

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 24, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 17: Increases of \$323 million in loans adjusted, \$1,148 million in holdings of U. S. Government securities, and \$1,750 million in U. S. Government demand deposits, and a decrease of \$933 million in demand deposits adjusted.

Commercial and industrial loans increased \$80 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$297 million.

Holdings of Treasury bills increased \$68 million, Treasury certificates increased \$718 million, and the combined total of Treasury notes and U. S. Government bonds increased \$362 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$523 million but borrowings from others decreased \$349 million. Loans to domestic commercial banks decreased \$428 million.

| | May 17, 1961 | Change since | |
|--|-----------------|---------------------|-----------------|
| | | May 10, 1961 | May 18, 1960 |
| A S S E T S | | | |
| (In millions of dollars) | | | |
| Total loans and investments | 113,820 | +1,122 | +8,185 |
| Loans and investments adjusted ^{1/} | 112,822 | +1,550 | +8,587 |
| Loans adjusted ^{1/} | 70,432 | + 323 | +1,835 |
| Commercial and industrial loans | 31,883 | + 80* | + 458 |
| Agricultural loans | 1,185 | -- | + 243 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 891 | + 297 | + 653 |
| Other securities | 1,923 | - 29 | + 486 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 108 | - 1 | - 54 |
| Other securities | 1,285 | + 17* | + 165 |
| Loans to nonbank financial institutions: | | | |
| Sales finance, personal finance, etc. | 3,287 | - 5 | -1,060 |
| Other | 1,618 | + 15* | - 6 |
| Loans to foreign banks | 558 | - 18 | - 218 |
| Loans to domestic commercial banks | 998 | - 428 | - 402 |
| Real estate loans | 12,825 | + 22 | - 58 |
| Other loans | 16,427 | - 54* | +1,319 |
| U. S. Government securities - total | 31,438 | +1,148 | +5,278 |
| Treasury bills | 3,447 | + 68 | +2,151 |
| Treasury certificate of indebtedness | 2,203 | + 718 | +1,317 |
| Treasury notes and U. S. bonds maturing: | | | |
| Within 1 year | 4,973 | + 461 | +4,013 |
| 1 to 5 years | 16,168 | + 97 | -2,240 |
| After 5 years | 4,647 | - 196 | + 37 |
| Other securities | 10,952 | + 79 | +1,474 |
| Reserves with F. R. Banks | 12,760 | + 342 | - 296 |
| Currency and coin | 1,354 | + 7 | + 140 |
| Balances with domestic banks | 2,961 | + 196 | + 165 |
| Other assets - net | 4,242 | - 179 | + 594 |
| Total assets/liabilities | 147,927 | +2,825 | +10,527 |
| L I A B I L I T I E S | | | |
| Demand deposits adjusted | 61,313 | - 933 ^{2/} | (+ 723) |
| U. S. Government demand deposits | 3,994 | +1,750 | - 961 |
| Demand deposits of commercial banks in the U. S. | 11,234 | + 337 | N A |
| Savings deposits | 28,079 | + 72) | |
| Time deposits of foreign banks, governments, etc. | 1,894 | + 4) | +6,325 |
| Other time deposits | 8,901 | + 30) | |
| Borrowings: From F. R. Banks | 715 | + 523 | + 602 |
| From others | 1,277 | - 349 | - 996 |

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.

N A - not available.

* May 10 figures revised.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MAY 17, 1961**

| | Federal Reserve District | | | | | |
|---|--------------------------|----------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,615 | 33,924 | 4,385 | 8,882 | 4,069 | 4,505 |
| Loans and investments adjusted 1/ | 4,597 | 33,624 | 4,348 | 8,851 | 4,026 | 4,439 |
| Loans adjusted 1/ | 2,992 | 21,679 | 2,958 | 4,974 | 2,394 | 2,639 |
| Commercial and industrial loans | 1,481 | 11,856 | 1,254 | 1,960 | 971 | 1,152 |
| Agricultural loans | 10 | 23 | 2 | 3 | 12 | 31 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 5 | 639 | 20 | 13 | 7 | 12 |
| Other securities | 24 | 1,248 | 51 | 97 | 33 | 40 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 4 | 19 | 5 | 8 | 7 | 12 |
| Other securities | 18 | 418 | 70 | 133 | 30 | 53 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 136 | 1,154 | 154 | 202 | 97 | 121 |
| Other | 68 | 333 | 60 | 68 | 79 | 111 |
| Loans to foreign banks | -- | 300 | 19 | 9 | -- | 1 |
| Loans to domestic commercial banks | 18 | 300 | 37 | 31 | 43 | 66 |
| Real estate loans | 473 | 2,133 | 393 | 1,327 | 411 | 262 |
| Other loans | 845 | 4,115 | 1,022 | 1,248 | 794 | 898 |
| U. S. Government securities - total | 1,161 | 8,597 | 1,046 | 2,857 | 1,291 | 1,430 |
| Treasury bills | 151 | 1,189 | 104 | 359 | 108 | 206 |
| Treasury cert. of indebtedness | 95 | 830 | 65 | 205 | 66 | 96 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 188 | 1,382 | 166 | 578 | 208 | 212 |
| 1 to 5 years | 630 | 4,127 | 560 | 1,413 | 738 | 736 |
| After 5 years | 97 | 1,069 | 151 | 302 | 171 | 180 |
| Other securities | 444 | 3,348 | 344 | 1,020 | 341 | 370 |
| Reserves with F. R. Banks | 512 | 4,322 | 486 | 971 | 449 | 473 |
| Currency and coin | 79 | 296 | 82 | 140 | 98 | 70 |
| Balances with domestic banks | 114 | 278 | 140 | 207 | 156 | 345 |
| Other assets - net | 149 | 1,972 | 132 | 169 | 111 | 120 |
| Total assets/liabilities | 5,933 | 45,609 | 5,703 | 11,022 | 5,334 | 6,106 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 3,246 | 19,471 | 2,588 | 4,616 | 2,588 | 2,568 |
| U. S. Government demand deposits | 178 | 1,204 | 208 | 351 | 177 | 165 |
| Demand deposits of commercial banks in the United States | 268 | 3,035 | 486 | 556 | 468 | 885 |
| Savings deposits | 733 | 4,986 | 837 | 2,813 | 789 | 978 |
| Time deposits of foreign banks, governments, etc. | 42 | 1,456 | 37 | 3 | 11 | 7 |
| Other time deposits | 138 | 2,634 | 356 | 553 | 241 | 277 |
| Borrowings: From F. R. Banks | 21 | 243 | 34 | 158 | 30 | 14 |
| From others | 50 | 732 | 41 | 54 | 14 | 5 |
| Other liabilities | 212 | 2,894 | 119 | 209 | 134 | 120 |
| <u>C A P I T A L A C C O U N T S</u> | 581 | 4,137 | 519 | 1,056 | 431 | 494 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MAY 17, 1961 (Cont'd)

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 15,280 | 3,151 | 1,685 | 4,024 | 4,932 | 24,368 |
| Loans and investments adjusted 1/ | 15,203 | 3,105 | 1,673 | 3,962 | 4,870 | 24,124 |
| Loans adjusted 1/ | 8,878 | 1,904 | 1,105 | 2,442 | 2,980 | 15,487 |
| Commercial and industrial loans | 3,938 | 782 | 512 | 1,008 | 1,505 | 5,464 |
| Agricultural loans | 74 | 15 | 26 | 277 | 37 | 675 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 101 | 18 | -- | 38 | 16 | 22 |
| Other securities | 213 | 37 | 5 | 20 | 36 | 119 |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 32 | 4 | -- | 4 | 6 | 7 |
| Other securities | 245 | 26 | 7 | 26 | 204 | 55 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 681 | 104 | 63 | 121 | 89 | 365 |
| Other | 174 | 81 | 31 | 103 | 140 | 370 |
| Loans to foreign banks | 30 | -- | -- | -- | -- | 199 |
| Loans to domestic commercial banks | 77 | 46 | 12 | 62 | 62 | 244 |
| Real estate loans | 1,488 | 291 | 201 | 333 | 219 | 5,294 |
| Other loans | 2,132 | 578 | 278 | 550 | 785 | 3,182 |
| U. S. Government securities - total | 4,543 | 961 | 434 | 1,176 | 1,492 | 6,450 |
| Treasury bills | 442 | 115 | 28 | 132 | 111 | 502 |
| Treasury cert. of indebtedness | 300 | 24 | 11 | 54 | 72 | 385 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 528 | 229 | 78 | 211 | 197 | 996 |
| 1 to 5 years | 2,572 | 488 | 248 | 633 | 632 | 3,391 |
| After 5 years | 701 | 105 | 69 | 146 | 480 | 1,176 |
| Other securities | 1,782 | 240 | 134 | 344 | 398 | 2,187 |
| Reserves with F. R. Banks | 1,676 | 376 | 196 | 494 | 526 | 2,279 |
| Currency and coin | 164 | 42 | 16 | 48 | 55 | 264 |
| Balances with domestic banks | 363 | 169 | 65 | 321 | 484 | 319 |
| Other assets - net | 322 | 61 | 51 | 96 | 186 | 873 |
| Total assets/liabilities | 19,406 | 4,169 | 2,278 | 5,519 | 6,708 | 30,140 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 7,510 | 1,657 | 873 | 2,350 | 2,658 | 11,188 |
| U. S. Government demand deposits | 686 | 112 | 74 | 138 | 136 | 565 |
| Demand deposits of commercial banks in the United States | 1,909 | 737 | 359 | 955 | 1,008 | 568 |
| Savings deposits | 4,394 | 639 | 323 | 767 | 766 | 10,054 |
| Time deposits of foreign banks, governments, etc. | 83 | 3 | 2 | -- | 1 | 249 |
| Other time deposits | 1,031 | 179 | 114 | 177 | 863 | 2,338 |
| Borrowings: From F. R. Banks | 101 | 8 | 8 | 45 | 23 | 30 |
| From others | 78 | 17 | 20 | 10 | 38 | 218 |
| Other liabilities | 421 | 80 | 45 | 63 | 106 | 865 |
| <u>C A P I T A L A C C O U N T S</u> | 1,592 | 367 | 195 | 478 | 584 | 2,028 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.