

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

December 14, 1960

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 7: Decreases of \$280 million in loans adjusted, \$597 million in reserves with Federal Reserve Banks, \$907 million in balances with domestic banks, \$1,370 million in U. S. Government demand deposits and \$629 million in demand deposits credited to domestic banks, and an increase of \$205 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$209 million. Loans to nonbank financial institutions decreased \$89 million.

Holdings of U. S. Government securities increased \$95 million, largely reflecting an increase of \$96 million in Treasury certificates.

Time deposits other than interbank increased \$110 million, of which \$75 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$14 million and borrowings from others increased \$840 million. Loans to domestic commercial banks increased \$615 million.

	Dec. 7, 1960*	Change since	
		Nov. 30, 1960**	Dec. 9, 1959
	(In millions of dollars)		
<u>A S S E T S</u>			
Total loans and investments	108,736	+ 676	+3,261
Loans and investments adjusted 1/	107,389	+ 61	+3,409
Loans adjusted 1/	68,165	- 280	+1,987
Commercial and industrial loans	31,540	- 209	+1,506
Agricultural loans	1,067	- 2	+ 150
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	312	+ 32	+ 51
Other securities	1,556	- 15	- 157
Other loans for purchasing or carrying: U. S. Govt. securities	135	+ 7	- 10
Other securities	1,154	+ 1	- 33
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,551	- 100	- 263
Other	1,683	+ 11	- 19
Loans to foreign banks	690	+ 7	- 107
Loans to domestic commercial banks	1,347	+ 615	- 148
Real estate loans	12,504	- 20	- 92
Other loans	15,409	- 2	+1,034
U. S. Government securities - total	29,407	+ 95	+1,412
Treasury bills	3,474	- 26	+1,105
Treasury certificates of indebtedness	1,423	+ 96	+ 284
Treasury notes and U. S. bonds maturing:			
Within 1 year	2,538	+ 126	+ 774
1 to 5 years	16,951	- 71	+ 841
After 5 years	5,021	- 30	-1,592
Other securities	9,817	+ 246	+ 10
Reserves with F. R. Banks	11,953	- 597	-1,182
Currency and coin	1,364	+ 28	+ 22
Balances with domestic banks	2,797	- 907	+ 139
Other assets - net	4,122	- 11	+ 825
Total assets/liabilities	139,502	-2,264	+3,551
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,967	+ 205	-1,870
U. S. Government demand deposits	2,141	-1,370	- 430
Interbank demand deposits: Domestic banks	12,142	- 629	+1,104
Foreign banks	1,372	+ 37	- 123
Time deposits: Interbank	1,563	+ 9	+ 223
Other	32,593	+ 110	+2,400
Borrowings: From Federal Reserve Banks	39	+ 14	- 354
From others	1,921	+ 840	- 305

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** November 30 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, DECEMBER 7, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,451	32,185	4,164	8,646	3,681	4,359
Loans and investments adjusted <u>1/</u>	4,421	31,594	4,143	8,608	3,642	4,275
Loans adjusted <u>1/</u>	2,870	20,588	2,875	5,024	2,133	2,653
Commercial and industrial loans	1,415	11,615	1,253	2,009	856	1,166
Agricultural loans	8	27	1	3	7	30
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	162	3	16	2	1
Other securities	25	939	42	95	34	52
Other loans for purchasing or carrying: U. S. Govt. securities	5	30	9	9	7	9
Other securities	11	377	56	127	20	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	148	1,276	156	227	117	127
Other	59	349	74	100	79	119
Loans to foreign banks	1	447	13	--	--	6
Loans to domestic commercial banks	30	591	21	38	39	84
Real estate loans	464	2,075	375	1,319	376	259
Other loans	801	3,810	977	1,204	675	865
U. S. Government securities - total	1,163	8,056	936	2,669	1,203	1,298
Treasury bills	165	1,380	59	343	106	183
Treasury cert. of indebtedness	76	580	29	118	71	85
Treasury notes and U. S. bonds maturing:						
Within 1 year	95	565	67	266	118	122
1 to 5 years	601	4,132	608	1,671	717	729
After 5 years	226	1,399	173	271	191	179
Other securities	388	2,950	332	915	306	324
Reserves with F. R. Banks	470	3,760	455	924	435	487
Currency and coin	80	351	76	145	88	68
Balances with domestic banks	113	190	115	195	134	317
Other assets - net	147	1,912	131	156	104	119
Total assets/liabilities	5,640	41,952	5,379	10,595	4,824	5,903
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,074	18,099	2,617	4,801	2,403	2,518
U. S. Government demand deposits	107	692	97	187	77	84
Interbank demand deposits:						
Domestic banks	372	3,256	472	579	542	977
Foreign banks	29	1,045	26	11	8	10
Time deposits: Interbank	27	1,205	25	1	3	7
Other	776	6,434	978	3,109	854	1,137
Borrowings: From F. R. Banks	1	--	--	10	2	8
From others	101	974	78	130	43	19
Other liabilities	211	2,690	141	212	120	115
<u>C A P I T A L A C C O U N T S</u>	563	4,003	507	1,026	390	475

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, DECEMBER 7, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	14,878	3,119	1,655	3,875	4,832	22,891
Loans and investments adjusted 1/	14,801	3,090	1,648	3,820	4,686	22,661
Loans adjusted 1/	8,764	1,937	1,100	2,338	2,936	14,947
Commercial and industrial loans	4,087	841	513	1,010	1,551	5,224
Agricultural loans	36	12	22	234	34	653
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	44	2	6	12	16	47
Other securities	219	24	9	13	23	81
Other loans for purchasing or carrying: U. S. Govt. securities	31	20	--	2	5	8
Other securities	206	24	7	27	180	51
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	716	123	65	126	90	380
Other	180	90	21	96	131	385
Loans to foreign banks	37	--	--	--	--	186
Loans to domestic commercial banks	77	29	7	55	146	230
Real estate loans	1,469	285	204	323	211	5,144
Other loans	1,947	548	270	531	750	3,031
U. S. Government securities - total	4,499	931	419	1,164	1,380	5,689
Treasury bills	356	133	32	144	100	473
Treasury cert. of indebtedness	170	26	7	51	33	177
Treasury notes and U. S. bonds maturing:						
Within 1 year	340	84	29	122	143	587
1 to 5 years	2,826	590	284	681	745	3,367
After 5 years	807	98	67	166	359	1,085
Other securities	1,538	222	129	318	370	2,025
Reserves with F. R. Banks	1,564	404	186	492	513	2,263
Currency and coin	167	42	15	46	55	231
Balances with domestic banks	347	166	69	316	505	330
Other assets - net	300	54	51	92	217	839
Total assets/liabilities	18,548	4,162	2,219	5,307	6,609	28,364
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,806	1,626	882	2,294	2,681	11,166
U. S. Government demand deposits	313	63	40	86	74	321
Interbank demand deposits:						
Domestic banks	1,850	901	393	1,015	1,175	610
Foreign banks	55	4	5	2	16	161
Time deposits: Interbank	64	3	--	--	10	218
Other	4,953	715	393	851	1,448	10,945
Borrowings: From F. R. Banks	1	5	3	6	--	3
From others	245	34	19	39	18	221
Other liabilities	415	80	50	64	125	991
<u>C A P I T A L A C C O U N T S</u>	1,554	354	191	464	575	1,918

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.