

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 5, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 29: Decreases of \$195 million in loans adjusted, \$296 million in holdings of U. S. Government securities, \$531 million in reserve balances with Federal Reserve Banks, \$218 million in demand deposits adjusted, \$353 million in U. S. Government demand deposits, and \$573 million in demand deposits credited to domestic banks; and an increase of \$202 million in time deposits.

Commercial and industrial loans decreased a net of \$68 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$105 million. Loans to nonbank financial institutions decreased \$77 million.

Holdings of Treasury bills decreased \$228 million, Treasury certificates decreased \$33 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$35 million. Other securities increased \$45 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$24 million and borrowings from others decreased \$2 million. Loans to domestic commercial banks increased \$270 million.

| | March 29, 1961 | Change since | |
|--|-------------------|-------------------|-------------------|
| | | March 22, 1961 | March 30, 1960 |
| (In millions of dollars) | | | |
| <u>A S S E T S</u> | | | |
| Total loans and investments | 110,217 | - 176 | +7,771 |
| Loans and investments adjusted ^{1/} | 108,673 | - 446 | +7,633 |
| Loans adjusted ^{1/} | 68,784 | - 195 | +1,894 |
| Commercial and industrial loans | 31,959 | - 68 | + 950 |
| Agricultural loans | 1,104 | + 10* | + 200 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 345 | - 105 | + 201 |
| Other securities | 1,455 | + 19 | + 120 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 110 | - 6 | - 26 |
| Other securities | 1,174 | + 7 | + 44 |
| Loans to nonbank financial institutions: | | | |
| Sales finance, personal finance, etc. | 3,358 | - 106* | - 702 |
| Other | 1,639 | + 29 | - 72 |
| Loans to foreign banks | 682 | + 8 | - 76 |
| Loans to domestic commercial banks | 1,544 | + 270 | + 138 |
| Real estate loans | 12,417 | - 4 | - 169 |
| Other loans | 16,088 | + 23* | +1,511 |
| U. S. Government securities - total | 29,155 | - 296 | +4,660 |
| Treasury bills | 2,753 | - 228 | +1,684 |
| Treasury certificates of indebtedness | 1,146 | - 33 | + 715 |
| Treasury notes and U. S. bonds maturing: | | | |
| Within 1 year | 4,054 | - 10 | +2,529 |
| 1 to 5 years | 17,415 | - 75 | + 573 |
| After 5 years | 3,787 | + 50 | - 841 |
| Other securities | 10,734 | + 45 | +1,079 |
| Reserves with F. R. Banks | 11,789 | - 531 | -1,315 |
| Currency and coin | 1,358 | + 45 | + 142 |
| Balances with domestic banks | 2,816 | - 122 | + 120 |
| Other assets - net | 4,331 | + 140 | + 657 |
| Total assets/liabilities | 141,135 | -1,020 | +8,258 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 59,488 | - 218 | + 403 |
| U. S. Government demand deposits | 2,858 | - 353 | + 15 |
| Interbank demand deposits: Domestic banks | 10,842 | - 573 | + 788 |
| Foreign banks | 1,502 | + 75 | + 95 |
| Time deposits: Interbank | 1,623 | -- | + 487 |
| Other | 35,207 | + 202 | +4,784 |
| Borrowings: From Federal Reserve Banks | 59 | + 24 | - 606 |
| From others | 1,590 | - 2 | - 638 |

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* March 22 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MARCH 29, 1961

| | Federal Reserve District | | | | | |
|---|--------------------------|-------------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| | (In millions of dollars) | | | | | |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,484 | 33,014 | 4,243 | 8,556 | 3,700 | 4,385 |
| Loans and investments adjusted ^{1/} | 4,429 | 32,190 | 4,157 | 8,487 | 3,680 | 4,357 |
| Loans adjusted ^{1/} | 2,930 | 20,888 | 2,888 | 4,935 | 2,161 | 2,634 |
| Commercial and industrial loans | 1,460 | 12,052 | 1,219 | 1,976 | 876 | 1,179 |
| Agricultural loans | 18 | 23 | 2 | 3 | 8 | 31 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 1 | 206 | 6 | 15 | 8 | 1 |
| Other securities | 24 | 888 | 37 | 77 | 28 | 39 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 4 | 20 | 5 | 7 | 6 | 11 |
| Other securities | 9 | 379 | 52 | 130 | 22 | 48 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 125 | 1,175 | 160 | 208 | 94 | 118 |
| Other | 64 | 334 | 57 | 71 | 88 | 112 |
| Loans to foreign banks | -- | 436 | 15 | 8 | 1 | 1 |
| Loans to domestic commercial banks | 55 | 824 | 86 | 69 | 20 | 28 |
| Real estate loans | 457 | 2,044 | 383 | 1,310 | 377 | 261 |
| Other loans | 840 | 3,881 | 1,044 | 1,224 | 699 | 887 |
| U. S. Government securities - total | 1,081 | 7,758 | 935 | 2,580 | 1,210 | 1,367 |
| Treasury bills | 138 | 878 | 62 | 182 | 114 | 184 |
| Treasury cert. of indebtedness | 43 | 501 | 19 | 131 | 52 | 63 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 163 | 945 | 141 | 441 | 155 | 138 |
| 1 to 5 years | 603 | 4,432 | 600 | 1,650 | 765 | 854 |
| After 5 years | 134 | 1,002 | 113 | 176 | 124 | 128 |
| Other securities | 418 | 3,544 | 334 | 972 | 309 | 356 |
| Reserves with F. R. Banks | 475 | 3,758 | 462 | 875 | 441 | 499 |
| Currency and coin | 74 | 308 | 80 | 145 | 89 | 72 |
| Balances with domestic banks | 117 | 214 | 122 | 204 | 134 | 329 |
| Other assets - net | 142 | 2,092 | 132 | 172 | 98 | 120 |
| Total assets/liabilities | 5,672 | 43,720 | 5,450 | 10,497 | 4,830 | 5,865 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 3,068 | 18,136 | 2,659 | 4,650 | 2,401 | 2,591 |
| U. S. Government demand deposits | 149 | 950 | 122 | 227 | 126 | 128 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 348 | 3,259 | 424 | 516 | 389 | 816 |
| Foreign banks | 29 | 1,167 | 27 | 13 | 9 | 10 |
| Time deposits: Interbank | 33 | 1,212 | 29 | 3 | 3 | 10 |
| Other | 859 | 7,177 | 1,108 | 3,232 | 917 | 1,215 |
| Borrowings: From F. R. Banks | -- | 5 | -- | -- | 2 | -- |
| From others | 26 | 558 | 42 | 78 | 78 | 46 |
| Other liabilities | 209 | 2,866 | 118 | 190 | 141 | 101 |
| <u>C A P I T A L A C C O U N T S</u> | 571 | 4,056 | 510 | 1,043 | 396 | 488 |

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MARCH 29, 1961 (Cont'd)

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| | (In millions of dollars) | | | | | |
| A S S E T S | | | | | | |
| Total loans and investments | 15,144 | 3,098 | 1,640 | 3,939 | 4,935 | 23,079 |
| Loans and investments adjusted ^{1/} | 15,103 | 3,066 | 1,637 | 3,889 | 4,867 | 22,811 |
| Loans adjusted ^{1/} | 8,915 | 1,925 | 1,090 | 2,399 | 3,045 | 14,974 |
| Commercial and industrial loans | 4,023 | 812 | 493 | 1,013 | 1,562 | 5,294 |
| Agricultural loans | 62 | 15 | 25 | 261 | 37 | 619 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 32 | 3 | 1 | 19 | 27 | 26 |
| Other securities | 181 | 28 | 4 | 18 | 27 | 104 |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 34 | 8 | -- | 3 | 7 | 5 |
| Other securities | 226 | 24 | 7 | 27 | 200 | 50 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 725 | 106 | 62 | 120 | 100 | 365 |
| Other | 187 | 92 | 36 | 107 | 136 | 355 |
| Loans to foreign banks | 28 | -- | -- | -- | -- | 193 |
| Loans to domestic commercial banks | 41 | 32 | 3 | 50 | 68 | 268 |
| Real estate loans | 1,479 | 285 | 201 | 323 | 214 | 5,083 |
| Other loans | 2,167 | 584 | 280 | 547 | 793 | 3,142 |
| U. S. Government securities - total | 4,554 | 919 | 424 | 1,165 | 1,417 | 5,745 |
| Treasury bills | 610 | 104 | 27 | 122 | 75 | 257 |
| Treasury cert. of indebtedness | 115 | 14 | 6 | 39 | 26 | 137 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 499 | 177 | 75 | 211 | 176 | 933 |
| 1 to 5 years | 2,796 | 552 | 261 | 662 | 766 | 3,474 |
| After 5 years | 534 | 72 | 55 | 131 | 374 | 944 |
| Other securities | 1,634 | 222 | 123 | 325 | 405 | 2,092 |
| Reserves with F. R. Banks | 1,513 | 359 | 186 | 467 | 553 | 2,201 |
| Currency and coin | 167 | 43 | 17 | 48 | 57 | 258 |
| Balances with domestic banks | 324 | 163 | 61 | 317 | 512 | 319 |
| Other assets - net | 332 | 65 | 51 | 95 | 192 | 840 |
| Total assets/liabilities | 18,693 | 4,026 | 2,170 | 5,273 | 6,723 | 28,216 |
| L I A B I L I T I E S | | | | | | |
| Demand deposits adjusted | 7,447 | 1,668 | 864 | 2,359 | 2,743 | 10,902 |
| U. S. Government demand deposits | 426 | 86 | 61 | 108 | 96 | 379 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 1,666 | 691 | 329 | 865 | 1,039 | 500 |
| Foreign banks | 80 | 5 | 5 | 2 | 15 | 140 |
| Time deposits: Interbank | 82 | 3 | -- | -- | 9 | 239 |
| Other | 5,331 | 794 | 422 | 914 | 1,631 | 11,607 |
| Borrowings: From F. R. Banks | 25 | 11 | 1 | 11 | -- | 4 |
| From others | 436 | 27 | 37 | 79 | 47 | 136 |
| Other liabilities | 405 | 80 | 44 | 57 | 93 | 827 |
| C A P I T A L A C C O U N T S | 1,582 | 363 | 192 | 471 | 576 | 1,963 |

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.