

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 31, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 24: Decreases of \$508 million in loans adjusted, \$249 million in holdings of U. S. Government securities, \$530 million in U. S. Government demand deposits, and \$1,116 million in demand deposits credited to domestic banks, and an increase of \$483 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$275 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$342 million.

Holdings of Treasury bills decreased \$189 million, Treasury certificates increased \$55 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$115 million. Other securities decreased \$108 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$539 million but borrowings from others increased \$337 million. Loans to domestic commercial banks increased \$291 million.

	May 24, 1961*	Change since	
		May 17, 1961	May 25, 1960
<b>A S S E T S</b>			
(In millions of dollars)			
Total loans and investments	113,246	- 574	+7,480
Loans and investments adjusted <u>1/</u>	111,957	- 865	+7,913
Loans adjusted <u>1/</u>	69,924	- 508	+1,524
Commercial and industrial loans	31,608	- 275	+ 240
Agricultural loans	1,191	+ 6	+ 241
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	549	- 342	+ 374
Other securities	1,927	+ 4	+ 511
Other loans for purchasing or carrying: U. S. Govt. securities	125	+ 17	- 19
Other securities	1,310	+ 25	+ 189
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,289	+ 2	- 963
Other	1,639	+ 21	+ 4
Loans to foreign banks	562	+ 4	- 210
Loans to domestic commercial banks	1,289	+ 291	- 433
Real estate loans	12,839	+ 14	- 38
Other loans	16,442	+ 15	+1,288
U. S. Government securities - total	31,189	- 249	+5,049
Treasury bills	3,258	- 189	+1,915
Treasury certificate of indebtedness	2,258	+ 55	+1,394
Treasury notes and U. S. bonds maturing:			
Within 1 year	4,997	+ 24	+4,021
1 to 5 years	16,091	- 77	-2,262
After 5 years	4,585	- 62	- 19
Other securities	10,844	- 108	+1,340
Reserves with F. R. Banks	12,395	- 365	- 644
Currency and coin	1,394	+ 40	+ 144
Balances with domestic banks	2,639	- 322	- 11
Other assets - net	4,321	+ 79	+ 700
Total assets/liabilities	144,877	-3,050	+8,721
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	61,796	+ 483	<sup>2/</sup> (+1,040)
U. S. Government demand deposits	3,464	- 530	-1,502
Demand deposits of commercial banks in the U. S.	10,118	-1,116	N A
Savings deposits	28,135	+ 56)	
Time deposits of foreign banks, governments, etc.	1,912	+ 18)	+6,442
Other time deposits	8,991	+ 90)	
Borrowings: From F. R. Banks	176	- 539	+ 18
From others	1,614	+ 337	-1,021

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.

N A - not available.

\* Preliminary (San Francisco District).

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER  
BANKS IN LEADING CITIES, MAY 24, 1961**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<b><u>A S S E T S</u></b>						
Total loans and investments	4,608	33,807	4,358	8,881	4,042	4,435
Loans and investments adjusted <u>1/</u>	4,592	33,204	4,308	8,826	4,017	4,403
Loans adjusted <u>1/</u>	3,006	21,310	2,954	4,964	2,386	2,624
Commercial and industrial loans	1,476	11,686	1,251	1,953	965	1,151
Agricultural loans	10	23	2	3	12	31
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	4	386	5	11	3	3
Other securities	25	1,285	53	96	33	39
Other loans for purchasing or carrying: U. S. Govt. securities	4	36	5	8	9	12
Other securities	18	425	71	135	29	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	141	1,159	154	199	96	124
Other	67	334	62	72	81	108
Loans to foreign banks	--	300	19	9	--	1
Loans to domestic commercial banks	16	603	50	55	25	32
Real estate loans	474	2,129	396	1,327	408	265
Other loans	858	4,107	1,028	1,245	797	891
U. S. Government securities - total	1,149	8,578	1,014	2,842	1,287	1,412
Treasury bills	140	1,128	91	373	104	187
Treasury cert. of indebtedness	95	879	66	206	66	95
Treasury notes and U. S. bonds maturing:						
Within 1 year	188	1,407	157	577	207	223
1 to 5 years	632	4,089	549	1,386	741	729
After 5 years	94	1,075	151	300	169	178
Other securities	437	3,316	340	1,020	344	367
Reserves with F. R. Banks	506	4,004	467	905	451	486
Currency and coin	79	310	85	148	99	72
Balances with domestic banks	94	210	123	187	134	308
Other assets - net	151	2,047	131	170	108	120
Total assets/liabilities	5,815	44,505	5,571	10,814	5,207	5,912
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits adjusted	3,212	19,608	2,625	4,689	2,603	2,560
U. S. Government demand deposits	163	995	180	319	142	152
Demand deposits of commercial banks in the United States	247	2,752	412	489	408	772
Savings deposits	733	4,995	838	2,813	789	980
Time deposits of foreign banks, governments, etc.	42	1,476	37	4	11	7
Other time deposits	141	2,700	364	564	241	280
Borrowings: From F. R. Banks	4	58	8	23	7	5
From others	99	712	58	121	75	51
Other liabilities	215	2,958	126	212	128	119
<b><u>C A P I T A L   A C C O U N T S</u></b>	582	4,124	516	1,057	430	495

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER  
BANKS IN LEADING CITIES, MAY 24, 1961 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
<u>A S S E T S</u>						
Total loans and investments	15,188	3,124	1,660	3,995	4,916	24,232
Loans and investments adjusted 1/	15,052	3,078	1,658	3,931	4,851	24,037
Loans adjusted 1/	8,816	1,890	1,101	2,424	2,997	15,452
Commercial and industrial loans	3,893	779	506	1,009	1,499	5,440
Agricultural loans	76	16	26	278	38	676
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	88	2	--	15	21	11
Other securities	184	38	6	19	37	112
Other loans for purchasing or carrying: U. S. Govt. securities	31	4	--	4	6	6
Other securities	248	27	7	28	214	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	681	102	61	120	93	359
Other	179	84	32	104	142	374
Loans to foreign banks	32	--	--	--	--	201
Loans to domestic commercial banks	136	46	2	64	65	195
Real estate loans	1,489	292	201	334	220	5,304
Other loans	2,145	578	280	550	784	3,179
U. S. Government securities - total	4,496	956	425	1,170	1,469	6,391
Treasury bills	414	111	22	134	99	455
Treasury cert. of indebtedness	298	23	9	61	73	387
Treasury notes and U. S. bonds maturing:						
Within 1 year	528	229	78	204	203	996
1 to 5 years	2,578	489	248	627	635	3,388
After 5 years	678	104	68	144	459	1,165
Other securities	1,740	232	132	337	385	2,194
Reserves with F. R. Banks	1,732	370	175	472	533	2,294
Currency and coin	169	44	18	49	56	265
Balances with domestic banks	307	152	63	304	467	290
Other assets - net	328	62	52	95	187	870
Total assets/liabilities	19,006	4,059	2,197	5,354	6,625	29,812
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,755	1,687	878	2,348	2,744	11,087
U. S. Government demand deposits	583	102	68	128	117	515
Demand deposits of commercial banks in the United States	1,700	664	312	881	957	524
Savings deposits	4,406	641	325	773	769	10,073
Time deposits of foreign banks, governments, etc.	81	3	2	--	--	249
Other time deposits	1,037	179	115	176	859	2,335
Borrowings: From F. R. Banks	39	2	1	24	3	2
From others	108	27	27	42	24	270
Other liabilities	420	79	46	64	99	867
<u>C A P I T A L A C C O U N T S</u>	1,595	368	194	479	587	2,029

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary.