

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 24, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 17: Increases of \$266 million in holdings of U. S. Government securities, \$377 million in reserve balances with Federal Reserve Banks, \$893 million in U. S. Government demand deposits, and \$182 million in time deposits other than interbank, and a decrease of \$804 million in demand deposits adjusted.

Commercial and industrial loans increased in nine districts and a total of \$45 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$53 million. Loans to nonbank financial institutions decreased \$103 million.

Holdings of Treasury bills decreased \$237 million. Holdings of Treasury certificates increased \$456 million and the combined total of Treasury notes and U.S. Government bonds increased \$47 million, largely reflecting the new Treasury financing.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$282 million and borrowings from others increased \$59 million. Loans to domestic commercial banks decreased \$116 million.

	August 17, 1960	Change since	
		Aug. 10, 1960	Aug. 19, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	106,397	+ 167	+1,164
Loans and investments adjusted <u>1/</u>	105,003	+ 283	+ 966
Loans adjusted <u>1/</u>	68,229	- 2	+3,633
Commercial and industrial loans	31,114	+ 45	+2,202
Agricultural loans	1,011	+ 6	+ 82
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	534	+ 58*	+ 132
Other securities	1,466	- 5	- 300
Other loans for purchasing or carrying: U. S. Govt. securities	138	- 2	- 29
Other securities	1,127	+ 2	- 137
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,313	- 105*	+ 253
Other	1,629	+ 2	+ 64
Loans to foreign banks	663	- 26	+ 44
Loans to domestic commercial banks	1,394	- 116	+ 198
Real estate loans	12,518	+ 2	+ 191
Other loans	15,170	+ 17*	+1,225
U. S. Government securities - total	27,169	+ 266	-2,282
Treasury bills	2,390	- 237	- 70
Treasury certificates of indebtedness	1,311	+ 456	+ 215
Treasury notes and U. S. bonds maturing:			
Within 1 year	684	- 261	-1,116
1 to 5 years	17,902	+ 2	+ 481
After 5 years	4,882	+ 306	-1,792
Other securities	9,605	+ 19	- 385
Reserves with F. R. Banks	13,520	+ 377	+ 401
Currency and coin	1,192	- 9	+ 34
Balances with domestic banks	2,763	+ 108	+ 36
Other assets - net	3,811	- 65	+ 685
Total assets/liabilities	138,915	+1,553	+3,529
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,163	- 804	-1,867
U. S. Government demand deposits	4,613	+ 893	+ 320
Interbank demand deposits: Domestic banks	11,186	- 105	+ 491
Foreign banks	1,433	- 41	- 8
Time deposits: Interbank	1,422	+ 35	- 272
Other	31,680	+ 182	+ 957
Borrowings: From Federal Reserve Banks	389	+ 282	+ 7
From others	2,308	+ 59	+ 442

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation

reserves; individual loan items are shown gross.

* August 10 figures revised (San Francisco District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, AUGUST 17, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,356	31,414	4,058	8,513	3,557	4,272
Loans and investments adjusted <u>1/</u>	4,330	30,923	4,023	8,464	3,501	4,172
Loans adjusted <u>1/</u>	2,922	20,733	2,841	5,089	2,102	2,628
Commercial and industrial loans	1,456	11,399	1,253	2,023	787	1,140
Agricultural loans	6	24	2	3	11	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	5	328	7	26	6	3
Other securities	25	907	19	89	38	48
Other loans for purchasing or carrying: U. S. Govt. securities	5	33	9	11	8	13
Other securities	10	367	50	128	20	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	160	1,618	172	296	132	144
Other	69	336	74	95	93	120
Loans to foreign banks	--	415	15	--	1	1
Loans to domestic commercial banks	26	491	35	49	56	100
Real estate loans	455	2,124	368	1,308	373	254
Other loans	799	3,706	957	1,191	673	870
U. S. Government securities - total	1,006	7,270	864	2,476	1,119	1,221
Treasury bills	40	981	46	265	41	159
Treasury cert. of indebtedness	48	526	32	126	57	78
Treasury notes and U. S. bonds maturing:						
Within 1 year	19	30	19	74	38	29
1 to 5 years	679	4,394	617	1,746	789	774
After 5 years	220	1,339	150	265	194	181
Other securities	402	2,920	318	899	280	323
Reserves with F. R. Banks	586	4,378	502	1,003	466	547
Currency and coin	70	254	64	133	79	65
Balances with domestic banks	120	206	130	204	127	318
Other assets - net	141	1,770	126	151	102	116
Total assets/liabilities	5,673	41,778	5,318	10,655	4,738	5,877
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,024	17,457	2,478	4,610	2,301	2,577
U. S. Government demand deposits	218	1,455	234	423	164	155
Interbank demand deposits:						
Domestic banks	386	3,079	465	543	463	826
Foreign banks	29	1,100	29	14	10	11
Time deposits: Interbank	17	1,082	25	--	3	5
Other	755	6,166	953	3,069	853	1,134
Borrowings: From F. R. Banks	5	117	5	37	29	23
From others	93	1,117	64	116	27	28
Other liabilities	193	2,501	124	184	99	101
<u>C A P I T A L A C C O U N T S</u>	553	3,948	503	1,008	382	458

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, AUGUST 17, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,784	2,951	1,654	3,786	4,622	22,430
Loans and investments adjusted 1/	14,711	2,871	1,643	3,729	4,557	22,079
Loans adjusted 1/	8,778	1,868	1,117	2,305	2,878	14,968
Commercial and industrial loans	4,094	757	529	986	1,472	5,218
Agricultural loans	29	14	22	190	30	662
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	63	8	4	39	15	30
Other securities	183	26	6	15	21	89
Other loans for purchasing or carrying: U. S. Govt. securities	28	8	--	6	10	7
Other securities	195	24	7	27	178	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	838	151	68	145	128	461
Other	155	81	22	90	126	368
Loans to foreign banks	38	--	--	--	--	193
Loans to domestic commercial banks	73	80	11	57	65	351
Real estate loans	1,443	290	203	321	204	5,175
Other loans	1,923	541	274	522	749	2,965
U. S. Government securities - total	4,398	783	400	1,104	1,326	5,202
Treasury bills	286	57	11	75	95	334
Treasury cert. of indebtedness	170	25	7	63	33	146
Treasury notes and U. S. bonds maturing:						
Within 1 year	128	67	22	65	75	118
1 to 5 years	3,019	555	294	753	826	3,456
After 5 years	795	79	66	148	297	1,148
Other securities	1,535	220	126	320	353	1,909
Reserves with F. R. Banks	1,964	422	205	503	568	2,376
Currency and coin	153	39	16	45	52	222
Balances with domestic banks	344	157	64	333	466	294
Other assets - net	270	47	49	90	170	779
Total assets/liabilities	19,035	3,966	2,247	5,266	6,383	27,979
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,541	1,618	818	2,319	2,640	10,780
U. S. Government demand deposits	813	132	94	152	144	629
Interbank demand deposits:						
Domestic banks	1,900	687	396	931	949	561
Foreign banks	54	4	5	3	19	155
Time deposits: Interbank	63	3	--	--	5	219
Other	4,840	702	380	802	1,339	10,687
Borrowings: From F. R. Banks	128	4	7	21	1	12
From others	325	51	57	22	127	281
Other liabilities	353	68	43	59	94	930
<u>C A P I T A L A C C O U N T S</u>	1,498	347	188	448	560	1,847

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.