

FEDERAL RESERVE

For immediate release March γ , 1962

н.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

release

statistical

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 7: Decreases of \$592 million in loans adjusted and \$602 million in holdings of U. S. Government securities; increases of \$261 million in holdings of "other" securities and \$426 million in time and savings deposits; and decreases of \$818 million in demand deposits adjusted and \$1,137 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$1 million; during the similar week a year ago these loans decreased \$30 million. Loans to brokers and dealers and loans for purchasing or carrying U. S. Government securities decreased \$200 million, and their loans for purchasing or carrying "other" securities decreased \$237 million. Loans to sales and personal financing institutions decreased \$83 million and loans to "other" nonbank financial institutions decreased \$52 million; these loans decreased \$291 million and \$35 million, respectively, in the comparable week of 1961.

Holdings of Treasury bills by weekly reporting member banks decreased \$503 million, Treasury certificates decreased \$12 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$87 million.

Demand deposits adjusted decreased \$207 million in the Chicago District, \$203 million in the New York District, \$118 million in the Cleveland District, and \$117 million in the Dallas District. Savings deposits increased \$175 million and "other" time deposits of individuals, partnerships, and corporations increased \$270 million; most of these increases occurred in the New York, Chicago, and San Francisco districts.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$253 million and borrowings from others increased \$15 million. Loans to domestic commercial banks decreased \$66 million. н.4.2

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

	March 7,	Feb. 28	ge since 28, Mar 8,	
	1962	1962*		
ASSETS	(III MIL.	lions of a	lorrars	
Total loans and investments	119,657	- 999	+8,173	
Loans and investments adjusted 1/	117,995	- 933	+7,913	
Loans adjusted 1/	72,294	- 592	+3,330	
Commercial and industrial loans	32,203	- 1	+ 702	
Agricultural loans	1,318	- 4	+ 208	
Loans to brokers and dealers for purchasing				
or carrying: U.S. Govt. securities	440	- 200	+ 45	
Other securities	2,108	- 237	+ 686	
Other loans for purchasing or carrying:	u u			
U. S. Govt. securities	134	+ 1	+ 13	
Other securities	1,373	+ 13	+ 212	
Loans to nonbank financial institutions:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-		
Sales finance, personal finance, etc.	3,191	- 83	- 196	
Other	2, 249	- 52	+ 653	
Loans to foreign banks	627	- 2	- 30	
Real estate loans	13,484	- 13	+ 746	
Other loans	16,882	- 12	+ 460	
Loans to domestic commercial banks	1,662	- 66	+ 260	
U. S. Government securities - total	32,908	- 602	+2,507	
Treasury bills	4,995	- 503	+1,511	
Treasury certificates of indebtedness	2,355	- 12	+1,156	
Treasury notes and U.S. bonds maturing:	2,577	- 16	TL , L / U	
Within 1 year	6 072	· 1	+2,029	
1 to 5 years	6,073	- 1 - 229	-1,886	
After 5 years	15,908	- 229 + 143	- 303	
Other securities	3,577	· · ·		
Reserves with F. R. Banks	12,793		+2,076	
Currency and coin	12,775	+ 170	+ 517 + 121	
Balances with domestic banks	1,407 2,682	- 57 - 191	- 69	
Other assets - net		- 191 - 40	+ 672	
Total assets/liabilities	4,912 152,914	- 40 -3,920	+9,917	
•	172,914	-3,920	+7,74	
LIABILITIES	(0.09(010		
Demand deposits adjusted 2/	62,286	- 818	+ 515	
Demand deposits - total 3/	87,295	-4,576	+ 958	
Individuals, partnerships, and corporations	64,182	-2,345	n.a	
States and political subdivisions	4,863	- 345	+ 213	
U. S. Government	2,179	-1,137	- 1.03	
Domestic interbank: Commercial	11,349	+ 182	n.e.	
Mutual savings	590	+ 83	n.a	
Foreign: Govts., official insts., etc.	581	- 8	n.a/	
Commercial banks	999	- 7	n.a.	
Time and savings deposits - total 4/	44,332	+ 426	+7,207	
Individuals, partnerships, and corporations:				
Savings deposits	31,248	+ 175	n.a	
Other time deposits	7,337	+ 270	n.a	
States and political subdivisions	3,126	- 43	+ 610	
Domestic interbank	185	+ 3	n.a	
Foreign: Govts., official insts., etc.	2,148	+ 19	n.a	
Commercial banks	116		n.a	
Borrowings: From F. R. Banks	298	+ 253	+ 166	
From others	2,141	+ 15	+ 296	
Other liabilities	5,743	- 46	+ 518	
<u>CAPITAL ACCOUNTB</u>	13,105	+ 8	+ 772	
1/ Exclusive of loans to domestic commercial banks and aft		a naluati		

1/ Exclusive of loans to domestic commercial banks and after deduction of reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks. 3/ Includes certified and officers' checks not shown separately. 4/ Includes time deposits of U. S. Government and postal savings not shown separately.

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* February 28 figures revised.

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H.4.2(a) CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

MARCH 7, 1962

	1962 Federal Reserve District					
	Boston		Phila- elphia	Cleve- land	Rich- mond	Atlanta
<u>ASSETS</u>		(In m	illions	of dol	lars)	
Fotal loans and investments	4,746	35,790	4,382	9,282	4,316	4,670
Loans and investments adjusted 1/	4,724	35,223	4,322	9,225	4,280	
Loans adjusted 1/	3,072	21,906	2,889	5,056	2,537	
Commercial and industrial loans	1,477	11,783	1,198	1,898	943	1,180
Agricultural loans	9	34	4	3	14	· 44
Loans to brokers and dealers for purchasing						
or carrying: U.S. Govt. securities	3	291	5	20	17	10
Other securities	34	1,216	71	131	49	54
Other loans for purchasing or carrying:	۱.	C 1	r	0	10	(
U. S. Govt. securities	4	51	5	8	12	6
Other securities	22	487	70	142	35	45
Loans to nonbank financial institutions:	3 9 17	1 10	7 (* 7	003	101	100
Sales finance, personal finance, etc.	137	1,124	151	201	131	120
Other	75	609	66	96	99	140
Loans to foreign banks Real estate loans	15 5 al	321	27	12	1.00	1
Other loans	504	2,283	398	1,366	423	304
Loans to domestic commercial banks	869	4,337	992	1,282	864	896
U. S. Government securities - total	22	567	60 1 1 04	57 2,948	36	78
Treasury bills	1,206 240	9 , 128	1,104 134		1,362 161	1,471
Treasury certificates of indebtedness	147	1,989 684	-	300 318	101 61	159
Treasury notes and U.S. bonds maturing:	14 (004	90	210	01	71
Within 1 year	127	7.756	170	668	283	950
1 to 5 years	137 610	1,756 3,818	170 581	1,460	203 717	259 838
After 5 years	72	881	129	202	140	144
Other securities	446	4,189	329	1,221	381	379
Reserves with F. R. Banks	514	4,251	483	888	463	465
Currency and coin	80	331	78	144	103	75
Balances with domestic banks	100	209	131	177	135	359
Other assets - net	159	2,419	145	188	119	
Total assets/liabilities	6,000	47,144		11,232	5,510	6,293
LIABILITIES						
Demand deposits adjusted 2/	3,253	19,661	2,727	4,647	2,749	2,5 53
Demand deposits - total <u>3</u> 7	4,005	27,446	3,672	5,960	3,683	
Individuals, partnerships, and corporations	3,187	19,584	2,922	4,712	2,775	
States and political subdivisions	268	1,027	97	399	268	403
U.S. Government	108	720	98	187	87	100
Domestic interbank: Commercial	243	2,921	449	573	473	1,013
Mutual savings	118	408	34	7	. 9	~~~~
Foreign: Govts., official insts., etc.	6	473	6		26	3 8
Commercial banks	28	737	25	14	6	
Time and savings deposits - total 4/	1,088	10,887	1,232	3,781	1,195	1,392
Individuals, partnerships, and corporations: Savings deposits	80 0	5,807	010	2,974	902	1 020
Other time deposits	192		912 238	2,974 561	183	1,039 247
States and political subdivisions	30	2,751 489	27	236	70	85
Domestic interbank	50 4	132	2	230	1	11
Foreign: Govts., official insts., etc.	4 46	1,590	47			7
Commercial banks			4 (4	7 1	13	
Borrowings: From F. R. Banks	9	73 69	4 ••• **	38	17	
From others	85	1,129	31	129	27	 3 13
Other liabilities	219	3,351	140	215	131	117
CAPITAL ACCOUNTS	603	4,262	542	1,109	457	517

See footnotes on first table.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS, MARCH 7, 1962 (Cont'd)

	Federal Reserve District						
	Chicago		inne-Ka polis C	1164	Llas Fr	San ancisc	
			illions		ers)		
<u>ASSETS</u>	15,895	3,294	1,801	4,274	5,395	25,81	
lotal loans and investments					5,28 9		
oans and investments adjusted 1/	15,700	3,219		4,180			
oans adjusted 1/	9,005	1,989		2,520	3,267	16,18	
Commercial and industrial loans	3,958	796		1,050	1,759	5,6	
Agricultural loans	49	27	34	257	48	7	
Loans to brokers and dealers for purchasing					-		
or carrying: U. S. Govt. securities	62	2	4	5	15		
Other securities	245	72	10	21	61	l	
Other loans for purchasing or carrying:	-	·					
U. S. Govt. securities	27	-4		7	3		
Other securities	25i	34	11	37	172		
Loans to nonbank financial institutions:	-/-	.			•		
Sales finance, personal finance, etc.	572	108	75	132	86	3	
	322	84	26	91	160	4	
Other	47	1		2		2	
Loans to foreign banks	•				246	5,5	
Real estate loans	1,591	308	203	347			
Other loans	2,129	588	264	610	780	3,2	
oans to domestic commercial banks	195	75	22	94	106	3	
I. S. Government securities - total	4,703	983	481	1,290	1,574	6,6	
Treasury bills	738	121	42	203	119		
Treasury certificates of indebtedness	275	127	25	105	93	· · · · ·	
Treasury notes and U. S. bonds maturing:							
Within 1 year	787	215	99	243	260	1,1	
1 to 5 years	2,426	445	253	602	752	3,4	
After 5 years	477	75	62	137	350		
Other securities	1,992	247	170		350 448	2,6	
• • • • •	1,665	382	211	470	575	2,4	
Reserves with F. R. Banks	169	42	15	48	54		
furrency and coin			60	301	471	2	
Balances with domestic banks	314	147			202	(
Other assets - net	382	59	56	101			
Total assets/liabilities	19,790	4,269	2,394	5,685	7,231	31,'	
LIABILITIES		- (-)	, , ,	0 0 5 1	0 777		
Demand deposits adjusted 2/	7,548	1,654	898	2,351	2,775	11,1	
Demand deposits - total 3/	11,041	2,854	1,566		4,528		
Individuals, partnerships, and corporations	8,010	1,822	996		2,948		
States and political subdivisions	662	152	127	302	293	1	
U.S. Government	314	61	39	81	70		
Domestic interbank: Commercial	1,814	794	378	982	1,149		
Mutual savings	1		4				
Foreign: Govts., official insts., etc.	12				3		
Commercial banks	54	4	4	3	14		
Fime and savings deposits - total $\frac{4}{}$	6,316	923	549		1,866		
Individuals, partnerships, and corporations:	0,510	945	777		1 ,000		
	5,006	677	333	894	872	11,	
Savings deposits	860	200	201	-	653	1,	
Other time deposits	302	39			323	ī,	
States and political subdivisions	11			í	5		
Domestic interbank		2	2		3		
Foreign: Govts., official insts., etc.	115					•	
Commercial banks	10				2		
Borrowings: From F. R. Banks	87	15	2		14		
From others	255	17	31		104		
Other liabilities	428	65	դդ	63	90		
	1,663	395	202	508	629	2,8	
CAPITAL ACCOUNTS	T) (0) J	ンプン		,	0-7		

See footnotes on first table.