

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

July 27, 1960

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 20: Decreases of \$245 million in loans adjusted, \$1,139 million in U. S. Government demand deposits, and \$575 million in demand deposits credited to domestic banks, and an increase of \$818 million in demand deposits adjusted.

Commercial and industrial loans decreased a total of \$159 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$86 million.

Holdings of Treasury bills increased \$34 million and the combined total of holdings of Treasury notes and U. S. Government bonds decreased \$46 million. Holdings of "other" securities increased \$64 million.

Time deposits other than interbank increased \$123 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$569 million and borrowings from others decreased \$348 million. Loans to domestic commercial banks decreased \$562 million.

	July 20, 1960	Change since	
		July 13, 1960	July 22, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	106,218	- 768	+ 353
Loans and investments adjusted <u>1/</u>	105,341	- 206	+ 670
Loans adjusted <u>1/</u>	68,424	- 245	+4,627
Commercial and industrial loans	31,214	- 159	+2,629
Agricultural loans	973	+ 7	+ 77
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	463	- 29	+ 8
Other securities	1,422	- 57	- 314
Other loans for purchasing or carrying: U. S. Govt. securities	140	+ 2	- 25
Other securities	1,138	- 10	- 133
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,583	+ 5	+ 710
Other	1,615	+ 6	+ 113
Loans to foreign banks	708	- 14	+ 90
Loans to domestic commercial banks	877	- 562	- 317
Real estate loans	12,538	- 3	+ 276
Other loans	15,081	+ 2	+1,300
U. S. Government securities - total	27,428	- 25	-3,274
Treasury bills	3,149	+ 34	+ 122
Treasury certificates of indebtedness	875	- 13	-1,145
Treasury notes and U. S. bonds maturing:			
Within 1 year	855	- 48	- 664
1 to 5 years	17,974	+ 14	+ 508
After 5 years	4,575	- 12	-2,095
Other securities	9,489	+ 64	- 683
Reserves with F. R. Banks	13,955	+ 549	+ 234
Currency and coin	1,216	- 68	+ 38
Balances with domestic banks	2,683	- 180	- 55
Other assets - net	3,750	+ 11	+ 649
Total assets/liabilities	139,198	-1,433	+2,425
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,258	+ 818	-2,715
U. S. Government demand deposits	4,798	-1,139	+ 924
Interbank demand deposits: Domestic banks	10,941	- 575	+ 468
Foreign banks	1,407	+ 18	- 50
Time deposits: Interbank	1,301	+ 4	- 496
Other	31,291	+ 123	+ 454
Borrowings: From Federal Reserve Banks	868	+ 569	+ 307
From others	1,806	- 348	+ 147

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, JULY 20, 1960**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,380	31,404	4,134	8,616	3,507	4,246
Loans and investments adjusted ^{1/}	4,313	31,201	4,105	8,595	3,466	4,170
Loans adjusted ^{1/}	2,929	20,809	2,869	5,149	2,091	2,655
Commercial and industrial loans	1,462	11,398	1,254	2,059	786	1,158
Agricultural loans	7	24	2	3	10	19
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	14	279	10	22	2	1
Other securities	23	887	26	82	32	54
Other loans for purchasing or carrying: U. S. Govt. securities	4	38	7	15	8	14
Other securities	11	375	51	128	22	68
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	173	1,749	199	331	138	150
Other	64	345	67	98	91	118
Loans to foreign banks	--	435	16	--	1	1
Loans to domestic commercial banks	67	203	29	21	41	76
Real estate loans	451	2,139	365	1,301	370	250
Other loans	788	3,663	956	1,190	671	872
U. S. Government securities - total	993	7,545	912	2,566	1,101	1,192
Treasury bills	59	1,421	87	369	53	138
Treasury cert. of indebtedness	23	394	23	101	35	49
Treasury notes and U. S. bonds maturing:						
Within 1 year	18	109	29	71	44	71
1 to 5 years	691	4,443	627	1,788	785	763
After 5 years	202	1,178	146	237	184	171
Other securities	391	2,847	324	880	274	323
Reserves with F. R. Banks	564	4,604	516	1,070	458	540
Currency and coin	73	261	65	138	80	66
Balances with domestic banks	104	191	116	202	121	317
Other assets - net	136	1,696	126	153	98	117
Total assets/liabilities	5,672	42,285	5,388	10,811	4,646	5,841
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,080	17,816	2,554	4,739	2,346	2,562
U. S. Government demand deposits	223	1,655	245	520	143	176
Interbank demand deposits:						
Domestic banks	386	3,256	452	519	417	789
Foreign banks	32	1,089	27	14	8	11
Time deposits: Interbank	16	995	20	1	3	4
Other	745	6,057	933	3,056	839	1,125
Borrowings: From F. R. Banks	24	92	32	114	22	62
From others	15	935	78	51	7	5
Other liabilities	187	2,346	118	163	101	98
<u>C A P I T A L A C C O U N T S</u>	549	3,915	498	1,002	378	454

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, JULY 20, 1960 (Cont'd)**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,804	2,921	1,661	3,763	4,661	22,121
Loans and investments adjusted ^{1/}	14,727	2,855	1,653	3,702	4,580	21,974
Loans adjusted ^{1/}	8,735	1,849	1,121	2,284	2,878	15,055
Commercial and industrial loans	4,057	745	534	991	1,475	5,295
Agricultural loans	32	15	22	182	31	626
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	58	2	3	23	--	49
Other securities	178	25	5	13	19	78
Other loans for purchasing or carrying: U. S. Govt. securities	27	4	--	6	10	7
Other securities	194	24	6	26	180	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	878	159	74	152	121	459
Other	141	82	19	92	137	361
Loans to foreign banks	40	--	--	--	--	215
Loans to domestic commercial banks	77	66	8	61	81	147
Real estate loans	1,440	290	204	321	204	5,203
Other loans	1,905	534	272	514	756	2,960
U. S. Government securities - total	4,466	783	406	1,092	1,355	5,017
Treasury bills	462	35	16	81	147	281
Treasury cert. of indebtedness	102	18	7	47	24	52
Treasury notes and U. S. bonds maturing:						
Within 1 year	166	71	21	65	62	128
1 to 5 years	2,970	586	295	756	841	3,429
After 5 years	766	73	67	143	281	1,127
Other securities	1,526	223	126	326	347	1,902
Reserves with F. R. Banks	2,040	404	170	508	560	2,521
Currency and coin	153	39	16	47	52	226
Balances with domestic banks	331	159	64	316	454	308
Other assets - net	272	47	50	90	175	790
Total assets/liabilities	19,057	3,914	2,212	5,233	6,375	27,764
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,738	1,628	848	2,319	2,680	10,948
U. S. Government demand deposits	742	115	111	149	231	488
Interbank demand deposits:						
Domestic banks	1,747	668	349	918	896	544
Foreign banks	56	4	4	3	13	146
Time deposits: Interbank	57	3	--	--	4	198
Other	4,799	693	380	785	1,284	10,595
Borrowings: From F. R. Banks	432	8	3	29	15	35
From others	212	45	38	24	140	256
Other liabilities	330	61	42	54	83	921
<u>C A P I T A L A C C O U N T S</u>	1,487	345	186	443	556	1,835

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.