

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 14, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 7, 1960: Increases of \$100 million in loans adjusted and \$1,193 million in demand deposits credited to domestic banks, and a decrease of \$1,108 million in U. S. Government demand deposits.

Commercial and industrial loans decreased in most districts and a total of \$32 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$177 million.

Holdings of U. S. Government securities increased \$27 million, and holdings of other securities increased \$146 million.

Time deposits other than interbank increased a net of \$51 million, largely reflecting an increase of \$66 million in deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$237 million but borrowings from others increased \$350 million. Loans to domestic commercial banks increased \$293 million.

	Sept. 7, 1960*	Change since	
		Aug. 31, 1960**	Sept. 9, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	106,764	+ 566	+1,754
Loans and investments adjusted 1/	105,118	+ 273	+1,564
Loans adjusted 1/	68,043	+ 100	+3,560
Commercial and industrial loans	30,938	- 32	+1,931
Agricultural loans	1,019	- 4	+ 101
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	538	+ 70	+ 204
Other securities	1,499	+ 107	- 105
Other loans for purchasing or carrying: U. S. Govt. securities	146	+ 6	- 12
Other securities	1,144	+ 10	- 107
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	4,187	+ 4	+ 267
Other	1,626	- 19	+ 70
Loans to foreign banks	676	+ 2	+ 25
Loans to domestic commercial banks	1,646	+ 293	+ 190
Real estate loans	12,551	- 15	+ 166
Other loans	15,173	- 29	+1,113
U. S. Government securities - total	27,408	+ 27	-1,539
Treasury bills	2,591	- 21	+ 352
Treasury certificates of indebtedness	1,341	+ 32	+ 244
Treasury notes and U. S. bonds maturing: Within 1 year	726	+ 2	- 960
1 to 5 years	17,972	+ 102	+ 663
After 5 years	4,778	- 88	-1,838
Other securities	9,667	+ 146	- 457
Reserves with F. R. Banks	12,720	- 461	- 103
Currency and coin	1,213	+ 24	+ 10
Balances with domestic banks	2,966	+ 318	+ 122
Other assets - net	3,911	- 23	+ 763
Total assets/liabilities	138,082	+ 496	+3,127
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,092	+ 158	-1,542
U. S. Government demand deposits	2,568	-1,108	+ 8
Interbank demand deposits: Domestic banks	11,964	+1,193	+ 640
Foreign banks	1,390	--	- 73
Time deposits: Interbank	1,453	+ 22	- 162
Other	31,909	+ 51	+1,176
Borrowings: From Federal Reserve Banks	72	- 237	- 226
From others	2,486	+ 350	+ 406

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** August 31 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, SEPTEMBER 7, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,323	31,789	4,041	8,472	3,578	4,266
Loans and investments adjusted ^{1/}	4,297	31,270	3,973	8,409	3,501	4,148
Loans adjusted ^{1/}	2,881	20,735	2,786	5,056	2,113	2,618
Commercial and industrial loans	1,438	11,364	1,233	1,989	801	1,132
Agricultural loans	6	24	2	2	10	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	291	4	34	1	7
Other securities	17	967	18	85	35	49
Other loans for purchasing or carrying: U. S. Govt. securities	5	30	8	10	8	13
Other securities	11	370	50	134	22	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	157	1,624	151	284	133	132
Other	67	323	71	99	94	128
Loans to foreign banks	--	433	15	--	1	1
Loans to domestic commercial banks	26	519	68	63	77	118
Real estate loans	456	2,118	369	1,309	372	253
Other loans	791	3,709	950	1,192	676	867
U. S. Government securities - total	1,014	7,486	875	2,457	1,106	1,206
Treasury bills	61	1,216	54	241	28	129
Treasury cert. of indebtedness	48	527	32	121	58	80
Treasury notes and U. S. bonds maturing:						
Within 1 year	20	30	23	84	37	42
1 to 5 years	666	4,380	616	1,753	788	772
After 5 years	219	1,333	150	258	195	183
Other securities	402	3,049	312	896	282	324
Reserves with F. R. Banks	527	4,183	448	997	439	503
Currency and coin	70	265	66	133	81	64
Balances with domestic banks	118	193	138	191	322	340
Other assets - net	137	1,814	128	158	102	118
Total assets/liabilities	5,559	42,078	5,248	10,481	4,915	5,814
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	2,972	17,865	2,520	4,670	2,534	2,556
U. S. Government demand deposits	124	809	124	225	88	108
Interbank demand deposits:						
Domestic banks	385	3,406	511	576	515	900
Foreign banks	29	1,063	23	11	8	11
Time deposits: Interbank	23	1,100	25	1	3	6
Other	762	6,230	969	3,079	862	1,116
Borrowings: From F. R. Banks	5	21	--	2	--	4
From others	125	1,228	15	199	23	22
Other liabilities	192	2,571	131	175	104	107
<u>C A P I T A L A C C O U N T S</u>	558	3,951	503	1,013	385	461

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, SEPTEMBER 7, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,694	2,926	1,670	3,777	4,685	22,543
Loans and investments adjusted <u>1/</u>	14,513	2,865	1,645	3,703	4,558	22,236
Loans adjusted <u>1/</u>	8,731	1,858	1,117	2,283	2,877	14,988
Commercial and industrial loans	4,049	757	527	979	1,492	5,177
Agricultural loans	29	16	22	196	31	663
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	78	6	4	11	17	84
Other securities	167	26	6	16	21	92
Other loans for purchasing or carrying: U. S. Govt. securities	42	8	--	6	9	7
Other securities	196	25	7	27	182	52
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	803	136	72	146	109	440
Other	165	82	21	93	115	368
Loans to foreign banks	39	--	--	--	--	187
Loans to domestic commercial banks	181	61	25	74	127	307
Real estate loans	1,450	289	203	321	205	5,206
Other loans	1,929	545	273	524	752	2,965
U. S. Government securities - total	4,299	792	402	1,107	1,332	5,332
Treasury bills	221	59	12	73	86	411
Treasury cert. of indebtedness	159	29	8	66	33	180
Treasury notes and U. S. bonds maturing:						
Within 1 year	127	67	20	69	91	116
1 to 5 years	3,009	545	296	752	817	3,578
After 5 years	783	92	66	147	305	1,047
Other securities	1,483	215	126	313	349	1,916
Reserves with F. R. Banks	1,706	407	174	474	517	2,345
Currency and coin	153	39	15	42	48	237
Balances with domestic banks	375	164	70	297	451	307
Other assets - net	283	48	52	90	174	807
Total assets/liabilities	18,500	3,936	2,223	5,163	6,332	27,833
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,723	1,594	855	2,207	2,608	10,988
U. S. Government demand deposits	393	74	45	101	88	389
Interbank demand deposits:						
Domestic banks	1,948	734	429	987	1,027	546
Foreign banks	52	4	5	3	18	163
Time deposits: Interbank	65	3	--	--	8	219
Other	4,868	707	385	818	1,343	10,770
Borrowings: From F. R. Banks	26	3	2	7	--	2
From others	275	43	25	42	137	352
Other liabilities	352	74	47	62	84	935
<u>C A P I T A L A C C O U N T S</u>	1,509	348	188	453	562	1,875

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.