

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 1, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 25: Decreases of \$226 million in loans adjusted, \$152 million in balances with domestic banks, and \$646 million in demand deposits credited to domestic banks, and an increase of \$252 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts and a total of \$50 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$82 million. Loans to sales and personal finance institutions decreased \$102 million.

Holdings of Treasury bills increased \$48 million. Holdings of the combined total of Treasury notes and U. S. Government bonds decreased by \$43 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$45 million and borrowings from others increased \$378 million. Loans to domestic commercial banks increased \$250 million.

	May 25, 1960*	Change since	
		May 18, 1960	May 27, 1959
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	104,345	+ 36	+ 107
Loans and investments adjusted <u>1/</u>	102,700	- 214	n.a.
Loans adjusted <u>1/</u>	67,552	- 226	n.a.
Commercial and industrial loans	31,172	- 50	n.a.
Agricultural loans	922	+ 3	+ 44
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	175	- 62)	
Other securities	1,413	- 20)	- 487
Other loans for purchasing or carrying: U. S. Govt. securities	139	- 18)	
Other securities	1,111	+ 1)	- 181
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,210	- 102	n.a.
Other	1,617	+ 5	n.a.
Loans to foreign banks	754	- 22)	
Loans to domestic commercial banks	1,645	+ 250)	+ 610
Real estate loans	12,566	+ 1	+ 595
Other loans	14,930	+ 37	n.a.
U. S. Government securities - total	25,774	- 16	-5,503
Treasury bills	1,331	+ 48	-1,077
Treasury certificates of indebtedness	852	- 21	-1,583
Treasury notes and U. S. bonds maturing:			
Within 1 year	959	+ 42)	
1 to 5 years	17,966	- 78)	-2,843
After 5 years	4,666	- 7)	
Other securities	9,374	+ 28	- 922
Reserves with F. R. Banks	13,010	+ 46	- 244
Currency and coin	1,227	+ 40	+ 32
Balances with domestic banks	2,588	- 152	- 117
Other assets - net	3,557	- 29	+ 500
Total assets/liabilities	134,652	-1,140	+ 563
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,292	+ 252	-2,646
U. S. Government demand deposits	4,922	- 5	+1,575
Interbank demand deposits: Domestic banks	9,713	- 646	- 340
Foreign banks	1,294	- 69	- 221
Time deposits: Interbank	1,359	- 9	- 631
Other	30,586	+ 60	+ 19
Borrowings: From Federal Reserve Banks	158	+ 45	- 194
From others	2,646	+ 378	+1,158

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MAY 25, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,299	30,909	4,013	8,383	3,464	4,138
Loans and investments adjusted 1/	4,240	29,913	3,996	8,303	3,431	4,094
Loans adjusted 1/	2,863	20,474	2,759	5,094	2,094	2,648
Commercial and industrial loans	1,421	11,450	1,203	2,059	809	1,173
Agricultural loans	8	24	2	4	9	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	109	1	17	1	1
Other securities	21	871	28	95	28	46
Other loans for purchasing or carrying:						
U. S. Govt. securities	5	33	9	18	6	10
Other securities	10	356	51	128	19	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	178	1,508	168	309	137	140
Other	63	371	67	84	91	119
Loans to foreign banks	1	477	11	--	1	1
Loans to domestic commercial banks	59	996	17	80	33	44
Real estate loans	444	2,153	361	1,294	365	254
Other loans	778	3,644	943	1,177	667	870
U. S. Government securities - total	1,005	6,725	902	2,328	1,064	1,120
Treasury bills	27	725	40	132	16	62
Treasury cert. of indebtedness	25	379	20	74	35	53
Treasury notes and U. S. bonds maturing:						
Within 1 year	21	109	36	74	47	82
1 to 5 years	718	4,368	650	1,786	772	763
After 5 years	214	1,144	156	262	194	160
Other securities	372	2,714	335	881	273	326
Reserves with F. R. Banks	517	4,358	518	963	434	476
Currency and coin	70	268	68	141	80	65
Balances with domestic banks	89	197	115	194	133	308
Other assets - net	129	1,575	121	151	97	112
Total assets/liabilities	5,466	40,788	5,225	10,386	4,564	5,583
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	2,939	17,615	2,586	4,651	2,302	2,512
U. S. Government demand deposits	245	1,656	241	418	166	152
Interbank demand deposits:						
Domestic banks	328	3,009	388	458	371	698
Foreign banks	29	986	28	10	10	11
Time deposits: Interbank	14	1,028	17	--	3	4
Other	733	5,808	871	3,014	814	1,078
Borrowings: From F. R. Banks	4	--	--	10	17	17
From others	108	1,255	101	102	67	81
Other liabilities	156	2,063	108	175	92	97
<u>C A P I T A L A C C O U N T S</u>						
	548	3,887	495	994	366	449

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MAY 25, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	14,402	2,916	1,639	3,687	4,486	22,009
Loans and investments adjusted <u>1/</u>	14,339	2,871	1,634	3,643	4,448	21,788
Loans adjusted <u>1/</u>	8,610	1,852	1,103	2,237	2,856	14,962
Commercial and industrial loans	4,061	767	511	977	1,454	5,287
Agricultural loans	34	10	22	172	32	587
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	29	2	--	1	--	13
Other securities	186	21	5	13	19	80
Other loans for purchasing or carrying: U. S. Govt. securities	27	6	--	6	11	8
Other securities	191	23	6	27	179	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	833	145	84	150	128	430
Other	140	92	20	92	125	353
Loans to foreign banks	40	--	--	--	--	223
Loans to domestic commercial banks	63	45	5	44	38	221
Real estate loans	1,430	288	204	318	208	5,247
Other loans	1,854	528	269	518	754	2,928
U. S. Government securities - total	4,210	783	406	1,074	1,245	4,912
Treasury bills	89	14	4	54	39	129
Treasury cert. of indebtedness	105	19	7	49	25	61
Treasury notes and U. S. bonds maturing:						
Within 1 year	210	74	24	67	66	149
1 to 5 years	2,996	587	301	757	819	3,449
After 5 years	810	89	70	147	296	1,124
Other securities	1,519	236	125	332	347	1,914
Reserves with F. R. Banks	1,839	347	151	473	522	2,412
Currency and coin	164	40	17	46	51	217
Balances with domestic banks	322	153	61	292	454	270
Other assets - net	270	43	49	91	186	733
Total assets/liabilities	18,274	3,799	2,133	5,012	6,138	27,284
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,636	1,617	826	2,284	2,699	10,625
U. S. Government demand deposits	843	135	80	151	158	677
Interbank demand deposits:						
Domestic banks	1,545	585	291	773	769	498
Foreign banks	59	4	5	2	15	135
Time deposits: Interbank	48	3	--	--	4	238
Other	4,698	674	377	770	1,271	10,478
Borrowings: From F. R. Banks	11	7	40	35	16	1
From others	360	72	71	79	109	241
Other liabilities	330	59	42	54	105	922
<u>C A P I T A L A C C O U N T S</u>	1,467	343	185	441	553	1,826

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.