

For immediate release
July 19, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 12: Decreases of \$421 million in loans adjusted, \$518 million in holdings of U. S. Government securities, and \$1,926 million in U. S. Government demand deposits; and increases of \$737 million in demand deposits adjusted, and \$127 million in time and savings deposits.

Commercial and industrial loans decreased in most districts and a net of \$66 million; this compares closely with a decrease of \$75 million during the corresponding week a year ago. However, these loans have decreased \$617 million since the first of this year in contrast to an increase of \$915 million during the comparable period in 1960. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$94 million. Loans to nonbank financial institutions decreased \$266 million; these loans are about \$1,250 million lower than a year ago. Other loans decreased \$43 million during the week; real estate loans increased \$21 million.

Holdings of Treasury bills decreased \$437 million, Treasury certificates increased \$32 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$113 million.

Demand deposits adjusted increased \$131 million in the San Francisco District, and \$115 million in the Cleveland District, and by smaller amounts in the other districts. Demand deposits credited to domestic banks increased \$371 million. U. S. Government demand deposits decreased in all districts.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$16 million and borrowings from others decreased \$418 million. Loans to domestic commercial banks decreased \$546 million.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

JULY 19, 1961

	July 12, 1961	Change since	
		July 5, 1961*	July 13, 1960
A S S E T S			
(In millions of dollars)			
Total loans and investments	113,683	-1,401	+5,369
Loans and investments adjusted 1/	112,402	- 855	+5,539
Loans adjusted 1/	69,940	- 421	+ 444
Commercial and industrial loans	31,549	- 66	- 31
Agricultural loans	1,161	+ 10	+ 171
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	336	- 139	- 157
Other securities	2,114	+ 45	+ 630
Other loans for purchasing or carrying:			
U. S. Govt. securities	103	- 3	- 40
Other securities	1,367	+ 7	+ 212
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,253	- 229	-1,357
Other	1,730	+ 3	+ 109
Loans to foreign banks	587	- 27	- 135
Real estate loans	12,923	+ 21	+ 63
Other loans	16,387	- 43	+1,087
Loans to domestic commercial banks	1,281	- 546	- 170
U. S. Government securities - total	31,456	- 518	+3,640
Treasury bills	3,522	- 437	+ 392
Treasury certificates of indebtedness	2,418	+ 32	+1,517
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,256	- 8	+5,311
1 to 5 years	14,855	- 72	-3,430
After 5 years	4,405	- 33	- 150
Other securities	11,006	+ 84	+1,455
Reserves with F. R. Banks	12,333	- 38	-1,170
Currency and coin	1,494	+ 188	+ 184
Balances with domestic banks	3,149	+ 85	+ 229
Other assets - net	4,457	+ 15	+ 657
Total assets/liabilities	148,384	- 667	+6,137
L I A B I L I T I E S			
Demand deposits adjusted 2/	61,892	+ 737	+ 832
Demand deposits - total 3/	89,346	- 352	-1,038
Individuals, partnerships, and corporations	65,451	+1,585	N A
States and political subdivisions	4,716	- 299	+ 300
U. S. Government	2,089	-1,926	-3,880
Domestic interbank: Commercial	12,097	+ 353	N A
Mutual savings	587	+ 18	N A
Foreign: Govts., official insts., etc.	670	+ 25	N A
Commercial banks	945	- 8	N A
Time and savings deposits - total 4/	39,959	+ 127	+6,836
Individuals, partnerships, and corporations:			
Savings deposits	28,763	+ 49	N A
Other time deposits	6,194	+ 61	N A
States and political subdivisions	2,803	+ 14	+ 911
Domestic interbank	148	--	N A
Foreign: Govts., official insts., etc.	1,792	+ 2	N A
Commercial banks	91	--	N A
Borrowings: From F. R. Banks	9	- 16	- 290
From others	1,467	- 418	- 687
Other liabilities	5,051	- 10	+ 577
C A P I T A L A C C O U N T S	12,552	+ 2	+ 739

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

3/ Includes certified and officers checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

N A not available.

* July 5 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JULY 12, 1961

H.4.2(a)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,608	33,986	4,335	8,865	4,088	4,476
Loans and investments adjusted <u>1/</u>	4,587	33,371	4,316	8,821	4,041	4,404
Loans adjusted <u>1/</u>	3,001	21,260	2,994	4,994	2,442	2,638
Commercial and industrial loans	1,465	11,750	1,254	1,942	951	1,159
Agricultural loans	8	22	2	3	13	25
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	1	207	24	12	20	11
Other securities	26	1,388	60	114	33	39
Other loans for purchasing or carrying:						
U. S. Govt. securities	4	21	5	7	8	11
Other securities	15	453	67	134	31	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	149	1,110	145	200	108	129
Other	76	357	63	81	92	117
Loans to foreign banks	--	310	22	11	--	1
Real estate loans	480	2,131	404	1,334	419	271
Other loans	849	4,077	1,040	1,251	814	875
Loans to domestic commercial banks	21	615	19	44	47	72
U. S. Government securities - total	1,141	8,719	980	2,824	1,245	1,395
Treasury bills	134	1,145	98	376	83	184
Treasury certificates of indebtedness	94	971	67	212	70	97
Treasury notes and U. S. bonds maturing:						
Within 1 year	210	1,803	137	614	245	288
1 to 5 years	609	3,722	527	1,338	693	664
After 5 years	94	1,078	151	284	154	162
Other securities	445	3,392	342	1,003	354	371
Reserves with F. R. Banks	483	4,019	446	861	436	469
Currency and coin	96	321	93	153	108	78
Balances with domestic banks	107	253	143	234	170	367
Other assets - net	172	2,095	136	173	108	124
Total assets/liabilities	5,905	45,481	5,642	10,996	5,376	6,149
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	3,240	19,329	2,608	4,741	2,643	2,597
Demand deposits - total <u>3/</u>	4,073	28,158	3,691	6,194	3,713	4,252
Individuals, partnerships, and corporations	3,214	19,938	2,865	4,903	2,795	2,735
States and political subdivisions	259	793	129	458	241	458
U. S. Government	103	681	97	174	92	98
Domestic interbank: Commercial	291	3,341	497	569	512	922
Mutual savings	127	399	32	5	9	--
Foreign: Govts., official insts., etc.	4	510	6	--	28	2
Commercial banks	27	704	23	13	6	7
Time and savings deposits - total <u>4/</u>	921	9,573	1,256	3,465	1,080	1,288
Individuals, partnerships, and corporations:						
Savings deposits	736	5,106	851	2,836	813	990
Other time deposits	130	2,347	266	444	166	193
States and political subdivisions	6	489	97	178	59	88
Domestic interbank	1	98	3	1	1	7
Foreign: Govts., official insts., etc.	36	1,411	35	4	12	7
Commercial banks	4	72	2	--	--	--
Borrowings: From F. R. Banks	--	--	--	--	4	--
From others	106	739	54	95	19	11
Other liabilities	224	2,863	119	182	129	102
<u>C A P I T A L A C C O U N T S</u>	581	4,148	522	1,060	431	496

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,

H.4.2(b)

July 12, 1961 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	15,077	3,169	1,684	3,969	4,956	24,470
Loans and investments adjusted <u>1/</u>	14,931	3,124	1,676	3,934	4,923	24,274
Loans adjusted <u>1/</u>	8,640	1,928	1,111	2,418	3,034	15,480
Commercial and industrial loans	3,871	789	506	1,016	1,501	5,345
Agricultural loans	36	22	26	244	39	721
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	23	9	2	18	--	9
Other securities	200	43	7	25	51	128
Other loans for purchasing or carrying:						
U. S. Govt. securities	29	3	--	4	5	6
Other securities	249	29	9	31	237	59
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	652	103	68	112	93	384
Other	185	83	27	112	156	381
Loans to foreign banks	41	--	--	--	--	202
Real estate loans	1,501	295	202	338	221	5,327
Other loans	2,084	584	282	555	787	3,189
Loans to domestic commercial banks	146	45	8	35	33	196
U. S. Government securities - total	4,584	949	429	1,171	1,481	6,538
Treasury bills	572	109	30	133	108	550
Treasury certificates of indebtedness	302	28	11	71	72	423
Treasury notes and U. S. bonds maturing:						
Within 1 year	742	249	103	251	223	1,391
1 to 5 years	2,357	461	216	576	620	3,072
After 5 years	611	102	69	140	458	1,102
Other securities	1,707	247	136	345	408	2,256
Reserves with F. R. Banks	1,652	361	169	488	562	2,387
Currency and coin	180	45	19	52	59	290
Balances with domestic banks	389	164	88	375	504	355
Other assets - net	333	59	53	98	185	921
Total assets/liabilities	19,284	4,224	2,301	5,578	6,780	30,668
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted <u>2/</u>	7,643	1,655	868	2,273	2,715	11,580
Demand deposits - total <u>3/</u>	11,557	2,927	1,594	4,040	4,390	14,757
Individuals, partnerships, and corporations	8,304	1,912	1,014	2,568	2,947	12,256
States and political subdivisions	767	141	107	260	212	891
U. S. Government	294	67	42	97	73	271
Domestic interbank: Commercial	1,967	779	396	1,074	1,088	661
Mutual savings	1	--	6	--	--	8
Foreign: Govts., official insts., etc.	14	--	--	--	3	103
Commercial banks	43	5	6	3	12	96
Time and savings deposits - total <u>4/</u>	5,622	853	456	978	1,635	12,832
Individuals, partnerships, and corporations:						
Savings deposits	4,607	660	332	792	780	10,260
Other time deposits	712	152	113	144	546	981
States and political subdivisions	207	33	7	39	291	1,309
Domestic interbank	10	2	--	--	10	15
Foreign: Govts., official insts., etc.	72	2	2	--	--	211
Commercial banks	5	--	--	--	1	7
Borrowings: From F. R. Banks	2	--	--	3	--	--
From others	120	14	14	22	88	185
Other liabilities	370	61	41	56	79	825
<u>C A P I T A L A C C O U N T S</u>	1,613	369	196	479	588	2,069

See footnotes on first table.