



For immediate release
June 6, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 30: Decreases of \$72 million in loans adjusted, \$64 million in U. S. Government securities, \$493 million in U. S. Government demand deposits and \$322 million in borrowings; and increases of \$764 million in demand deposits adjusted and \$205 million in time and savings deposits.

Commercial and industrial loans decreased in nine districts and a net of \$124 million; during the comparable week a year ago, these loans decreased \$126 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$59 million, and their loans for purchasing or carrying "other" securities decreased \$31 million. Loans to sales and personal financing institutions increased \$54 million, as compared with an increase of \$95 million during the similar week in 1961. Real estate loans increased \$27 million. "Other" loans increased \$55 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$8 million, Treasury certificates decreased \$26 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$30 million. "Other" securities decreased \$36 million.

Demand deposits adjusted increased \$273 million in New York City, \$196 million in the Chicago District, \$93 million in the Cleveland District, \$65 million in the Dallas District, and \$60 million in the San Francisco District. Savings deposits increased \$49 million and "other" time deposits of individuals, partnerships, and corporations increased \$154 million of which \$100 million was in the New York District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$6 million and borrowings from others decreased \$316 million. Loans to domestic commercial banks decreased \$22 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

	May 30, 1962	Change since	
		May 23, 1962	May 31, 1961
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	122,354	- 194	+8,910
Loans and investments adjusted <u>1/</u>	120,660	- 172	+8,513
Loans adjusted <u>1/</u>	74,647	- 72	+4,734
Commercial and industrial loans	32,854	- 124	+1,394
Agricultural loans	1,378	- 6	+ 237
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	487	- 59	- 55
Other securities	2,123	- 31	+ 226
Other loans for purchasing or carrying:			
U. S. Govt. securities	91	- 2	- 17
Other securities	1,408	+ 10	+ 82
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,316	+ 54	- 66
Other	2,320	+ 12	+ 645
Loans to foreign banks	693	- 9	+ 108
Real estate loans	14,068	+ 27	+1,213
Other loans	17,625	+ 55	+1,121
Loans to domestic commercial banks	1,694	- 22	+ 397
U. S. Government securities - total	32,256	- 64	+ 859
Treasury bills	3,962	- 8	+ 501
Treasury certificates of indebtedness	2,121	- 26	- 171
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,608	- 27*	+1,500
1 to 5 years	14,535	+ 10*	-1,498
After 5 years	5,030	- 13	+ 527
Other securities	13,757	- 36	+2,920
Reserves with F. R. Banks	12,500	+ 8	+ 329
Currency and coin	1,581	+ 41	+ 186
Balances with domestic banks	2,887	+ 247	- 71
Other assets - net	4,736	+ 94	+ 284
Total assets/liabilities	156,349	+ 580	+9,780
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted <u>2/</u>	61,621	+ 764	- 499
Demand deposits - total <u>3/</u>	89,297	+ 622	+1,241
Individuals, partnerships, and corporations	63,705	+1,116	- 463
States and political subdivisions	5,404	--	- 86
U. S. Government	5,028	- 493	+2,046
Domestic interbank: Commercial	10,357	- 33	- 448
Mutual savings	478	- 3	- 19
Foreign: Govts., official insts., etc.	540	- 77	- 75
Commercial banks	1,061	+ 56	+ 112
Time and savings deposits - total <u>4/</u>	46,484	+ 205	+7,293
Individuals, partnerships, and corporations:			
Savings deposits	32,094	+ 49	+3,892
Other time deposits	8,344	+ 154	+2,405
States and political subdivisions	3,403	- 1	+ 566
Domestic interbank	195	+ 1	+ 52
Foreign: Govts., official insts., etc.	2,150	+ 3	+ 321
Commercial banks	115	- 2	+ 31
Borrowings: From F. R. Banks	38	- 6	- 8
From others	1,804	- 316	+ 378
Other liabilities	5,473	+ 39	+ 132
<u>C A P I T A L A C C O U N T S</u>	13,253	+ 36	+ 744

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

* May 23 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
MAY 30, 1962

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>	(In millions of dollars)					
Total loans and investments	4,833	36,540	4,513	9,555	4,370	4,700
Loans and investments adjusted 1/	4,789	35,642	4,477	9,512	4,351	4,686
Loans adjusted 1/	3,160	22,382	3,019	5,221	2,636	2,843
Commercial and industrial loans	1,541	11,934	1,289	1,936	972	1,204
Agricultural loans	7	36	4	3	17	36
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	5	304	11	18	11	4
Other securities	42	1,194	83	138	53	55
Other loans for purchasing or carrying:						
U. S. Govt. securities	4	18	5	10	12	4
Other securities	24	471	67	155	39	47
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	116	1,191	146	202	138	125
Other	84	655	56	91	104	139
Loans to foreign banks	14	351	21	11	--	2
Real estate loans	509	2,397	404	1,395	428	325
Other loans	892	4,458	1,030	1,364	911	959
Loans to domestic commercial banks	44	898	36	43	19	14
U. S. Government securities - total	1,130	9,073	1,106	2,870	1,325	1,419
Treasury bills	182	1,892	101	272	96	136
Treasury certificates of indebtedness	142	549	84	211	84	77
Treasury notes and U. S. bonds maturing:						
Within 1 year	190	1,743	214	698	318	319
1 to 5 years	525	3,401	525	1,416	638	725
After 5 years	91	1,488	182	273	189	162
Other securities	499	4,187	352	1,421	390	424
Reserves with F. R. Banks	478	3,827	476	872	467	504
Currency and coin	86	357	85	168	114	79
Balances with domestic banks	110	238	161	202	148	370
Other assets - net	158	2,172	141	183	120	141
Total assets/liabilities	6,081	48,036	5,844	11,644	5,618	6,291
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	3,169	19,169	2,609	4,712	2,681	2,556
Demand deposits - total 3/	4,091	28,587	3,758	6,320	3,707	4,071
Individuals, partnerships, and corporations	3,162	19,577	2,840	4,823	2,719	2,621
States and political subdivisions	260	1,157	122	471	288	395
U. S. Government	252	1,614	233	438	221	178
Domestic interbank: Commercial	254	2,902	448	506	406	840
Mutual savings	90	327	34	6	8	--
Foreign: Govts., official insts., etc.	4	433	5	--	24	2
Commercial banks	25	788	26	13	7	7
Time and savings deposits - total 4/	1,113	11,441	1,335	3,931	1,227	1,488
Individuals, partnerships, and corporations:						
Savings deposits	817	6,059	927	3,023	930	1,075
Other time deposits	203	3,045	273	650	194	296
States and political subdivisions	30	517	77	248	60	96
Domestic interbank	4	140	3	1	1	12
Foreign: Govts., official insts., etc.	45	1,554	50	6	15	6
Commercial banks	7	74	3	1	--	--
Borrowings: From F. R. Banks	--	--	--	--	6	5
From others	44	675	69	59	73	88
Other liabilities	224	3,014	137	214	142	118
<u>C A P I T A L A C C O U N T S</u>	609	4,319	545	1,120	463	521

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

MAY 30, 1962 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
(In millions of dollars)						
Total loans and investments	16,457	3,298	1,844	4,287	5,347	26,610
Loans and investments adjusted <u>1/</u>	16,239	3,255	1,822	4,260	5,275	26,352
Loans adjusted <u>1/</u>	9,388	2,029	1,160	2,624	3,305	16,880
Commercial and industrial loans	4,076	770	544	1,095	1,740	5,753
Agricultural loans	54	35	35	249	52	850
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	82	1	--	9	--	42
Other securities	240	77	8	23	66	144
Other loans for purchasing or carrying:						
U. S. Govt. securities	18	2	--	6	2	10
Other securities	260	41	12	44	175	73
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	608	113	63	129	87	398
Other	334	102	31	102	169	453
Loans to foreign banks	54	1	--	--	--	239
Real estate loans	1,722	318	200	366	257	5,747
Other loans	2,191	604	286	641	819	3,470
Loans to domestic commercial banks	218	43	22	27	72	258
U. S. Government securities - total	4,603	951	476	1,235	1,540	6,528
Treasury bills	371	96	23	161	111	521
Treasury certificates of indebtedness	284	143	18	98	59	372
Treasury notes and U. S. bonds maturing:						
Within 1 year	967	199	109	270	251	1,330
1 to 5 years	2,299	413	240	555	675	3,123
After 5 years	682	100	86	151	444	1,182
Other securities	2,248	275	186	401	430	2,944
Reserves with F. R. Banks	1,772	383	181	463	587	2,490
Currency and coin	190	47	19	55	58	323
Balances with domestic banks	313	168	63	310	528	276
Other assets - net	373	60	60	105	203	1,020
Total assets/liabilities	20,594	4,307	2,419	5,695	7,150	32,670
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	7,644	1,623	888	2,315	2,842	11,413
Demand deposits - total <u>3/</u>	11,594	2,781	1,540	3,806	4,411	14,631
Individuals, partnerships, and corporations	8,070	1,793	992	2,439	2,913	11,756
States and political subdivisions	815	157	118	307	297	1,017
U. S. Government	817	141	89	167	148	730
Domestic interbank: Commercial	1,644	666	311	849	994	537
Mutual savings	2	--	4	--	--	7
Foreign: Govts., official insts., etc.	17	--	--	--	3	52
Commercial banks	57	4	5	3	13	113
Time and savings deposits - total <u>4/</u>	6,714	969	614	1,217	1,908	14,527
Individuals, partnerships, and corporations:						
Savings deposits	5,183	658	330	922	910	11,260
Other time deposits	1,067	258	260	240	701	1,157
States and political subdivisions	309	47	20	51	278	1,670
Domestic interbank	12	--	--	1	7	14
Foreign: Govts., official insts., etc.	118	2	2	--	3	349
Commercial banks	13	--	--	--	2	15
Borrowings: From F. R. Banks	14	4	--	8	1	--
From others	142	82	13	81	92	386
Other liabilities	449	68	47	68	104	888
<u>C A P I T A L A C C O U N T S</u>	1,681	403	205	515	634	2,238

See footnotes on first table.