



For immediate release
July 5, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 27: Decreases of \$123 million in loans adjusted, \$108 million in holdings of U. S. Government securities, \$754 million in demand deposits adjusted, \$556 million in demand deposits credited to domestic commercial banks; and increases of \$165 million in holdings of "other" securities, \$1,108 million in U. S. Government demand deposits, and \$211 million in the total of time and savings deposits.

Commercial and industrial loans increased a net of \$26 million; during the comparable week a year ago, these loans increased \$67 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$192 million. Loans to sales and personal financing institutions decreased \$121 million, as compared with a decrease of \$28 million during the similar week in 1961. Real estate loans increased \$41 million. "Other" loans increased \$88 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$187 million, Treasury certificates increased \$5 million, and the combined total of Treasury notes and U. S. Government bonds increased \$74 million.

Demand deposits adjusted decreased \$330 million in the New York District, \$232 million in the San Francisco District, \$94 million in the Richmond District, and \$64 million in the Kansas City District. Savings deposits increased \$154 million and "other" time deposits of individuals, partnerships, and corporations increased \$61 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$119 million but borrowings from others increased \$102 million. Loans to domestic commercial banks increased \$173 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

	June 27, 1962	Change since	
		June 20, 1962	June 28, 1961
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	124,345	+ 107	+10,002
Loans and investments adjusted 1/	122,806	- 66	+ 9,700
Loans adjusted 1/	75,902	- 123	+ 5,731
Commercial and industrial loans	33,354	+ 26	+ 1,585
Agricultural loans	1,383	- 4	+ 228
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	597	- 192	+ 217
Other securities	1,936	- 3	- 125
Other loans for purchasing or carrying:			
U. S. Govt. securities	92	+ 1	- 12
Other securities	1,333	- 6	- 10
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,549	- 121	+ 217
Other	2,490	+ 42	+ 797
Loans to foreign banks	749	+ 8	+ 170
Real estate loans	14,268	+ 41	+ 1,372
Other loans	17,872	+ 88	+ 1,454
Loans to domestic commercial banks	1,539	+ 173	+ 302
U. S. Government securities - total	32,418	- 108	+ 442
Treasury bills	3,997	- 187	+ 74
Treasury certificates of indebtedness	2,215	+ 5	- 171
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,749	+ 55	+ 526
1 to 5 years	14,685	+ 40*	- 263
After 5 years	4,772	- 21*	+ 276
Other securities	14,486	+ 165	+ 3,527
Reserves with F. R. Banks	13,068	- 170	+ 841
Currency and coin	1,620	+ 82	+ 151
Balances with domestic banks	2,805	- 61	- 367
Other assets - net	4,723	+ 74	+ 300
Total assets/liabilities	159,214	- 525	+12,240
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted 2/	61,472	- 754	- 684
Demand deposits - total 3/	91,391	- 759	+ 3,136
Individuals, partnerships, and corporations	64,022	-1,435	+ 272
States and political subdivisions	4,829	+ 141	- 103
U. S. Government	6,594	+1,108	+ 2,760
Domestic interbank: Commercial	10,672	- 556	- 253
Mutual savings	484	- 14	+ 12
Foreign: Govts., official insts., etc.	655	+ 34	+ 11
Commercial banks	1,061	- 41	+ 79
Time and savings deposits - total 4/	47,077	+ 211	+ 7,365
Individuals, partnerships, and corporations:			
Savings deposits	32,514	+ 154	+ 3,887
Other time deposits	8,536	+ 61	+ 2,434
States and political subdivisions	3,402	+ 1	+ 603
Domestic interbank	197	--	+ 50
Foreign: Govts., official insts., etc.	2,118	- 8	+ 329
Commercial banks	123	+ 2	+ 38
Borrowings: From F. R. Banks	291	- 119	+ 271
From others	1,825	+ 102	+ 604
Other liabilities	5,356	+ 13	+ 112
<u>C A P I T A L A C C O U N T S</u>			
	13,274	+ 27	+ 752

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

* June 20 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JUNE 27, 1962 (CONT'D)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>	(In millions of dollars)					
Total loans and investments	16,714	3,348	1,907	4,372	5,504	26,992
Loans and investments adjusted <u>1/</u>	16,564	3,289	1,864	4,280	5,383	26,678
Loans adjusted <u>1/</u>	9,550	2,072	1,196	2,657	3,377	17,062
Commercial and industrial loans	4,109	787	553	1,105	1,749	5,798
Agricultural loans	47	32	36	246	44	873
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	110	6	3	4	18	21
Other securities	276	76	10	19	59	121
Other loans for purchasing or carrying:						
U. S. Govt. securities	15	2	--	5	2	10
Other securities	237	40	12	45	175	73
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	643	121	72	133	94	302
Other	356	108	33	117	191	475
Loans to foreign banks	55	1	--	--	--	249
Real estate loans	1,741	322	201	377	257	5,823
Other loans	2,212	613	295	646	851	3,528
Loans to domestic commercial banks	150	59	43	92	121	314
U. S. Government securities - total	4,544	938	481	1,218	1,541	6,635
Treasury bills	318	85	29	143	110	628
Treasury certificates of indebtedness	275	143	18	106	59	357
Treasury notes and U. S. bonds maturing:						
Within 1 year	981	223	106	260	269	1,306
1 to 5 years	2,335	389	241	563	656	3,234
After 5 years	635	98	87	146	447	1,110
Other securities	2,470	279	187	405	465	2,981
Reserves with F. R. Banks	1,769	376	174	458	590	2,426
Currency and coin	192	50	20	57	62	328
Balances with domestic banks	305	168	72	305	533	291
Other assets - net	371	59	62	107	203	977
Total assets/liabilities	20,889	4,355	2,489	5,803	7,425	33,003
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	7,452	1,641	887	2,283	2,848	11,360
Demand deposits - total <u>3/</u>	11,760	2,883	1,596	3,919	4,667	14,915
Individuals, partnerships, and corporations	7,986	1,831	967	2,447	3,045	11,788
States and political subdivisions	769	140	144	300	267	909
U. S. Government	1,093	190	124	212	209	1,019
Domestic interbank: Commercial	1,677	698	331	920	1,077	547
Mutual savings	1	--	5	--	--	7
Foreign: Govts., official insts., etc.	14	--	--	--	4	73
Commercial banks	59	5	4	3	13	105
Time and savings deposits - total <u>4/</u>	6,792	982	630	1,242	1,927	14,667
Individuals, partnerships, and corporations:						
Savings deposits	5,246	663	333	932	930	11,406
Other time deposits	1,094	266	269	255	701	1,191
States and political subdivisions	292	47	24	51	278	1,636
Domestic interbank	13	--	--	1	7	14
Foreign: Govts., official insts., etc.	119	2	2	--	2	344
Commercial banks	14	--	--	--	2	15
Borrowings: From F. R. Banks	54	6	--	20	--	10
From others	102	16	14	46	86	368
Other liabilities	499	64	43	60	110	792
<u>C A P I T A L A C C O U N T S</u>	1,682	404	206	516	635	2,251

See footnotes on first table.