

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 19, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 12: Decreases of \$143 million in loans adjusted, \$237 million in holdings of Treasury bills, \$354 million in reserve balances with Federal Reserve Banks, and \$1,416 million in U. S. Government demand deposits, and increases of \$385 million in demand deposits adjusted and \$247 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts and a total of \$126 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$162 million. Loans to nonbank financial institutions decreased \$56 million; and other loans decreased \$38 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$24 million and borrowings from others increased \$26 million. Loans to domestic commercial banks decreased \$77 million.

	October 12, 1960*	Change since	
		Oct. 5, 1960	Oct. 14, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	107,070	- 450**	+2,988
Loans and investments adjusted <u>1/</u>	105,571	- 373**	+2,769
Loans adjusted <u>1/</u>	68,385	- 143**	+3,116
Commercial and industrial loans	31,521	+ 126	+1,815
Agricultural loans	1,069	+ 7	+ 128
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	384	- 143**	+ 100
Other securities	1,498	- 19	- 129
Other loans for purchasing or carrying: U. S. Govt. securities	139	--	- 20
Other securities	1,151	- 9	- 29
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,003	- 26	+ 260
Other	1,665	- 30	+ 56
Loans to foreign banks	668	- 25	- 3
Loans to domestic commercial banks	1,499	- 77**	+ 219
Real estate loans	12,543	+ 16**	+ 49
Other loans	15,201	- 38**	+ 985
U. S. Government securities - total	27,473	- 221	+ 27
Treasury bills	2,468	- 237	+ 990
Treasury certificates of indebtedness	1,395	- 3	+ 320
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,177	+ 5	- 360
1 to 5 years	17,615	+ 22	+ 889
After 5 years	4,818	- 8	-1,812
Other securities	9,713	- 9	- 374
Reserves with F. R. Banks	12,836	- 354	- 132
Currency and coin	1,279	+ 127**	+ 26
Balances with domestic banks	3,036	+ 137	+ 25
Other assets - net	4,039	+ 2	+ 784
Total assets/liabilities	140,264	+ 257**	+3,411
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,515	+ 385**	-2,322
U. S. Government demand deposits	3,236	-1,416**	+1,517
Interbank demand deposits: Domestic banks	12,435	+ 247	+ 596
Foreign banks	1,367	+ 45	- 55
Time deposits: Interbank	1,530	+ 20	+ 10
Other	32,294	+ 33**	+1,699
Borrowings: From Federal Reserve Banks	68	+ 24	- 209
From others	1,958	+ 26	+ 61

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** October 5 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, OCTOBER 12, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,373	31,642	4,111	8,486	3,656	4,299
Loans and investments adjusted ^{1/}	4,352	31,106	4,074	8,448	3,588	4,195
Loans adjusted ^{1/}	2,953	20,565	2,865	5,055	2,162	2,651
Commercial and industrial loans	1,468	11,489	1,273	2,027	837	1,164
Agricultural loans	7	26	2	2	8	26
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	222	26	22	17	2
Other securities	19	915	26	98	36	50
Other loans for purchasing or carrying: U. S. Govt. securities	4	29	11	10	16	8
Other securities	12	375	55	128	21	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	174	1,463	146	245	128	137
Other	64	325	76	100	89	121
Loans to foreign banks	1	432	14	--	--	1
Loans to domestic commercial banks	21	536	37	38	68	104
Real estate loans	464	2,109	370	1,312	377	259
Other loans	808	3,699	951	1,194	673	865
U. S. Government securities - total	999	7,481	889	2,488	1,143	1,221
Treasury bills	55	1,131	56	273	51	135
Treasury cert. of indebtedness	54	551	32	128	75	86
Treasury notes and U. S. bonds maturing:						
Within 1 year	46	124	51	193	48	69
1 to 5 years	628	4,267	588	1,644	786	754
After 5 years	216	1,408	162	250	183	177
Other securities	400	3,060	320	905	283	323
Reserves with F. R. Banks	540	4,190	496	835	478	515
Currency and coin	75	287	72	145	85	67
Balances with domestic banks	94	221	125	268	148	351
Other assets - net	139	1,871	126	162	107	115
Total assets/liabilities	5,622	42,197	5,401	10,759	4,922	5,983
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,011	17,577	2,560	4,556	2,404	2,535
U. S. Government demand deposits	159	1,218	149	265	102	109
Interbank demand deposits:						
Domestic banks	405	3,255	501	649	567	947
Foreign banks	33	1,069	26	12	9	10
Time deposits: Interbank	24	1,151	25	1	3	6
Other	774	6,353	974	3,108	865	1,143
Borrowings: From F. R. Banks	19	--	--	14	--	3
From others	48	1,009	60	71	22	18
Other liabilities	193	2,609	129	201	117	109
<u>C A P I T A L A C C O U N T S</u>	555	3,970	506	1,019	385	467

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, OCTOBER 12, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,741	3,062	1,670	3,806	4,653	22,571
Loans and investments adjusted 1/	14,681	2,925	1,642	3,747	4,575	22,238
Loans adjusted 1/	8,954	1,890	1,123	2,327	2,911	14,929
Commercial and industrial loans	4,209	782	528	994	1,548	5,202
Agricultural loans	31	16	29	209	33	680
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	44	2	5	30	--	13
Other securities	218	25	5	15	19	72
Other loans for purchasing or carrying:						
U. S. Govt. securities	31	16	--	2	4	8
Other securities	203	25	7	26	181	50
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	842	126	75	139	101	427
Other	177	93	21	96	117	386
Loans to foreign banks	39	--	--	--	--	181
Loans to domestic commercial banks	60	137	28	59	78	333
Real estate loans	1,459	289	203	324	206	5,171
Other loans	1,917	548	268	528	758	2,992
U. S. Government securities - total	4,282	818	398	1,107	1,299	5,348
Treasury bills	158	65	12	86	62	384
Treasury cert. of indebtedness	156	29	7	57	30	190
Treasury notes and U. S. bonds maturing:						
Within 1 year	243	83	21	79	109	111
1 to 5 years	2,947	557	294	743	777	3,630
After 5 years	778	84	64	142	321	1,033
Other securities	1,445	217	121	313	365	1,961
Reserves with F. R. Banks	1,741	410	164	501	542	2,424
Currency and coin	167	42	16	46	54	223
Balances with domestic banks	397	174	92	343	522	301
Other assets - net	303	54	51	91	195	825
Total assets/liabilities	18,888	4,163	2,283	5,337	6,469	28,240
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,575	1,614	857	2,270	2,637	10,919
U. S. Government demand deposits	495	80	51	104	88	416
Interbank demand deposits:						
Domestic banks	2,011	885	446	1,012	1,113	644
Foreign banks	51	4	4	2	17	130
Time deposits: Interbank	67	3	--	--	9	241
Other	4,914	714	389	836	1,373	10,851
Borrowings: From F. R. Banks	27	--	--	3	--	2
From others	292	16	11	43	67	301
Other liabilities	385	74	46	59	98	951
<u>C A P I T A L A C C O U N T S</u>	1,532	352	189	458	564	1,889

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.