

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 1, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 22: Decreases of \$154 million in loans adjusted, \$437 million in holdings of U. S. Government securities, and \$1,044 million in demand deposits credited to domestic banks, and an increase of \$109 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$41 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$26 million; their loans for purchasing or carrying "other" securities increased \$41 million. Other loans decreased \$63 million.

Holdings of Treasury bills decreased \$223 million and the combined total of Treasury notes and U. S. Government bonds decreased \$135 million.

Time deposits other than interbank increased a net of \$92 million, reflecting an increase of \$109 million in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$163 million and borrowings from others decreased \$295 million. Loans to domestic commercial banks decreased \$262 million.

	Feb. 22, 1961	Change since	
		Feb. 15, 1961	Feb. 24, 1960
A S S E T S			
(In millions of dollars)			
Total loans and investments	110,435	- 835	+7,676
Loans and investments adjusted <u>1/</u>	109,213	- 573	+7,838
Loans adjusted <u>1/</u>	68,497	- 154	+2,287
Commercial and industrial loans	31,248	- 41	+1,086**
Agricultural loans	1,083	- 6	+ 184
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	585	- 26	+ 289
Other securities	1,411	+ 41	- 104
Other loans for purchasing or carrying: U. S. Govt. securities	127	+ 3	- 19
Other securities	1,166	- 1	+ 21
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,494	- 31	- 338**
Other	1,574	- 8	- 151**
Loans to foreign banks	671	- 26	- 90
Loans to domestic commercial banks	1,222	- 262	- 162
Real estate loans	12,463	+ 5	- 174
Other loans	16,211	- 63	+1,674**
U. S. Government securities - total	30,310	- 437	+4,785
Treasury bills	3,667	- 223	+2,095
Treasury certificates of indebtedness	1,080	- 79	+ 605
Treasury notes and U. S. bonds maturing:			
Within 1 year	3,881	+ 46*	+2,285
1 to 5 years	17,832	- 145*	+ 906**
After 5 years	3,850	- 36	-1,106**
Other securities	10,406	+ 18	+ 766
Reserves with F. R. Banks	12,262	- 171	- 387
Currency and coin	1,372	+ 48	+ 112
Balances with domestic banks	2,944	- 121	+ 192
Other assets - net	3,986	- 100	+ 475
Total assets/liabilities	142,108	-4,116	+8,356
L I A B I L I T I E S			
Demand deposits adjusted	59,389	+ 26	- 355
U. S. Government demand deposits	3,810	+ 109	+ 924
Interbank demand deposits: Domestic banks	11,188	-1,044	+1,068
Foreign banks	1,387	- 29	+ 4
Time deposits: Interbank	1,609	+ 1	+ 478
Other	34,606	+ 92	+4,479
Borrowings: From Federal Reserve Banks	272	- 163	+ 36
From others	1,482	- 295	- 718

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* February 15 figures revised.

** February 24, 1960 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, FEBRUARY 22, 1961

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,485	32,874	4,247	8,668	3,751	4,403
Loans and investments adjusted <u>1/</u>	4,467	32,281	4,199	8,629	3,689	4,360
Loans adjusted <u>1/</u>	2,915	20,558	2,895	4,941	2,147	2,635
Commercial and industrial loans	1,447	11,596	1,214	1,946	850	1,174
Agricultural loans	11	24	2	3	7	31
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	321	7	14	18	1
Other securities	18	854	31	92	32	40
Other loans for purchasing or carrying: U. S. Govt. securities	4	33	6	7	6	10
Other securities	9	378	53	127	22	49
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	132	1,214	161	216	105	118
Other	55	306	63	78	78	110
Loans to foreign banks	2	426	14	5	--	1
Loans to domestic commercial banks	18	593	48	39	62	43
Real estate loans	459	2,057	381	1,313	379	261
Other loans	846	3,898	1,053	1,234	695	894
U. S. Government securities - total	1,148	8,390	961	2,729	1,243	1,389
Treasury bills	178	1,445	57	295	135	210
Treasury cert. of indebtedness	49	431	26	109	54	62
Treasury notes and U. S. bonds maturing:						
Within 1 year	156	932	154	422	149	127
1 to 5 years	623	4,552	608	1,711	780	861
After 5 years	142	1,030	116	192	125	129
Other securities	404	3,333	343	959	299	336
Reserves with F. R. Banks	592	3,861	460	760	410	526
Currency and coin	79	310	85	149	88	72
Balances with domestic banks	103	212	137	214	131	355
Other assets - net	130	1,825	127	162	99	115
Total assets/liabilities	5,786	43,134	5,495	10,629	4,927	5,974
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,057	18,156	2,582	4,499	2,381	2,624
U. S. Government demand deposits	180	1,144	200	311	170	147
Interbank demand deposits:						
Domestic banks	365	3,153	452	547	473	862
Foreign banks	30	1,091	27	12	9	11
Time deposits: Interbank	24	1,208	26	1	3	9
Other	847	6,864	1,093	3,199	898	1,193
Borrowings: From F. R. Banks	16	22	19	33	6	10
From others	93	721	18	74	19	22
Other liabilities	206	2,667	126	243	127	109
<u>C A P I T A L A C C O U N T S</u>	571	4,056	513	1,034	393	484

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, FEBRUARY 22, 1961 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	15,269	3,152	1,657	3,988	4,914	23,027
Loans and investments adjusted <u>1/</u>	15,210	3,111	1,637	3,936	4,856	22,838
Loans adjusted <u>1/</u>	9,016	1,945	1,081	2,383	3,004	14,977
Commercial and industrial loans	3,949	822	478	1,008	1,545	5,219
Agricultural loans	52	13	24	258	32	626
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	147	5	6	9	37	18
Other securities	174	27	4	16	26	97
Other loans for purchasing or carrying: U. S. Govt. securities	37	8	--	3	8	5
Other securities	222	24	6	26	199	51
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	751	121	70	128	86	392
Other	180	79	24	99	130	372
Loans to foreign banks	37	--	--	--	--	186
Loans to domestic commercial banks	59	41	20	52	58	189
Real estate loans	1,476	286	202	323	217	5,109
Other loans	2,219	592	286	551	781	3,162
U. S. Government securities - total	4,581	938	433	1,225	1,456	5,817
Treasury bills	537	113	34	177	111	375
Treasury cert. of indebtedness	126	16	6	44	31	126
Treasury notes and U. S. bonds maturing:						
Within 1 year	450	173	70	201	168	879
1 to 5 years	2,916	576	265	669	776	3,495
After 5 years	552	60	58	134	370	942
Other securities	1,613	228	123	328	396	2,044
Reserves with F. R. Banks	1,732	394	189	492	558	2,288
Currency and coin	166	42	16	48	53	264
Balances with domestic banks	349	162	71	353	531	326
Other assets - net	304	58	50	93	210	813
Total assets/liabilities	19,151	4,123	2,195	5,440	6,729	28,525
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,685	1,681	859	2,400	2,726	10,739
U. S. Government demand deposits	663	114	72	141	109	559
Interbank demand deposits:						
Domestic banks	1,715	731	378	943	1,031	538
Foreign banks	53	4	5	2	16	127
Time deposits: Interbank	67	3	--	--	10	258
Other	5,327	771	415	900	1,601	11,498
Borrowings: From F. R. Banks	112	8	--	40	6	--
From others	198	46	14	14	82	181
Other liabilities	431	89	47	66	110	911
<u>C A P I T A L A C C O U N T S</u>	1,569	361	193	468	575	1,907

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.