



FEDERAL RESERVE

statistical release

H.4.2

For immediate release
March 5, 1969

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS

Total loans and investments (adjusted) at large commercial banks decreased \$52 million in the week ended February 26. This reflected an increase of \$371 million in loans (adjusted), a decrease of \$270 million in U. S. Government security holdings and a decrease of \$153 million in holdings of "other" securities. Demand deposits adjusted increased \$1,810 million while U. S. Government demand deposits decreased \$1,278 million. Total time and savings deposits decreased \$59 million.

Commercial and industrial loans increased a net of \$116 million; during the comparable week a year ago these loans increased \$33 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$187 million, and their loans for purchasing or carrying "other" securities increased \$44 million. Loans to sales and personal finance institutions decreased \$164 million as compared with an increase of \$10 million during the corresponding week in 1968. Real estate loans increased \$59 million, and consumer instalment loans increased \$20 million.

Savings deposits increased \$18 million and "other" time deposits declined \$77 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, declined \$158 million.

Total U. S. Government securities held decreased \$270 million. Holdings of Treasury bills decreased \$190 million and holdings of "other" U. S. Government securities maturing within 1 year increased \$42 million. Longer term Treasury note and bond holdings decreased \$122 million.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS

| | FEB. 26, 1969 * | CHANGE SINCE | |
|---|-----------------------|------------------------|---------------------|
| | | FEB. 19, 1969 ** | FEB. 28, 1968 |
| (IN MILLIONS OF DOLLARS) | | | |
| A S S E T S | | | |
| TOTAL LOANS AND INVESTMENTS | 226,394 | + 659 | +18,800 |
| LOANS (NET OF VALUATION RESERVES) (1) | 163,201 | + 1,082 | +18,715 |
| COMMERCIAL AND INDUSTRIAL LOANS | 73,709 | + 116 | + 8,704 |
| AGRICULTURAL LOANS | 1,957 | - 2 | + 54 |
| LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING-- U.S. GOVT. SECURITIES | 584 | + 187 | - 779 |
| OTHER SECURITIES | 3,752 | + 44 | + 61 |
| OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. GOVT. SECURITIES | 99 | - 2 | + 10 |
| OTHER SECURITIES | 2,811 | + 24 | + 382 |
| LOANS TO NONBANK FINANCIAL INSTITUTIONS-- SALES FINANCE, PERSONAL FINANCE, ETC. | 5,394 | - 164 | + 263 |
| OTHER | 5,145 | + 126 | + 970 |
| REAL ESTATE LOANS | 32,479 | + 59 | + 3,164 |
| LOANS TO DOMESTIC COMMERCIAL BANKS | 5,603 | + 711 | + 1,847 |
| LOANS TO FOREIGN BANKS | 1,593 | + 6 | + 232 |
| CONSUMER INSTALMENT LOANS | 18,725 | + 20 | + 2,264 |
| LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC. | 1,004 | - 6 | - 32 |
| OTHER LOANS | 13,840 | - 37 | + 1,875 |
| U. S. GOVERNMENT SECURITIES - TOTAL | 25,146 | - 270 | - 3,665 |
| TREASURY BILLS | 2,295 | - 190 | - 2,574 |
| TREASURY CERTIFICATES OF INDEBTEDNESS | -- | -- | -- |
| TREASURY NOTES AND U. S. BONDS MATURING-- | | | |
| WITHIN 1 YEAR | 4,799 | + 42 | + 802 |
| 1 YEAR TO 5 YEARS | 12,361 | - 81 | - 2,275 |
| AFTER 5 YEARS | 5,691 | - 41 | + 382 |
| OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS-- | | | |
| TAX WARRANTS AND SHORT-TERM NOTES AND BILLS | 4,637 | - 68 | + 447 |
| ALL OTHER | 29,096 | - 111 | + 3,400 |
| OTHER BONDS, CORPORATE STOCKS, AND SECURITIES | | | |
| PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS | 1,412 | + 9 | - 58 |
| ALL OTHER (INCLUDING CORPORATE STOCKS) | 2,902 | + 17 | - 36 |
| CASH ITEMS IN PROCESS OF COLLECTION | 26,149 | - 2,589 | + 4,707 |
| RESERVES WITH F. R. BANKS | 16,314 | - 251 | - 138 |
| CURRENCY AND COIN | 3,035 | + 102 | + 144 |
| BALANCES WITH DOMESTIC BANKS | 4,313 | + 393 | + 184 |
| OTHER ASSETS | 11,176 | + 149 | + 1,732 |
| TOTAL ASSETS/LIABILITIES | 287,381 | - 2,323 | +25,429 |
| L I A B I L I T I E S | | | |
| DEMAND DEPOSITS - TOTAL (2) | 124,747 | - 2,795 | + 8,094 |
| INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS | 89,131 | - 326 | + 6,191 |
| STATES AND POLITICAL SUBDIVISIONS | 6,272 | - 141 | + 277 |
| U. S. GOVERNMENT | 3,882 | - 1,278 | - 2,636 |
| DOMESTIC INTERBANK -- COMMERCIAL | 14,915 | - 738 | + 2,130 |
| MUTUAL SAVINGS | 593 | - 53 | + 40 |
| FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC. | 625 | - 64 | - 57 |
| COMMERCIAL BANKS | 1,829 | - 81 | + 246 |
| TIME AND SAVINGS DEPOSITS - TOTAL (3) | 109,239 | - 59 | + 4,075 |
| INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS-- | | | |
| SAVINGS DEPOSITS | 48,335 | + 18 | - 430 |
| OTHER TIME DEPOSITS | 44,227 | + 49 | + 4,269 |
| STATES AND POLITICAL SUBDIVISIONS | 11,025 | - 16 | + 1,086 |
| DOMESTIC INTERBANK | 555 | - 37 | - 290 |
| FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC. | 4,592 | - 71 | - 529 |
| BORROWINGS-- FROM F. R. BANKS | 260 | - 21 | + 107 |
| FROM OTHERS | 11,200 | + 248 | + 4,866 |
| OTHER LIABILITIES | 19,864 | + 278 | + 6,879 |
| TOTAL CAPITAL ACCOUNTS | 22,071 | + 26 | + 1,408 |
| M E M O R A N D A | | | |
| TOTAL LOANS NET ADJUSTED (4) | 157,598 | + 371 | +16,868 |
| TOTAL LOANS NET ADJUSTED AND INVESTMENTS (4) | 220,791 | - 52 | +16,953 |
| DEMAND DEPOSITS ADJUSTED (5) | 79,801 | + 1,810 | + 3,893 |
| NEGOTIABLE TIME CD'S ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS - TOTAL | 19,968 | - 158 | - 1,111 |
| TO INDIVIDUALS, PARTNERSHIPS, AND CORPS. | 12,592 | - 67 | - 851 |
| TO OTHERS | 7,376 | - 91 | - 260 |
| GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES | 8,869 | + 325 | |

(1) INDIVIDUAL LOAN ITEMS ARE SHOWN GROSS.

(2) INCLUDES CERTIFIED AND OFFICERS' CHECKS NOT SHOWN SEPARATELY.

(3) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(4) EXCLUSIVE OF LOANS TO DOMESTIC COMMERCIAL BANKS.

(5) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

* PRELIMINARY (SAN FRANCISCO DISTRICT)

** REVISED.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
FEB. 26, 1969

| | FEDERAL RESERVE DISTRICT | | | | | |
|---|--------------------------|----------|---------------|------------|-----------|---------|
| | BOSTON | NEW YORK | PHILA-DELPHIA | CLEVE-LAND | RICH MOND | ATLANTA |
| (IN MILLIONS OF DOLLARS) | | | | | | |
| A S S E T S | | | | | | |
| TOTAL LOANS AND INVESTMENTS | 9,956 | 68,651 | 8,701 | 16,455 | 10,720 | 9,132 |
| LOANS (NET OF VALUATION RESERVES) (1) | 7,116 | 51,721 | 6,403 | 10,634 | 7,357 | 6,353 |
| COMMERCIAL AND INDUSTRIAL LOANS | 3,200 | 27,836 | 2,743 | 4,494 | 2,477 | 2,608 |
| AGRICULTURAL LOANS | 9 | 65 | 9 | 8 | 67 | 62 |
| LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING-- U.S. GOVT. SECURITIES | 8 | 453 | 1 | 15 | 15 | 3 |
| OTHER SECURITIES | 29 | 2,392 | 77 | 118 | 87 | 80 |
| OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. GOVT. SECURITIES | 1 | 12 | 4 | 9 | 16 | 5 |
| OTHER SECURITIES | 25 | 937 | 88 | 275 | 48 | 82 |
| LOANS TO NONBANK FINANCIAL INSTITUTIONS-- SALES FINANCE, PERSONAL FINANCE, ETC. | 152 | 1,996 | 363 | 350 | 212 | 213 |
| OTHER | 232 | 1,659 | 190 | 209 | 233 | 249 |
| REAL ESTATE LOANS | 1,387 | 6,652 | 1,114 | 2,536 | 1,712 | 952 |
| LOANS TO DOMESTIC COMMERCIAL BANKS | 498 | 2,272 | 186 | 296 | 80 | 126 |
| LOANS TO FOREIGN BANKS | 23 | 945 | 68 | 35 | 5 | 3 |
| CONSUMER INSTALMENT LOANS | 827 | 3,433 | 973 | 1,486 | 1,701 | 933 |
| LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC. | 13 | 666 | 107 | 15 | 4 | 1 |
| OTHER LOANS | 851 | 3,730 | 636 | 1,004 | 844 | 1,156 |
| U. S. GOVERNMENT SECURITIES - TOTAL | 884 | 6,185 | 907 | 2,192 | 1,539 | 1,312 |
| TREASURY BILLS | 49 | 499 | 37 | 214 | 130 | 155 |
| TREASURY CERTIFICATES OF INDEBTEDNESS | -- | -- | -- | -- | -- | -- |
| TREASURY NOTES AND U. S. BONDS MATURING-- | | | | | | |
| WITHIN 1 YEAR | 165 | 1,106 | 236 | 373 | 315 | 274 |
| 1 YEAR TO 5 YEARS | 211 | 3,044 | 430 | 1,046 | 897 | 686 |
| AFTER 5 YEARS | 459 | 1,536 | 204 | 559 | 197 | 197 |
| OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS-- | | | | | | |
| TAX WARRANTS AND SHORT-TERM NOTES AND BILLS | 503 | 2,201 | 51 | 505 | 113 | 48 |
| ALL OTHER | 1,322 | 7,456 | 1,232 | 2,902 | 1,540 | 1,188 |
| OTHER BONDS, CORPORATE STOCKS, AND SECURITIES | | | | | | |
| PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS | 16 | 241 | 25 | 75 | 31 | 110 |
| ALL OTHER (INCLUDING CORPORATE STOCKS) | 115 | 847 | 83 | 147 | 140 | 121 |
| CASH ITEMS IN PROCESS OF COLLECTION | 858 | 13,201 | 702 | 964 | 851 | 1,134 |
| RESERVES WITH F. R. BANKS | 683 | 4,948 | 594 | 1,132 | 769 | 665 |
| CURRENCY AND COIN | 197 | 716 | 174 | 293 | 270 | 157 |
| BALANCES WITH DOMESTIC BANKS | 153 | 635 | 160 | 313 | 273 | 405 |
| OTHER ASSETS | 412 | 4,803 | 276 | 429 | 346 | 415 |
| TOTAL ASSETS/LIABILITIES | 12,259 | 92,954 | 10,607 | 19,586 | 13,229 | 11,908 |
| L I A B I L I T I E S | | | | | | |
| DEMAND DEPOSITS - TOTAL (2) | 5,984 | 44,242 | 4,823 | 7,857 | 6,312 | 6,065 |
| INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS | 4,521 | 27,910 | 3,768 | 6,352 | 5,010 | 4,123 |
| STATES AND POLITICAL SUBDIVISIONS | 374 | 1,751 | 177 | 469 | 442 | 621 |
| U. S. GOVERNMENT | 166 | 1,116 | 176 | 289 | 199 | 146 |
| DOMESTIC INTERBANK -- COMMERCIAL | 619 | 5,597 | 520 | 572 | 495 | 1,096 |
| MUTUAL SAVINGS | 134 | 399 | 35 | 3 | 8 | -- |
| FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC. | 5 | 480 | 15 | 3 | 50 | 3 |
| COMMERCIAL BANKS | 49 | 1,346 | 40 | 23 | 19 | 19 |
| TIME AND SAVINGS DEPOSITS - TOTAL (3) | 3,842 | 26,435 | 4,121 | 8,823 | 5,104 | 3,968 |
| INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS-- | | | | | | |
| SAVINGS DEPOSITS | 1,617 | 9,671 | 1,683 | 4,931 | 2,697 | 1,940 |
| OTHER TIME DEPOSITS | 1,619 | 11,110 | 2,139 | 2,735 | 1,932 | 1,649 |
| STATES AND POLITICAL SUBDIVISIONS | 464 | 2,101 | 148 | 1,058 | 427 | 334 |
| DOMESTIC INTERBANK | 67 | 350 | 9 | 15 | 5 | 35 |
| FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC. | 65 | 2,906 | 137 | 75 | 31 | 7 |
| BORROWINGS-- FROM F. R. BANKS | 16 | 21 | -- | 4 | 37 | 63 |
| FROM OTHERS | 441 | 3,604 | 446 | 582 | 324 | 486 |
| OTHER LIABILITIES | 1,018 | 11,270 | 361 | 514 | 441 | 345 |
| TOTAL CAPITAL ACCOUNTS | 958 | 7,382 | 856 | 1,806 | 1,011 | 981 |
| M E M O R A N D A | | | | | | |
| TOTAL LOANS NET ADJUSTED (4) | 6,618 | 49,449 | 6,217 | 10,338 | 7,277 | 6,227 |
| TOTAL LOANS NET ADJUSTED AND INVESTMENTS (4) | 9,458 | 66,379 | 8,515 | 16,159 | 10,640 | 9,006 |
| DEMAND DEPOSITS ADJUSTED (5) | 4,341 | 24,328 | 3,425 | 6,032 | 4,767 | 3,689 |
| NEGOTIABLE TIME CD'S ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS - TOTAL | 1,172 | 6,448 | 599 | 1,542 | 508 | 586 |
| TO INDIVIDUALS, PARTNERSHIPS, AND CORPS. | 629 | 3,976 | 420 | 740 | 280 | 397 |
| TO OTHERS | 543 | 2,472 | 179 | 802 | 228 | 189 |

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
FEB. 26, 1969

| | FEDERAL RESERVE DISTRICT | | | | | |
|---|--------------------------|-----------|-------------|-------------|--------|-----------------|
| | CHICAGO | ST. LOUIS | MINNEAPOLIS | KANSAS CITY | DALLAS | SAN FRANCISCO * |
| (IN MILLIONS OF DOLLARS) | | | | | | |
| A S S E T S | | | | | | |
| TOTAL LOANS AND INVESTMENTS | 32,460 | 5,136 | 2,229 | 5,038 | 8,992 | 48,924 |
| LOANS (NET OF VALUATION RESERVES) (1) | 22,791 | 3,505 | 1,695 | 3,509 | 6,319 | 35,798 |
| COMMERCIAL AND INDUSTRIAL LOANS | 9,881 | 1,459 | 851 | 1,442 | 3,056 | 13,662 |
| AGRICULTURAL LOANS | 104 | 34 | 9 | 234 | 104 | 1,252 |
| LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING-- | | | | | | |
| U. S. GOVT. SECURITIES | 35 | 3 | -- | 4 | 1 | 46 |
| OTHER SECURITIES | 472 | 72 | 5 | 24 | 134 | 262 |
| OTHER LOANS FOR PURCHASING OR CARRYING-- | | | | | | |
| U. S. GOVT. SECURITIES | 30 | 2 | -- | 2 | -- | 18 |
| OTHER SECURITIES | 475 | 52 | 56 | 90 | 409 | 274 |
| LOANS TO NONBANK FINANCIAL INSTITUTIONS-- | | | | | | |
| SALES FINANCE, PERSONAL FINANCE, ETC. | 943 | 153 | 69 | 127 | 140 | 676 |
| OTHER | 786 | 151 | 106 | 146 | 370 | 814 |
| REAL ESTATE LOANS | 5,560 | 577 | 263 | 498 | 609 | 10,619 |
| LOANS TO DOMESTIC COMMERCIAL BANKS | 669 | 88 | 33 | 100 | 301 | 954 |
| LOANS TO FOREIGN BANKS | 253 | -- | -- | -- | 7 | 254 |
| CONSUMER INSTALMENT LOANS | 2,441 | 430 | 190 | 473 | 642 | 5,196 |
| LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC. | 86 | -- | 1 | -- | -- | 111 |
| OTHER LOANS | 1,576 | 546 | 142 | 436 | 666 | 2,253 |
| U. S. GOVERNMENT SECURITIES - TOTAL | 4,381 | 728 | 194 | 669 | 1,113 | 5,042 |
| TREASURY BILLS | 537 | 82 | 25 | 92 | 110 | 365 |
| TREASURY CERTIFICATES OF INDEBTEDNESS | -- | -- | -- | -- | -- | -- |
| TREASURY NOTES AND U. S. BONDS MATURING-- | | | | | | |
| WITHIN 1 YEAR | 787 | 141 | 31 | 134 | 129 | 1,108 |
| 1 YEAR TO 5 YEARS | 2,131 | 330 | 82 | 345 | 666 | 2,493 |
| AFTER 5 YEARS | 926 | 175 | 56 | 98 | 208 | 1,076 |
| OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS-- | | | | | | |
| TAX WARRANTS AND SHORT-TERM NOTES AND BILLS | 553 | 14 | 14 | 17 | 28 | 590 |
| ALL OTHER | 4,133 | 749 | 287 | 661 | 1,303 | 6,323 |
| OTHER BONDS, CORPORATE STOCKS, AND SECURITIES | | | | | | |
| PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS | 224 | 17 | 16 | 43 | 150 | 464 |
| ALL OTHER (INCLUDING CORPORATE STOCKS) | 378 | 123 | 23 | 139 | 79 | 707 |
| CASH ITEMS IN PROCESS OF COLLECTION | 2,652 | 566 | 306 | 725 | 1,002 | 3,188 |
| RESERVES WITH F. R. BANKS | 2,262 | 430 | 144 | 474 | 717 | 3,496 |
| CURRENCY AND COIN | 424 | 62 | 18 | 56 | 85 | 583 |
| BALANCES WITH DOMESTIC BANKS | 927 | 162 | 43 | 218 | 466 | 558 |
| OTHER ASSETS | 1,346 | 172 | 68 | 176 | 369 | 2,364 |
| TOTAL ASSETS/LIABILITIES | 40,071 | 6,528 | 2,808 | 6,687 | 11,631 | 59,113 |
| L I A B I L I T I E S | | | | | | |
| DEMAND DEPOSITS - TOTAL (2) | 15,267 | 3,189 | 1,374 | 3,532 | 5,685 | 20,417 |
| INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS | 11,332 | 2,076 | 871 | 2,316 | 3,972 | 16,880 |
| STATES AND POLITICAL SUBDIVISIONS | 774 | 117 | 80 | 240 | 318 | 909 |
| U. S. GOVERNMENT | 629 | 101 | 59 | 115 | 159 | 727 |
| DOMESTIC INTERBANK -- COMMERCIAL | 2,026 | 861 | 327 | 789 | 1,121 | 892 |
| MUTUAL SAVINGS | 1 | -- | 2 | -- | -- | 11 |
| FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC. | 17 | -- | -- | -- | 2 | 50 |
| COMMERCIAL BANKS | 93 | 7 | 6 | 6 | 22 | 199 |
| TIME AND SAVINGS DEPOSITS - TOTAL (3) | 17,400 | 2,167 | 930 | 2,238 | 3,896 | 30,315 |
| INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS-- | | | | | | |
| SAVINGS DEPOSITS | 7,413 | 881 | 191 | 827 | 1,009 | 15,475 |
| OTHER TIME DEPOSITS | 7,816 | 1,081 | 664 | 1,186 | 2,092 | 10,204 |
| STATES AND POLITICAL SUBDIVISIONS | 1,790 | 190 | 72 | 206 | 751 | 3,484 |
| DOMESTIC INTERBANK | 19 | 1 | 1 | -- | 25 | 28 |
| FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC. | 327 | 13 | 2 | -- | 7 | 1,022 |
| BORROWINGS-- FROM F. R. BANKS | 69 | -- | -- | 11 | 14 | 25 |
| FROM OTHERS | 1,850 | 447 | 237 | 212 | 837 | 1,734 |
| OTHER LIABILITIES | 2,544 | 153 | 58 | 101 | 252 | 2,807 |
| TOTAL CAPITAL ACCOUNTS | 2,941 | 572 | 209 | 593 | 947 | 3,815 |
| M E M O R A N D A | | | | | | |
| TOTAL LOANS NET ADJUSTED (4) | 22,122 | 3,417 | 1,662 | 3,409 | 6,018 | 34,844 |
| TOTAL LOANS NET ADJUSTED AND INVESTMENTS (4) | 31,791 | 5,048 | 2,196 | 4,938 | 8,691 | 47,970 |
| DEMAND DEPOSITS ADJUSTED (5) | 9,960 | 1,661 | 682 | 1,903 | 3,403 | 15,610 |
| NEGOTIABLE TIME CD'S ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS - TOTAL | | | | | | |
| TO INDIVIDUALS, PARTNERSHIPS, AND CORPS. | 2,781 | 388 | 275 | 513 | 1,514 | 3,642 |
| TO OTHERS | 1,709 | 251 | 202 | 381 | 1,200 | 2,407 |
| | 1,072 | 137 | 73 | 132 | 314 | 1,235 |

SEE FOOTNOTES ON FIRST TABLE.

* PRELIMINARY.