

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 15, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 8: Decreases of \$821 million in loans adjusted, \$236 million in holdings of U. S. Government securities, \$306 million in demand deposits adjusted, and \$1,485 million in U. S. Government demand deposits, and increases of \$154 million in demand deposits credited to foreign banks and \$209 million in time deposits.

Commercial and industrial loans decreased a net of \$33 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$405 million. Loans to nonbank financial institutions decreased \$334 million.

Holdings of Treasury bills decreased \$190 million, Treasury certificates increased \$101 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$147 million. Other securities increased \$167 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$108 million and borrowings from others increased \$162 million. Loans to domestic commercial banks decreased \$19 million.

	March 8, 1961*	Change since	
		March 1, 1961**	March 9, 1960
(In millions of dollars)			
A S S E T S			
Total loans and investments	110,208	- 909	+8,017
Loans and investments adjusted 1/	108,751	- 890	+7,765
Loans adjusted 1/	68,134	- 821	+1,928
Commercial and industrial loans	31,270	- 33	+ 956
Agricultural loans	1,089	- 9	+ 201
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	394	- 343	+ 175
Other securities	1,418	- 62	- 74
Other loans for purchasing or carrying: U. S. Govt. securities	116	- 3	- 20
Other securities	1,152	- 13	+ 22
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,367	- 291	- 535
Other	1,577	- 43	- 117
Loans to foreign banks	654	+ 12	- 100
Loans to domestic commercial banks	1,457	- 19	+ 252
Real estate loans	12,431	- 19	- 156
Other loans	16,206	- 17	+1,667
U. S. Government securities - total	30,029	- 236	+4,961
Treasury bills	3,463	- 190	+1,977
Treasury certificates of indebtedness	1,182	+ 101	+ 757
Treasury notes and U. S. bonds maturing:			
Within 1 year	4,004	+ 51	+2,425
1 to 5 years	17,622	- 124	+ 891
After 5 years	3,758	- 74	-1,089
Other securities	10,588	+ 167	+ 876
Reserves with F. R. Banks	12,153	+ 162	- 666
Currency and coin	1,263	+ 27	+ 114
Balances with domestic banks	2,683	- 273	+ 99
Other assets - net	4,157	+ 62	+ 619
Total assets/liabilities	141,486	-2,862	+9,913
L I A B I L I T I E S			
Demand deposits adjusted	58,985	- 306	- 609
U. S. Government demand deposits	2,334	-1,485	+ 633
Interbank demand deposits: Domestic banks	11,896	+ 213	+1,566
Foreign banks	1,525	+ 154	+ 125
Time deposits: Interbank	1,623	+ 20	+ 494
Other	34,850	+ 189	+4,623
Borrowings: From Federal Reserve Banks	132	+ 108	- 396
From others	1,810	+ 162	- 354

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** March 1 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MARCH 8, 1961

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,500	32,762	4,208	8,572	3,697	4,471
Loans and investments adjusted 1/	4,471	32,184	4,181	8,529	3,659	4,364
Loans adjusted 1/	2,912	20,441	2,890	4,910	2,122	2,643
Commercial and industrial loans	1,434	11,643	1,211	1,943	846	1,172
Agricultural loans	19	25	2	3	7	31
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	237	--	13	9	11
Other securities	25	851	35	82	29	41
Other loans for purchasing or carrying: U. S. Govt. securities	4	21	6	7	5	12
Other securities	9	365	51	127	22	48
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	131	1,181	161	210	99	118
Other	56	328	61	73	75	110
Loans to foreign banks	--	428	14	4	1	1
Loans to domestic commercial banks	29	578	27	43	38	107
Real estate loans	459	2,045	383	1,310	377	262
Other loans	844	3,868	1,056	1,232	697	891
U. S. Government securities - total	1,144	8,274	955	2,656	1,231	1,382
Treasury bills	175	1,327	59	254	134	198
Treasury cert. of indebtedness	43	525	19	111	52	63
Treasury notes and U. S. bonds maturing:						
Within 1 year	165	947	152	428	152	135
1 to 5 years	624	4,470	612	1,684	770	857
After 5 years	137	1,005	113	179	123	129
Other securities	415	3,469	336	963	306	339
Reserves with F. R. Banks	531	3,799	463	911	423	471
Currency and coin	72	295	73	135	85	66
Balances with domestic banks	93	173	126	189	126	332
Other assets - net	138	1,950	135	166	103	118
Total assets/liabilities	5,696	43,421	5,408	10,464	4,795	5,993
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,035	17,740	2,593	4,623	2,385	2,535
U. S. Government demand deposits	113	697	110	198	108	101
Interbank demand deposits:						
Domestic banks	372	3,486	447	562	467	975
Foreign banks	32	1,218	27	12	9	10
Time deposits: Interbank	29	1,204	28	2	3	10
Other	855	6,948	1,105	3,219	908	1,210
Borrowings: From F. R. Banks	4	--	5	9	11	11
From others	115	869	50	99	33	5
Other liabilities	210	2,761	127	211	114	114
<u>C A P I T A L A C C O U N T S</u>	569	4,056	513	1,038	396	487

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MARCH 8, 1961 (CONT'D)**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	15,182	3,114	1,663	3,980	4,929	23,130
Loans and investments adjusted 1/	15,029	3,073	1,642	3,904	4,867	22,848
Loans adjusted 1/	8,880	1,931	1,092	2,380	3,015	14,918
Commercial and industrial loans	3,947	802	485	1,007	1,548	5,232
Agricultural loans	55	14	24	257	33	619
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	50	8	5	11	30	18
Other securities	172	28	6	19	26	104
Other loans for purchasing or carrying: U. S. Govt. securities	38	8	--	3	7	5
Other securities	220	24	6	27	203	50
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	715	116	70	123	87	356
Other	194	77	24	101	122	356
Loans to foreign banks	30	--	--	--	--	176
Loans to domestic commercial banks	153	41	21	76	62	282
Real estate loans	1,476	286	202	322	216	5,093
Other loans	2,211	600	289	548	800	3,170
U. S. Government securities - total	4,559	925	427	1,197	1,452	5,827
Treasury bills	597	106	28	154	94	337
Treasury cert. of indebtedness	130	14	6	44	32	143
Treasury notes and U. S. bonds maturing:						
Within 1 year	508	171	75	196	183	892
1 to 5 years	2,798	577	263	671	772	3,524
After 5 years	526	57	55	132	371	931
Other securities	1,590	217	123	327	400	2,103
Reserves with F. R. Banks	1,605	380	199	490	576	2,305
Currency and coin	152	40	15	44	52	234
Balances with domestic banks	324	158	57	296	512	297
Other assets - net	324	61	50	92	197	823
Total assets/liabilities	18,757	4,079	2,209	5,357	6,732	28,575
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,708	1,634	867	2,321	2,673	10,871
U. S. Government demand deposits	344	70	40	96	71	386
Interbank demand deposits:						
Domestic banks	1,766	770	384	973	1,145	549
Foreign banks	69	4	5	2	14	123
Time deposits: Interbank	75	3	--	--	10	259
Other	5,362	776	419	903	1,612	11,533
Borrowings: From F. R. Banks	45	15	1	31	--	--
From others	233	33	28	40	67	238
Other liabilities	406	87	47	67	96	895
<u>C A P I T A L A C C O U N T S</u>	1,579	361	193	469	578	1,935

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.