



FEDERAL RESERVE

statistical release

For immediate release
March 7, 1962

H.4.2 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 7: Decreases of \$592 million in loans adjusted and \$602 million in holdings of U. S. Government securities; increases of \$261 million in holdings of "other" securities and \$426 million in time and savings deposits; and decreases of \$818 million in demand deposits adjusted and \$1,137 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$1 million; during the similar week a year ago these loans decreased \$30 million. Loans to brokers and dealers and loans for purchasing or carrying U. S. Government securities decreased \$200 million, and their loans for purchasing or carrying "other" securities decreased \$237 million. Loans to sales and personal financing institutions decreased \$83 million and loans to "other" nonbank financial institutions decreased \$52 million; these loans decreased \$291 million and \$35 million, respectively, in the comparable week of 1961.

Holdings of Treasury bills by weekly reporting member banks decreased \$503 million, Treasury certificates decreased \$12 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$87 million.

Demand deposits adjusted decreased \$207 million in the Chicago District, \$203 million in the New York District, \$118 million in the Cleveland District, and \$117 million in the Dallas District. Savings deposits increased \$175 million and "other" time deposits of individuals, partnerships, and corporations increased \$270 million; most of these increases occurred in the New York, Chicago, and San Francisco districts.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$253 million and borrowings from others increased \$15 million. Loans to domestic commercial banks decreased \$66 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

MARCH 7, 1962

| | Federal Reserve District | | | | | |
|--|--------------------------|----------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| | (In millions of dollars) | | | | | |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,746 | 35,790 | 4,382 | 9,282 | 4,316 | 4,670 |
| Loans and investments adjusted <u>1/</u> | 4,724 | 35,223 | 4,322 | 9,225 | 4,280 | 4,592 |
| Loans adjusted <u>1/</u> | 3,072 | 21,906 | 2,889 | 5,056 | 2,537 | 2,742 |
| Commercial and industrial loans | 1,477 | 11,783 | 1,198 | 1,898 | 943 | 1,180 |
| Agricultural loans | 9 | 34 | 4 | 3 | 14 | 44 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 3 | 291 | 5 | 20 | 17 | 10 |
| Other securities | 34 | 1,216 | 71 | 131 | 49 | 54 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 4 | 51 | 5 | 8 | 12 | 6 |
| Other securities | 22 | 487 | 70 | 142 | 35 | 45 |
| Loans to nonbank financial institutions: Sales finance, personal finance, etc. | 137 | 1,124 | 151 | 201 | 131 | 120 |
| Other | 75 | 609 | 66 | 96 | 99 | 140 |
| Loans to foreign banks | 15 | 321 | 27 | 12 | -- | 1 |
| Real estate loans | 504 | 2,283 | 398 | 1,366 | 423 | 304 |
| Other loans | 869 | 4,337 | 992 | 1,282 | 864 | 896 |
| Loans to domestic commercial banks | 22 | 567 | 60 | 57 | 36 | 78 |
| U. S. Government securities - total | 1,206 | 9,128 | 1,104 | 2,948 | 1,362 | 1,471 |
| Treasury bills | 240 | 1,989 | 134 | 300 | 161 | 159 |
| Treasury certificates of indebtedness | 147 | 684 | 90 | 318 | 61 | 71 |
| Treasury notes and U. S. bonds maturing: Within 1 year | 137 | 1,756 | 170 | 668 | 283 | 259 |
| 1 to 5 years | 610 | 3,818 | 581 | 1,460 | 717 | 838 |
| After 5 years | 72 | 881 | 129 | 202 | 140 | 144 |
| Other securities | 446 | 4,189 | 329 | 1,221 | 381 | 379 |
| Reserves with F. R. Banks | 514 | 4,251 | 483 | 888 | 463 | 465 |
| Currency and coin | 80 | 331 | 78 | 144 | 103 | 75 |
| Balances with domestic banks | 100 | 209 | 131 | 177 | 135 | 359 |
| Other assets - net | 159 | 2,419 | 145 | 188 | 119 | 139 |
| Total assets/liabilities | 6,000 | 47,144 | 5,617 | 11,232 | 5,510 | 6,293 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted <u>2/</u> | 3,253 | 19,661 | 2,727 | 4,647 | 2,749 | 2,553 |
| Demand deposits - total <u>3/</u> | 4,005 | 27,446 | 3,672 | 5,960 | 3,683 | 4,251 |
| Individuals, partnerships, and corporations | 3,187 | 19,584 | 2,922 | 4,712 | 2,775 | 2,692 |
| States and political subdivisions | 268 | 1,027 | 97 | 399 | 268 | 403 |
| U. S. Government | 108 | 720 | 98 | 187 | 87 | 100 |
| Domestic interbank: Commercial | 243 | 2,921 | 449 | 573 | 473 | 1,013 |
| Mutual savings | 118 | 408 | 34 | 7 | 9 | -- |
| Foreign: Govts., official insts., etc. | 6 | 473 | 6 | -- | 26 | 3 |
| Commercial banks | 28 | 737 | 25 | 14 | 6 | 8 |
| Time and savings deposits - total <u>4/</u> | 1,088 | 10,887 | 1,232 | 3,781 | 1,195 | 1,392 |
| Individuals, partnerships, and corporations: Savings deposits | 800 | 5,807 | 912 | 2,974 | 902 | 1,039 |
| Other time deposits | 192 | 2,751 | 238 | 561 | 183 | 247 |
| States and political subdivisions | 30 | 489 | 27 | 236 | 70 | 85 |
| Domestic interbank | 4 | 132 | 2 | -- | 1 | 11 |
| Foreign: Govts., official insts., etc. | 46 | 1,590 | 47 | 7 | 13 | 7 |
| Commercial banks | 9 | 73 | 4 | 1 | -- | -- |
| Borrowings: From F. R. Banks | -- | 69 | -- | 38 | 17 | 3 |
| From others | 85 | 1,129 | 31 | 129 | 27 | 13 |
| Other liabilities | 219 | 3,351 | 140 | 215 | 131 | 117 |
| <u>C A P I T A L A C C O U N T S</u> | | | | | | |
| | 603 | 4,262 | 542 | 1,109 | 457 | 517 |

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
MARCH 7, 1962 (Cont'd)

| | Federal Reserve District | | | | | |
|---|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | |
| (In millions of dollars) | | | | | | |
| Total loans and investments | 15,895 | 3,294 | 1,801 | 4,274 | 5,395 | 25,812 |
| Loans and investments adjusted 1/ | 15,700 | 3,219 | 1,779 | 4,180 | 5,289 | 25,462 |
| Loans adjusted 1/ | 9,005 | 1,989 | 1,128 | 2,520 | 3,267 | 16,183 |
| Commercial and industrial loans | 3,958 | 796 | 520 | 1,050 | 1,759 | 5,641 |
| Agricultural loans | 49 | 27 | 34 | 257 | 48 | 795 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 62 | 2 | 4 | 5 | 15 | 6 |
| Other securities | 245 | 72 | 10 | 21 | 61 | 144 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 27 | 4 | -- | 7 | 3 | 7 |
| Other securities | 251 | 34 | 11 | 37 | 172 | 67 |
| Loans to nonbank financial institutions: Sales finance, personal finance, etc. | 572 | 108 | 75 | 132 | 86 | 354 |
| Other | 322 | 84 | 26 | 91 | 160 | 481 |
| Loans to foreign banks | 47 | 1 | -- | 2 | -- | 201 |
| Real estate loans | 1,591 | 308 | 203 | 347 | 246 | 5,511 |
| Other loans | 2,129 | 588 | 264 | 610 | 780 | 3,271 |
| Loans to domestic commercial banks | 195 | 75 | 22 | 94 | 106 | 350 |
| U. S. Government securities - total | 4,703 | 983 | 481 | 1,290 | 1,574 | 6,658 |
| Treasury bills | 738 | 121 | 42 | 203 | 119 | 789 |
| Treasury certificates of indebtedness | 275 | 127 | 25 | 105 | 93 | 359 |
| Treasury notes and U. S. bonds maturing: Within 1 year | 787 | 215 | 99 | 243 | 260 | 1,196 |
| 1 to 5 years | 2,426 | 445 | 253 | 602 | 752 | 3,406 |
| After 5 years | 477 | 75 | 62 | 137 | 350 | 908 |
| Other securities | 1,992 | 247 | 170 | 370 | 448 | 2,621 |
| Reserves with F. R. Banks | 1,665 | 382 | 211 | 470 | 575 | 2,408 |
| Currency and coin | 169 | 42 | 15 | 48 | 54 | 268 |
| Balances with domestic banks | 314 | 147 | 60 | 301 | 471 | 278 |
| Other assets - net | 382 | 59 | 56 | 101 | 202 | 943 |
| Total assets/liabilities | 19,790 | 4,269 | 2,394 | 5,685 | 7,231 | 31,749 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted 2/ | 7,548 | 1,654 | 898 | 2,351 | 2,775 | 11,470 |
| Demand deposits - total 3/ | 11,041 | 2,854 | 1,566 | 3,905 | 4,528 | 14,384 |
| Individuals, partnerships, and corporations | 8,010 | 1,822 | 996 | 2,496 | 2,948 | 12,038 |
| States and political subdivisions | 662 | 152 | 127 | 302 | 293 | 865 |
| U. S. Government | 314 | 61 | 39 | 81 | 70 | 314 |
| Domestic interbank: Commercial | 1,814 | 794 | 378 | 982 | 1,149 | 560 |
| Mutual savings | 1 | -- | 4 | -- | -- | 9 |
| Foreign: Govts., official insts., etc. | 12 | -- | -- | -- | 3 | 52 |
| Commercial banks | 54 | 4 | 4 | 3 | 14 | 102 |
| Time and savings deposits - total 4/ | 6,316 | 923 | 549 | 1,147 | 1,866 | 13,956 |
| Individuals, partnerships, and corporations: Savings deposits | 5,006 | 677 | 333 | 894 | 872 | 11,032 |
| Other time deposits | 860 | 200 | 201 | 201 | 653 | 1,050 |
| States and political subdivisions | 302 | 39 | 11 | 49 | 323 | 1,465 |
| Domestic interbank | 11 | -- | -- | 1 | 6 | 17 |
| Foreign: Govts., official insts., etc. | 115 | 2 | 2 | -- | 3 | 316 |
| Commercial banks | 10 | -- | -- | -- | 2 | 17 |
| Borrowings: From F. R. Banks | 87 | 15 | 2 | 34 | 14 | 19 |
| From others | 255 | 17 | 31 | 28 | 104 | 292 |
| Other liabilities | 428 | 65 | 44 | 63 | 90 | 880 |
| <u>C A P I T A L A C C O U N T S</u> | 1,663 | 395 | 202 | 508 | 629 | 2,218 |

See footnotes on first table.