

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 31, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 24, 1960: Decreases of \$450 million in loans adjusted, \$543 million in reserve balances with Federal Reserve Banks, and \$742 million in U. S. Government demand deposits, and \$642 million in demand deposits credited to domestic banks, and an increase of \$440 million in demand deposits adjusted.

Commercial and industrial loans decreased \$217 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$146 million. Loans to nonbank financial institutions decreased \$137 million.

Holdings of U. S. Government securities decreased \$19 million, and holdings of other securities decreased \$106 million.

Time deposits other than interbank increased \$122 million, of which \$63 million were deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$291 million and borrowings from others decreased \$207 million. Loans to domestic commercial banks decreased \$73 million.

	August 24, 1960	Change since	
		Aug. 17, 1960	Aug. 26, 1959
A S S E T S (In millions of dollars)			
Total loans and investments	105,749	- 648	+ 488
Loans and investments adjusted <u>1/</u>	104,428	- 575	+ 540
Loans adjusted <u>1/</u>	67,779	- 450	+3,162
Commercial and industrial loans	30,897	- 217	+1,919
Agricultural loans	1,011	--	+ 84
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	466	- 68	+ 60
Other securities	1,388	- 78	- 309
Other loans for purchasing or carrying: U. S. Govt. securities	143	+ 5	- 23
Other securities	1,133	+ 6	- 126
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,171	- 142	+ 130
Other	1,634	+ 5	+ 106
Loans to foreign banks	672	+ 9	+ 59
Loans to domestic commercial banks	1,321	- 73	- 52
Real estate loans	12,560	+ 42	+ 207
Other loans	15,156	- 14	+1,145
U. S. Government securities - total	27,150	- 19	-2,120
Treasury bills	2,395	+ 5	+ 17
Treasury certificates of indebtedness	1,315	+ 4	+ 220
Treasury notes and U. S. bonds maturing:			
Within 1 year	701	+ 17	-1,061
1 to 5 years	17,860	- 42	+ 478
After 5 years	4,879	- 3	-1,774
Other securities	9,499	- 106	- 502
Reserves with F. R. Banks	12,977	- 543	- 178
Currency and coin	1,232	+ 40	+ 37
Balances with domestic banks	2,624	- 139	+ 10
Other assets - net	3,789	- 22	+ 717
Total assets/liabilities	135,848	-3,067	+1,343
L I A B I L I T I E S			
Demand deposits adjusted	58,603	+ 440	-2,183
U. S. Government demand deposits	3,871	- 742	+ 15
Interbank demand deposits: Domestic banks	10,544	- 642	+ 305
Foreign banks	1,444	+ 11	+ 41
Time deposits: Interbank	1,437	+ 15	- 264
Other	31,802	+ 122	+1,107
Borrowings: From Federal Reserve Banks	98	- 291	- 228
From others	2,101	- 207	+ 64

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, AUGUST 24, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,339	31,144	4,034	8,470	3,519	4,238
Loans and investments adjusted 1/	4,322	30,595	3,998	8,402	3,489	4,160
Loans adjusted 1/	2,904	20,419	2,812	5,087	2,105	2,624
Commercial and industrial loans	1,447	11,291	1,236	2,006	795	1 134
Agricultural loans	6	24	2	3	10	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	10	227	1	55	2	7
Other securities	16	870	18	85	37	49
Other loans for purchasing or carrying: U. S. Govt. securities	5	30	9	11	8	13
Other securities	10	371	50	129	20	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	155	1,537	166	286	132	142
Other	70	334	74	96	94	118
Loans to foreign banks	1	424	15	--	1	1
Loans to domestic commercial banks	17	549	36	68	30	78
Real estate loans	456	2,122	369	1,306	372	254
Other loans	796	3,707	957	1,192	674	871
U. S. Government securities - total	1,019	7,281	873	2,422	1,112	1,215
Treasury bills	55	1,020	53	213	36	143
Treasury cert. of indebtedness	47	532	32	125	57	81
Treasury notes and U. S. bonds maturing:						
Within 1 year	20	30	20	76	39	39
1 to 5 years	675	4,372	620	1,741	786	770
After 5 years	222	1,327	148	267	194	182
Other securities	399	2,895	313	893	272	321
Reserves with F. R. Banks	513	4,202	509	974	474	517
Currency and coin	71	256	66	142	83	68
Balances with domestic banks	95	169	105	186	120	307
Other assets - net	139	1,777	122	152	97	115
Total assets/liabilities	5,491	40,867	5,208	10,440	4,634	5,718
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,002	17,555	2,515	4,688	2,301	2,572
U. S. Government demand deposits	188	1,221	193	355	133	131
Interbank demand deposits:						
Domestic banks	351	2,952	437	498	405	784
Foreign banks	29	1,116	25	13	8	12
Time deposits: Interbank	18	1,095	24	--	3	6
Other	756	6,185	958	3,074	857	1,137
Borrowings: From F. R. Banks	14	18	--	5	25	16
From others	61	946	64	102	81	24
Other liabilities	182	2,523	118	179	99	104
<u>C A P I T A L A C C O U N T S</u>						
	556	3,937	502	1,010	381	459

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, AUGUST 24, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,634	2,923	1,657	3,734	4,649	22,408
Loans and investments adjusted 1/	14,561	2,860	1,649	3,692	4,553	22,147
Loans adjusted 1/	8,729	1,856	1,124	2,272	2,881	14,966
Commercial and industrial loans	4,065	752	533	977	1,483	5,178
Agricultural loans	30	15	22	189	31	661
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	64	7	4	14	16	59
Other securities	165	25	6	15	21	81
Other loans for purchasing or carrying: U. S. Govt. securities	36	9	--	6	9	7
Other securities	196	24	7	27	179	52
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	821	143	68	145	125	451
Other	163	82	24	90	121	368
Loans to foreign banks	37	--	--	--	--	193
Loans to domestic commercial banks	73	63	8	42	96	261
Real estate loans	1,446	290	203	322	205	5,215
Other loans	1,921	541	275	523	746	2,953
U. S. Government securities - total	4,336	778	401	1,105	1,330	5,278
Treasury bills	252	49	11	75	95	393
Treasury cert. of indebtedness	162	24	8	64	33	150
Treasury notes and U. S. bonds maturing:						
Within 1 year	128	68	20	65	72	124
1 to 5 years	3,008	546	296	752	829	3,465
After 5 years	786	91	66	149	301	1,146
Other securities	1,496	226	124	315	342	1,903
Reserves with F. R. Banks	1,749	401	175	505	567	2,391
Currency and coin	154	41	17	47	53	234
Balances with domestic banks	365	151	66	313	446	301
Other assets - net	272	48	49	89	170	759
Total assets/liabilities	18,381	3,843	2,198	5,121	6,310	27,637
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,725	1,629	829	2,265	2,700	10,822
U. S. Government demand deposits	666	110	76	132	130	536
Interbank demand deposits:						
Domestic banks	1,742	645	389	900	914	527
Foreign banks	53	4	4	2	20	158
Time deposits: Interbank	64	3	--	--	5	219
Other	4,844	703	383	810	1,340	10,755
Borrowings: From F. R. Banks	8	--	1	9	2	--
From others	230	52	49	61	134	297
Other liabilities	343	70	45	60	80	932
<u>C A P I T A L A C C O U N T S</u>	1,499	348	188	449	560	1,847

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.