

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 23, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 15: Increases of \$541 million in loans adjusted, \$487 million in holdings of U. S. Government securities, \$1,387 million in U. S. Government demand deposits, and \$607 million in demand deposits credited to domestic banks; and a decrease of \$861 million in demand deposits adjusted.

Commercial and industrial loans increased a net of \$244 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$225 million. Loans to nonbank financial institutions increased \$28 million.

Holdings of Treasury bills decreased \$217 million, Treasury certificates decreased \$422 million, and the combined total of Treasury notes and U. S. Government bonds increased \$1,126 million. Other securities increased \$128 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$23 million and borrowings from others increased \$301 million. Loans to domestic commercial banks increased \$283 million.

	Feb. 15, 1961	Change since	
		Feb. 8, 1961	Feb. 17, 1960
A S S E T S			
(In millions of dollars)			
Total loans and investments	111,270	+1,439	+8,257
Loans and investments adjusted 1/	109,786	+1,156	+8,189
Loans adjusted 1/	68,651	+ 541	+2,462
Commercial and industrial loans	31,289	+ 244	+1,027**
Agricultural loans	1,089	+ 3	+ 192
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	611	+ 194	+ 364
Other securities	1,370	+ 31	- 96
Other loans for purchasing or carrying: U. S. Govt. securities	124	+ 7	- 17
Other securities	1,167	+ 8	+ 22
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	3,525	+ 23	- 288**
Other	1,582	+ 5	- 145**
Loans to foreign banks	697	+ 1	- 67
Loans to domestic commercial banks	1,484	+ 283	+ 68
Real estate loans	12,458	+ 16	- 187
Other loans	16,274	+ 10	+1,748**
U. S. Government securities - total	30,747	+ 487	+5,034
Treasury bills	3,890	- 217	+2,260
Treasury certificates of indebtedness	1,159	- 422	+ 669
Treasury notes and U. S. bonds maturing:			
Within 1 year	3,809	+1,102	+2,165
1 to 5 years	18,003	+ 65	+1,181**
After 5 years	3,886	- 41	-1,241**
Other securities	10,388	+ 128	+ 693
Reserves with F. R. Banks	12,433	- 345	- 599
Currency and coin	1,324	+ 45	+ 159
Balances with domestic banks	3,065	+ 436	+ 282
Other assets - net	4,086	- 11	+ 554
Total assets/liabilities	146,224	+5,674*	+11,289
L I A B I L I T I E S			
Demand deposits adjusted	59,363	- 861*	- 32
U. S. Government demand deposits	3,701	+1,387	+ 612
Interbank demand deposits: Domestic banks	12,232	+ 607	+1,664
Foreign banks	1,416	- 15	+ 51
Time deposits: Interbank	1,608	- 9	+ 466
Other	34,514	+ 74	+4,355
Borrowings: From Federal Reserve Banks	435	+ 23	- 153
From others	1,777	+ 301	- 305

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* February 8 figures revised.

** February 17, 1960 figures revised.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, FEBRUARY 15, 1961**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
A S S E T S						
(In millions of dollars)						
Total loans and investments	4,515	33,238	4,291	8,704	3,773	4,433
Loans and investments adjusted ^{1/}	4,477	32,587	4,236	8,670	3,679	4,365
Loans adjusted ^{1/}	2,909	20,664	2,928	4,957	2,140	2,642
Commercial and industrial loans	1,454	11,612	1,224	1,954	844	1,170
Agricultural loans	12	27	2	3	7	31
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	364	4	15	9	2
Other securities	18	819	32	86	31	42
Other loans for purchasing or carrying: U. S. Govt. securities	4	28	6	7	6	9
Other securities	11	378	53	127	25	49
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	136	1,239	158	225	111	116
Other	54	311	68	86	76	111
Loans to foreign banks	2	456	15	3	--	1
Loans to domestic commercial banks	38	651	55	34	94	68
Real estate loans	459	2,053	379	1,313	379	261
Other loans	828	3,925	1,077	1,232	697	903
U. S. Government securities - total	1,165	8,629	959	2,753	1,242	1,377
Treasury bills	187	1,525	57	313	135	218
Treasury cert. of indebtedness	53	488	26	98	54	67
Treasury notes and U. S. bonds maturing:						
Within 1 year	106	927	154	435	149	129
1 to 5 years	669	4,651	605	1,712	779	834
After 5 years	150	1,038	117	195	125	129
Other securities	403	3,294	349	960	297	346
Reserves with F. R. Banks	503	3,903	457	897	423	491
Currency and coin	76	321	80	135	84	70
Balances with domestic banks	115	259	172	226	150	359
Other assets - net	129	1,888	132	164	105	117
Total assets/liabilities	5,770	45,227	5,752	10,812	4,986	6,114
L I A B I L I T I E S						
Demand deposits adjusted	3,117	17,972	2,543	4,664	2,419	2,580
U. S. Government demand deposits	166	1,170	197	291	173	132
Interbank demand deposits:						
Domestic banks	379	3,610	540	561	492	949
Foreign banks	29	1,111	26	13	8	11
Time deposits: Interbank	24	1,209	26	1	3	8
Other	845	6,810	1,091	3,195	893	1,186
Borrowings: From F. R. Banks	6	35	3	37	16	4
From others	10	977	66	123	13	8
Other liabilities	193	2,659	128	207	122	110
C A P I T A L A C C O U N T S	569	4,056	512	1,034	396	482

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, FEBRUARY 15, 1961 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
A S S E T S						
Total loans and investments	15,366	3,168	1,664	4,043	4,923	23,152
Loans and investments adjusted <u>1/</u>	15,291	3,120	1,639	3,939	4,858	22,925
Loans adjusted <u>1/</u>	8,975	1,943	1,079	2,385	2,991	15,038
Commercial and industrial loans	3,921	818	478	1,012	1,538	5,264
Agricultural loans	50	13	24	258	33	629
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	138	7	4	12	29	25
Other securities	166	27	5	15	26	103
Other loans for purchasing or carrying: U. S. Govt. securities	39	8	--	3	9	5
Other securities	222	24	7	26	194	51
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	748	117	69	128	86	392
Other	175	81	23	98	128	371
Loans to foreign banks	36	--	--	--	--	184
Loans to domestic commercial banks	75	48	25	104	65	227
Real estate loans	1,477	286	202	322	217	5,110
Other loans	2,231	593	286	549	788	3,165
U. S. Government securities - total	4,701	945	437	1,229	1,458	5,852
Treasury bills	622	111	32	179	113	398
Treasury cert. of indebtedness	128	16	7	46	35	141
Treasury notes and U. S. bonds maturing:						
Within 1 year	419	174	72	199	164	881
1 to 5 years	2,968	583	268	671	778	3,485
After 5 years	564	61	58	134	368	947
Other securities	1,615	232	123	325	409	2,035
Reserves with F. R. Banks	1,824	395	195	518	538	2,289
Currency and coin	157	40	15	45	53	248
Balances with domestic banks	369	173	75	340	499	328
Other assets - net	315	60	49	93	212	822
Total assets/liabilities	19,822	4,240	2,271	5,569	6,766	28,895
L I A B I L I T I E S						
Demand deposits adjusted	7,613	1,654	874	2,429	2,661	10,837
U. S. Government demand deposits	661	112	66	138	104	491
Interbank demand deposits:						
Domestic banks	1,906	788	384	978	1,079	566
Foreign banks	59	4	4	3	15	133
Time deposits: Interbank	67	3	--	--	10	257
Other	5,316	770	415	896	1,591	11,506
Borrowings: From F. R. Banks	263	20	2	47	--	2
From others	180	42	14	16	71	257
Other liabilities	402	83	46	65	119	884
C A P I T A L A C C O U N T S	1,564	360	193	467	575	1,906

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.