

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 22, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 15: Increases of \$1,519 million in loans adjusted, \$1,278 million in demand deposits adjusted, and \$767 million in U. S. Government demand deposits; and a decrease of \$573 million in borrowings.

Reflecting quarterly tax date needs, commercial and industrial loans increased in all districts and a total of \$548 million and loans to nonbank financial institutions increased \$316 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$627 million.

Holdings of Treasury bills increased \$165 million. Holdings of the combined total of Treasury notes and U. S. Government bonds decreased \$71 million.

Demand deposits credited to domestic banks increased \$696 million.

|  | June 15,<br>1960 | Change since    |                  |
|--|------------------|-----------------|------------------|
|  |                  | June 8,<br>1960 | June 17,<br>1959 |
| <b>A S S E T S</b>   |                  |                 |                  |
| (In millions of dollars)   |                  |                 |                  |
| Total loans and investments  | 105,617          | +1,573          | +1,233           |
| Loans and investments adjusted 1/  | 104,216          | +1,580          | n.a.             |
| Loans adjusted 1/  | 69,027           | +1,519          | n.a.             |
| Commercial and industrial loans  | 31,539           | + 548           | n.a.             |
| Agricultural loans   | 939              | + 10            | + 38             |
| Loans to brokers and dealers for purchasing<br>or carrying: U. S. Govt. securities | 613              | + 467)          | + 32             |
| Other securities   | 1,621            | + 160)          |                  |
| Other loans for purchasing or<br>carrying: U. S. Govt. securities                  | 152              | - 15)           | - 130            |
| Other securities   | 1,123            | + 2)            |                  |
| Loans to nonbank financial institutions:   |                  |                 |                  |
| Sales finance, personal finance, etc.  | 4,506            | + 293           | n.a.             |
| Other  | 1,617            | + 23            | n.a.             |
| Loans to foreign banks   | 760              | + 4)            | + 847            |
| Loans to domestic commercial banks   | 1,401            | - 7)            |                  |
| Real estate loans  | 12,549           | + 13            | + 451            |
| Other loans  | 15,067           | + 14            | n.a.             |
| U. S. Government securities - total  | 25,750           | + 110           | -4,848           |
| Treasury bills   | 1,411            | + 165           | - 753            |
| Treasury certificates of indebtedness  | 872              | + 16            | -1,390           |
| Treasury notes and U. S. bonds maturing:   |                  |                 |                  |
| Within 1 year  | 926              | - 5)            |                  |
| 1 to 5 years   | 17,907           | - 67)           | -2,705           |
| After 5 years  | 4,634            | + 1)            |                  |
| Other securities   | 9,439            | - 49            | - 681            |
| Reserves with F. R. Banks  | 13,488           | + 217           | - 246            |
| Currency and coin  | 1,187            | + 10            | + 18             |
| Balances with domestic banks   | 3,079            | + 477           | + 111            |
| Other assets - net   | 3,589            | - 17            | + 521            |
| Total assets/liabilities   | 140,214          | +5,659          | +3,585           |
| <b>L I A B I L I T I E S</b>   |                  |                 |                  |
| Demand deposits adjusted   | 59,788           | +1,278          | -1,638           |
| U. S. Government demand deposits   | 4,293            | + 767           | +1,535           |
| Interbank demand deposits: Domestic banks  | 11,262           | + 696           | + 261            |
| Foreign banks  | 1,366            | + 32            | - 150            |
| Time deposits: Interbank   | 1,270            | - 5             | - 652            |
| Other  | 30,821           | + 65            | + 130            |
| Borrowings: From Federal Reserve Banks   | 207              | - 192           | - 788            |
| From others  | 2,068            | - 381*          | +1,032           |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

\* June 8 figures revised (New York District).

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JUNE 15, 1960

|   | Federal Reserve District |          |                   |                |               |         |
|---|--------------------------|----------|-------------------|----------------|---------------|---------|
|   | Boston                   | New York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta |
|   | (In millions of dollars) |          |                   |                |               |         |
| <u>A S S E T S</u>  |                          |          |                   |                |               |         |
| Total loans and investments                                       | 4,340                    | 31,575   | 4,027             | 8,401          | 3,538         | 4,210   |
| Loans and investments adjusted <u>1/</u>                          | 4,276                    | 30,958   | 4,017             | 8,350          | 3,471         | 4,107   |
| Loans adjusted <u>1/</u>  | 2,934                    | 21,358   | 2,813             | 5,146          | 2,135         | 2,652   |
| Commercial and industrial loans                                   | 1,467                    | 11,598   | 1,232             | 2,088          | 814           | 1,170   |
| Agricultural loans  | 7                        | 24       | 2                 | 4              | 10            | 18      |
| Loans to brokers and dealers for<br>purchasing or carrying:       |                          |          |                   |                |               |         |
| U. S. Govt. securities  | 4                        | 444      | 2                 | 16             | 16            | 4       |
| Other securities  | 23                       | 1,063    | 25                | 98             | 32            | 42      |
| Other loans for purchasing or<br>carrying: U. S. Govt. securities | 4                        | 37       | 9                 | 18             | 6             | 10      |
| Other securities  | 10                       | 367      | 52                | 128            | 19            | 65      |
| Loans to nonbank financial<br>institutions:                       |                          |          |                   |                |               |         |
| Sales finance, personal<br>finance, etc.                          | 190                      | 1,704    | 186               | 309            | 146           | 141     |
| Other   | 63                       | 364      | 69                | 87             | 90            | 119     |
| Loans to foreign banks  | --                       | 484      | 11                | --             | 1             | 1       |
| Loans to domestic commercial banks                                | 64                       | 617      | 10                | 51             | 67            | 103     |
| Real estate loans   | 448                      | 2,152    | 362               | 1,297          | 367           | 254     |
| Other loans   | 785                      | 3,644    | 948               | 1,192          | 673           | 878     |
| U. S. Government securities - total                               | 967                      | 6,800    | 875               | 2,335          | 1,061         | 1,129   |
| Treasury bills  | 23                       | 823      | 29                | 115            | 13            | 78      |
| Treasury cert. of indebtedness                                    | 21                       | 387      | 23                | 108            | 36            | 49      |
| Treasury notes and U. S. bonds<br>maturing:                       |                          |          |                   |                |               |         |
| Within 1 year   | 19                       | 114      | 38                | 79             | 53            | 73      |
| 1 to 5 years  | 704                      | 4,338    | 634               | 1,787          | 768           | 768     |
| After 5 years   | 200                      | 1,138    | 151               | 246            | 191           | 161     |
| Other securities  | 375                      | 2,800    | 329               | 869            | 275           | 326     |
| Reserves with F. R. Banks   | 481                      | 4,489    | 519               | 1,071          | 450           | 495     |
| Currency and coin   | 72                       | 256      | 64                | 134            | 77            | 63      |
| Balances with domestic banks                                      | 124                      | 224      | 167               | 237            | 176           | 369     |
| Other assets - net  | 128                      | 1,586    | 126               | 152            | 97            | 117     |
| Total assets/liabilities  | 5,601                    | 43,082   | 5,439             | 10,776         | 4,784         | 5,877   |
| <u>L I A B I L I T I E S</u>                                      |                          |          |                   |                |               |         |
| Demand deposits adjusted  | 2,986                    | 18,505   | 2,577             | 4,740          | 2,405         | 2,560   |
| U. S. Government demand deposits                                  | 216                      | 1,344    | 210               | 379            | 155           | 150     |
| Interbank demand deposits:  |                          |          |                   |                |               |         |
| Domestic banks  | 372                      | 3,281    | 510               | 571            | 467           | 867     |
| Foreign banks   | 29                       | 1,058    | 27                | 12             | 8             | 12      |
| Time deposits: Interbank  | 14                       | 978      | 16                | --             | 3             | 4       |
| Other   | 733                      | 5,938    | 888               | 3,020          | 818           | 1,083   |
| Borrowings: From F. R. Banks                                      | 5                        | --       | 5                 | 13             | 2             | --      |
| From others   | 72                       | 1,013    | 62                | 86             | 9             | 31      |
| Other liabilities   | 171                      | 2,122    | 113               | 177            | 101           | 95      |
| <u>C A P I T A L A C C O U N T S</u>                              | 547                      | 3,891    | 495               | 997            | 370           | 452     |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER  
BANKS IN LEADING CITIES, JUNE 15, 1960**

|  | Federal Reserve District |           |             |             |        |               |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
|  | Chicago                  | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
|  | (In millions of dollars) |           |             |             |        |               |
| <b><u>A S S E T S</u></b>                                      |                          |           |             |             |        |               |
| Total loans and investments                                    | 14,614                   | 2,941     | 1,654       | 3,697       | 4,543  | 22,077        |
| Loans and investments adjusted <sup>1/</sup>                   | 14,480                   | 2,869     | 1,646       | 3,648       | 4,485  | 21,909        |
| Loans adjusted <sup>1/</sup>                                   | 8,731                    | 1,863     | 1,111       | 2,250       | 2,892  | 15,142        |
| Commercial and industrial loans                                | 4,094                    | 756       | 521         | 975         | 1,469  | 5,355         |
| Agricultural loans   | 34                       | 12        | 22          | 175         | 31     | 600           |
| Loans to brokers and dealers for purchasing or carrying:       |                          |           |             |             |        |               |
| U. S. Govt. securities   | 46                       | 8         | 3           | 1           | 2      | 67            |
| Other securities   | 193                      | 22        | 6           | 14          | 16     | 87            |
| Other loans for purchasing or carrying: U. S. Govt. securities | 39                       | 5         | --          | 6           | 10     | 8             |
| Other securities   | 192                      | 23        | 7           | 27          | 178    | 55            |
| Loans to nonbank financial institutions:                       |                          |           |             |             |        |               |
| Sales finance, personal finance, etc.                          | 853                      | 161       | 74          | 158         | 130    | 454           |
| Other  | 142                      | 80        | 18          | 92          | 125    | 368           |
| Loans to foreign banks   | 39                       | --        | --          | --          | --     | 224           |
| Loans to domestic commercial banks                             | 134                      | 72        | 8           | 49          | 58     | 168           |
| Real estate loans  | 1,432                    | 290       | 204         | 319         | 209    | 5,215         |
| Other loans  | 1,883                    | 536       | 274         | 520         | 776    | 2,958         |
| U. S. Government securities - total                            | 4,226                    | 780       | 411         | 1,071       | 1,252  | 4,843         |
| Treasury bills   | 89                       | 20        | 9           | 57          | 46     | 109           |
| Treasury cert. of indebtedness                                 | 96                       | 19        | 8           | 47          | 24     | 54            |
| Treasury notes and U. S. bonds maturing:                       |                          |           |             |             |        |               |
| Within 1 year  | 180                      | 73        | 23          | 68          | 68     | 138           |
| 1 to 5 years   | 3,047                    | 579       | 301         | 750         | 820    | 3,411         |
| After 5 years  | 814                      | 89        | 70          | 149         | 294    | 1,131         |
| Other securities   | 1,523                    | 226       | 124         | 327         | 341    | 1,924         |
| Reserves with F. R. Banks                                      | 1,863                    | 398       | 189         | 515         | 558    | 2,460         |
| Currency and coin  | 150                      | 38        | 16          | 46          | 50     | 221           |
| Balances with domestic banks                                   | 368                      | 165       | 75          | 304         | 520    | 350           |
| Other assets - net   | 264                      | 43        | 50          | 90          | 184    | 752           |
| Total assets/liabilities                                       | 19,019                   | 3,998     | 2,262       | 5,190       | 6,392  | 27,794        |
| <b><u>L I A B I L I T I E S</u></b>                            |                          |           |             |             |        |               |
| Demand deposits adjusted                                       | 7,688                    | 1,651     | 864         | 2,298       | 2,622  | 10,892        |
| U. S. Government demand deposits                               | 755                      | 134       | 77          | 162         | 141    | 570           |
| Interbank demand deposits:                                     |                          |           |             |             |        |               |
| Domestic banks   | 1,791                    | 672       | 354         | 855         | 980    | 542           |
| Foreign banks  | 53                       | 5         | 4           | 2           | 15     | 141           |
| Time deposits: Interbank                                       | 46                       | 3         | --          | --          | 4      | 202           |
| Other  | 4,719                    | 676       | 378         | 776         | 1,269  | 10,523        |
| Borrowings: From F. R. Banks                                   | 132                      | 2         | 10          | 26          | 7      | 5             |
| From others  | 282                      | 43        | 71          | 43          | 164    | 192           |
| Other liabilities  | 319                      | 56        | 42          | 50          | 100    | 963           |
| <b><u>C A P I T A L   A C C O U N T S</u></b>                  | 1,474                    | 343       | 184         | 440         | 553    | 1,830         |

<sup>1/</sup> Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.