



FEDERAL RESERVE

statistical release

For immediate release
May 31, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 23: Decreases of \$710 million in loans adjusted; and increases of \$195 million in holding of U. S. Government securities and \$200 million in demand deposits adjusted; and decreases of \$204 million in U. S. Government demand deposits and \$1,049 million in demand deposits credited to domestic commercial banks.

Commercial and industrial loans decreased in all but two districts and a net of \$145 million; during the comparable week a year ago, these loans decreased \$297 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$556 million. Loans to sales and personal financing institutions decreased \$72 million. Real estate loans increased \$51 million.

Holdings of Treasury bills by weekly reporting member banks increased \$139 million, Treasury certificates decreased \$24 million, and the combined total of Treasury notes and U. S. Government bonds increased \$80 million. "Other" securities increased \$35 million.

Demand deposits adjusted increased \$54 million each in the Cleveland and Richmond Districts, \$50 million in the Dallas District, \$46 million in the New York District, \$43 million in the Chicago District, but they decreased \$74 million in the San Francisco District, and \$37 million in the Boston District. Savings deposits increased \$90 million and "other" time deposits of individuals, partnerships, and corporations increased \$109 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$130 million and borrowings from others decreased \$66 million. Loans to domestic commercial banks decreased \$52 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

	May 23, 1962	Change since	
		May 16, 1962	May 24, 1961
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	122,548	- 532	+ 9,240
Loans and investments adjusted 1/	120,832	- 480	+ 8,905
Loans adjusted 1/	74,719	- 710	+ 4,818
Commercial and industrial loans	32,978	- 145	+ 1,392
Agricultural loans	1,384	+ 7	+ 187
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	546	- 556	- 3
Other securities	2,154	- 6	+ 232
Other loans for purchasing or carrying:			
U. S. Govt. securities	93	- 3	- 33
Other securities	1,398	- 18	+ 88
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,262	- 72	- 25
Other	2,308	- 4	+ 669
Loans to foreign banks	702	+ 21	+ 141
Real estate loans	14,041	+ 51	+ 1,199
Other loans	17,570	+ 13	+ 1,131
Loans to domestic commercial banks	1,716	- 52	+ 335
U. S. Government securities - total	32,320	+ 195	+ 1,132
Treasury bills	3,970	+ 139	+ 711
Treasury certificates of indebtedness	2,147	- 24	- 110
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,615	+ 79*	+ 1,619
1 to 5 years	14,545	- 39*	- 1,544
After 5 years	5,043	+ 40	+ 456
Other securities	13,793	+ 35	+ 2,955
Reserves with F. R. Banks	12,492	- 354	+ 88
Currency and coin	1,540	+ 51	+ 147
Balances with domestic banks	2,640	- 282	+ 1
Other assets - net	4,642	+ 28	+ 321
Total assets/liabilities	155,769	-3,739	+11,089
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted 2/	60,857	+ 200	- 1,019
Demand deposits - total 3/	88,675	-3,703	+ 2,634
Individuals, partnerships, and corporations	62,589	-2,181	- 62
States and political subdivisions	5,404	+ 225	+ 181
U. S. Government	5,521	- 204	+ 2,075
Domestic interbank: Commercial	10,390	-1,049	+ 286
Mutual savings	481	- 32	- 15
Foreign: Govts., official insts., etc.	617	- 16	+ 28
Commercial banks	1,005	- 47	+ 32
Time and savings deposits - total 4/	46,279	+ 207	+ 7,213
Individuals, partnerships, and corporations:			
Savings deposits	32,045	+ 90	+ 3,914
Other time deposits	8,190	+ 109	+ 2,319
States and political subdivisions	3,404	+ 12	+ 565
Domestic interbank	194	- 2	+ 50
Foreign: Govts., official insts., etc.	2,147	--*	+ 310
Commercial banks	117	- 3*	+ 34
Borrowings: From F. R. Banks	44	- 130	- 132
From others	2,120	- 66	+ 513
Other liabilities	5,434	- 44	+ 105
<u>C A P I T A L A C C O U N T S</u>	13,217	- 3	+ 756

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

* May 16 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

MAY 23, 1962

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u> (In millions of dollars)						
Total loans and investments	4,823	36,624	4,493	9,577	4,405	4,724
Loans and investments adjusted <u>1/</u>	4,763	35,865	4,465	9,520	4,349	4,684
Loans adjusted <u>1/</u>	3,164	22,515	2,999	5,229	2,625	2,836
Commercial and industrial loans	1,544	11,985	1,287	1,953	974	1,203
Agricultural loans	8	37	4	3	17	41
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	4	389	1	18	6	4
Other securities	44	1,213	83	142	55	50
Other loans for purchasing or carrying:						
U. S. Govt. securities	5	18	5	10	12	4
Other securities	24	466	68	156	38	47
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	120	1,152	145	197	133	125
Other	83	655	55	91	105	134
Loans to foreign banks	13	362	21	11	--	2
Real estate loans	507	2,407	403	1,390	427	325
Other loans	890	4,458	1,024	1,361	907	958
Loans to domestic commercial banks	60	759	28	57	56	40
U. S. Government securities - total	1,110	9,155	1,115	2,853	1,335	1,426
Treasury bills	165	1,935	110	247	106	148
Treasury certificates of indebtedness	142	563	84	205	84	78
Treasury notes and U. S. bonds maturing:						
Within 1 year	188	1,762	214	698	310	316
1 to 5 years	524	3,407	525	1,421	646	722
After 5 years	91	1,488	182	282	189	162
Other securities	489	4,195	351	1,438	389	422
Reserves with F. R. Banks	465	3,944	521	869	456	490
Currency and coin	85	354	83	163	110	78
Balances with domestic banks	104	212	132	191	146	329
Other assets - net	158	2,172	142	168	114	139
Total assets/liabilities	6,044	47,859	5,810	11,582	5,639	6,293
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	3,138	18,868	2,621	4,619	2,689	2,569
Demand deposits - total <u>3/</u>	4,070	28,190	3,744	6,222	3,730	4,099
Individuals, partnerships, and corporations	3,124	18,948	2,810	4,692	2,724	2,679
States and political subdivisions	256	1,141	142	461	299	382
U. S. Government	267	1,810	253	474	218	188
Domestic interbank: Commercial	256	2,959	431	515	415	809
Mutual savings	91	326	32	7	11	--
Foreign: Govts., official insts., etc.	5	499	6	--	26	3
Commercial banks	26	739	27	14	8	7
Time and savings deposits - total <u>4/</u>	1,113	11,307	1,329	3,924	1,226	1,481
Individuals, partnerships, and corporations:						
Savings deposits	817	6,049	926	3,022	928	1,071
Other time deposits	203	2,945	273	642	193	292
States and political subdivisions	30	494	74	250	62	97
Domestic interbank	4	140	3	1	1	12
Foreign: Govts., official insts., etc.	45	1,553	49	6	15	6
Commercial banks	7	75	2	1	--	--
Borrowings: From F. R. Banks	--	--	--	--	--	4
From others	20	1,043	62	92	89	67
Other liabilities	231	3,006	128	225	135	120
<u>C A P I T A L A C C O U N T S</u>						
	610	4,313	547	1,119	459	522

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
MAY 23, 1962 (cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>	(In millions of dollars)					
Total loans and investments	16,407	3,298	1,834	4,323	5,388	26,652
Loans and investments adjusted 1/	16,250	3,252	1,828	4,266	5,289	26,301
Loans adjusted 1/	9,420	2,019	1,166	2,629	3,314	16,803
Commercial and industrial loans	4,075	777	555	1,103	1,752	5,770
Agricultural loans	55	33	35	251	51	849
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	96	2	--	11	5	10
Other securities	246	75	8	23	65	150
Other loans for purchasing or carrying:						
U. S. Govt. securities	19	2	--	6	2	10
Other securities	257	40	12	44	174	72
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	620	108	65	130	89	378
Other	334	98	31	101	170	451
Loans to foreign banks	56	--	--	--	--	237
Real estate loans	1,718	318	200	362	257	5,727
Other loans	2,195	601	279	638	811	3,448
Loans to domestic commercial banks	157	46	6	57	99	351
U. S. Government securities - total	4,566	956	478	1,242	1,534	6,550
Treasury bills	331	101	23	167	106	531
Treasury certificates of indebtedness	285	145	18	96	59	388
Treasury notes and U. S. bonds maturing:						
Within 1 year	978	198	113	267	249	1,322
1 to 5 years	2,288	411	239	561	675	3,126
After 5 years	684	101	85	151	445	1,183
Other securities	2,264	277	184	395	441	2,948
Reserves with F. R. Banks	1,769	368	176	481	517	2,436
Currency and coin	185	47	19	54	59	303
Balances with domestic banks	285	153	64	292	449	283
Other assets - net	359	59	60	105	202	964
Total assets/liabilities	20,441	4,258	2,408	5,749	7,180	32,506
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	7,448	1,624	853	2,298	2,777	11,353
Demand deposits - total 3/	11,467	2,759	1,517	3,830	4,446	14,601
Individuals, partnerships, and corporations	7,812	1,781	975	2,471	2,993	11,580
States and political subdivisions	849	154	105	281	285	1,049
U. S. Government	906	148	95	173	162	827
Domestic interbank: Commercial	1,677	654	314	865	942	553
Mutual savings	2	--	5	--	--	7
Foreign: Govts., official insts., etc.	14	--	--	--	4	60
Commercial banks	54	5	4	3	13	105
Time and savings deposits - total 4/	6,691	966	606	1,209	1,927	14,500
Individuals, partnerships, and corporations:						
Savings deposits	5,179	657	330	917	908	11,241
Other time deposits	1,043	254	256	238	700	1,151
States and political subdivisions	315	49	16	50	300	1,667
Domestic interbank	11	--	--	1	7	14
Foreign: Govts., official insts., etc.	118	2	2	--	3	348
Commercial banks	13	--	--	--	2	17
Borrowings: From F. R. Banks	21	1	--	9	2	7
From others	133	63	34	118	68	331
Other liabilities	451	67	45	68	104	854
<u>C A P I T A L A C C O U N T S</u>	1,678	402	206	515	633	2,213

See footnotes on first table.