected a decrease of \$2,210 million in loans (adjusted), a decrease of \$378 million in U.S. Treasury security holdings and an increase of \$114 million in holdings of "other" securities. Demand deposits adjusted decreased \$3,057 million and U.S. Government demand deposits decreased \$1,062 million. Total time and savings deposits increased \$1,144 million. Gross liabilities of banks to their foreign branches increased \$178 million.

Commercial and industrial loans decreased a net of \$449 million; during the comparable week a year ago these loans decreased \$708 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities decreased \$455 million, and their loans for purchasing or carrying "other" securities decreased \$259 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities decreased \$102 million and those involving "other" securities increased \$116 million. Loans to sales and personal finance institutions decreased \$368 million as compared with a decrease of \$329 million during the corresponding week in 1970. Real estate loans decreased \$23 million, and consumer instalment loans decreased \$13 million.

Total U.S. Treasury securities held decreased \$378 million. Holdings of Treasury bills decreased \$344 million and holdings of "other" U.S. Treasury securities maturing within 1 year increased \$34 million. Longer term Treasury note and bond holdings decreased \$68 million.

Savings deposits increased \$35 million and "all other" time deposits increased \$1,109 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$821 million.

	CHANGE SINCE		
	JAN. 13, ** 1971	JAN. 6, * 1971	JAN. 14, 1970
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	258,273	- 2,880	+21,852
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	9,044	- 459	+ 3,072
COMMERCIAL BANKS	7,406	- 363	+ 2,125
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	1,017	- 102	+ 535
INVOLVING OTHER SECURITIES	503	+ 116	+ 374
OTHERS	118	+ 110	+ 38
OTHER LOANS--TOTAL (1)	175,637	- 2,157	+ 4,255
COMMERCIAL AND INDUSTRIAL LOANS (1)	91,006	- 449	+ 1,711
AGRICULTURAL LOANS	2,089	- 5	+ 25
LOANS TO BROKERS AND DEALERS FOR PURCHASING			
OR CARRYING--U. S. TREASURY SECURITIES	1,066	- 455	- 38
OTHER SECURITIES	3,514	- 259	+ 445
OTHER LOANS FOR PURCHASING OR CARRYING--			
U. S. TREASURY SECURITIES	128	- 2	+ 19
OTHER SECURITIES	2,341	+ 8	- 125
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	6,699	- 368	+ 847
OTHER	5,959	- 113	+ 114
REAL ESTATES LOANS	34,285	- 23	+ 336
LOANS TO DOMESTIC COMMERCIAL BANKS	634	- 43	+ 148
LOANS TO FOREIGN COMMERCIAL BANKS	1,518	- 10	+ 11
CONSUMER INSTALMENT LOANS	21,842	- 13	+ 1,289
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	818	+ 4	- 170
OTHER LOANS	13,738	- 429	- 357
U. S. TREASURY SECURITIES--TOTAL	28,259	- 378	+ 4,903
TREASURY BILLS	6,176	- 344	+ 2,681
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	4,274	+ 34	+ 638
1 YEAR TO 5 YEARS	15,001	- 69	+ 1,674
AFTER 5 YEARS	2,808	+ 1	- 90
OTHER SECURITIES--TOTAL	45,333	+ 114	+ 9,622
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	6,794	+ 79	+ 3,382
ALL OTHER	32,515	+ 129	+ 3,842
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,267	- 6	+ 205
ALL OTHER (INCLUDING CORPORATE STOCKS)	4,757	- 88	+ 2,193
CASH ITEMS IN PROCESS OF COLLECTION	33,762	+ 271	- 417
RESERVES WITH FEDERAL RESERVE BANKS	18,229	- 1,383	+ 1,387
CURRENCY AND COIN	3,722	+ 182	+ 266
BALANCES WITH DOMESTIC BANKS	6,576	- 628	+ 1,845
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	718	+ 1	+ 88
OTHER ASSETS	14,441	- 207	+ 1,176
TOTAL ASSETS/LIABILITIES	335,721	- 4,644	+26,197
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	142,788	- 4,872	+ 4,616
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	99,719	- 3,035	+ 1,278
STATES AND POLITICAL SUBDIVISIONS	6,317	- 675	+ 109
U. S. GOVERNMENT	3,015	- 1,062	+ 1,430
DOMESTIC INTERBANK -- COMMERCIAL	21,958	- 1,024	+ 3,985
MUTUAL SAVINGS	764	- 24	- 23
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	826	+ 46	+ 94
COMMERCIAL BANKS	2,413	+ 54	+ 159
CERTIFIED AND OFFICERS CHECKS	7,776	+ 848	- 2,416
TIME AND SAVINGS DEPOSITS--TOTAL (2)	121,988	+ 1,144	+25,516
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	48,835	+ 35	+ 2,245
OTHER TIME DEPOSITS	53,267	+ 756	+17,041
STATES AND POLITICAL SUBDIVISIONS	13,536	+ 196	+ 6,844
DOMESTIC INTERBANK	1,520	+ 240	+ 1,229
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4,333	- 39	- 2,038
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD			
UNDER AGREEMENTS TO REPURCHASE	18,895	- 1,118	+ 1,640
BORROWINGS--FROM FEDERAL RESERVE BANKS	245	- 13	- 654
FROM OTHERS	1,332	- 32	- 1,605
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	21,633	+ 238	- 4,585
RESERVES FOR LOANS	4,059	+ 47	+ 13
RESERVES ON SECURITIES	72	- 3	- 15
TOTAL CAPITAL ACCOUNTS	24,709	- 35	+ 1,271
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	176,641	- 2,210	+ 5,054
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	250,233	- 2,474	+19,579
DEMAND DEPOSITS ADJUSTED (4)	84,053	- 3,057	- 382
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED			
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED			
IN TIME AND SAVINGS DEPOSITS--TOTAL	27,038	+ 821	+16,420
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	17,700	+ 486	+12,543
TO OTHERS	9,338	+ 335	+ 3,877
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	7,854	+ 178	- 6,145

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$ 2,723 MILLION, OF WHICH \$ 1,908 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$ 1,885 MILLION, OF WHICH \$ 430 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS

CASH ITEMS IN PROCESS OF COLLECTION.

** PRELIMINARY.

REVISED.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,185	77,244	10,172	18,599	12,923	10,706
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	276	1,863	340	544	426	764
COMMERCIAL BANKS	201	1,577	229	520	426	710
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	15	232	41	24	--	8
INVOLVING OTHER SECURITIES	--	--	70	--	--	45
OTHERS	60	54	--	--	--	1
OTHER LOANS--TOTAL (1)	7,607	55,041	7,153	11,508	8,563	6,975
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,487	30,150	3,213	5,015	3,095	2,907
AGRICULTURAL LOANS	6	58	7	9	72	62
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	7	889	--	3	17	3
OTHER SECURITIES	28	2,442	53	89	46	50
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	2	15	--	11	27	11
OTHER SECURITIES	23	710	65	108	47	56
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	335	2,271	480	391	231	210
OTHER	382	1,792	243	216	254	248
REAL ESTATES LOANS	1,653	6,902	1,244	2,637	1,788	914
LOANS TO DOMESTIC COMMERCIAL BANKS	8	408	31	2	6	7
LOANS TO FOREIGN COMMERCIAL BANKS	21	1,018	42	48	15	11
CONSUMER INSTALMENT LOANS	947	4,232	1,021	1,837	2,086	1,295
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	5	521	50	14	23	1
OTHER LOANS	706	3,633	704	1,128	856	1,200
U. S. TREASURY SECURITIES--TOTAL	1,000	7,324	981	2,407	1,504	1,254
TREASURY BILLS	131	1,715	123	380	232	196
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	100	910	170	407	369	230
1 YEAR TO 5 YEARS	483	4,063	583	1,384	823	725
AFTER 5 YEARS	285	636	105	236	80	103
OTHER SECURITIES--TOTAL	2,302	13,016	1,698	4,140	2,430	1,713
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	678	3,164	104	689	244	46
ALL OTHER	1,422	8,138	1,448	3,142	1,867	1,394
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	15	264	42	113	36	89
ALL OTHER (INCLUDING CORPORATE STOCKS)	187	1,450	104	196	283	184
CASH ITEMS IN PROCESS OF COLLECTION	1,329	16,920	912	1,267	1,025	1,499
RESERVES WITH FEDERAL RESERVE BANKS	805	5,725	633	1,388	883	844
CURRENCY AND COIN	207	898	218	348	332	187
BALANCES WITH DOMESTIC BANKS	235	1,411	253	376	347	495
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	348	46	18	6	7
OTHER ASSETS	587	5,766	433	608	509	573
TOTAL ASSETS/LIABILITIES	14,379	108,312	12,667	22,604	16,025	14,311
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,641	51,708	5,376	8,786	7,565	7,107
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,833	30,110	4,186	7,114	6,134	4,847
STATES AND POLITICAL SUBDIVISIONS	472	1,747	225	499	446	528
U. S. GOVERNMENT	160	880	138	235	178	131
DOMESTIC INTERBANK -- COMMERCIAL	806	10,391	613	715	602	1,497
MUTUAL SAVINGS	154	532	41	6	8	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	658	10	--	50	3
COMMERCIAL BANKS	55	1,834	47	30	27	25
CERTIFIED AND OFFICERS CHECKS	157	5,556	116	187	120	76
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,371	29,694	4,746	9,578	5,982	4,546
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	1,819	9,713	1,884	5,101	2,978	1,750
OTHER TIME DEPOSITS	1,826	14,073	2,380	3,223	2,370	2,255
STATES AND POLITICAL SUBDIVISIONS	490	2,404	261	1,139	559	469
DOMESTIC INTERBANK	164	901	108	35	28	60
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	68	2,453	111	80	30	10
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	920	5,751	851	1,128	456	900
BORROWINGS--FROM FEDERAL RESERVE BANKS	--	--	--	--	--	--
FROM OTHERS	50	417	81	36	59	90
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	1,072	11,335	433	725	574	376
RESERVES FOR LOANS	168	1,505	174	250	168	138
RESERVES ON SECURITIES	1	1	--	28	4	4
TOTAL CAPITAL ACCOUNTS.	1,155	7,901	1,006	2,073	1,217	1,150
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,674	54,919	7,233	11,530	8,557	7,022
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,976	75,259	9,912	18,077	12,491	9,989
DEMAND DEPOSITS ADJUSTED (4)	4,346	23,517	3,713	6,569	5,760	3,980
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	1,566	10,059	916	1,564	805	895
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	903	6,816	573	716	465	610
TO OTHERS	663	3,243	343	848	340	285

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
JAN. 13, 1971

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINN-APOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO **
A S S E T S						
(IN MILLIONS OF DOLLARS)						
TOTAL LOANS AND INVESTMENTS, (GROSS)	36,286	5,986	2,601	5,845	10,259	56,467
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,083	430	56	385	671	2,206
COMMERCIAL BANKS	902	429	46	370	635	1,361
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	170	--	--	15	7	505
INVOLVING OTHER SECURITIES	11	1	10	--	20	337
OTHERS	--	--	--	--	--	3
OTHER LOANS--TOTAL (1)	24,335	3,825	1,808	3,786	6,676	38,360
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,636	1,796	835	1,494	3,204	15,114
AGRICULTURAL LOANS	105	32	11	218	114	1,395
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	129	6	--	--	1	11
OTHER SECURITIES	378	61	11	22	56	278
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	45	1	--	1	1	14
OTHER SECURITIES	449	55	83	123	430	195
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,126	139	59	160	255	1,042
OTHER	987	196	100	171	421	949
REAL ESTATES LOANS	5,875	604	269	527	664	11,208
LOANS TO DOMESTIC COMMERCIAL BANKS	20	19	12	9	17	95
LOANS TO FOREIGN COMMERCIAL BANKS	201	--	4	2	9	147
CONSUMER INSTALMENT LOANS	2,623	519	172	603	737	5,770
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	135	--	1	--	--	68
OTHER LOANS	1,626	397	191	456	767	2,074
U. S. TREASURY SECURITIES--TOTAL	4,711	766	365	673	1,009	6,265
TREASURY BILLS	1,244	164	182	173	135	1,501
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	719	172	27	129	218	823
1 YEAR TO 5 YEARS	2,179	367	134	315	531	3,414
AFTER 5 YEARS	569	63	22	56	125	527
OTHER SECURITIES--TOTAL	6,157	965	372	1,001	1,903	9,636
OBBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	474	40	10	22	56	1,267
ALL OTHER	4,822	817	274	799	1,608	6,784
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	199	12	39	12	101	345
ALL OTHER (INCLUDING CORPORATE STOCKS)	662	96	49	168	138	1,240
CASH ITEMS IN PROCESS OF COLLECTION	3,258	752	417	883	1,200	4,300
RESERVES WITH FEDERAL RESERVE BANKS	2,571	489	248	571	1,091	2,981
CURRENCY AND COIN	498	77	19	63	97	778
BALANCES WITH DOMESTIC BANKS	1,270	218	43	243	508	1,177
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	92	4	--	5	9	152
OTHER ASSETS	1,721	193	128	263	464	3,196
TOTAL ASSETS/LIABILITIES	45,696	7,719	3,456	7,873	13,628	69,051
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	16,466	3,731	1,570	3,998	6,125	23,715
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	12,293	2,320	991	2,650	4,212	20,029
STATES AND POLITICAL SUBDIVISIONS	765	203	61	229	234	898
U. S. GOVERNMENT	434	66	38	86	109	560
DOMESTIC INTERBANK -- COMMERCIAL	2,419	1,085	427	969	1,448	986
MUTUAL SAVINGS	2	--	3	--	--	18
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	22	--	--	--	4	75
COMMERCIAL BANKS	103	7	8	10	27	240
CERTIFIED AND OFFICERS CHECKS	428	50	42	44	91	909
TIME AND SAVINGS DEPOSITS--TOTAL (2)	18,937	2,402	949	2,357	4,516	34,040
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,248	868	221	758	949	15,506
OTHER TIME DEPOSITS	8,884	1,266	657	1,278	2,495	12,560
STATES AND POLITICAL SUBDIVISIONS	2,123	252	59	239	951	4,583
DOMESTIC INTERBANK	62	10	2	17	75	58
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	455	5	--	--	17	1,104
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	3,030	696	457	591	1,329	2,786
BORROWINGS--FROM FEDERAL RESERVE BANKS	245	--	--	--	--	--
FROM OTHERS	344	5	40	33	107	70
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	2,881	162	154	169	368	3,384
RESERVES FOR LOANS	574	71	35	75	142	759
RESERVES ON SECURITIES	7	8	--	--	15	4
TOTAL CAPITAL ACCOUNTS	3,342	644	251	650	1,026	4,293
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,496	3,807	1,806	3,792	6,695	39,110
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	35,364	5,538	2,543	5,466	9,607	55,011
DEMAND DEPOSITS ADJUSTED (4)	10,355	1,828	688	2,060	3,368	17,869
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	3,237	538	319	686	2,072	4,381
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,979	329	250	469	1,499	3,091
TO OTHERS	1,258	209	69	217	573	1,290

SEE FOOTNOTES ON FIRST TABLE.

**PRELIMINARY. (SAN FRANCISCO DISTRICT).