

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 12, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 5: Increases of \$194 million in loans adjusted, \$484 million in loans to domestic commercial banks, \$161 million in reserves with F. R. Banks, \$173 million in U. S. Government demand deposits, \$943 million in demand deposits credited to domestic banks, and \$703 million in borrowings from other than Federal Reserve Banks, and a decrease of \$1,134 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$130 million, most of which occurred in the New York and Chicago Districts. These loans decreased \$196 million during the corresponding week a year ago. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities increased \$115 million. Loans to nonbank financial institutions increased \$180 million; these loans had increased by \$115 million in the like week a year ago. "Other" loans increased \$17 million.

Holdings of Treasury bills increased \$36 million, and the combined total of Treasury notes and U. S. Government bonds decreased by \$42 million.

Demand deposits adjusted decreased \$489 million in New York City, \$207 million in the Chicago District and \$132 million in the Cleveland District. Time deposits and other savings deposits increased \$107 million; this increase was reflected in all districts.

	July 5, 1961*	Change since June 28, 1961**		July 6, 1960
(In millions of dollars)				
<u>A S S E T S</u>				
Total loans and investments	115,017	+	674	+8,897
Loans and investments adjusted 1/	113,296	+	190	+8,704
Loans adjusted 1/	70,365	+	194	+ 926
Commercial and industrial loans	31,639	-	130	- 16
Agricultural loans	1,147	-	8	+ 167
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	470	+	90	+ 240
Other securities	2,067	+	6	+ 587
Other loans for purchasing or carrying:				
U. S. Govt. securities	106	+	2	- 35
Other securities	1,360	+	17	+ 218
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,475	+	143	-1,244
Other	1,730	+	37	+ 95
Loans to foreign banks	600	+	21	- 142
Real estate loans	12,905	+	9	+ 68
Other loans	16,435	+	17	+1,095
Loans to domestic commercial banks	1,721	+	484	+ 193
U. S. Government securities - total	31,962	-	14	+6,338
Treasury bills	3,959	+	36	+3,051
Treasury certificates of indebtedness	2,378	-	8	+1,474
Treasury notes and U. S. bonds maturing:				
Within 1 year	6,241	+	18	+5,292
1 to 5 years	14,946	-	2	-3,335
After 5 years	4,438	-	58	- 144
Other securities	10,969	+	10	+1,440
Reserves with F. R. Banks	12,388	+	161	-1,156
Currency and coin	1,317	-	152	+ 120
Balances with domestic banks	3,048	-	124	+ 141
Other assets - net	4,380	-	43	+ 634
Total assets/liabilities	148,841	+1,867		+9,392
<u>L I A B I L I T I E S</u>				
Demand deposits adjusted 2/	61,022	-1,134		+ 802
Demand deposits - total 3/	89,491	+1,236		+1,866
Individuals, partnerships, and corporations	63,710	- 40		NA
States and political subdivisions	4,972	+	40	+ 311
U. S. Government	4,007	+	173	- 582
Domestic interbank: Commercial	11,771	+	846	NA
Mutual savings	569	+	97	NA
Foreign: Govts., official insts., etc.	656	+	12	NA
Commercial banks	952	-	30	NA
Time and savings deposits - total 4/	39,819	+	107	+6,760
Individuals, partnerships, and corporations:				
Savings deposits	28,722	+	94	NA
Other time deposits	6,116	+	15	NA
States and political subdivisions	2,786	-	13	+ 927
Domestic interbank	148	+	1	NA
Foreign: Govts., official insts., etc.	1,789	--		NA
Commercial banks	91	+	6	NA
Borrowings: From F. R. Banks	25	+	5	- 355
From others	1,924	+	703	- 355
Other liabilities	5,033	-	211	+ 750
<u>C A P I T A L A C C O U N T S</u>				
	12,549	+	27	+ 726

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

3/ Includes certified and officers checks not shown separately.

4/ Includes time deposits of U. S. Government and postal savings not shown separately.

NA - not available.

* Preliminary (San Francisco District).

** June 28 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JULY 5, 1961

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,638	35,189	4,354	8,886	4,048	4,444
Loans and investments adjusted 1/	4,595	34,239	4,314	8,832	4,022	4,361
Loans adjusted 1/	3,018	21,639	2,990	5,022	2,432	2,641
Commercial and industrial loans	1,476	11,795	1,262	1,960	956	1,150
Agricultural loans	9	22	2	3	13	25
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	1	353	9	13	14	3
Other securities	29	1,367	58	108	31	40
Other loans for purchasing or carrying: U. S. Govt. securities	4	23	6	8	8	10
Other securities	15	452	68	138	31	52
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	154	1,285	147	208	113	133
Other	74	368	65	81	89	118
Loans to foreign banks	--	331	21	10	--	1
Real estate loans	480	2,124	404	1,332	413	269
Other loans	848	4,085	1,040	1,255	812	893
Loans to domestic commercial banks	43	950	40	54	26	83
U. S. Government securities - total	1,141	9,140	989	2,812	1,243	1,352
Treasury bills	119	1,595	97	359	77	141
Treasury certificates of indebtedness	94	950	67	204	70	97
Treasury notes and U. S. bonds maturing: Within 1 year	209	1,771	146	616	244	288
1 to 5 years	625	3,754	528	1,349	694	664
After 5 years	94	1,070	151	284	158	162
Other securities	436	3,460	335	998	347	368
Reserves with F. R. Banks	531	3,701	521	931	464	483
Currency and coin	71	311	79	127	96	66
Balances with domestic banks	116	221	122	203	179	365
Other assets - net	175	2,016	139	176	107	123
Total assets/liabilities	6,003	46,138	5,722	10,992	5,372	6,116
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	3,234	19,249	2,604	4,626	2,567	2,506
Demand deposits - total 3/	4,164	28,709	3,781	6,214	3,687	4,199
Individuals, partnerships, and corporations	3,225	19,641	2,875	4,764	2,707	2,647
States and political subdivisions	273	901	123	429	254	450
U. S. Government	184	1,379	184	346	153	154
Domestic interbank: Commercial	274	3,381	486	573	489	904
Mutual savings	119	381	39	5	10	--
Foreign: Govts., official insts., etc.	5	509	6	--	26	2
Commercial banks	24	716	21	12	12	6
Time and savings deposits - total 4/	920	9,522	1,256	3,460	1,073	1,282
Individuals, partnerships, and corporations: Savings deposits	736	5,091	841	2,834	810	986
Other time deposits	129	2,316	271	441	162	191
States and political subdivisions	5	489	102	178	59	87
Domestic interbank	1	98	3	1	1	8
Foreign: Govts., official insts., etc.	36	1,408	35	4	12	7
Commercial banks	5	71	2	--	--	--
Borrowings: From F. R. Banks	--	--	--	--	4	4
From others	116	892	45	80	52	36
Other liabilities	223	2,869	119	176	125	99
<u>C A P I T A L A C C O U N T S</u>	580	4,146	521	1,062	431	496

See footnotes on first table.

CONDITION OF WEEKLY REPORTING MEMBER BANKS, BY DISTRICTS,
JULY 5, 1961 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	15,177	3,174	1,701	3,964	4,947	24,495
Loans and investments adjusted 1/	15,022	3,094	1,679	3,893	4,913	24,332
Loans adjusted 1/	8,681	1,906	1,105	2,386	3,032	15,513
Commercial and industrial loans	3,867	767	502	1,007	1,503	5,394
Agricultural loans	37	19	26	242	38	711
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	55	7	2	8	--	5
Other securities	197	41	6	18	48	124
Other loans for purchasing or carrying: U. S. Govt. securities	28	4	--	4	5	6
Other securities	248	29	9	30	229	59
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	665	102	67	115	93	393
Other	185	90	27	106	154	373
Loans to foreign banks	38	--	--	--	--	199
Real estate loans	1,499	295	202	338	220	5,329
Other loans	2,093	584	282	555	798	3,190
Loans to domestic commercial banks	155	80	22	71	34	163
U. S. Government securities - total	4,664	955	437	1,159	1,480	6,590
Treasury bills	635	114	37	125	104	556
Treasury certificates of indebtedness	312	28	11	66	72	407
Treasury notes and U. S. bonds maturing: Within 1 year	745	247	104	244	226	1,401
1 to 5 years	2,361	463	218	584	621	3,085
After 5 years	611	103	67	140	457	1,141
Other securities	1,677	233	137	348	401	2,229
Reserves with F. R. Banks	1,744	326	171	463	602	2,451
Currency and coin	161	40	16	43	51	256
Balances with domestic banks	363	174	72	354	544	335
Other assets - net	332	58	52	103	186	913
Total assets/liabilities	19,255	4,204	2,287	5,472	6,842	30,438
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted 2/	7,556	1,608	859	2,234	2,663	11,316
Demand deposits - total 3/	11,511	2,909	1,568	3,924	4,420	14,405
Individuals, partnerships, and corporations	7,983	1,859	969	2,447	2,898	11,695
States and political subdivisions	796	147	136	288	204	971
U. S. Government	610	118	78	146	142	513
Domestic interbank: Commercial	1,867	751	356	999	1,103	588
Mutual savings	1	1	5	--	--	8
Foreign: Govts., official insts., etc.	13	--	--	--	2	93
Commercial banks	44	4	5	3	12	93
Time and savings deposits - total 4/	5,610	852	450	972	1,640	12,782
Individuals, partnerships, and corporations: Savings deposits	4,620	661	333	787	780	10,243
Other time deposits	685	150	107	143	552	969
States and political subdivisions	209	33	6	39	291	1,288
Domestic interbank	10	2	--	--	9	15
Foreign: Govts., official insts., etc.	72	2	2	--	--	211
Commercial banks	5	--	--	--	1	7
Borrowings: From F. R. Banks	13	1	--	2	--	1
From others	147	13	32	41	117	353
Other liabilities	361	60	41	54	78	828
<u>C A P I T A L A C C O U N T S</u>	1,613	369	196	479	587	2,069

See footnotes on first table.

* Preliminary.