

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 8, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 1: Increases of \$253 million in loans adjusted, \$422 million in balances with domestic banks, and \$969 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts and a total of \$10 million. Loans for purchasing or carrying U. S. Government and other securities increased \$141 million. Loans to nonbank financial institutions increased \$99 million.

Holdings of U. S. Government securities decreased \$22 million and holdings of "other" securities decreased \$44 million.

Demand deposits adjusted decreased \$65 million and U. S. Government demand deposits increased \$65 million. Interbank time deposits decreased \$40 million and other time deposits increased \$26 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$83 million and borrowings from others decreased \$472 million. Loans to domestic commercial banks decreased \$117 million.

	June 1, 1960*	Change since	
		May 25, 1960 **	June 3, 1959
	(In millions of dollars)		
<u>A S S E T S</u>			
Total loans and investments	104,504	+ 70	+ 371
Loans and investments adjusted 1/	102,905	+ 187	n.a.
Loans adjusted 1/	67,823	+ 253	n.a.
Commercial and industrial loans	31,162	- 10	n.a.
Agricultural loans	929	+ 7	+ 59
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	201	+ 26)	
Other securities	1,504	+ 91)	- 444
Other loans for purchasing or carrying: U. S. Govt. securities	166	+ 27)	
Other securities	1,108	- 3)	- 152
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,331	+ 121	n.a.
Other	1,595	- 22	n.a.
Loans to foreign banks	772	--)	
Loans to domestic commercial banks	1,599	- 117)	+ 525
Real estate loans	12,548	- 18	+ 563
Other loans	14,966	+ 36	n.a.
U. S. Government securities - total	25,752	- 22	-5,343
Treasury bills	1,314	- 17	-1,046
Treasury certificates of indebtedness	874	+ 22	-1,498
Treasury notes and U. S. bonds maturing:			
Within 1 year	937	- 1)	
1 to 5 years	18,001	+ 14)	-2,799
After 5 years	4,626	- 40)	
Other securities	9,330	- 44	- 908
Reserves with F. R. Banks	12,970	+ 26	- 196
Currency and coin	1,187	- 40	+ 89
Balances with domestic banks	3,010	+ 422	+ 308
Other assets - net	3,579	+ 22	+ 465
Total assets/liabilities	136,940	+2,398	+2,923
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,203	- 65	-2,037
U. S. Government demand deposits	5,002	+ 65	+2,196
Interbank demand deposits: Domestic banks	10,682	+ 969	+ 90
Foreign banks	1,392	+ 49	- 74
Time deposits: Interbank	1,319	- 40	- 681
Other	30,612	+ 26	- 32
Borrowings: From Federal Reserve Banks	75	- 83	- 503
From others	2,157	- 472	+ 491

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* Preliminary (San Francisco District).

** May 25 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JUNE 1, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	4,317	31,033	4,053	8,394	3,475	4,137
Loans and investments adjusted 1/	4,250	30,215	3,999	8,281	3,430	4,086
Loans adjusted 1/	2,890	20,704	2,753	5,080	2,096	2,647
Commercial and industrial loans	1,431	11,483	1,198	2,057	806	1,168
Agricultural loans	8	24	2	3	9	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	135	1	17	4	1
Other securities	24	977	25	92	29	45
Other loans for purchasing or carrying: U. S. Govt. securities	5	41	9	18	6	10
Other securities	10	354	51	128	19	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	181	1,597	173	297	137	142
Other	64	365	65	83	91	118
Loans to foreign banks	2	475	11	--	1	1
Loans to domestic commercial banks	67	818	54	113	45	51
Real estate loans	446	2,150	359	1,292	364	252
Other loans	784	3,626	944	1,184	669	876
U. S. Government securities - total	986	6,786	917	2,340	1,061	1,114
Treasury bills	20	753	40	117	13	61
Treasury cert. of indebtedness	20	386	26	96	35	50
Treasury notes and U. S. bonds maturing:						
Within 1 year	21	118	40	74	53	78
1 to 5 years	718	4,405	655	1,791	769	765
After 5 years	207	1,124	156	262	191	160
Other securities	374	2,725	329	861	273	325
Reserves with F. R. Banks	489	4,399	440	928	443	503
Currency and coin	70	260	66	136	76	59
Balances with domestic banks	134	242	162	253	156	363
Other assets - net	129	1,563	127	153	99	115
Total assets/liabilities	5,582	42,066	5,321	10,552	4,659	5,667
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	2,929	17,675	2,575	4,604	2,316	2,585
U. S. Government demand deposits	236	1,706	243	429	164	155
Interbank demand deposits:						
Domestic banks	355	3,423	451	545	427	729
Foreign banks	30	1,034	28	12	8	12
Time deposits: Interbank	14	994	16	--	3	4
Other	733	5,802	877	3,020	814	1,082
Borrowings: From F. R. Banks	1	--	2	--	6	15
From others	120	902	48	82	54	43
Other liabilities	175	2,060	110	176	88	101
<u>C A P I T A L A C C O U N T S</u>	546	3,901	498	996	369	451

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, JUNE 1, 1960**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,354	2,872	1,635	3,661	4,500	22,073
Loans and investments adjusted 1/	14,278	2,843	1,628	3,631	4,453	21,811
Loans adjusted 1/	8,597	1,840	1,100	2,239	2,861	15,016
Commercial and industrial loans	4,038	751	511	975	1,451	5,293
Agricultural loans	35	11	22	173	32	592
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	24	3	--	1	--	13
Other securities	170	23	5	14	19	81
Other loans for purchasing or carrying: U. S. Govt. securities	45	6	--	6	12	8
Other securities	191	23	7	26	178	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	836	156	80	157	130	445
Other	139	75	19	88	126	362
Loans to foreign banks	41	--	--	--	--	241
Loans to domestic commercial banks	76	29	7	30	47	262
Real estate loans	1,430	289	204	318	209	5,235
Other loans	1,864	533	270	518	758	2,940
U. S. Government securities - total	4,171	777	402	1,066	1,250	4,882
Treasury bills	89	15	8	52	41	105
Treasury cert. of indebtedness	104	19	7	48	25	58
Treasury notes and U. S. bonds maturing:						
Within 1 year	184	73	18	67	67	144
1 to 5 years	2,982	581	299	752	835	3,449
After 5 years	812	89	70	147	282	1,126
Other securities	1,510	226	126	326	342	1,913
Reserves with F. R. Banks	1,809	369	142	467	481	2,500
Currency and coin	160	38	15	43	47	217
Balances with domestic banks	344	170	70	308	489	319
Other assets - net	275	44	50	92	186	746
Total assets/liabilities	18,371	3,853	2,167	5,048	6,111	27,543
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,575	1,563	837	2,235	2,689	10,620
U. S. Government demand deposits	827	143	79	158	162	700
Interbank demand deposits:						
Domestic banks	1,648	643	328	797	829	507
Foreign banks	60	4	4	2	16	182
Time deposits: Interbank	45	3	--	--	4	236
Other	4,704	675	377	775	1,265	10,488
Borrowings: From F. R. Banks	20	1	4	23	2	1
From others	263	61	55	90	88	351
Other liabilities	325	57	43	51	94	938
<u>C A P I T A L A C C O U N T S</u>						
	1,475	343	185	440	554	1,832

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.