



FEDERAL RESERVE

statistical release

For immediate release
March 28, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 21: Increases of \$669 million in loans adjusted, \$702 million in reserve balances with Federal Reserve Banks, and \$403 million in holdings of "other" securities; a decrease of \$1,186 million in demand deposits adjusted; and an increase of \$2,815 million in U. S. Government demand deposits.

Commercial and industrial loans increased in eleven districts and a net of \$538 million, reflecting quarterly tax date needs. During the two weeks ending March 21, these loans increased \$942 million, as compared with an increase of \$751 million during the corresponding two weeks a year ago. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$110 million, and their loans for purchasing or carrying "other" securities increased \$67 million. Loans to sales and personal financing institutions increased \$91 million. During the two weeks ending March 21, these loans increased \$157 million, as compared with a net increase of \$96 million during the corresponding two weeks of 1961. Real estate loans increased \$53 million.

Holdings of U. S. Government securities by weekly reporting member banks decreased a net of \$29 million. Holdings of "other" securities increased \$116 million in the San Francisco District, \$98 million in New York City, and \$65 million in the Chicago District.

Demand deposits adjusted decreased \$363 million in the New York District, \$291 million in the San Francisco District, \$273 million in the Chicago District, and \$94 million in the Cleveland District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$298 million but borrowings from others decreased \$192 million. Loans to domestic commercial banks decreased \$107 million.

	Mar. 21, 1962	Change since	
		Mar. 14, 1962	Mar. 22, 1961
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	121,182	+ 936	+ 9,449
Loans and investments adjusted <u>1/</u>	119,478	+1,043	+ 9,025
Loans adjusted <u>1/</u>	73,650	+ 669	+ 3,835
Commercial and industrial loans	33,145	+ 538*	+ 893
Agricultural loans	1,328	+ 5*	+ 207
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	472	- 110	+ 20
Other securities	2,132	+ 67	+ 690
Other loans for purchasing or carrying:			
U. S. Govt. securities	115	+ 3	- 6
Other securities	1,374	- 1	+ 198
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,348	+ 91*	- 135
Other	2,271	+ 5	+ 647
Loans to foreign banks	672	+ 32	- 3
Real estate loans	13,599	+ 53	+ 864
Other loans	16,913	- 15*	+ 628
Loans to domestic commercial banks	1,704	- 107	+ 424
U. S. Government securities - total	32,556	- 29	+ 2,736
Treasury bills	4,952	+ 8	+ 1,950
Treasury certificates of indebtedness	2,361	+ 10	+ 1,165
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,090	+ 39	+ 1,987
1 to 5 years	15,052	- 153	- 2,609
After 5 years	4,101	+ 67	+ 243
Other securities	13,272	+ 403	+ 2,454
Reserves with F. R. Banks	13,231	+ 702	+ 805
Currency and coin	1,485	- 38	+ 149
Balances with domestic banks	2,823	- 173	- 184
Other assets - net	4,793	- 77	+ 512
Total assets/liabilities	155,794	- 151	+11,965
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted <u>2/</u>	61,904	-1,186	- 397
Demand deposits - total <u>3/</u>	89,903	- 157	+ 2,401
Individuals, partnerships, and corporations	64,573	-2,587*	n.a.
States and political subdivisions	4,617	+ 128*	- 175
U. S. Government	4,594	+2,815	+ 1,365
Domestic interbank: Commercial	11,125	- 285	n.a.
Mutual savings	513	- 14	n.a.
Foreign: Govts., official insts., etc.	652	+ 50	n.a.
Commercial banks	1,031	- 19	n.a.
Time and savings deposits - total <u>4/</u>	44,778	+ 132	+ 7,491
Individuals, partnerships, and corporations:			
Savings deposits	31,506	+ 117	n.a.
Other time deposits	7,480	+ 14	n.a.
States and political subdivisions	3,176	+ 27	+ 701
Domestic interbank	189	+ 3	n.a.
Foreign: Govts., official insts., etc.	2,138	- 28	n.a.
Commercial banks	116	- 2	n.a.
Borrowings: From F. R. Banks	341	+ 298	+ 307
From others	2,211	- 192	+ 585
Other liabilities	5,484	- 219	+ 424
	13,077	- 13	+ 757
<u>C A P I T A L A C C O U N T S</u>			

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

n.a.-Not available

* March 14 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

March 21, 1962

	Federal Reserve District					
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
<u>A S S E T S</u>						
(In millions of dollars)						
Total loans and investments	4,811	36,178	4,436	9,414	4,365	4,685
Loans and investments adjusted 1/	4,769	35,568	4,346	9,358	4,340	4,617
Loans adjusted 1/	3,147	22,545	2,914	5,139	2,593	2,770
Commercial and industrial loans	1,529	12,262	1,234	1,965	990	1,202
Agricultural loans	9	35	4	3	15	43
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	13	267	--	18	14	2
Other securities	37	1,254	74	131	52	46
Other loans for purchasing or carrying: U. S. Govt. securities	4	28	5	10	11	6
Other securities	21	481	70	148	36	45
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	142	1,234	146	212	133	125
Other	76	615	61	93	99	139
Loans to foreign banks	16	342	28	11	--	1
Real estate loans	509	2,316	400	1,368	422	310
Other loans	869	4,342	989	1,282	871	909
Loans to domestic commercial banks	42	610	90	56	25	68
U. S. Government securities - total	1,158	8,710	1,100	2,923	1,359	1,463
Treasury bills	203	1,863	119	295	151	154
Treasury certificates of indebtedness	147	682	90	314	62	69
Treasury notes and U. S. bonds maturing: Within 1 year	149	1,753	168	679	291	267
1 to 5 years	587	3,328	577	1,419	708	824
After 5 years	72	1,084	146	216	147	149
Other securities	464	4,313	332	1,296	388	384
Reserves with F. R. Banks	549	4,373	497	926	469	509
Currency and coin	83	339	85	157	104	80
Balances with domestic banks	113	218	130	197	147	348
Other assets - net	158	2,312	143	194	118	139
Total assets/liabilities	6,137	47,972	5,754	11,484	5,625	6,347
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	3,269	19,434	2,671	4,684	2,742	2,605
Demand deposits - total 3/	4,133	28,443	3,819	6,219	3,793	4,289
Individuals, partnerships, and corporations	3,235	19,763	2,901	4,794	2,790	2,745
States and political subdivisions	256	848	119	382	298	397
U. S. Government	186	1,563	202	374	183	168
Domestic interbank: Commercial	255	2,894	483	565	446	930
Mutual savings	112	341	33	7	8	--
Foreign: Govts., official insts., etc.	8	521	6	--	26	3
Commercial banks	27	761	27	13	6	9
Time and savings deposits - total 4/	1,093	10,977	1,243	3,826	1,205	1,405
Individuals, partnerships, and corporations: Savings deposits	806	5,868	917	2,992	909	1,047
Other time deposits	195	2,788	245	587	185	254
States and political subdivisions	28	503	26	237	71	83
Domestic interbank	4	135	3	--	1	11
Foreign: Govts., official insts., etc.	45	1,561	47	7	13	7
Commercial banks	8	75	3	1	--	--
Borrowings: From F. R. Banks	11	92	--	14	8	6
From others	61	1,066	24	98	23	24
Other liabilities	238	3,137	128	216	142	108
<u>C A P I T A L A C C O U N T S</u>	601	4,257	540	1,111	454	515

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
MARCH 21, 1962 (CONT'D)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
(In millions of dollars)						
Total loans and investments	16,268	3,339	1,812	4,312	5,402	26,160
Loans and investments adjusted 1/	16,150	3,245	1,798	4,219	5,330	25,738
Loans adjusted 1/	9,210	2,012	1,139	2,562	3,298	16,321
Commercial and industrial loans	4,100	807	537	1,067	1,765	5,687
Agricultural loans	53	25	34	255	51	801
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	71	1	2	18	30	36
Other securities	242	72	8	21	60	135
Other loans for purchasing or carrying: U. S. Govt. securities	28	4	--	7	3	9
Other securities	250	34	11	38	172	68
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	593	108	71	137	84	363
Other	333	90	29	98	162	476
Loans to foreign banks	51	--	--	1	--	222
Real estate loans	1,614	310	204	347	249	5,550
Other loans	2,126	594	262	613	785	3,271
Loans to domestic commercial banks	118	94	14	93	72	422
U. S. Government securities - total	4,861	977	487	1,287	1,567	6,664
Treasury bills	842	120	41	201	121	842
Treasury certificates of indebtedness	299	130	25	106	79	358
Treasury notes and U. S. bonds maturing: Within 1 year	799	213	100	247	255	1,169
1 to 5 years	2,359	418	254	591	719	3,268
After 5 years	562	96	67	142	393	1,027
Other securities	2,079	256	172	370	465	2,753
Reserves with F. R. Banks	1,792	380	179	475	588	2,494
Currency and coin	176	45	18	51	58	289
Balances with domestic banks	307	153	64	324	537	285
Other assets - net	379	61	58	104	197	930
Total assets/liabilities	20,413	4,319	2,387	5,796	7,384	32,176
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	7,373	1,653	876	2,391	2,790	11,416
Demand deposits - total 3/	11,387	2,877	1,573	4,016	4,667	14,687
Individuals, partnerships, and corporations	7,956	1,812	995	2,579	3,074	11,929
States and political subdivisions	647	153	108	300	254	855
U. S. Government	731	132	85	147	153	670
Domestic interbank: Commercial	1,792	751	356	948	1,122	583
Mutual savings	1	--	4	--	--	7
Foreign: Govts., official insts., etc.	10	--	--	--	3	75
Commercial banks	58	8	5	3	13	101
Time and savings deposits - total 4/	6,393	937	556	1,160	1,890	14,093
Individuals, partnerships, and corporations: Savings deposits	5,053	680	335	900	880	11,119
Other time deposits	884	208	206	205	659	1,064
States and political subdivisions	309	43	11	51	333	1,481
Domestic interbank	11	--	--	1	6	17
Foreign: Govts., official insts., etc.	114	2	2	--	3	337
Commercial banks	10	--	--	--	2	17
Borrowings: From F. R. Banks	168	30	--	9	2	1
From others	371	19	16	47	114	348
Other liabilities	433	59	40	57	87	839
<u>C A P I T A L A C C O U N T S</u>	1,661	397	202	507	624	2,208

See footnotes on first table.