

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

May 18, 1960

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 11, 1960: decreases of \$94 million in loans adjusted, \$199 million in holdings of U. S. Government securities, \$142 million in reserve balances with Federal Reserve Banks, \$241 million in demand deposits adjusted, and \$524 million in U. S. Government demand deposits.

Commercial and industrial loans increased in most districts and a total of \$40 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$59 million. Loans to nonbank financial institutions decreased \$89 million.

Holdings of Treasury bills decreased \$123 million and the combined total of Treasury notes and U. S. Government bonds decreased \$76 million. Holdings of "other" securities decreased \$52 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$226 million but borrowings from others decreased \$199 million. Loans to domestic commercial banks decreased \$238 million.

| | May 11, 1960 | Change since | |
|--|-----------------|-----------------|-----------------|
| | | May 4, 1960* | May 13, 1959 |
| A S S E T S | | | |
| (In millions of dollars) | | | |
| Total loans and investments | 104,013 | -583 | - 914 |
| Loans and investments adjusted 1/ | 102,703 | -345 | n.a. |
| Loans adjusted 1/ | 67,634 | - 94 | n.a. |
| Commercial and industrial loans | 31,053 | + 40 | n.a. |
| Agricultural loans | 908 | -- | + 40 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 317 | - 59) | - 506 |
| Other securities | 1,446 | - 7) | |
| Other loans for purchasing or carrying: U. S. Govt. securities | 142 | + 7) | - 169 |
| Other securities | 1,110 | - 6) | |
| Loans to nonbank financial institutions: Sales finance, personal finance, etc. | 4,340 | - 90 | n.a. |
| Other | 1,600 | + 1 | n.a. |
| Loans to foreign banks | 791 | + 19) | + 397 |
| Loans to domestic commercial banks | 1,310 | -238) | |
| Real estate loans | 12,558 | + 3 | + 640 |
| Other loans | 14,826 | - 3 | n.a. |
| U. S. Government securities - total | 25,716 | -199 | -6,534 |
| Treasury bills | 1,229 | -123 | -1,795 |
| Treasury certificates of indebtedness | 461 | -- | -2,124 |
| Treasury notes and U. S. bonds maturing: Within 1 year | 1,583 | - 28) | |
| 1 to 5 years | 17,760 | - 19) | -2,615 |
| After 5 years | 4,683 | - 29) | |
| Other securities | 9,353 | - 52 | - 852 |
| Reserves with F. R. Banks | 13,352 | -142 | - 228 |
| Currency and coin | 1,212 | +106 | + 35 |
| Balances with domestic banks | 2,656 | + 40 | - 128 |
| Other assets - net | 3,650 | - 28 | + 559 |
| Total assets/liabilities | 135,648 | -653 | - 887 |
| L I A B I L I T I E S | | | |
| Demand deposits adjusted | 58,695 | -241 | -1,715 |
| U. S. Government demand deposits | 4,080 | -524 | - 402 |
| Interbank demand deposits: Domestic banks | 10,480 | + 22 | - 318 |
| Foreign banks | 1,354 | + 30 | - 74 |
| Time deposits: Interbank | 1,335 | - 1 | - 748 |
| Other | 30,516 | + 29 | + 73 |
| Borrowings: From Federal Reserve Banks | 614 | +226 | + 119 |
| From others | 2,099 | -199 | + 797 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.
* May 4 figures revised.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MAY 11, 1960**

| | Federal Reserve District | | | | | |
|---|--------------------------|-------------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| (In millions of dollars) | | | | | | |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,296 | 30,513 | 4,051 | 8,325 | 3,532 | 4,164 |
| Loans and investments adjusted <u>1/</u> | 4,239 | 29,921 | 3,982 | 8,294 | 3,502 | 4,097 |
| Loans adjusted <u>1/</u> | 2,849 | 20,671 | 2,749 | 5,095 | 2,122 | 2,648 |
| Commercial and industrial loans | 1,414 | 11,407 | 1,205 | 2,046 | 828 | 1,175 |
| Agricultural loans | 8 | 25 | 2 | 3 | 9 | 18 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 1 | 233 | 6 | 17 | 6 | 1 |
| Other securities | 27 | 897 | 26 | 96 | 23 | 49 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 4 | 35 | 9 | 22 | 7 | 10 |
| Other securities | 14 | 353 | 50 | 128 | 19 | 66 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 163 | 1,636 | 172 | 330 | 139 | 137 |
| Other | 65 | 365 | 66 | 84 | 93 | 119 |
| Loans to foreign banks | -- | 504 | 11 | -- | 1 | 1 |
| Loans to domestic commercial banks | 57 | 592 | 69 | 31 | 30 | 67 |
| Real estate loans | 444 | 2,157 | 357 | 1,292 | 366 | 253 |
| Other loans | 776 | 3,581 | 930 | 1,168 | 670 | 869 |
| U. S. Government securities - total | 1,020 | 6,570 | 903 | 2,328 | 1,093 | 1,121 |
| Treasury bills | 34 | 652 | 40 | 128 | 19 | 59 |
| Treasury cert. of indebtedness | 37 | 132 | 7 | 41 | 25 | 32 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 23 | 394 | 51 | 173 | 67 | 101 |
| 1 to 5 years | 709 | 4,239 | 649 | 1,723 | 789 | 764 |
| After 5 years | 217 | 1,153 | 156 | 263 | 193 | 165 |
| Other securities | 370 | 2,680 | 330 | 871 | 287 | 328 |
| Reserves with F. R. Banks | 515 | 4,595 | 494 | 1,000 | 452 | 461 |
| Currency and coin | 72 | 271 | 66 | 137 | 79 | 65 |
| Balances with domestic banks | 92 | 218 | 117 | 209 | 135 | 327 |
| Other assets - net | 130 | 1,618 | 122 | 156 | 103 | 116 |
| Total assets/liabilities | 5,487 | 40,952 | 5,275 | 10,452 | 4,699 | 5,703 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 2,959 | 17,625 | 2,630 | 4,688 | 2,397 | 2,539 |
| U. S. Government demand deposits | 209 | 1,502 | 207 | 332 | 130 | 116 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 352 | 3,126 | 448 | 500 | 412 | 823 |
| Foreign banks | 30 | 1,048 | 26 | 10 | 8 | 12 |
| Time deposits: Interbank | 14 | 1,006 | 17 | -- | 3 | 5 |
| Other | 732 | 5,799 | 862 | 3,013 | 815 | 1,056 |
| Borrowings: From F. R. Banks | 18 | 25 | 1 | 78 | 22 | 14 |
| From others | 78 | 1,154 | 58 | 45 | 32 | 27 |
| Other liabilities | 167 | 2,039 | 105 | 168 | 110 | 93 |
| <u>C A P I T A L A C C O U N T S</u> | 546 | 3,891 | 496 | 993 | 372 | 448 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MAY 11, 1960 (Cont'd)**

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| (In millions of dollars) | | | | | | |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 14,425 | 2,908 | 1,644 | 3,717 | 4,518 | 21,920 |
| Loans and investments adjusted ^{1/} | 14,352 | 2,864 | 1,641 | 3,649 | 4,466 | 21,696 |
| Loans adjusted ^{1/} | 8,581 | 1,844 | 1,091 | 2,235 | 2,864 | 14,885 |
| Commercial and industrial loans | 4,021 | 769 | 500 | 981 | 1,470 | 5,237 |
| Agricultural loans | 35 | 10 | 22 | 170 | 32 | 574 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 34 | 3 | -- | 2 | -- | 14 |
| Other securities | 186 | 20 | 5 | 13 | 22 | 82 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 27 | 5 | -- | 6 | 9 | 8 |
| Other securities | 189 | 23 | 6 | 26 | 181 | 55 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 839 | 145 | 79 | 154 | 122 | 424 |
| Other | 139 | 85 | 28 | 90 | 121 | 345 |
| Loans to foreign banks | 39 | -- | -- | -- | 1 | 234 |
| Loans to domestic commercial banks | 73 | 44 | 3 | 68 | 52 | 224 |
| Real estate loans | 1,427 | 288 | 204 | 316 | 210 | 5,244 |
| Other loans | 1,860 | 526 | 265 | 514 | 750 | 2,917 |
| U. S. Government securities - total | 4,259 | 785 | 419 | 1,085 | 1,234 | 4,899 |
| Treasury bills | 82 | 11 | 5 | 64 | 34 | 101 |
| Treasury cert. of indebtedness | 87 | 14 | 6 | 32 | 17 | 31 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 278 | 89 | 31 | 90 | 71 | 215 |
| 1 to 5 years | 2,996 | 586 | 307 | 752 | 817 | 3,429 |
| After 5 years | 816 | 85 | 70 | 147 | 295 | 1,123 |
| Other securities | 1,512 | 235 | 131 | 329 | 368 | 1,912 |
| Reserves with F. R. Banks | 1,885 | 365 | 154 | 480 | 505 | 2,446 |
| Currency and coin | 157 | 38 | 16 | 44 | 52 | 215 |
| Balances with domestic banks | 331 | 153 | 59 | 292 | 433 | 290 |
| Other assets - net | 279 | 45 | 51 | 94 | 191 | 745 |
| Total assets/liabilities | 18,474 | 3,857 | 2,159 | 5,097 | 6,150 | 27,343 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 7,679 | 1,604 | 846 | 2,279 | 2,631 | 10,818 |
| U. S. Government demand deposits | 649 | 109 | 62 | 126 | 147 | 491 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 1,644 | 659 | 329 | 851 | 836 | 500 |
| Foreign banks | 50 | 4 | 4 | 2 | 18 | 142 |
| Time deposits: Interbank | 40 | 3 | -- | -- | 4 | 243 |
| Other | 4,694 | 672 | 378 | 761 | 1,279 | 10,455 |
| Borrowings: From F. R. Banks | 294 | 6 | 42 | 89 | 24 | 1 |
| From others | 239 | 53 | 36 | 26 | 96 | 255 |
| Other liabilities | 320 | 57 | 42 | 54 | 113 | 883 |
| <u>C A P I T A L A C C O U N T S</u> | 1,468 | 342 | 185 | 439 | 551 | 1,828 |

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.