



For immediate release
January 31, 1962

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 24: A decrease of \$967 million in loans adjusted; increases of \$358 million in holdings of U. S. Government securities, \$205 million in U. S. Government demand deposits, and \$258 million in time and savings deposits; and decreases of \$288 million in demand deposits adjusted and \$692 million in demand deposits credited to domestic commercial banks.

Commercial and industrial loans decreased in all districts and a net of \$249 million; in the comparable week a year ago the decrease was \$303 million. Loans to brokers and dealers and loans for purchasing or carrying U. S. Government securities decreased \$216 million, and their loans for purchasing or carrying other securities decreased \$134 million. Loans to sales and personal financing institutions decreased \$279 million, compared with a decrease of \$226 million during the similar week a year ago.

Holdings of all categories of U. S. Government securities by weekly reporting member banks increased: Treasury bills by \$17 million; Treasury certificates by \$29 million; and the combined total of Treasury notes and U. S. Government bonds by \$312 million. The latter increase reflected in part purchases of the reopened 4's of 1969.

Demand deposits adjusted decreased \$259 million in the New York District and \$155 million in the San Francisco District, but they increased \$107 million in the City of Chicago.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$199 million and borrowings from others decreased \$637 million. Loans to domestic commercial banks decreased \$324 million.

	January 24, 1962	Change since	
		Jan. 17, 1962	Jan. 25, 1961
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	119,432	- 978*	+ 9,167
Loans and investments adjusted <u>1/</u>	118,038	- 654*	+ 8,281
Loans adjusted <u>1/</u>	71,553	- 967*	+ 3,090
Commercial and industrial loans	31,981	- 249*	+ 606
Agricultural loans	1,322	- 3*	+ 214
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	208	- 216	- 373
Other securities	1,982	- 134	+ 594
Other loans for purchasing or carrying:			
U. S. Govt. securities	110	- 1	- 16
Other securities	1,348	--	+ 177
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,115	- 279*	- 517
Other	2,325	- 35*	+ 693
Loans to foreign banks	630	- 24	- 65
Real estate loans	13,406	- 1	+ 606
Other loans	16,827	- 26	+ 1,338
Loans to domestic commercial banks	1,394	- 324	+ 886
U. S. Government securities - total	34,312	+ 358	+ 3,305
Treasury bills	6,090	+ 17	+ 1,649
Treasury certificates of indebtedness	1,416	+ 29	- 173
Treasury notes and U. S. bonds maturing:			
Within 1 year	5,418	+ 20	+ 2,736
1 to 5 years	17,811	+ 19	- 431
After 5 years	3,577	+ 273	- 476
Other securities	12,173	- 45	+ 1,886
Reserves with F. R. Banks	12,358	- 474*	+ 3
Currency and coin	1,626	+ 39	+ 244
Balances with domestic banks	3,103	+ 140	- 427
Other assets - net	4,760	+ 7	+ 590
Total assets/liabilities	152,915	-3,519	+10,770
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted <u>2/</u>	64,762	- 288	+ 273
Demand deposits - total <u>3/</u>	90,158	-3,028	+ 1,432
Individuals, partnerships, and corporations	66,820	-2,268	n.a.
States and political subdivisions	4,843	+ 105	- 43
U. S. Government	2,082	+ 205	- 14
Domestic interbank: Commercial	11,678	- 692	n.a.
Mutual savings	543	- 76	n.a.
Foreign: Govts., official insts., etc.	571	- 21	n.a.
Commercial banks	1,006	- 6	n.a.
Time and savings deposits - total <u>4/</u>	42,620	+ 258	+ 6,807
Individuals, partnerships, and corporations:			
Savings deposits	30,559	+ 101	n.a.
Other time deposits	6,431	+ 119	n.a.
States and political subdivisions	3,021	+ 29	+ 533
Domestic interbank	166	- 1	n.a.
Foreign: Govts., official insts., etc.	2,154	- 1	n.a.
Commercial banks	112	+ 9	n.a.
Borrowings: From F. R. Banks	47	- 199	+ 27
From others	1,547	- 637	+ 1,080
Other liabilities	5,578	+ 87	+ 654
<u>C A P I T A L A C C O U N T S</u>	12,965	--	+ 770

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

3/ Includes certified and officers' checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

NA - not available.

*January 17 figures revised.

H.4.2(a)

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JANUARY 24, 1962

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,824	35,670	4,376	9,248	4,370	4,613
Loans and investments adjusted 1/	4,815	35,031	4,344	9,203	4,347	4,590
Loans adjusted 1/	3,026	21,538	2,901	5,005	2,546	2,721
Commercial and industrial loans	1,440	11,799	1,192	1,879	967	1,156
Agricultural loans	9	36	5	3	15	41
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	3	118	3	12	7	3
Other securities	28	1,166	72	123	42	47
Other loans for purchasing or carrying:						
U. S. Govt. securities	4	26	5	8	11	6
Other securities	21	480	70	138	35	44
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	126	1,015	153	194	141	129
Other	80	616	68	111	105	141
Loans to foreign banks	16	303	24	10	--	1
Real estate loans	496	2,262	402	1,367	419	302
Other loans	878	4,342	1,004	1,262	854	907
Loans to domestic commercial banks	9	639	32	45	23	23
U. S. Government securities - total	1,330	9,666	1,113	3,050	1,401	1,504
Treasury bills	320	2,337	156	415	190	198
Treasury certificates of indebtedness	57	521	52	112	51	49
Treasury notes and U. S. bonds maturing:						
Within 1 year	250	1,334	172	757	252	241
1 to 5 years	631	4,503	605	1,558	780	882
After 5 years	72	971	128	208	128	134
Other securities	459	3,827	330	1,148	400	365
Reserves with F. R. Banks	488	3,967	457	872	455	486
Currency and coin	89	363	88	165	110	85
Balances with domestic banks	108	240	128	199	151	391
Other assets - net	157	2,313	132	190	117	140
Total assets/liabilities	6,076	47,046	5,611	11,221	5,614	6,267
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	3,427	20,044	2,780	4,932	2,806	2,697
Demand deposits - total 3/	4,212	28,565	3,739	6,186	3,777	4,291
Individuals, partnerships, and corporations	3,342	20,410	3,010	4,998	2,844	2,809
States and political subdivisions	299	860	91	396	288	401
U. S. Government	117	689	89	169	112	104
Domestic interbank: Commercial	258	3,339	440	538	448	938
Mutual savings	116	367	31	6	9	--
Foreign: Govts., official insts., etc.	6	445	6	--	34	2
Commercial banks	28	749	27	15	7	7
Time and savings deposits - total 4/	1,020	10,241	1,186	3,641	1,168	1,346
Individuals, partnerships, and corporations:						
Savings deposits	787	5,598	901	2,937	879	1,024
Other time deposits	152	2,357	209	493	172	222
States and political subdivisions	24	431	24	203	78	81
Domestic interbank	2	120	2	--	1	9
Foreign: Govts., official insts., etc.	43	1,613	45	5	12	7
Commercial banks	4	75	3	1	--	--
Borrowings: From F. R. Banks	1	--	--	--	10	--
From others	32	677	35	100	75	18
Other liabilities	219	3,329	112	190	141	101
<u>C A P I T A L A C C O U N T S</u>						
	592	4,234	539	1,104	443	511

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JANUARY 24, 1962 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>	(In millions of dollars)					
Total loans and investments	15,772	3,350	1,784	4,304	5,274	25,847
Loans and investments adjusted <u>1/</u>	15,613	3,296	1,754	4,221	5,191	25,633
Loans adjusted <u>1/</u>	8,852	2,022	1,089	2,536	3,234	16,083
Commercial and industrial loans	3,849	827	488	1,032	1,745	5,607
Agricultural loans	52	26	32	271	51	781
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	36	2	1	18	--	5
Other securities	206	75	9	25	60	129
Other loans for purchasing or carrying:						
U. S. Govt. securities	27	4	--	7	5	7
Other securities	248	32	10	35	170	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	619	113	72	126	87	340
Other	329	86	27	106	164	492
Loans to foreign banks	45	1	--	3	--	227
Real estate loans	1,582	308	203	345	242	5,478
Other loans	2,106	583	266	609	772	3,244
Loans to domestic commercial banks	159	54	30	83	83	214
U. S. Government securities - total	4,830	1,028	507	1,322	1,534	7,027
Treasury bills	876	141	71	245	131	1,010
Treasury certificates of indebtedness	176	26	11	54	54	253
Treasury notes and U. S. bonds maturing:						
Within 1 year	697	238	105	231	223	918
1 to 5 years	2,663	547	273	667	769	3,933
After 5 years	418	76	47	125	357	913
Other securities	1,931	246	158	363	423	2,523
Reserves with F. R. Banks	1,638	373	191	459	567	2,405
Currency and coin	183	47	17	54	59	366
Balances with domestic banks	360	159	93	371	542	361
Other assets - net	356	62	54	102	219	918
Total assets/liabilities	19,643	4,329	2,377	5,772	7,229	31,730
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	8,037	1,746	969	2,486	2,866	11,972
Demand deposits - total <u>3/</u>	11,435	2,959	1,632	4,040	4,643	14,679
Individuals, partnerships, and corporations	8,416	1,903	1,069	2,636	3,137	12,246
States and political subdivisions	737	156	111	293	231	980
U. S. Government	280	52	37	83	72	278
Domestic interbank: Commercial	1,784	823	388	989	1,137	596
Mutual savings	2	--	4	--	--	8
Foreign: Govts., official insts., etc.	12	--	--	--	3	63
Commercial banks	52	5	5	4	13	94
Time and savings deposits - total <u>4/</u>	6,020	887	497	1,123	1,793	13,698
Individuals, partnerships, and corporations:						
Savings deposits	4,877	667	330	868	846	10,845
Other time deposits	760	178	152	209	601	926
States and political subdivisions	249	35	11	43	330	1,512
Domestic interbank	10	--	--	1	4	17
Foreign: Govts., official insts., etc.	102	2	2	--	3	320
Commercial banks	10	--	--	--	2	17
Borrowings: From F. R. Banks	21	6	--	7	--	2
From others	113	26	4	41	72	354
Other liabilities	403	62	44	58	102	817
<u>C A P I T A L A C C O U N T S</u>	1,651	389	200	503	619	2,180

See footnotes on first table.