

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 29, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 22: Decreases of \$236 million in loans adjusted, \$178 million in holdings of U. S. Government securities, \$358 million in balances with domestic banks, \$229 million in U. S. Government demand deposits, and \$880 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in nine districts and a total of \$93 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$310 million.

Holdings of Treasury bills decreased \$208 million.

Demand deposits adjusted decreased \$177 million. Time deposits other than interbank increased \$126 million, of which \$112 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$316 million but borrowings from others decreased \$82 million. Loans to domestic commercial banks decreased \$87 million.

	June 22, 1960	Change since	
		June 15, 1960 *	June 24, 1959
A S S E T S (In millions of dollars)			
Total loans and investments	105,090	- 524	+1,122
Loans and investments adjusted 1/	103,776	- 437	n.a.
Loans adjusted 1/	68,789	- 236	n.a.
Commercial and industrial loans	31,619	+ 93	n.a.
Agricultural loans	938	- 1	+ 42
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	434	- 179)	- 93
Other securities	1,490	- 131)	
Other loans for purchasing or carrying: U. S. Govt. securities	140	- 16)	
Other securities	1,127	+ 4)	- 137
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,498	- 8	n.a.
Other	1,623	+ 7	n.a.
Loans to foreign banks	741	- 21)	+ 453
Loans to domestic commercial banks	1,314	- 87)	+ 399
Real estate loans	12,535	- 14	n.a.
Other loans	15,104	+ 29	
U. S. Government securities - total	25,572	- 178	-4,489
Treasury bills	1,202	- 208	- 520
Treasury certificates of indebtedness	882	+ 10	-1,329
Treasury notes and U. S. bonds maturing:			
Within 1 year	910	- 21)	
1 to 5 years	17,931	+ 28)	-2,640
After 5 years	4,647	+ 13)	
Other securities	9,415	- 23	- 670
Reserves with F. R. Banks	13,468	- 20	+ 137
Currency and coin	1,221	+ 34	+ 20
Balances with domestic banks	2,718	- 358	+ 6
Other assets - net	3,608	+ 19	+ 511
Total assets/liabilities	137,064	-3,140	+3,083
L I A B I L I T I E S			
Demand deposits adjusted	59,607	- 177	-1,174
U. S. Government demand deposits	4,064	- 229	+1,107
Interbank demand deposits: Domestic banks	10,377	- 880	+ 230
Foreign banks	1,384	+ 18	- 130
Time deposits: Interbank	1,266	- 4	- 566
Other	30,950	+ 126	+ 169
Borrowings: From Federal Reserve Banks	523	+ 316	- 192
From others	1,985	- 82	+ 405

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JUNE 22, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,391	31,176	4,045	8,424	3,508	4,158
Loans and investments adjusted ^{1/}	4,281	30,571	4,038	8,354	3,455	4,094
Loans adjusted ^{1/}	2,937	21,072	2,847	5,153	2,133	2,661
Commercial and industrial loans	1,470	11,649	1,245	2,091	810	1,167
Agricultural loans	7	24	2	3	9	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	5	305	1	16	10	4
Other securities	20	955	26	94	34	45
Other loans for purchasing or carrying: U. S. Govt. securities	4	37	9	17	6	10
Other securities	10	368	52	128	19	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	190	1,656	201	311	150	145
Other	64	357	70	89	91	122
Loans to foreign banks	1	465	14	--	1	1
Loans to domestic commercial banks	110	605	7	70	53	64
Real estate loans	448	2,145	363	1,299	367	256
Other loans	785	3,634	949	1,196	675	878
U. S. Government securities - total	967	6,721	868	2,326	1,047	1,106
Treasury bills	28	661	28	110	10	58
Treasury cert. of indebtedness	22	386	23	110	35	48
Treasury notes and U. S. bonds maturing:						
Within 1 year	20	114	37	76	53	73
1 to 5 years	695	4,417	628	1,784	769	757
After 5 years	202	1,143	152	246	180	170
Other securities	377	2,778	323	875	275	327
Reserves with F. R. Banks	536	4,444	523	1,030	462	531
Currency and coin	70	266	66	140	80	65
Balances with domestic banks	100	185	126	202	144	325
Other assets - net	139	1,588	123	153	107	115
Total assets/liabilities	5,657	41,650	5,315	10,542	4,686	5,713
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,098	18,170	2,636	4,759	2,394	2,569
U. S. Government demand deposits	186	1,284	176	359	149	161
Interbank demand deposits:						
Domestic banks	368	3,058	412	494	413	756
Foreign banks	31	1,074	29	13	9	11
Time deposits: Interbank	15	966	18	--	3	4
Other	733	6,013	892	3,021	825	1,082
Borrowings: From F. R. Banks	5	--	26	49	14	43
From others	69	1,062	84	70	16	18
Other liabilities	183	2,141	116	186	105	97
<u>C A P I T A L A C C O U N T S</u>	548	3,891	494	998	373	453

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, JUNE 22, 1960**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	14,596	2,891	1,659	3,713	4,541	21,988
Loans and investments adjusted <u>1/</u>	14,464	2,850	1,643	3,656	4,490	21,880
Loans adjusted <u>1/</u>	8,734	1,859	1,108	2,268	2,912	15,105
Commercial and industrial loans	4,096	755	523	981	1,485	5,347
Agricultural loans	33	12	22	176	30	602
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	41	2	2	16	10	22
Other securities	172	23	6	14	17	84
Other loans for purchasing or carrying: U. S. Govt. securities	29	5	--	6	9	8
Other securities	193	24	7	26	180	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	869	162	73	155	128	458
Other	142	77	19	94	123	375
Loans to foreign banks	37	--	--	--	--	222
Loans to domestic commercial banks	132	41	16	57	51	108
Real estate loans	1,434	290	203	320	204	5,206
Other loans	1,903	539	271	517	781	2,976
U. S. Government securities - total	4,198	764	413	1,065	1,235	4,862
Treasury bills	89	14	9	53	28	114
Treasury cert. of indebtedness	105	18	9	48	24	54
Treasury notes and U. S. bonds maturing:						
Within 1 year	170	72	24	66	70	135
1 to 5 years	3,001	582	301	749	818	3,430
After 5 years	833	78	70	149	295	1,129
Other securities	1,532	227	122	323	343	1,913
Reserves with F. R. Banks	1,846	408	168	445	559	2,516
Currency and coin	157	40	17	47	53	220
Balances with domestic banks	335	151	63	312	489	286
Other assets - net	263	44	50	91	180	755
Total assets/liabilities	18,573	3,873	2,216	5,076	6,338	27,425
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,794	1,618	864	2,289	2,624	10,792
U. S. Government demand deposits	680	128	88	159	145	549
Interbank demand deposits:						
Domestic banks	1,659	630	328	822	926	511
Foreign banks	56	5	4	2	14	136
Time deposits: Interbank	50	3	--	--	4	203
Other	4,739	676	379	777	1,282	10,531
Borrowings: From F. R. Banks	251	17	42	39	23	14
From others	147	54	26	26	151	262
Other liabilities	342	59	41	51	99	932
C A P I T A L A C C O U N T S	1,479	344	185	443	554	1,835

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.