

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 5, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 28: Decreases of \$192 million in loans adjusted, \$879 million in holdings of Treasury bills, \$391 million in demand deposits adjusted, and \$901 million in U. S. Government demand deposits, and an increase of \$255 million in time and savings deposits.

Commercial and industrial loans increased a net of \$54 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$349 million. "Other" loans increased \$59 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$24 million and borrowings from others decreased \$287 million. Loans to domestic commercial banks decreased \$41 million.

	June 28, 1961*	Change since	
		June 21, 1961	June 29, 1960
A S S E T S (In millions of dollars)			
Total loans and investments	114,403	-1,109	+8,365
Loans and investments adjusted 1/	113,122	-1,068	+8,390
Loans adjusted 1/	70,158	- 192	+ 642
Commercial and industrial loans	31,756	+ 54**	- 95
Agricultural loans	1,153	+ 6	+ 174
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	380	- 349	+ 181
Other securities	2,060	+ 24	+ 589
Other loans for purchasing or carrying: U. S. Govt. securities	104	- 1	- 35
Other securities	1,343	+ 3	+ 204
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,344	- 16	-1,267
Other	1,692	+ 20	+ 64
Loans to foreign banks	581	+ 17	- 156
Loans to domestic commercial banks	1,281	- 41	- 25
Real estate loans	12,890	- 14	+ 28
Other loans	16,413	+ 59**	+1,049
U. S. Government securities - total	32,047	- 888	+6,331
Treasury bills	4,015	- 879	+3,053
Treasury certificate of indebtedness	2,381	+ 2	+1,493
Treasury notes and U. S. bonds maturing:			
Within 1 year	6,223	+ 60**	+5,269
1 to 5 years	14,931	- 52**	-3,365
After 5 years	4,497	- 19	- 119
Other securities	10,917	+ 12	+1,417
Reserves with F. R. Banks	12,199	- 236**	- 947
Currency and coin	1,460	+ 66**	+ 151
Balances with domestic banks	3,165	+ 331**	+ 94
Other assets - net	4,402	+ 47**	+ 601
Total assets/liabilities	147,032	-1,107	+9,220

L I A B I L I T I E S

Demand deposits adjusted	62,209	- 391 2/	(+1,043)
U. S. Government demand deposits	3,849	- 901	-1,147
Demand deposits of commercial banks in the U. S.	10,907	+ 386	N A
Savings deposits	28,607	+ 81)	
Time deposits of foreign banks, governments, etc.	1,874	+ 8)	+6,605
Other time deposits	9,210	+ 166)	
Borrowings: From F. R. Banks	20	- 24	- 43
From others	1,220	- 287	- 507

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.

N A not available.

* Preliminary (Boston and San Francisco Districts).

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, JUNE 28, 1961**

	Federal Reserve District					
	Boston *	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,656	34,508	4,359	8,985	4,030	4,384
Loans and investments adjusted 1/	4,606	33,999	4,318	8,873	4,014	4,361
Loans adjusted 1/	3,013	21,510	2,976	5,013	2,416	2,630
Commercial and industrial loans	1,478	11,846	1,265	1,964	953	1,150
Agricultural loans	9	22	2	3	13	25
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	292	5	11	8	3
Other securities	27	1,366	62	113	30	39
Other loans for purchasing or carrying: U. S. Govt. securities	4	22	6	8	8	10
Other securities	15	449	67	137	30	52
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	151	1,201	145	192	108	131
Other	73	353	64	79	85	117
Loans to foreign banks	--	312	21	10	--	1
Loans to domestic commercial banks	50	509	41	112	16	23
Real estate loans	480	2,120	397	1,335	414	269
Other loans	846	4,088	1,033	1,255	814	887
U. S. Government securities - total	1,151	9,063	1,002	2,862	1,251	1,361
Treasury bills	133	1,501	108	394	81	149
Treasury cert. of indebtedness	94	948	67	214	71	97
Treasury notes and U. S. bonds maturing:						
Within 1 year	203	1,777	148	619	225	286
1 to 5 years	626	3,766	528	1,352	713	663
After 5 years	95	1,071	151	283	161	166
Other securities	442	3,426	340	998	347	370
Reserves with F. R. Banks	458	4,037	442	868	427	448
Currency and coin	82	322	90	154	107	76
Balances with domestic banks	107	260	128	215	184	347
Other assets - net	171	2,077	134	175	111	123
Total assets/liabilities	5,867	45,697	5,586	10,965	5,288	5,842
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,272	19,701	2,635	4,758	2,564	2,576
U. S. Government demand deposits	176	1,255	164	331	157	148
Demand deposits of commercial banks in the United States	258	3,222	433	534	413	749
Savings deposits	734	5,079	841	2,821	804	983
Time deposits of foreign banks, governments, etc.	41	1,471	36	5	12	7
Other time deposits	142	2,954	369	619	250	287
Borrowings: From F. R. Banks	--	--	--	--	5	5
From others	36	486	31	71	58	21
Other liabilities	235	2,909	128	197	165	107
<u>C A P I T A L A C C O U N T S</u>	580	4,127	516	1,061	431	495

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, JUNE 28, 1961 (Cont'd)**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
<u>A S S E T S</u>						
Total loans and investments	15,196	3,144	1,708	3,932	4,958	24,543
Loans and investments adjusted 1/	15,036	3,080	1,704	3,903	4,893	24,335
Loans adjusted 1/	8,707	1,894	1,114	2,390	3,019	15,476
Commercial and industrial loans	3,921	771	509	1,005	1,506	5,388
Agricultural loans	45	18	26	245	37	708
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	34	2	2	16	1	5
Other securities	206	40	7	18	43	109
Other loans for purchasing or carrying: U. S. Govt. securities	28	4	--	4	4	6
Other securities	247	29	8	30	220	59
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	652	100	66	114	94	390
Other	181	86	30	103	145	376
Loans to foreign banks	37	--	--	--	--	200
Loans to domestic commercial banks	160	64	4	29	65	208
Real estate loans	1,497	295	202	337	221	5,323
Other loans	2,090	581	282	555	804	3,178
U. S. Government securities - total	4,652	952	448	1,167	1,483	6,655
Treasury bills	598	110	47	129	112	653
Treasury cert. of indebtedness	311	28	6	70	72	403
Treasury notes and U. S. bonds maturing:						
Within 1 year	752	247	109	241	223	1,393
1 to 5 years	2,380	464	219	588	619	3,013
After 5 years	611	103	67	139	457	1,193
Other securities	1,677	234	142	346	391	2,204
Reserves with F. R. Banks	1,697	347	176	419	509	2,371
Currency and coin	176	45	19	53	59	277
Balances with domestic banks	382	162	73	372	595	340
Other assets - net	332	59	52	95	182	891
Total assets/liabilities	19,130	4,093	2,272	5,327	6,785	30,180
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,763	1,669	897	2,303	2,727	11,344
U. S. Government demand deposits	630	104	77	132	152	523
Demand deposits of commercial banks in the United States	1,746	687	330	901	1,061	573
Savings deposits	4,600	657	333	781	781	10,193
Time deposits of foreign banks, governments, etc.	79	2	2	--	1	218
Other time deposits	900	186	112	185	857	2,349
Borrowings: From F. R. Banks	5	1	--	3	--	1
From others	56	17	40	31	38	335
Other liabilities	399	65	42	55	98	830
<u>C A P I T A L A C C O U N T S</u>	1,605	369	195	480	588	2,056

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.