



FEDERAL RESERVE

statistical release

H.4.2

For immediate release

December 16, 1970

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks increased \$1,754 million in the week ended December 9. This reflected an increase of \$1,354 million in loans (adjusted), a decrease of \$78 million in U.S. Treasury security holdings and an increase of \$478 million in holdings of "other" securities. Demand deposits adjusted decreased \$1,135 million and U.S. Government demand deposits decreased \$1,817 million. Total time and savings deposits increased \$888 million. Gross liabilities of banks to their foreign branches decreased \$132 million.

Commercial and industrial loans decreased a net of \$54 million; during the comparable week a year ago these loans increased \$176 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$495 million, and their loans for purchasing or carrying "other" securities decreased \$59 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities increased \$797 million and those involving "other" securities increased \$174 million. Loans to sales and personal finance institutions decreased \$6 million as compared with an increase of \$27 million during the corresponding week in 1969. Real estate loans decreased \$24 million, and consumer installment loans decreased \$35 million.

Total U.S. Treasury securities held decreased \$78 million. Holdings of Treasury bills decreased \$215 million and holdings of "other" U.S. Treasury securities maturing within 1 year increased \$124 million. Longer term Treasury note and bond holdings increased \$13 million.

Savings deposits increased \$92 million and "all other" time deposits increased \$796 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$694 million.

	CHANGE SINCE		
	DEC. 9, * 1970	DEC. 2,** 1970	DEC. 10, 1969
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	253,501	+ 499	+18,702
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	8,949	- 160	+ 2,934
COMMERCIAL BANKS	5,861	- 1,220	+ 1,405
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	1,389	+ 797	+ 1,130
INVOLVING OTHER SECURITIES	472	+ 174	+ 233
OTHERS	227	+ 89	+ 166
OTHER LOANS--TOTAL (1)	174,135	+ 259	+ 5,017
COMMERCIAL AND INDUSTRIAL LOANS (1)	80,058	- 54	+ 1,485
AGRICULTURAL LOANS	2,022	+ 6	- 11
LOANS TO BROKERS AND DEALERS FOR PURCHASING			
OR CARRYING--U. S. TREASURY SECURITIES	1,608	+ 495	+ 1,017
OTHER SECURITIES	3,574	- 59	+ 197
OTHER LOANS FOR PURCHASING OR CARRYING--			
U. S. TREASURY SECURITIES	104	+ 2	+ 4
OTHER SECURITIES	2,385	+ 81	- 97
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	6,564	- 6	+ 934
OTHER	5,977	- 58	+ 549
REAL ESTATES LOANS	34,020	- 24	- 185
LOANS TO DOMESTIC COMMERCIAL BANKS	384	- 35	--
LOANS TO FOREIGN COMMERCIAL BANKS	1,599	- 10	+ 161
CONSUMER INSTALMENT LOANS	21,324	- 35	+ 1,169
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	845	- 24	- 224
OTHER LOANS	13,671	- 20	+ 18
U. S. TREASURY SECURITIES--TOTAL	27,286	- 78	+ 3,253
TREASURY BILLS	5,281	- 215	+ 1,351
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	3,943	+ 124	+ 258
1 YEAR TO 5 YEARS	15,270	+ 114	+ 1,862
AFTER 5 YEARS	2,792	- 1	- 218
OTHER SECURITIES--TOTAL	43,131	+ 478	+ 7,498
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	6,320	+ 29	+ 2,949
ALL OTHER	31,208	+ 467	+ 2,581
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,201	- 7	+ 122
ALL OTHER (INCLUDING CORPORATE STOCKS)	4,402	- 11	+ 1,846
CASH ITEMS IN PROCESS OF COLLECTION	29,444	- 2,058	- 2,212
RESERVES WITH FEDERAL RESERVE BANKS	15,383	- 3,511	- 554
CURRENCY AND COIN	3,528	+ 51	+ 180
BALANCES WITH DOMESTIC BANKS	5,846	- 398	+ 1,243
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	716	--	+ 107
OTHER ASSETS	14,544	- 187	+ 1,382
TOTAL ASSETS/LIABILITIES	322,962	- 5,604	+18,848

L I A B I L I T I E S

DEMAND DEPOSITS - TOTAL	134,925	- 4,635	+ 1,347
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	94,669	- 2,186	+ 422
STATES AND POLITICAL SUBDIVISIONS	6,243	- 560	+ 104
U. S. GOVERNMENT	2,403	- 1,817	+ 801
DOMESTIC INTERBANK -- COMMERCIAL	21,127	+ 375	+ 3,486
MUTUAL SAVINGS	572	- 9	- 77
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	770	- 31	- 46
COMMERCIAL BANKS	2,325	+ 37	+ 4
CERTIFIED AND OFFICERS CHECKS	6,816	- 444	- 3,139
TIME AND SAVINGS DEPOSITS--TOTAL (2)	117,329	+ 888	+20,944
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	47,568	+ 92	+ 1,206
OTHER TIME DEPOSITS	50,974	+ 583	+14,399
STATES AND POLITICAL SUBDIVISIONS	12,180	+ 294	+ 5,494
DOMESTIC INTERBANK	1,283	+ 8	+ 998
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4,826	- 85	- 1,311
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD			
UNDER AGREEMENTS TO REPURCHASE	18,649	- 1,608	+ 1,667
BORROWINGS--FROM FEDERAL RESERVE BANKS	257	- 26	- 263
FROM OTHERS	1,347	- 5	- 1,386
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	21,835	- 231	- 4,990
RESERVES FOR LOANS	4,031	- 2	+ 394
RESERVES ON SECURITIES	73	- 4	- 28
TOTAL CAPITAL ACCOUNTS	24,516	+ 19	+ 1,163

M E M O R A N D A

TOTAL LOANS, GROSS ADJUSTED (3)	175,839	+ 1,354	+ 6,546
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	246,256	+ 1,754	+17,297
DEMAND DEPOSITS ADJUSTED (4)	81,951	- 1,135	- 728
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED			
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED			
IN TIME AND SAVINGS DEPOSITS--TOTAL	25,747	+ 694	+14,569
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	16,551	+ 445	+10,919
TO OTHERS	9,196	+ 249	+ 3,650
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	8,262	- 132	- 6,136

- (1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$ 3,425 MILLION, OF WHICH \$ 2,403 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$ 1,857 MILLION, OF WHICH \$ 462 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.
- (2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.
- (3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.
- (4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVELAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	10,784	76,637	9,860	18,296	12,560	10,380
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	187	1,542	301	641	469	625
COMMERCIAL BANKS	132	1,160	185	606	424	596
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	289	46	35	--	6
INVOLVING OTHER SECURITIES	--	10	70	--	40	22
OTHERS	55	83	--	--	5	1
OTHER LOANS--TOTAL (1)	7,441	55,513	7,083	11,469	8,421	6,944
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,489	30,217	3,235	5,075	2,928	2,870
AGRICULTURAL LOANS	6	60	7	8	69	63
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	5	1,417	--	4	23	--
OTHER SECURITIES	19	2,442	56	76	46	48
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	4	13	4	8	8	13
OTHER SECURITIES	23	718	67	112	96	55
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	275	2,279	449	397	256	215
OTHER	312	1,855	265	216	272	269
REAL ESTATES LOANS	1,651	6,883	1,210	2,599	1,717	912
LOANS TO DOMESTIC COMMERCIAL BANKS	9	181	15	1	32	7
LOANS TO FOREIGN COMMERCIAL BANKS	25	1,065	46	43	11	8
CONSUMER INSTALMENT LOANS	940	4,141	983	1,803	2,047	1,279
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	6	535	65	16	23	1
OTHER LCANS	677	3,707	681	1,111	893	1,204
U. S. TREASURY SECURITIES--TOTAL	1,020	7,220	968	2,297	1,392	1,204
TREASURY BILLS	192	1,401	131	300	149	184
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	92	816	162	369	414	218
1 YEAR TO 5 YEARS	477	4,299	581	1,427	751	699
AFTER 5 YEARS	259	704	94	201	78	103
OTHER SECURITIES--TOTAL	2,136	12,362	1,508	3,889	2,278	1,607
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	550	3,011	82	621	214	47
ALL OTHER	1,412	7,696	1,316	3,001	1,792	1,329
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	13	252	26	105	61	69
ALL OTHER (INCLUDING CORPORATE STOCKS)	161	1,403	84	162	211	162
CASH ITEMS IN PROCESS OF COLLECTION	1,239	14,485	697	1,067	963	1,329
RESERVES WITH FEDERAL RESERVE BANKS	827	4,358	587	1,228	750	731
CURRENCY AND COIN	206	901	202	323	300	162
BALANCES WITH DOMESTIC BANKS	256	1,426	237	375	277	492
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	348	46	18	8	8
OTHER ASSETS	575	5,868	427	580	518	585
TOTAL ASSETS/LIABILITIES	13,918	104,023	12,056	21,887	15,376	13,687
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,372	48,183	4,968	8,185	7,183	6,699
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,606	28,839	3,868	6,577	5,836	4,494
STATES AND POLITICAL SUBDIVISIONS	482	1,552	228	517	434	568
U. S. GOVERNMENT	150	627	125	173	158	111
DOMESTIC INTERBANK -- COMMERCIAL	814	9,767	554	688	577	1,415
MUTUAL SAVINGS	125	372	39	13	7	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	620	8	--	47	5
COMMERCIAL BANKS	60	1,736	49	33	24	23
CERTIFIED AND OFFICERS CHECKS	131	4,670	97	184	100	83
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,110	28,263	4,620	9,297	5,742	4,377
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	1,779	9,496	1,789	4,924	2,871	1,728
OTHER TIME DEPOSITS	1,629	12,793	2,262	3,101	2,301	2,192
STATES AND POLITICAL SUBDIVISIONS	490	2,289	313	1,151	506	396
DOMESTIC INTERBANK	103	769	121	33	13	49
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	104	2,757	133	87	34	10
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	959	6,059	775	1,136	475	780
BORROWINGS--FROM FEDERAL RESERVE BANKS	--	--	--	--	--	--
FROM OTHERS	78	290	80	46	52	94
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	1,097	11,790	463	903	579	455
RESERVES FOR LOANS	163	1,513	168	244	162	132
RESERVES ON SECURITIES	1	--	--	28	3	4
TOTAL CAPITAL ACCOUNTS	1,138	7,925	982	2,048	1,180	1,146
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,487	55,714	7,184	11,503	8,434	6,966
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,643	75,296	9,660	17,689	12,104	9,777
DEMAND DEPOSITS ADJUSTED (4)	4,169	23,304	3,592	6,257	5,485	3,844
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	1,386	9,100	931	1,543	758	837
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	738	5,852	540	693	469	557
TO OTHERS	648	3,248	391	850	289	280

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
DEC. 9, 1970

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO*
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	35,758	5,777	2,591	5,519	10,124	55,215
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,172	434	61	379	836	2,302
COMMERCIAL BANKS	1,098	434	46	359	793	1,028
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	74	--	--	20	12	907
INVOLVING OTHER SECURITIES	--	--	15	--	31	284
OTHERS	--	--	--	--	--	83
OTHER LOANS--TOTAL (1)	24,228	3,748	1,779	3,627	6,424	37,458
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,619	1,738	884	1,400	3,036	14,567
AGRICULTURAL LOANS	102	28	12	214	106	1,347
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	139	7	--	--	1	12
OTHER SECURITIES	481	36	9	18	44	299
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	39	1	--	1	1	12
OTHER SECURITIES	439	57	84	131	422	181
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,065	150	49	146	268	1,015
OTHER	982	189	100	159	397	961
REAL ESTATES LOANS	5,851	605	278	523	658	11,133
LOANS TO DOMESTIC COMMERCIAL BANKS	18	15	10	8	13	75
LOANS TO FOREIGN COMMERCIAL BANKS	198	--	3	2	8	190
CONSUMER INSTALMENT LOANS	2,534	518	173	560	737	5,609
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	129	--	1	--	--	69
OTHER LOANS	1,632	404	176	465	733	1,988
U. S. TREASURY SECURITIES--TOTAL	4,440	686	417	589	987	6,066
TREASURY BILLS	1,065	75	235	124	127	1,298
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	632	165	12	111	211	741
1 YEAR TO 5 YEARS	2,198	372	136	306	519	3,505
AFTER 5 YEARS	545	74	34	48	130	522
OTHER SECURITIES--TOTAL	5,918	909	334	924	1,877	9,389
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	447	21	14	17	43	1,253
ALL OTHER	4,645	771	275	763	1,642	6,566
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	200	14	12	9	89	351
ALL OTHER (INCLUDING CORPORATE STOCKS)	626	103	33	135	103	1,219
CASH ITEMS IN PROCESS OF COLLECTION	2,719	727	375	769	1,026	4,048
RESERVES WITH FEDERAL RESERVE BANKS	2,171	390	205	461	813	2,862
CURRENCY AND COIN	468	72	20	62	91	721
BALANCES WITH DOMESTIC BANKS	827	225	46	247	483	955
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	89	4	--	5	9	150
OTHER ASSETS	1,686	192	125	259	479	3,250
TOTAL ASSETS/LIABILITIES	43,718	7,387	3,362	7,322	13,025	67,201
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	15,633	3,528	1,539	3,585	5,814	23,236
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	11,635	2,168	913	2,370	3,941	19,422
STATES AND POLITICAL SUBDIVISIONS	797	147	60	167	264	1,027
U. S. GOVERNMENT	338	65	88	81	104	383
DOMESTIC INTERBANK -- COMMERCIAL	2,386	1,099	428	920	1,393	1,086
MUTUAL SAVINGS	1	--	2	--	--	13
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	19	--	--	--	4	63
COMMERCIAL BANKS	101	7	9	6	30	247
CERTIFIED AND OFFICERS CHECKS	356	42	39	41	78	995
TIME AND SAVINGS DEPOSITS--TOTAL (2)	18,365	2,316	949	2,346	4,422	32,522
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,147	849	215	788	938	15,044
OTHER TIME DEPOSITS	8,590	1,222	663	1,274	2,495	12,452
STATES AND POLITICAL SUBDIVISIONS	2,092	232	69	245	884	3,513
DOMESTIC INTERBANK	66	7	2	14	57	49
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	436	5	--	--	17	1,243
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	2,880	621	419	461	1,129	2,955
BORROWINGS--FROM FEDERAL RESERVE BANKS	257	--	--	--	--	--
FROM OTHERS	406	5	51	37	99	109
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	2,243	202	120	169	391	3,423
RESERVES FOR LOANS	587	70	35	73	130	754
RESERVES ON SECURITIES	8	8	--	--	17	4
TOTAL CAPITAL ACCOUNTS	3,339	637	249	651	1,023	4,198
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,284	3,733	1,784	3,639	6,454	38,657
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	34,642	5,328	2,535	5,152	9,318	54,112
DEMAND DEPOSITS ADJUSTED (4)	10,190	1,637	648	1,815	3,291	17,719
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	3,062	512	329	700	2,017	4,572
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,849	314	260	481	1,536	3,262
TO OTHERS	1,213	198	69	219	481	1,310

SEE FOOTNOTES ON FIRST TABLE.

* PRELIMINARY.