



For immediate release
June 20, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 13: Increases of \$398 million in loans adjusted, \$437 million in holdings of "other" securities, and \$1,265 million in demand deposits adjusted and a decrease of \$593 million in U. S. Government demand deposits.

Commercial and industrial loans increased in all but one district and a net of \$103 million; during the week ended June 14, 1961, these loans increased \$358 million partially reflecting quarterly tax data needs. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$214 million, but their loans for purchasing or carrying "other" securities decreased \$82 million. Loans to sales and personal financing institutions decreased \$6 million and loans to "other" nonbank financial institutions increased \$51 million, as compared with increases of \$57 million and \$40 million, respectively, during the week ended June 14, 1961. Real estate loans increased \$77 million. "Other" loans increased \$43 million.

Holdings of Treasury bills by weekly reporting member banks increased by \$85 million; and the combined total of Treasury notes and U. S. Government bonds decreased by \$93 million. Holdings of "other" securities increased \$216 million in New York City, \$82 million in the City of Chicago, \$32 million in the San Francisco District, \$30 million in the St. Louis District and by smaller amounts in all but one other district.

Demand deposits adjusted increased \$526 million in New York City, \$149 million in the Cleveland District, \$109 million in the Chicago District, and by lesser amounts in all other districts. Savings deposits increased \$92 million and "other" time deposits of individuals, partnerships, and corporations increased \$108 million of which \$90 million was in the New York District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$47 million and borrowings from others increased \$318 million. Loans to domestic commercial banks increased \$227 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

	June 13, 1962	Change since	
		June 6, 1962	June 14, 1961
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	123,547	+1,051	+8,803
Loans and investments adjusted 1/	121,640	+ 824	+7,833
Loans adjusted 1/	75,075	+ 398	+5,227
Commercial and industrial loans	32,894	+ 103*	+1,375
Agricultural loans	1,389	+ 8	+ 241
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	713	+ 214*	+ 353
Other securities	1,940	- 82*	- 158
Other loans for purchasing or carrying:			
U. S. Govt. securities	93	+ 1	- 10
Other securities	1,354	- 27	+ 22
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,430	- 6	+ 116
Other	2,385	+ 51	+ 682
Loans to foreign banks	707	+ 17	+ 156
Real estate loans	14,161	+ 77	+1,298
Other loans	17,728	+ 43*	+1,308
Loans to domestic commercial banks	1,907	+ 227	+ 970
U. S. Government securities - total	32,255	- 11	- 869
Treasury bills	4,065	+ 85	-1,112
Treasury certificates of indebtedness	2,138	- 3	- 192
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,718	+ 67	+1,554
1 to 5 years	14,406	- 70	-1,539
After 5 years	4,928	- 90	+ 420
Other securities	14,310	+ 437	+3,475
Reserves with F. R. Banks	12,780	+ 7	+ 411
Currency and coin	1,583	+ 137*	+ 160
Balances with domestic banks	2,945	+ 95	- 428
Other assets - net	4,672	- 49	+ 331
Total assets/liabilities	159,476	+2,696	+9,586
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted 2/	62,769	+1,265*	- 664
Demand deposits - total 3/	91,487	+2,146	- 123
Individuals, partnerships, and corporations	66,761	+3,043	- 50
States and political subdivisions	4,878	- 303	- 13
U. S. Government	3,314	- 593	+ 526
Domestic interbank: Commercial	11,455	+ 19	- 294
Mutual savings	509	- 29	- 2
Foreign: Govts., official insts., etc.	572	+ 9	- 32
Commercial banks	1,082	- 13	+ 94
Time and savings deposits - total 4/	46,830	+ 175	+7,368
Individuals, partnerships, and corporations:			
Savings deposits	32,263	+ 92	+3,814
Other time deposits	8,530	+ 108	+2,556
States and political subdivisions	3,411	- 11	+ 589
Domestic interbank	197	+ 1	+ 50
Foreign: Govts., official insts., etc.	2,129	- 16	+ 314
Commercial banks	115	- 4	+ 24
From others	73	+ 47	+ 56
Borrowings: From F. R. Banks	2,297	+ 318	+1,415
Other liabilities	5,524	+ 19	+ 96
<u>C A P I T A L A C C O U N T S</u>	13,265	- 9	+ 774

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

* June 6 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JUNE 13, 1962

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>	(In millions of dollars)					
Total loans and investments	4,867	37,050	4,521	9,594	4,399	4,793
Loans and investments adjusted <u>1/</u>	4,809	36,215	4,477	9,516	4,353	4,710
Loans adjusted <u>1/</u>	3,186	22,575	3,030	5,234	2,647	2,866
Commercial and industrial loans	1,553	11,942	1,298	1,920	974	1,207
Agricultural loans	7	37	4	3	17	37
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	3	515	19	38	11	3
Other securities	43	1,007	85	132	48	53
Other loans for purchasing or carrying:						
U. S. Govt. securities	5	17	5	12	12	4
Other securities	27	444	61	144	37	46
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	120	1,275	142	216	142	129
Other	84	686	58	93	106	136
Loans to foreign banks	14	371	21	12	--	2
Real estate loans	514	2,404	406	1,401	434	334
Other loans	894	4,505	1,028	1,365	915	973
Loans to domestic commercial banks	58	835	44	78	46	83
U. S. Government securities - total	1,116	9,145	1,088	2,834	1,319	1,411
Treasury bills	169	2,027	83	229	92	129
Treasury certificates of indebtedness	142	550	84	221	81	97
Treasury notes and U. S. bonds maturing:						
Within 1 year	190	1,777	214	716	316	333
1 to 5 years	525	3,374	525	1,399	640	686
After 5 years	90	1,417	182	269	190	166
Other securities	507	4,495	359	1,448	387	433
Reserves with F. R. Banks	530	4,100	474	887	459	493
Currency and coin	92	365	85	163	112	82
Balances with domestic banks	105	241	163	207	167	368
Other assets - net	156	2,147	144	175	124	141
Total assets/liabilities	6,235	48,937	5,899	11,782	5,757	6,515
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	3,251	19,808	2,632	4,761	2,733	2,637
Demand deposits - total <u>3/</u>	4,194	28,883	3,780	6,388	3,868	4,342
Individuals, partnerships, and corporations	3,276	20,471	2,903	4,979	2,888	2,847
States and political subdivisions	282	961	118	435	261	362
U. S. Government	167	1,038	148	295	141	133
Domestic interbank: Commercial	291	3,003	488	576	498	934
Mutual savings	92	351	40	5	7	--
Foreign: Govts., official insta., etc.	5	452	7	--	27	3
Commercial banks	26	811	27	13	8	8
Time and savings deposits - total <u>4/</u>	1,120	11,648	1,339	3,939	1,237	1,490
Individuals, partnerships, and corporations:						
Savings deposits	820	6,118	927	3,028	935	1,080
Other time deposits	204	3,158	275	656	199	303
States and political subdivisions	31	569	80	243	59	87
Domestic interbank	4	142	3	1	1	11
Foreign: Govts., official insts., etc.	48	1,535	50	6	15	6
Commercial banks	7	73	2	3	--	--
Borrowings: From F. R. Banks	--	15	--	5	1	1
From others	89	1,096	100	110	43	39
Other liabilities	223	2,971	134	217	146	120
<u>C A P I T A L A C C O U N T S</u>	609	4,324	546	1,123	462	523

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

JUNE 13, 1962 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
A S S E T S						
(In millions of dollars)						
Total loans and investments	16,555	3,340	1,879	4,327	5,440	26,782
Loans and investments adjusted 1/	16,287	3,283	1,852	4,262	5,370	26,506
Loans adjusted 1/	9,389	2,040	1,186	2,630	3,354	16,938
Commercial and industrial loans	4,070	778	553	1,095	1,745	5,759
Agricultural loans	51	37	35	250	46	865
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	56	2	6	4	11	45
Other securities	270	76	9	20	70	127
Other loans for purchasing or carrying:						
U. S. Govt. securities	18	2	--	6	2	10
Other securities	247	42	12	45	176	73
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	623	114	66	127	90	386
Other	337	93	33	108	182	469
Loans to foreign banks	54	1	--	--	--	232
Real estate loans	1,731	320	201	372	261	5,783
Other loans	2,183	610	290	643	834	3,488
Loans to domestic commercial banks	268	57	27	65	70	276
U. S. Government securities - total	4,551	943	478	1,225	1,542	6,603
Treasury bills	345	91	27	149	109	615
Treasury certificates of indebtedness	273	142	18	99	59	372
Treasury notes and U. S. bonds maturing:						
Within 1 year	967	222	107	270	266	1,340
1 to 5 years	2,309	389	239	555	658	3,107
After 5 years	657	99	87	152	450	1,169
Other securities	2,347	300	188	407	474	2,965
Reserves with F. R. Banks	1,686	368	198	510	582	2,493
Currency and coin	186	47	18	55	60	318
Balances with domestic banks	337	174	70	305	520	288
Other assets - net	366	58	60	107	203	991
Total assets/liabilities	20,880	4,419	2,524	5,855	7,415	33,258
L I A B I L I T I E S						
Demand deposits adjusted 2/	7,602	1,646	906	2,331	2,796	11,666
Demand deposits - total 3/	11,710	2,912	1,640	3,967	4,670	15,133
Individuals, partnerships, and corporations	8,371	1,894	1,055	2,561	3,063	12,453
States and political subdivisions	733	152	117	280	264	913
U. S. Government	512	95	59	124	106	496
Domestic interbank: Commercial	1,846	739	376	961	1,158	585
Mutual savings	1	--	6	--	--	7
Foreign: Govts., official insts., etc.	16	--	--	--	3	59
Commercial banks	55	5	5	3	14	107
Time and savings deposits - total 4/	6,756	979	627	1,230	1,907	14,558
Individuals, partnerships, and corporations:						
Savings deposits	5,211	660	330	927	919	11,308
Other time deposits	1,086	264	269	249	698	1,169
States and political subdivisions	304	49	23	50	272	1,644
Domestic interbank	12	--	1	1	7	14
Foreign: Govts., official insts., etc.	118	2	2	--	2	345
Commercial banks	13	--	--	--	2	15
Borrowings: From F. R. Banks	15	7	--	13	--	16
From others	176	50	8	66	97	423
Other liabilities	541	68	44	64	107	889
C A P I T A L A C C O U N T S	1,682	403	205	515	634	2,239

See footnotes on first table.