

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 26, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 19: Decreases of \$289 million in loans adjusted and \$1,071 million in U. S. Government demand deposits, and increases of \$301 million in holdings of Treasury bills and \$1,189 million in demand deposits adjusted.

Commercial and industrial loans increased in eight districts and a total of \$28 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$115 million. Loans to nonbank financial institutions decreased \$239 million. Other loans increased \$40 million.

Demand deposits credited to domestic banks increased \$605 million and demand deposits credited to foreign banks increased \$115 million. Time deposits of individuals, partnerships, and corporations increased \$91 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$55 million and borrowings from others decreased \$898 million. Loans to domestic commercial banks decreased \$732 million.

	October 19, 1960	Change since	
		Oct. 12, 1960*	Oct. 21, 1959
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	106,414	- 656	+1,762
Loans and investments adjusted 1/	105,647	+ 76	+1,719
Loans adjusted 1/	68,096	- 289	+2,662
Commercial and industrial loans	31,549	+ 28	+1,999
Agricultural loans	1,068	- 1	+ 140
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	274	- 115*	- 238
Other securities	1,491	- 7	- 221
Other loans for purchasing or carrying: U. S. Govt. securities	135	- 4	- 38
Other securities	1,145	- 6	- 45
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,748	- 255	+ 43
Other	1,681	+ 16	+ 57
Loans to foreign banks	681	+ 13	- 5
Loans to domestic commercial banks	767	- 732	+ 43
Real estate loans	12,541	- 2	+ 28
Other loans	15,236	+ 40*	+1,035
U. S. Government securities - total	27,776	+ 303	- 710
Treasury bills	2,769	+ 301	+ 460
Treasury certificates of indebtedness	1,406	+ 11	+ 322
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,220	+ 43	- 272
1 to 5 years	17,591	- 24	+ 641
After 5 years	4,790	- 28	-1,861
Other securities	9,775	+ 62	- 233
Reserves with F. R. Banks	13,074	+ 238	- 509
Currency and coin	1,262	- 28*	+ 56
Balances with domestic banks	3,432	+ 396	+ 641
Other assets - net	4,023	- 16	+ 851
Total assets/liabilities	139,510	- 787*	+3,266
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,742	+1,189*	-1,073
U. S. Government demand deposits	2,119	-1,071*	-1,766
Interbank demand deposits: Domestic banks	13,040	+ 605	+2,134
Foreign banks	1,493	+ 115*	+ 56
Time deposits: Interbank	1,523	+ 6*	+ 4
Other	32,391	+ 76*	+1,819
Borrowings: From Federal Reserve Banks	13	- 55	- 702
From others	1,060	- 898	- 136

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

October 12 figures revised.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, OCTOBER 19, 1960**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	4,414	31,569	4,091	8,477	3,596	4,233
Loans and investments adjusted 1/	4,399	31,079	4,068	8,437	3,582	4,216
Loans adjusted 1/	2,948	20,477	2,855	5,031	2,137	2,646
Commercial and industrial loans	1,454	11,526	1,277	2,033	841	1,166
Agricultural loans	8	26	1	2	8	27
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	11	118	25	16	17	1
Other securities	22	936	25	90	32	48
Other loans for purchasing or carrying: U. S. Govt. securities	4	29	11	10	8	8
Other securities	12	375	56	128	20	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	165	1,342	134	230	120	135
Other	66	332	72	100	89	120
Loans to foreign banks	--	446	14	--	--	1
Loans to domestic commercial banks	15	490	23	40	14	17
Real estate loans	465	2,106	373	1,312	374	259
Other loans	810	3,758	952	1,193	668	863
U. S. Government securities - total	1,042	7,521	886	2,499	1,159	1,246
Treasury bills	119	1,165	48	279	64	147
Treasury cert. of indebtedness	57	551	32	128	75	87
Treasury notes and U. S. bonds maturing:						
Within 1 year	54	122	56	202	54	79
1 to 5 years	597	4,303	591	1,637	784	756
After 5 years	215	1,380	159	253	182	177
Other securities	409	3,081	327	907	286	324
Reserves with F. R. Banks	489	4,302	510	964	454	519
Currency and coin	75	269	71	145	83	67
Balances with domestic banks	138	240	135	232	169	398
Other assets - net	141	1,856	127	161	104	117
Total assets/liabilities	5,706	42,030	5,390	10,592	4,809	5,896
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,067	18,082	2,597	4,779	2,386	2,585
U. S. Government demand deposits	110	727	94	166	79	88
Interbank demand deposits:						
Domestic banks	457	3,815	545	604	517	887
Foreign banks	29	1,162	25	12	8	11
Time deposits: Interbank	24	1,153	26	1	3	6
Other	772	6,382	972	3,116	863	1,146
Borrowings: From F. R. Banks	1	--	--	1	3	6
From others	52	416	37	86	37	27
Other liabilities	187	2,528	132	194	125	108
C A P I T A L A C C O U N T S	558	3,971	506	1,020	385	470

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, OCTOBER 19, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,598	2,987	1,652	3,800	4,593	22,404
Loans and investments adjusted ^{1/}	14,576	2,956	1,651	3,781	4,567	22,335
Loans adjusted ^{1/}	8,858	1,898	1,127	2,332	2,915	14,872
Commercial and industrial loans	4,205	800	536	996	1,547	5,168
Agricultural loans	31	16	23	215	33	678
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	36	2	6	29	3	10
Other securities	179	26	6	15	22	90
Other loans for purchasing or carrying: U. S. Govt. securities	31	16	--	2	9	7
Other securities	203	24	7	26	175	51
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	791	122	72	134	99	404
Other	183	86	22	98	122	391
Loans to foreign banks	37	--	--	--	1	182
Loans to domestic commercial banks	22	31	1	19	26	69
Real estate loans	1,461	289	204	324	206	5,168
Other loans	1,916	549	269	529	753	2,976
U. S. Government securities - total	4,269	837	401	1,130	1,296	5,490
Treasury bills	176	82	15	108	55	511
Treasury cert. of indebtedness	162	28	7	57	31	191
Treasury notes and U. S. bonds maturing:						
Within 1 year	215	84	21	101	110	122
1 to 5 years	2,939	558	295	723	777	3,631
After 5 years	777	85	63	141	323	1,035
Other securities	1,449	221	123	319	356	1,973
Reserves with F. R. Banks	1,716	416	157	539	519	2,489
Currency and coin	162	42	17	45	52	234
Balances with domestic banks	479	213	97	389	565	377
Other assets - net	299	52	51	95	199	821
Total assets/liabilities	18,781	4,094	2,251	5,404	6,447	28,110
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,664	1,625	857	2,341	2,660	11,099
U. S. Government demand deposits	324	56	39	79	72	285
Interbank demand deposits:						
Domestic banks	2,154	862	432	1,032	1,051	684
Foreign banks	60	4	5	3	22	152
Time deposits: Interbank	67	3	--	--	10	230
Other	4,922	716	390	838	1,391	10,883
Borrowings: From F. R. Banks	--	--	--	2	--	--
From others	180	17	16	51	50	91
Other liabilities	376	76	47	62	109	1,041
<u>C A P I T A L A C C O U N T S</u>	1,507	351	188	460	563	1,860

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.