



FEDERAL RESERVE

statistical release

For immediate release
March 21, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 14: An increase of \$687 million in loans adjusted; decreases of \$323 million in holdings of U. S. Government securities and \$400 million in U. S. Government demand deposits; and increases of \$804 million in demand deposits adjusted and \$314 million in time and savings deposits.

Commercial and industrial loans increased in all districts and a net of \$410 million, reflecting quarterly tax date needs; in the week ended March 15, 1961, these loans increased \$725 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$142 million; but their loans for purchasing or carrying "other" securities decreased \$43 million. Loans to sales and personal financing institutions increased \$73 million, as compared with an increase of \$290 million during the similar week in 1961. Real estate loans increased \$62 million, of which \$27 million was in the San Francisco District. "Other" loans increased \$36 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$51 million and the combined total of Treasury notes and U. S. Government bonds decreased \$268 million. The latter included a decrease of \$703 million in issues maturing in the "1 to 5 years" maturity group and an increase of \$457 million in the "after 5 years" group, reflecting in part an exchange of bonds under the Treasury's advance refunding.

Demand deposits adjusted increased \$237 million in the San Francisco District, \$211 million in New York City, \$131 million in the Cleveland District, and \$98 million in the Chicago District, offset in part by a decrease of \$75 million in the New York District outside New York City. Savings deposits increased \$141 million and "other" time deposits of individuals, partnerships, and corporations, increased \$129 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$255 million but borrowings from others increased \$262 million. Loans to domestic commercial banks increased \$149 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

| | March 14, 1962 | Change since | |
|--|-------------------|------------------|-------------------|
| | | March 7, 1962 | March 15, 1961 |
| <u>A S S E T S</u> | | | |
| (In millions of dollars) | | | |
| Total loans and investments | 120,246 | + 589 | +7,136 |
| Loans and investments adjusted <u>1/</u> | 118,435 | + 440 | +6,879 |
| Loans adjusted <u>1/</u> | 72,981 | + 687 | +2,817 |
| Commercial and industrial loans | 32,613 | + 410 | + 387 |
| Agricultural loans | 1,320 | + 2 | + 202 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 582 | + 142 | - 18 |
| Other securities | 2,065 | - 43 | + 635 |
| Other loans for purchasing or carrying: | | | |
| U. S. Govt. securities | 112 | - 22 | - 9 |
| Other securities | 1,375 | + 2 | + 209 |
| Loans to nonbank financial institutions: | | | |
| Sales finance, personal finance, etc. | 3,264 | + 73 | - 413 |
| Other | 2,266 | + 17 | + 665 |
| Loans to foreign banks | 640 | + 13 | - 43 |
| Real estate loans | 13,546 | + 62 | + 805 |
| Other loans | 16,918 | + 36 | + 568 |
| Loans to domestic commercial banks | 1,811 | + 149 | + 257 |
| U. S. Government securities - total | 32,585 | - 323 | +1,979 |
| Treasury bills | 4,944 | - 51 | +1,257 |
| Treasury certificates of indebtedness | 2,351 | - 4 | +1,134 |
| Treasury notes and U. S. bonds maturing: | | | |
| Within 1 year | 6,051 | - 22 | +1,965 |
| 1 to 5 years | 15,205 | - 703 | -2,532 |
| After 5 years | 4,034 | + 457 | + 155 |
| Other securities | 12,869 | + 76 | +2,083 |
| Reserves with F. R. Banks | 12,529 | - 246 | + 360 |
| Currency and coin | 1,523 | + 116 | + 238 |
| Balances with domestic banks | 2,996 | + 314 | - 88 |
| Other assets - net | 4,870 | - 42 | + 631 |
| Total assets/liabilities | 155,945 | +3,031 | +8,955 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted <u>2/</u> | 63,090 | + 804 | - 349 |
| Demand deposits - total <u>3/</u> | 90,060 | +2,765 | - 707 |
| Individuals, partnerships, and corporations | 67,178 | +2,962* | n.a. |
| States and political subdivisions | 4,471 | - 392 | - 101 |
| U. S. Government | 1,779 | - 400 | - 900 |
| Domestic interbank: Commercial | 11,410 | + 61 | n.a. |
| Mutual savings | 527 | - 29* | n.a. |
| Foreign: Govts., official insts., etc. | 602 | + 21 | n.a. |
| Commercial banks | 1,050 | + 51 | n.a. |
| Time and savings deposits - total <u>4/</u> | 44,646 | + 314 | +7,482 |
| Individuals, partnerships, and corporations: | | | |
| Savings deposits | 31,389 | + 141 | n.a. |
| Other time deposits | 7,466 | + 129 | n.a. |
| States and political subdivisions | 3,149 | + 23 | + 696 |
| Domestic interbank | 186 | + 1 | n.a. |
| Foreign: Govts., official insts., etc. | 2,166 | + 18 | n.a. |
| Commercial banks | 118 | + 2 | n.a. |
| Borrowings: From F. R. Banks | 43 | - 255 | + 19 |
| From others | 2,403 | + 262 | + 608 |
| Other liabilities | 5,703 | - 40 | + 779 |
| <u>C A P I T A L A C C O U N T S</u> | 13,090 | - 15 | + 774 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

n.a. - not available.

* March 7 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
MARCH 14, 1962

| | Federal Reserve District | | | | | |
|--|--------------------------|-------------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| | (In millions of dollars) | | | | | |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,803 | 36,048 | 4,395 | 9,315 | 4,330 | 4,654 |
| Loans and investments adjusted 1/ | 4,745 | 35,299 | 4,338 | 9,263 | 4,279 | 4,590 |
| Loans adjusted 1/ | 3,104 | 22,277 | 2,909 | 5,090 | 2,545 | 2,746 |
| Commercial and industrial loans | 1,507 | 11,987 | 1,221 | 1,917 | 950 | 1,196 |
| Agricultural loans | 9 | 35 | 4 | 3 | 15 | 44 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 3 | 398 | -- | 20 | 18 | 3 |
| Other securities | 36 | 1,210 | 73 | 133 | 51 | 45 |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 4 | 25 | 5 | 10 | 12 | 6 |
| Other securities | 22 | 482 | 69 | 148 | 35 | 45 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 131 | 1,170 | 152 | 213 | 128 | 118 |
| Other | 76 | 618 | 66 | 95 | 99 | 137 |
| Loans to foreign banks | 15 | 325 | 25 | 11 | -- | 1 |
| Real estate loans | 507 | 2,298 | 400 | 1,369 | 423 | 306 |
| Other loans | 871 | 4,360 | 992 | 1,273 | 864 | 903 |
| Loans to domestic commercial banks | 58 | 749 | 57 | 52 | 51 | 64 |
| U. S. Government securities - total | 1,191 | 8,823 | 1,100 | 2,930 | 1,352 | 1,465 |
| Treasury bills | 226 | 1,922 | 119 | 300 | 149 | 157 |
| Treasury certificates of indebtedness | 147 | 679 | 90 | 313 | 62 | 69 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 137 | 1,763 | 170 | 668 | 283 | 266 |
| 1 to 5 years | 609 | 3,373 | 575 | 1,429 | 717 | 826 |
| After 5 years | 72 | 1,086 | 146 | 220 | 141 | 147 |
| Other securities | 450 | 4,199 | 329 | 1,243 | 382 | 379 |
| Reserves with F. R. Banks | 496 | 4,085 | 451 | 861 | 451 | 498 |
| Currency and coin | 82 | 364 | 83 | 156 | 107 | 80 |
| Balances with domestic banks | 115 | 244 | 161 | 220 | 154 | 359 |
| Other assets - net | 162 | 2,369 | 145 | 194 | 113 | 140 |
| Total assets/liabilities | 6,117 | 48,510 | 5,769 | 11,448 | 5,678 | 6,388 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted 2/ | 3,270 | 19,797 | 2,713 | 4,778 | 2,744 | 2,590 |
| Demand deposits - total 3/ | 4,084 | 28,847 | 3,799 | 6,214 | 3,826 | 4,329 |
| Individuals, partnerships, and corporations | 3,287 | 20,725 | 3,048 | 4,986 | 2,913 | 2,825 |
| States and political subdivisions | 245 | 841 | 89 | 389 | 279 | 377 |
| U. S. Government | 98 | 579 | 77 | 155 | 86 | 84 |
| Domestic interbank: Commercial | 257 | 3,071 | 475 | 579 | 473 | 998 |
| Mutual savings | 114 | 350 | 34 | 7 | 8 | -- |
| Foreign: Govts., official insts., etc. | 6 | 485 | 5 | -- | 24 | 3 |
| Commercial banks | 27 | 783 | 26 | 13 | 6 | 7 |
| Time and savings deposits - total 4/ | 1,092 | 11,007 | 1,241 | 3,797 | 1,199 | 1,400 |
| Individuals, partnerships, and corporations: | | | | | | |
| Savings deposits | 804 | 5,837 | 915 | 2,982 | 905 | 1,043 |
| Other time deposits | 194 | 2,828 | 245 | 569 | 181 | 252 |
| States and political subdivisions | 28 | 495 | 27 | 236 | 72 | 84 |
| Domestic interbank | 4 | 133 | 2 | -- | 1 | 11 |
| Foreign: Govts., official insts., etc. | 46 | 1,591 | 47 | 7 | 13 | 7 |
| Commercial banks | 9 | 76 | 3 | 1 | -- | -- |
| Borrowings: From F. R. Banks | 6 | -- | -- | 1 | -- | -- |
| From others | 109 | 1,111 | 47 | 113 | 30 | 29 |
| Other liabilities | 224 | 3,284 | 141 | 213 | 165 | 114 |
| <u>C A P I T A L A C C O U N T S</u> | 602 | 4,261 | 541 | 1,110 | 458 | 516 |

See footnotes on first table.

H.4.2(b)

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
MARCH 14, 1962 (cont'd)

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | |
| (In millions of dollars) | | | | | | |
| Total loans and investments | 15,944 | 3,299 | 1,795 | 4,266 | 5,411 | 25,986 |
| Loans and investments adjusted 1/ | 15,864 | 3,226 | 1,787 | 4,194 | 5,314 | 25,536 |
| Loans adjusted 1/ | 9,111 | 2,005 | 1,128 | 2,534 | 3,290 | 16,242 |
| Commercial and industrial loans | 4,025 | 802 | 525 | 1,064 | 1,774 | 5,645 |
| Agricultural loans | 51 | 26 | 34 | 254 | 48 | 797 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 107 | 2 | 5 | 5 | 15 | 6 |
| Other securities | 215 | 71 | 7 | 21 | 60 | 143 |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 28 | 4 | -- | 7 | 3 | 8 |
| Other securities | 250 | 34 | 11 | 38 | 172 | 69 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 584 | 113 | 71 | 130 | 84 | 370 |
| Other | 326 | 87 | 27 | 93 | 161 | 481 |
| Loans to foreign banks | 49 | 1 | -- | 2 | -- | 211 |
| Real estate loans | 1,597 | 309 | 203 | 347 | 249 | 5,538 |
| Other loans | 2,129 | 592 | 264 | 613 | 787 | 3,270 |
| Loans to domestic commercial banks | 80 | 73 | 8 | 72 | 97 | 450 |
| U. S. Government securities - total | 4,739 | 976 | 489 | 1,291 | 1,572 | 6,657 |
| Treasury bills | 743 | 115 | 47 | 203 | 124 | 839 |
| Treasury certificates of indebtedness | 282 | 130 | 25 | 105 | 87 | 362 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 797 | 211 | 100 | 245 | 256 | 1,155 |
| 1 to 5 years | 2,355 | 425 | 253 | 594 | 719 | 3,330 |
| After 5 years | 562 | 95 | 64 | 144 | 386 | 971 |
| Other securities | 2,014 | 245 | 170 | 369 | 452 | 2,637 |
| Reserves with F. R. Banks | 1,700 | 375 | 198 | 502 | 554 | 2,358 |
| Currency and coin | 180 | 45 | 16 | 52 | 59 | 299 |
| Balances with domestic banks | 333 | 170 | 67 | 318 | 525 | 330 |
| Other assets - net | 389 | 59 | 57 | 102 | 201 | 939 |
| Total assets/liabilities | 20,152 | 4,336 | 2,382 | 5,771 | 7,348 | 32,046 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted 2/ | 7,646 | 1,691 | 921 | 2,411 | 2,822 | 11,707 |
| Demand deposits - total 3/ | 11,262 | 2,912 | 1,549 | 3,957 | 4,635 | 14,646 |
| Individuals, partnerships, and corporations | 8,361 | 1,895 | 1,036 | 2,596 | 3,094 | 12,412 |
| States and political subdivisions | 662 | 153 | 103 | 295 | 251 | 787 |
| U. S. Government | 236 | 53 | 29 | 68 | 60 | 254 |
| Domestic interbank: | | | | | | |
| Commercial | 1,774 | 780 | 350 | 947 | 1,155 | 551 |
| Mutual savings | 1 | -- | 5 | -- | -- | 8 |
| Foreign: Govts., official insts., etc. | 12 | -- | -- | -- | 2 | 65 |
| Commercial banks | 50 | 5 | 5 | 3 | 15 | 110 |
| Time and savings deposits - total 4/ | 6,355 | 928 | 553 | 1,154 | 1,880 | 14,040 |
| Individuals, partnerships, and corporations: | | | | | | |
| Savings deposits | 5,033 | 680 | 334 | 896 | 877 | 11,083 |
| Other time deposits | 865 | 203 | 204 | 203 | 654 | 1,068 |
| States and political subdivisions | 309 | 39 | 11 | 51 | 332 | 1,465 |
| Domestic interbank | 11 | -- | -- | 1 | 6 | 17 |
| Foreign: Govts., official insts., etc. | 115 | 2 | 2 | -- | 3 | 333 |
| Commercial banks | 10 | -- | -- | -- | 2 | 17 |
| Borrowings: From F. R. Banks | 23 | 3 | -- | 10 | -- | -- |
| From others | 407 | 36 | 37 | 83 | 112 | 289 |
| Other liabilities | 444 | 63 | 40 | 60 | 94 | 861 |
| <u>C A P I T A L A C C O U N T S</u> | 1,661 | 394 | 203 | 507 | 627 | 2,210 |

See footnotes on first table.