

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 22, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 15: Increases of \$1,231 million in loans adjusted, \$203 million in holdings of Treasury bills, \$1,849 million in demand deposits adjusted, and \$395 million in U. S. Government demand deposits.

Commercial and industrial loans increased in all districts and a total of \$735 million and loans to nonbank financial institutions increased \$300 million, reflecting quarterly tax date needs. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$223 million. Other loans decreased \$72 million.

Time deposits other than interbank increased \$37 million; there was an increase of \$97 million in time deposits of individuals, partnerships, and corporations partially offset by a decrease of \$67 million in time deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$108 million and borrowings from others decreased \$49 million. Loans to domestic commercial banks increased \$136 million.

	Mar. 15, 1961*	Change since	
		Mar. 8, 1961**	Mar. 16, 1960
	(In millions of dollars)		
<u>A S S E T S</u>			
Total loans and investments	111,780	+1,642	+8,328
Loans and investments adjusted <u>1/</u>	110,249	+1,506	+8,096
Loans adjusted <u>1/</u>	69,357	+1,231	+2,084
Commercial and industrial loans	32,008	+ 735	+ 949
Agricultural loans	1,094	+ 10	+ 204
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	608	+ 214	+ 333
Other securities	1,427	+ 9	- 20
Other loans for purchasing or carrying: U. S. Govt. securities	115	- 1	- 25
Other securities	1,158	+ 6	+ 30
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,662	+ 295	- 548
Other	1,587	+ 5	- 93
Loans to foreign banks	677	+ 23	- 92
Loans to domestic commercial banks	1,531	+ 136	+ 232
Real estate loans	12,433	+ 10	- 152
Other loans	16,131	- 72	+1,590
U. S. Government securities - total	30,236	+ 207	+5,129
Treasury bills	3,666	+ 203	+2,068
Treasury certificates of indebtedness	1,199	+ 17	+ 788
Treasury notes and U. S. bonds maturing:			
Within 1 year	4,047	+ 43	+2,516
1 to 5 years	17,566	- 56	+ 765
After 5 years	3,758	--	-1,008
Other securities	10,656	+ 68	+ 883
Reserves with F. R. Banks	12,066	- 87	-1,088
Currency and coin	1,262	- 1	+ 115
Balances with domestic banks	3,015	+ 332	+ 83
Other assets - net	4,147	- 2	+ 663
Total assets/liabilities	145,316	+3,993	+9,617
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,819	+1,849	+ 564
U. S. Government demand deposits	2,659	+ 395	- 231
Interbank demand deposits: Domestic banks	12,049	+ 176	+1,168
Foreign banks	1,453	- 99	+ 65
Time deposits: Interbank	1,616	+ 2	+ 483
Other	34,890	+ 37	+4,601
Borrowings: From Federal Reserve Banks	24	- 108	- 253
From others	1,761	- 49	- 184

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** March 8 figures revised.

H.4.2(a)

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MARCH 15, 1961**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	4,529	33,725	4,290	8,617	3,769	4,433
Loans and investments adjusted 1/	4,478	33,087	4,220	8,564	3,714	4,368
Loans adjusted 1/	2,947	21,189	2,928	4,965	2,164	2,648
Commercial and industrial loans	1,466	12,026	1,235	1,973	869	1,180
Agricultural loans	19	27	2	3	8	30
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	367	5	13	18	6
Other securities	24	860	36	81	28	38
Other loans for purchasing or carrying: U. S. Govt. securities	4	22	5	7	6	12
Other securities	9	367	52	127	22	48
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	130	1,383	169	230	101	121
Other	57	331	61	68	79	99
Loans to foreign banks	1	444	16	5	--	1
Loans to domestic commercial banks	51	638	70	53	55	65
Real estate loans	460	2,053	383	1,310	377	263
Other loans	846	3,860	1,056	1,242	701	904
U. S. Government securities - total	1,111	8,388	960	2,637	1,241	1,379
Treasury bills	147	1,454	70	233	145	193
Treasury cert. of indebtedness	43	527	19	129	53	65
Treasury notes and U. S. bonds maturing:						
Within 1 year	165	949	154	447	155	135
1 to 5 years	622	4,459	603	1,657	760	857
After 5 years	134	999	114	171	128	129
Other securities	420	3,510	332	962	309	341
Reserves with F. R. Banks	490	3,723	445	910	391	521
Currency and coin	71	290	70	132	83	68
Balances with domestic banks	120	204	157	227	144	355
Other assets - net	140	1,956	133	169	100	118
Total assets/liabilities	5,810	44,895	5,622	10,729	4,915	6,132
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,066	18,665	2,639	4,732	2,449	2,574
U. S. Government demand deposits	136	778	140	225	121	114
Interbank demand deposits:						
Domestic banks	371	3,597	505	577	468	955
Foreign banks'	37	1,136	25	12	8	10
Time deposits: Interbank	29	1,214	28	2	3	10
Other	855	7,044	1,096	3,223	909	1,213
Borrowings: From F. R. Banks	3	--	--	--	--	9
From others	64	786	28	62	20	20
Other liabilities	219	2,623	124	182	114	104
<u>C A P I T A L A C C O U N T S</u>	570	4,055	510	1,040	395	486

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MARCH 15, 1961 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
	(In millions of dollars)					
A S S E T S						
Total loans and investments	15,360	3,157	1,676	3,967	4,990	23,267
Loans and investments adjusted ^{1/}	15,242	3,090	1,659	3,910	4,906	23,011
Loans adjusted ^{1/}	8,977	1,925	1,100	2,402	3,057	15,055
Commercial and industrial loans	4,051	815	498	1,014	1,561	5,320
Agricultural loans	57	14	25	257	35	617
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	72	4	3	23	51	44
Other securities	169	28	5	18	27	113
Other loans for purchasing or carrying: U. S. Govt. securities	37	7	--	3	7	5
Other securities	222	25	6	27	202	51
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	737	111	66	124	93	397
Other	185	83	30	107	128	359
Loans to foreign banks	30	--	--	--	--	180
Loans to domestic commercial banks	118	67	17	57	84	256
Real estate loans	1,473	287	202	323	214	5,088
Other loans	2,172	583	284	544	797	3,142
U. S. Government securities - total	4,667	941	437	1,186	1,445	5,844
Treasury bills	685	123	39	147	93	337
Treasury cert. of indebtedness	132	13	6	41	27	144
Treasury notes and U. S. bonds maturing:						
Within 1 year	512	172	75	202	177	904
1 to 5 years	2,811	573	262	664	778	3,520
After 5 years	527	60	55	132	370	939
Other securities	1,598	224	122	322	404	2,112
Reserves with F. R. Banks	1,604	365	177	524	574	2,342
Currency and coin	148	40	15	46	53	246
Balances with domestic banks	396	178	67	322	531	314
Other assets - net	323	61	51	97	192	807
Total assets/liabilities	19,414	4,202	2,248	5,492	6,886	28,971
L I A B I L I T I E S						
Demand deposits adjusted	7,806	1,708	891	2,407	2,762	11,120
U. S. Government demand deposits	457	86	49	113	87	353
Interbank demand deposits:						
Domestic banks	1,842	757	366	939	1,121	551
Foreign banks	60	5	4	2	14	140
Time deposits: Interbank	75	3	--	--	9	243
Other	5,326	781	418	906	1,597	11,522
Borrowings: From F. R. Banks	1	6	--	4	--	1
From others	304	17	21	61	87	291
Other liabilities	384	77	45	56	90	832
C A P I T A L A C C O U N T S	1,576	361	192	468	573	1,923

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.