

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 8, 1961

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 1: An increase of \$1,155 million in loans adjusted, a decrease of \$1,275 million in demand deposits adjusted, and an increase of \$994 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$76 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$304 million. Loans to nonbank financial institutions decreased \$52 million. Other loans increased \$991 million largely reflecting a substantial sale of consumer receivables to commercial banks by a large retail outlet.

Holdings of U. S. Government securities increased \$81 million. Treasury bills increased by \$40 million, Treasury certificates by \$22 million, and the combined total of Treasury notes and U. S. Government bonds increased by \$19 million.

Time deposits other than interbank increased \$785 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$122 million and borrowings from others increased \$1,000 million. Loans to domestic commercial banks increased \$810 million.

| | Feb. 1, 1961* | Change since | |
|--|------------------|------------------|-----------------|
| | | Jan. 25, 1961 | Feb. 3, 1960 |
| <u>A S S E T S</u> | | | |
| (In millions of dollars) | | | |
| Total loans and investments | 110,952 | +2,035 | +7,679 |
| Loans and investments adjusted 1/ | 109,642 | +1,225 | +7,465 |
| Loans adjusted 1/ | 68,783 | +1,155 | +2,747 |
| Commercial and industrial loans | 31,074 | - 76 | +1,133** |
| Agricultural loans | 1,088 | + 6 | + 187 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 856 | + 277 | + 501 |
| Other securities | 1,412 | + 27 | - 171 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 117 | - 6 | - 40 |
| Other securities | 1,168 | + 5 | + 19 |
| Loans to nonbank financial institutions: Sales finance, personal finance, etc. | 3,573 | - 38 | - 202** |
| Other | 1,605 | - 14 | - 136** |
| Loans to foreign banks | 697 | + 3 | - 56 |
| Loans to domestic commercial banks | 1,310 | + 810 | + 214 |
| Real estate loans | 12,469 | - 13 | - 146 |
| Other loans | 16,260 | + 991 | +1,753** |
| U. S. Government securities - total | 30,712 | + 81 | +4,268 |
| Treasury bills | 4,463 | + 40 | +2,462 |
| Treasury certificates of indebtedness | 1,594 | + 22 | + 391 |
| Treasury notes and U. S. bonds maturing: Within 1 year | 2,686 | + 45 | + 968 |
| 1 to 5 years | 18,020 | - 11 | +2,988 |
| After 5 years | 3,949 | - 15 | -2,541 |
| Other securities | 10,147 | - 11 | + 450 |
| Reserves with F. R. Banks | 12,154 | - 97 | - 987 |
| Currency and coin | 1,278 | - 80 | + 138 |
| Balances with domestic banks | 2,882 | - 591 | + 234 |
| Other assets - net | 4,122 | + 34 | + 542 |
| Total assets/liabilities | 143,397 | +2,908 | +9,147 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 60,680 | -1,275 | + 64 |
| U. S. Government demand deposits | 3,068 | + 994 | + 461 |
| Interbank demand deposits: Domestic banks | 11,669 | - 542 | + 909 |
| Foreign banks | 1,373 | + 50 | + 28 |
| Time deposits: Interbank | 1,610 | + 10 | + 412 |
| Other | 34,329 | + 785 | +4,183 |
| Borrowings: From Federal Reserve Banks | 142 | + 122 | - 493 |
| From others | 1,460 | +1,000 | - 113 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** February 3, 1960 figures revised.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, FEBRUARY 1, 1961**

| | Federal Reserve District | | | | | |
|---|--------------------------|-------------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| A S S E T S | | | | | | |
| (In millions of dollars) | | | | | | |
| Total loans and investments | 4,605 | 33,038 | 4,283 | 8,697 | 3,737 | 4,397 |
| Loans and investments adjusted 1/ | 4,482 | 32,576 | 4,220 | 8,657 | 3,685 | 4,368 |
| Loans adjusted 1/ | 2,926 | 20,819 | 2,957 | 4,968 | 2,149 | 2,644 |
| Commercial and industrial loans | 1,434 | 11,565 | 1,208 | 1,953 | 840 | 1,169 |
| Agricultural loans | 10 | 26 | 2 | 3 | 8 | 31 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 10 | 554 | 46 | 19 | 10 | 2 |
| Other securities | 37 | 854 | 26 | 85 | 29 | 43 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 4 | 24 | 6 | 8 | 6 | 8 |
| Other securities | 10 | 374 | 53 | 125 | 30 | 50 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 136 | 1,238 | 167 | 230 | 114 | 123 |
| Other | 58 | 324 | 66 | 88 | 78 | 114 |
| Loans to foreign banks | 1 | 457 | 14 | 2 | -- | 1 |
| Loans to domestic commercial banks | 123 | 462 | 63 | 40 | 52 | 29 |
| Real estate loans | 461 | 2,058 | 381 | 1,312 | 379 | 256 |
| Other loans | 836 | 3,893 | 1,078 | 1,237 | 700 | 901 |
| U. S. Government securities - total | 1,160 | 8,596 | 930 | 2,731 | 1,231 | 1,396 |
| Treasury bills | 198 | 1,700 | 58 | 383 | 146 | 240 |
| Treasury cert. of indebtedness | 76 | 645 | 31 | 143 | 71 | 113 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 79 | 633 | 103 | 252 | 120 | 116 |
| 1 to 5 years | 643 | 4,567 | 617 | 1,756 | 767 | 778 |
| After 5 years | 164 | 1,051 | 121 | 197 | 127 | 149 |
| Other securities | 396 | 3,161 | 333 | 958 | 305 | 328 |
| Reserves with F. R. Banks | 432 | 3,915 | 465 | 875 | 423 | 478 |
| Currency and coin | 76 | 304 | 73 | 134 | 81 | 67 |
| Balances with domestic banks | 114 | 231 | 136 | 203 | 134 | 327 |
| Other assets - net | 129 | 1,853 | 137 | 167 | 109 | 119 |
| Total assets/liabilities | 5,790 | 44,234 | 5,551 | 10,615 | 4,876 | 5,923 |
| L I A B I L I T I E S | | | | | | |
| Demand deposits adjusted | 3,162 | 18,288 | 2,666 | 4,801 | 2,459 | 2,606 |
| U. S. Government demand deposits | 135 | 1,082 | 163 | 241 | 125 | 113 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 396 | 3,456 | 473 | 529 | 463 | 869 |
| Foreign banks | 29 | 1,065 | 28 | 13 | 9 | 10 |
| Time deposits: Interbank | 27 | 1,214 | 26 | 1 | 3 | 8 |
| Other | 837 | 6,751 | 1,088 | 3,184 | 886 | 1,166 |
| Borrowings: From F. R. Banks | -- | 20 | -- | 3 | -- | 5 |
| From others | 10 | 816 | 7 | 76 | 26 | 24 |
| Other liabilities | 194 | 2,603 | 131 | 194 | 121 | 106 |
| C A P I T A L A C C O U N T S | 566 | 4,046 | 512 | 1,034 | 392 | 481 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, FEBRUARY 1, 1961 (Cont'd)**

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|--------------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San * Francisco |
| | (In millions of dollars) | | | | | |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 15,322 | 3,142 | 1,663 | 3,990 | 4,877 | 23,201 |
| Loans and investments adjusted 1/ | 15,237 | 3,106 | 1,632 | 3,921 | 4,791 | 22,967 |
| Loans adjusted 1/ | 8,914 | 1,944 | 1,071 | 2,387 | 2,963 | 15,041 |
| Commercial and industrial loans | 3,880 | 804 | 467 | 1,003 | 1,513 | 5,238 |
| Agricultural loans | 46 | 14 | 24 | 260 | 33 | 631 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 117 | 9 | 2 | 14 | 21 | 52 |
| Other securities | 171 | 32 | 6 | 17 | 23 | 89 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 37 | 8 | -- | 3 | 8 | 5 |
| Other securities | 222 | 24 | 7 | 27 | 194 | 52 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 746 | 121 | 70 | 130 | 88 | 410 |
| Other | 174 | 82 | 23 | 99 | 126 | 373 |
| Loans to foreign banks | 36 | -- | -- | -- | 1 | 185 |
| Loans to domestic commercial banks | 85 | 36 | 31 | 69 | 86 | 234 |
| Real estate loans | 1,478 | 286 | 202 | 322 | 219 | 5,115 |
| Other loans | 2,235 | 596 | 289 | 550 | 794 | 3,151 |
| U. S. Government securities - total | 4,735 | 939 | 434 | 1,208 | 1,442 | 5,910 |
| Treasury bills | 679 | 128 | 42 | 190 | 143 | 556 |
| Treasury cert. of indebtedness | 168 | 29 | 7 | 55 | 47 | 209 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 342 | 84 | 44 | 135 | 143 | 635 |
| 1 to 5 years | 2,986 | 636 | 276 | 694 | 740 | 3,560 |
| After 5 years | 560 | 62 | 65 | 134 | 369 | 950 |
| Other securities | 1,588 | 223 | 127 | 326 | 386 | 2,016 |
| Reserves with F. R. Banks | 1,759 | 370 | 186 | 509 | 572 | 2,170 |
| Currency and coin | 153 | 39 | 15 | 42 | 50 | 244 |
| Balances with domestic banks | 362 | 154 | 71 | 312 | 478 | 360 |
| Other assets - net | 315 | 61 | 52 | 96 | 226 | 858 |
| Total assets/liabilities | 19,262 | 4,106 | 2,227 | 5,412 | 6,707 | 28,694 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 8,025 | 1,655 | 901 | 2,391 | 2,694 | 11,032 |
| U. S. Government demand deposits | 500 | 87 | 53 | 113 | 84 | 372 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 1,765 | 774 | 360 | 969 | 1,068 | 547 |
| Foreign banks | 58 | 5 | 4 | 3 | 13 | 136 |
| Time deposits: Interbank | 66 | 3 | -- | -- | 10 | 252 |
| Other | 5,284 | 768 | 413 | 890 | 1,585 | 11,477 |
| Borrowings: From F. R. Banks | 67 | 8 | -- | 30 | 9 | -- |
| From others | 193 | 23 | 19 | 29 | 35 | 202 |
| Other liabilities | 383 | 83 | 45 | 59 | 131 | 907 |
| <u>C A P I T A L A C C O U N T S</u> | 1,570 | 360 | 192 | 465 | 574 | 1,908 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.