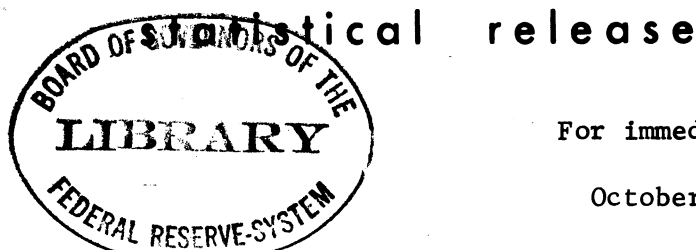




M. Logan
FEDERAL RESERVE



H.4.2

For immediate release

October 21, 1970

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks decreased \$995 million in the week ended October 14. This reflected a decrease of \$743 million in loans (adjusted), a decrease of \$347 million in U. S. Treasury security holdings and an increase of \$96 million in holdings of "other" securities. Demand deposits adjusted increased \$749 million while U. S. Government demand deposits decreased \$1,473 million. Total time and savings deposits increased \$357 million. Gross liabilities of banks to their foreign branches decreased \$243 million.

Commercial and industrial loans decreased a net of \$46 million; during the comparable week a year ago these loans increased \$247 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities decreased \$323 million, and their loans for purchasing or carrying "other" securities decreased \$113 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities decreased \$703 million and those involving "other" securities increased \$303 million. Loans to sales and personal finance institutions decreased \$48 million as compared with an increase of \$11 million during the corresponding week in 1969. Real estate loans increased \$19 million, and consumer instalment loans increased \$21 million.

Total U.S. Treasury securities held decreased \$347 million. Holdings of Treasury bills decreased \$304 million and holdings of "other" U.S. Treasury securities maturing within 1 year increased \$44 million. Longer term Treasury note and bond holdings decreased \$87 million.

Savings deposits increased \$41 million and "All other" time deposits increased \$316 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$601 million.

	OCT. 14, 1970	CHANGE SINCE	
		OCT. 7, 1970 *	OCT. 15, 1969
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	246,366	- 856	+13,658
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	7,073	- 348	+ 1,523
COMMERCIAL BANKS	6,141	+ 103	+ 859
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	282	- 703	+ 139
INVOLVING OTHER SECURITIES	576	+ 303	+ 508
OTHERS	74	- 51	+ 17
OTHER LOANS--TOTAL (1)	174,200	- 257	+ 5,085
COMMERCIAL AND INDUSTRIAL LOANS (1)	80,811	- 46	+ 2,057
AGRICULTURAL LOANS	2,013	+ 6	- 55
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	615	- 323	+ 210
OTHER SECURITIES	3,099	- 113	+ 41
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	102	+ 1	- 1
OTHER SECURITIES	2,275	- 18	- 309
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	7,085	- 48	+ 1,122
OTHER	6,068	+ 42	+ 595
REAL ESTATES LOANS	33,988	+ 19	+ 72
LOANS TO DOMESTIC COMMERCIAL BANKS	437	+ 39	- 5
LOANS TO FOREIGN COMMERCIAL BANKS	1,502	- 5	- 52
CONSUMER INSTALMENT LOANS	21,294	+ 21	+ 1,276
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	933	+ 9	- 160
OTHER LOANS	13,978	+ 159	+ 254
U. S. TREASURY SECURITIES--TOTAL	24,358	- 347	+ 1,975
TREASURY BILLS	3,921	- 304	+ 1,868
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	3,597	+ 44	+ 414
1 YEAR TO 5 YEARS	14,548	- 37	+ 1,093
AFTER 5 YEARS	2,292	- 50	- 1,400
OTHER SECURITIES--TOTAL	40,735	+ 96	+ 5,075
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	5,758	- 107	+ 2,217
ALL OTHER	30,142	- 32	+ 1,568
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,054	+ 21	- 64
ALL OTHER (INCLUDING CORPORATE STOCKS)	3,781	+ 214	+ 1,354
CASH ITEMS IN PROCESS OF COLLECTION	32,768	+ 3,338	- 3,560
RESERVES WITH FEDERAL RESERVE BANKS	18,442	+ 770	+ 1,008
CURRENCY AND COIN	3,419	+ 262	+ 378
BALANCES WITH DOMESTIC BANKS	6,111	+ 462	+ 496
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	711	+ 7	+ 154
OTHER ASSETS	13,724	- 267	+ 751
TOTAL ASSETS/LIABILITIES	321,541	+ 3,716	+12,885
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	136,194	+ 2,661	- 926
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	96,380	+ 4,060	+ 867
STATES AND POLITICAL SUBDIVISIONS	5,808	- 448	- 394
U. S. GOVERNMENT	2,616	- 1,473	- 12
DOMESTIC INTERBANK -- COMMERCIAL	20,395	+ 43	+ 1,790
MUTUAL SAVINGS	692	- 45	- 90
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	796	+ 18	- 29
COMMERCIAL BANKS	2,163	- 50	+ 85
CERTIFIED AND OFFICERS CHECKS	7,344	+ 556	- 3,143
TIME AND SAVINGS DEPOSITS--TOTAL (2)	114,574	+ 357	+17,030
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	46,934	+ 41	+ 271
OTHER TIME DEPOSITS	48,598	+ 532	+10,877
STATES AND POLITICAL SUBDIVISIONS	11,598	- 113	+ 4,123
DOMESTIC INTERBANK	1,333	+ 32	+ 929
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	5,626	- 143	+ 705
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	17,755	+ 792	+ 1,035
BORROWINGS--FROM FEDERAL RESERVE BANKS	847	+ 593	- 117
FROM OTHERS	1,466	- 39	- 1,127
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	22,381	- 585	- 4,490
RESERVES FOR LOANS	4,019	+ 15	+ 413
RESERVES ON SECURITIES	77	- 1	- 35
TOTAL CAPITAL ACCOUNTS	24,228	- 77	+ 1,102
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	174,696	- 743	+ 5,757
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	239,791	- 995	+12,804
DEMAND DEPOSITS ADJUSTED (4)	80,412	+ 749	+ 854
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	23,320	+ 601	+11,771
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	14,748	+ 728	+ 8,515
TO OTHERS	8,572	- 127	+ 3,256
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	9,707	- 243	- 5,263

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$4,417 MILLION, OF WHICH \$3,154 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$1,720 MILLION, OF WHICH \$487 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-- DELPHIA	CLEVE-- LAND	RICH MOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	10,640	74,699	9,654	17,963	12,318	10,096
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	202	1,529	271	493	432	571
COMMERCIAL BANKS	187	1,326	204	488	432	560
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	107	13	--	--	9
INVOLVING OTHER SECURITIES	--	49	54	--	--	1
OTHERS	15	47	--	5	--	1
OTHER LOANS--TOTAL (1)	7,458	55,493	7,126	11,766	8,374	6,895
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,550	30,952	3,280	5,263	2,947	2,870
AGRICULTURAL LOANS	5	63	7	8	72	60
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	6	482	--	4	24	--
OTHER SECURITIES	18	2,063	53	81	48	45
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	2	16	4	7	9	12
OTHER SECURITIES	23	713	67	101	51	54
LOANS TO NON-BANK FINANCIAL INSTITUTIONS SALES FINANCE, PERSONAL FINANCE, ETC.	228	2,541	483	463	260	210
OTHER	257	2,008	260	217	284	274
REAL ESTATES LOANS	1,640	6,856	1,209	2,621	1,751	896
LOANS TO DOMESTIC COMMERCIAL BANKS	5	242	18	1	3	15
LOANS TO FOREIGN COMMERCIAL BANKS	27	983	45	40	13	7
CONSUMER INSTALMENT LOANS	947	4,106	980	1,789	2,061	1,273
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	18	595	69	12	21	1
OTHER LOANS	732	3,873	651	1,159	830	1,178
U. S. TREASURY SECURITIES--TOTAL	889	6,384	834	2,054	1,384	1,057
TREASURY BILLS	120	1,078	47	217	142	96
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	90	852	135	342	346	175
1 YEAR TO 5 YEARS	363	3,955	572	1,320	830	719
AFTER 5 YEARS	316	495	80	175	66	67
OTHER SECURITIES--TOTAL	2,091	11,293	1,423	3,650	2,128	1,573
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	621	2,646	50	510	191	49
ALL OTHER	1,314	7,342	1,265	2,958	1,717	1,295
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	13	168	23	58	48	70
ALL OTHER (INCLUDING CORPORATE STOCKS)	143	1,137	85	124	172	159
CASH ITEMS IN PROCESS OF COLLECTION	1,362	16,014	1,021	1,339	1,024	1,422
RESERVES WITH FEDERAL RESERVE BANKS	695	6,094	725	1,226	839	793
CURRENCY AND COIN	184	856	190	315	299	164
BALANCES WITH DOMESTIC BANKS	198	1,702	238	336	293	465
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	343	45	18	8	8
OTHER ASSETS	582	5,360	410	586	493	542
TOTAL ASSETS/LIABILITIES	13,692	105,068	12,283	21,783	15,274	13,490
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,334	49,403	5,202	8,377	7,255	6,601
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,722	29,854	3,950	6,648	5,853	4,587
STATES AND POLITICAL SUBDIVISIONS	426	1,640	210	555	458	473
U. S. GOVERNMENT	141	664	117	212	161	126
DOMESTIC INTERBANK -- COMMERCIAL	714	9,190	708	771	608	1,328
MUTUAL SAVINGS	145	480	39	6	7	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	5	648	7	--	38	4
COMMERCIAL BANKS	58	1,620	59	27	18	22
CERTIFIED AND OFFICERS CHECKS	123	5,307	112	158	112	61
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,130	27,373	4,493	9,257	5,592	4,319
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	1,749	9,344	1,718	4,853	2,819	1,745
OTHER TIME DEPOSITS	1,625	11,658	2,223	3,178	2,241	2,081
STATES AND POLITICAL SUBDIVISIONS	409	2,173	295	1,042	441	431
DOMESTIC INTERBANK	200	712	109	42	19	45
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	141	3,306	146	139	54	15
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	767	5,823	838	962	483	742
BORROWINGS--FROM FEDERAL RESERVE BANKS	27	199	--	--	4	27
FROM OTHERS	135	326	85	52	58	117
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	1,012	12,622	519	830	546	414
RESERVES FOR LOANS	166	1,504	168	246	164	129
RESERVES ON SECURITIES	2	--	--	28	3	4
TOTAL CAPITAL ACCOUNTS	1,119	7,818	978	2,031	1,169	1,137
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,468	55,456	7,174	11,770	8,372	6,892
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,448	73,133	9,432	17,474	11,884	9,521
DEMAND DEPOSITS ADJUSTED (4)	4,116	23,536	3,356	6,055	5,462	3,725
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	1,358	7,886	853	1,605	675	795
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	698	4,863	499	790	441	493
TO OTHERS	660	3,023	354	815	234	302

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
OCT. 14, 1970

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO **
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	34,938	5,506	2,419	5,399	9,409	53,325
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	971	313	44	350	473	1,424
COMMERCIAL BANKS	906	293	32	345	453	915
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	45	--	--	5	2	101
INVOLVING OTHER SECURITIES	20	20	12	--	15	405
OTHERS	--	--	--	--	3	3
OTHER LOANS--TOTAL (1)	24,307	3,696	1,810	3,557	6,213	37,505
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,703	1,676	869	1,395	2,970	14,336
AGRICULTURAL LOANS	102	30	12	204	102	1,348
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	53	3	--	--	1	42
OTHER SECURITIES	433	33	8	13	30	274
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	36	2	--	1	2	11
OTHER SECURITIES	448	58	60	100	422	178
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,208	153	64	130	166	1,179
OTHER	935	194	99	168	395	977
REAL ESTATES LOANS	5,841	609	283	524	648	11,110
LOANS TO DOMESTIC COMMERCIAL BANKS	18	21	18	8	6	82
LOANS TO FOREIGN COMMERCIAL BANKS	198	--	3	1	10	175
CONSUMER INSTALMENT LOANS	2,559	517	194	577	742	5,549
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	126	--	1	--	--	90
OTHER LOANS	1,647	400	199	436	719	2,154
U. S. TREASURY SECURITIES--TOTAL	4,054	618	234	577	908	5,365
TREASURY BILLS	735	29	78	96	87	1,196
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	567	141	21	146	182	600
1 YEAR TO 5 YEARS	2,276	384	120	286	555	3,168
AFTER 5 YEARS	476	64	15	49	84	401
OTHER SECURITIES--TOTAL	5,606	879	331	915	1,815	9,031
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	383	21	6	17	47	1,217
ALL OTHER	4,506	754	278	742	1,583	6,388
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	188	15	10	10	105	346
ALL OTHER (INCLUDING CORPORATE STOCKS)	529	89	37	146	80	1,080
CASH ITEMS IN PROCESS OF COLLECTION	3,488	744	420	837	1,136	3,961
RESERVES WITH FEDERAL RESERVE BANKS	2,602	362	135	500	881	3,590
CURRENCY AND COIN	442	70	18	59	89	733
BALANCES WITH DOMESTIC BANKS	862	205	52	220	524	1,016
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	94	4	2	5	9	144
OTHER ASSETS	1,644	183	124	257	476	3,067
TOTAL ASSETS/LIABILITIES	44,070	7,074	3,170	7,277	12,524	65,836
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	15,918	3,430	1,519	3,672	5,746	22,737
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	11,907	2,228	971	2,435	4,026	19,199
STATES AND POLITICAL SUBDIVISIONS	804	90	51	182	177	742
U. S. GOVERNMENT	374	62	35	91	92	541
DOMESTIC INTERBANK -- COMMERCIAL	2,351	1,009	424	914	1,333	1,045
MUTUAL SAVINGS	1	--	2	--	--	12
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	15	--	--	--	3	76
COMMERCIAL BANKS	92	8	10	5	23	221
CERTIFIED AND OFFICERS CHECKS	374	33	26	45	92	901
TIME AND SAVINGS DEPOSITS--TOTAL (2)	18,100	2,195	917	2,215	4,094	31,889
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,054	835	210	770	930	14,907
OTHER TIME DEPOSITS	8,314	1,136	663	1,146	2,255	12,078
STATES AND POLITICAL SUBDIVISIONS	2,160	217	38	260	777	3,355
DOMESTIC INTERBANK	54	1	6	9	68	68
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	475	5	--	--	19	1,326
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	2,959	549	294	472	1,044	2,822
BORROWINGS--FROM FEDERAL RESERVE BANKS	393	--	--	--	1	196
FROM OTHERS	430	5	51	37	85	85
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	2,386	192	106	162	386	3,206
RESERVES FOR LOANS	583	70	35	74	128	752
RESERVES ON SECURITIES	8	11	--	--	17	4
TOTAL CAPITAL ACCOUNTS	3,293	622	248	645	1,023	4,145
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,355	3,694	1,804	3,554	6,225	37,932
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	34,014	5,192	2,369	5,047	8,949	52,328
DEMAND DEPOSITS ADJUSTED (4)	9,704	1,614	640	1,830	3,184	17,190
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	2,856	400	307	604	1,738	4,243
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,682	233	269	388	1,314	3,078
TO OTHERS	1,174	167	38	216	424	1,165

SEE FOOTNOTES ON FIRST TABLE.

**PRELIMINARY.