

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 21, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 14, 1960: Increases of \$371 million in loans adjusted, \$250 million in reserve balances with Federal Reserve Banks, and \$1,008 million in demand deposits adjusted, and a decrease of \$362 million in U. S. Government demand deposits.

Reflecting quarterly tax needs, commercial and industrial loans increased in all districts and a total of \$374 million. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities increased \$81 million. Loans to nonbank financial institutions decreased \$134 million.

Holdings of Treasury bills increased \$78 million.

Time deposits other than interbank increased \$149 million of which \$99 million was in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$1 million and borrowings from others decreased \$81 million. Loans to domestic commercial banks increased \$61 million.

	Sept. 14, 1960	Change since	
		Sept. 7, 1960 *	Sept. 16, 1959
A S S E T S			
(In millions of dollars)			
Total loans and investments	107,186	+ 503	+1,592
Loans and investments adjusted <u>1/</u>	105,533	+ 442	+1,384
Loans adjusted <u>1/</u>	68,387	+ 371	+3,288
Commercial and industrial loans	31,307	+ 374	+1,959
Agricultural loans	1,032	+ 13	+ 108
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	624	+ 96	+ 291
Other securities	1,476	- 23	- 133
Other loans for purchasing or carrying: U. S. Govt. securities	153	+ 7	- 8
Other securities	1,145	+ 1	- 95
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,998	- 173	- 82
Other	1,665	+ 39	+ 96
Loans to foreign banks	684	+ 8	+ 37
Loans to domestic commercial banks	1,653	+ 61	+ 208
Real estate loans	12,555	+ 4	+ 117
Other loans	15,200	+ 23	+1,090
U. S. Government securities - total	27,491	+ 83	-1,403
Treasury bills	2,669	+ 78	+ 357
Treasury certificates of indebtedness	1,341	--	+ 254
Treasury notes and U. S. bonds maturing:			
Within 1 year	729	+ 3	- 908
1 to 5 years	17,974	+ 2	+ 745
After 5 years	4,778	--	-1,851
Other securities	9,655	- 12	- 501
Reserves with F. R. Banks	12,970	+ 250	- 299
Currency and coin	1,287	+ 66	+ 92
Balances with domestic banks	2,976	+ 10	- 104
Other assets - net	3,848	- 38	+ 715
Total assets/liabilities	140,899	+2,740	+2,681
L I A B I L I T I E S			
Demand deposits adjusted	60,017	+1,008	-1,126
U. S. Government demand deposits	2,168	- 362	- 973
Interbank demand deposits: Domestic banks	12,008	+ 44	+ 167
Foreign banks	1,349	- 27	- 105
Time deposits: Interbank	1,488	+ 14	- 106
Other	32,068	+ 149	+1,385
Borrowings: From Federal Reserve Banks	71	- 1	- 242
From others	2,405	- 81	+ 521

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* September 7 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, SEPTEMBER 14, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,360	31,888	4,090	8,476	3,658	4,272
Loans and investments adjusted ^{1/}	4,343	31,315	4,023	8,388	3,566	4,175
Loans adjusted ^{1/}	2,919	20,709	2,838	5,043	2,160	2,633
Commercial and industrial loans	1,464	11,534	1,251	2,003	822	1,133
Agricultural loans	6	24	2	3	9	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	293	28	15	19	28
Other securities	17	937	19	86	40	46
Other loans for purchasing or carrying: U. S. Govt. securities	5	32	8	10	8	13
Other securities	12	372	51	130	24	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	160	1,463	146	272	135	128
Other	64	325	79	98	93	124
Loans to foreign banks	--	430	14	--	1	1
Loans to domestic commercial banks	17	573	67	88	92	97
Real estate loans	458	2,118	374	1,309	374	254
Other loans	800	3,699	951	1,199	675	870
U. S. Government securities - total	1,020	7,564	872	2,455	1,124	1,210
Treasury bills	65	1,298	54	235	38	134
Treasury cert. of indebtedness	48	530	32	123	65	80
Treasury notes and U. S. bonds maturing:						
Within 1 year	21	31	23	87	37	42
1 to 5 years	667	4,352	613	1,761	796	771
After 5 years	219	1,353	150	249	188	183
Other securities	404	3,042	313	890	282	332
Reserves with F. R. Banks	571	4,318	512	973	416	498
Currency and coin	72	278	67	144	85	67
Balances with domestic banks	112	214	142	233	153	354
Other assets - net	142	1,764	127	160	105	117
Total assets/liabilities	5,708	42,641	5,438	10,684	4,922	5,902
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,001	18,408	2,597	4,770	2,372	2,565
U. S. Government demand deposits	108	641	106	210	89	87
Interbank demand deposits:						
Domestic banks	391	3,184	528	602	548	904
Foreign banks	30	1,033	24	12	8	11
Time deposits: Interbank	23	1,111	25	1	3	6
Other	764	6,334	969	3,079	862	1,134
Borrowings: From F. R. Banks	5	10	--	2	2	8
From others	181	1,241	58	113	9	23
Other liabilities	196	2,550	130	183	139	109
<u>C A P I T A L A C C O U N T S</u>	558	3,950	501	1,014	385	461

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, SEPTEMBER 14, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,638	2,962	1,675	3,791	4,683	22,693
Loans and investments adjusted <u>1/</u>	14,505	2,894	1,665	3,740	4,576	22,343
Loans adjusted <u>1/</u>	8,773	1,886	1,132	2,315	2,903	15,076
Commercial and industrial loans	4,107	769	539	986	1,498	5,201
Agricultural loans	29	16	23	199	32	671
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	69	9	6	28	25	103
Other securities	173	28	6	15	20	89
Other loans for purchasing or carrying:						
U. S. Govt. securities	31	20	--	6	11	9
Other securities	200	25	7	27	177	52
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	805	125	71	146	107	440
Other	172	87	22	94	123	384
Loans to foreign banks	39	--	--	--	--	199
Loans to domestic commercial banks	133	68	10	51	107	350
Real estate loans	1,450	290	203	322	204	5,199
Other loans	1,914	548	273	528	761	2,982
U. S. Government securities - total	4,265	793	410	1,109	1,326	5,343
Treasury bills	196	54	20	88	78	409
Treasury cert. of indebtedness	155	23	8	58	33	186
Treasury notes and U. S. bonds maturing:						
Within 1 year	121	70	20	68	93	116
1 to 5 years	3,015	546	297	750	817	3,589
After 5 years	778	100	65	145	305	1,043
Other securities	1,467	215	123	316	347	1,924
Reserves with F. R. Banks	1,797	403	206	499	527	2,250
Currency and coin	162	41	17	47	54	253
Balances with domestic banks	350	168	69	331	529	321
Other assets - net	283	48	51	91	174	786
Total assets/liabilities	18,882	4,023	2,314	5,298	6,497	28,590
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,763	1,642	875	2,289	2,677	11,058
U. S. Government demand deposits	327	67	37	96	77	323
Interbank demand deposits:						
Domestic banks	1,962	736	437	990	1,080	646
Foreign banks	54	4	4	2	16	151
Time deposits: Interbank	67	3	--	--	8	241
Other	4,876	708	385	821	1,352	10,784
Borrowings: From F. R. Banks	33	--	1	9	1	--
From others	276	43	45	38	109	269
Other liabilities	367	71	46	61	86	968
<u>C A P I T A L A C C O U N T S</u>	1,505	348	188	453	561	1,863

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.