

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 11, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 4: Increases of \$217 million in loans adjusted, \$314 million in reserve balances with Federal Reserve Banks, \$1,353 million in U. S. Government demand deposits, and \$524 million in demand deposits credited to domestic banks, and a decrease of \$1,700 million in demand deposits adjusted.

Commercial and industrial loans increased in most districts and a total of \$73 million. Loans to sales and personal finance institutions increased \$187 million but loans to other nonbank financial institutions decreased \$36 million.

Holdings of Treasury bills decreased \$122 million and holdings of "other" securities decreased \$167 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$17 million and borrowings from others decreased \$2 million. Loans to domestic commercial banks decreased \$23 million.

	May 4, 1960 *	Change since	
		April 27, 1960	May 6, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	104,620	- 49	+ 966
Loans and investments adjusted 1/	103,029	- 26	n.a.
Loans adjusted 1/	67,709	+ 217	n.a.
Commercial and industrial loans	31,013	+ 73	n.a.
Agricultural loans	897	- 4	+ 35
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	376	+ 6)	
Other securities	1,453	+ 11)	- 410
Other loans for purchasing or carrying: U. S. Govt. securities	135	--)	
Other securities	1,116	--)	- 161
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,430	+ 187	n.a.
Other	1,599	- 36	n.a.
Loans to foreign banks	772	+ 6)	
Loans to domestic commercial banks	1,591	- 23)	+ 826
Real estate loans	12,563	- 18	+ 712
Other loans	14,813	- 5	n.a.
U. S. Government securities - total	25,915	- 76	-5,569
Treasury bills	1,352	- 122	- 635
Treasury certificates of indebtedness	461	+ 17	-2,169
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,611	+ 80)	
1 to 5 years	17,737	- 70)**	-2,765
After 5 years	4,754	+ 19)**	
Other securities	9,405	- 167	- 869
Reserves with F. R. Banks	13,494	+ 314	- 178
Currency and coin	1,115	- 117	+ 50
Balances with domestic banks	2,616	- 7	- 52
Other assets - net	3,665	+ 52	+ 604
Total assets/liabilities	136,208	+ 566	+2,426
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,002	-1,700	-1,429
U. S. Government demand deposits	4,572	+1,353	+1,520
Interbank demand deposits: Domestic banks	10,458	+ 524	- 310
Foreign banks	1,324	- 47	- 82
Time deposits: Interbank	1,336	+ 3	- 781
Other	30,473	+ 19	+ 49
Borrowings: From Federal Reserve Banks	388	- 17	- 346
From others	2,298	- 2	+1,202

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* Preliminary (San Francisco District).

** April 27 figures revised.

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MAY 4, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,339	30,937	4,079	8,391	3,521	4,137
Loans and investments adjusted 1/	4,253	30,148	3,985	8,300	3,482	4,107
Loans adjusted 1/	2,844	20,770	2,758	5,070	2,103	2,643
Commercial and industrial loans	1,416	11,406	1,198	2,030	817	1,172
Agricultural loans	8	25	2	3	8	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	294	6	18	1	1
Other securities	23	878	26	103	27	47
Other loans for purchasing or carrying: U. S. Govt. securities	4	30	8	21	7	11
Other securities	15	350	51	128	20	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	165	1,704	184	318	139	138
Other	64	378	64	82	90	119
Loans to foreign banks	--	486	11	--	1	1
Loans to domestic commercial banks	86	789	94	91	39	30
Real estate loans	442	2,157	355	1,291	364	253
Other loans	773	3,584	938	1,167	668	868
U. S. Government securities - total	1,027	6,641	900	2,351	1,091	1,134
Treasury bills	35	702	29	147	18	60
Treasury cert. of indebtedness	37	135	7	41	25	32
Treasury notes and U. S. bonds maturing:						
Within 1 year	22	405	51	174	67	101
1 to 5 years	715	4,189	649	1,728	787	776
After 5 years	218	1,210	164	261	194	165
Other securities	382	2,737	327	879	288	330
Reserves with F. R. Banks	548	4,707	527	1,060	438	505
Currency and coin	66	247	60	128	73	58
Balances with domestic banks	104	214	115	179	141	305
Other assets - net	128	1,651	125	154	101	116
Total assets/liabilities	5,584	41,593	5,350	10,470	4,667	5,641
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,020	17,906	2,666	4,733	2,347	2,522
U. S. Government demand deposits	220	1,846	224	363	120	107
Interbank demand deposits:						
Domestic banks	351	3,098	457	505	417	799
Foreign banks	32	1,006	29	10	9	12
Time deposits: Interbank	14	1,011	16	--	3	4
Other	734	5,804	856	3,015	814	1,053
Borrowings: From F. R. Banks	10	12	--	52	15	26
From others	97	1,129	59	72	72	59
Other liabilities	161	2,056	102	168	107	91
<u>C A P I T A L A C C O U N T S</u>	546	3,888	497	994	370	448

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b)

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MAY 4, 1960 (Cont'd)**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,437	2,894	1,639	3,720	4,541	21,985
Loans and investments adjusted 1/	14,363	2,864	1,635	3,662	4,502	21,728
Loans adjusted 1/	8,577	1,847	1,092	2,240	2,889	14,876
Commercial and industrial loans	3,999	771	502	983	1,482	5,237
Agricultural loans	35	10	22	170	32	565
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	36	2	--	2	--	15
Other securities	195	23	6	14	28	83
Other loans for purchasing or carrying: U. S. Govt. securities	27	5	--	6	8	8
Other securities	191	23	6	26	184	56
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	854	148	78	161	119	422
Other	140	82	23	89	124	344
Loans to foreign banks	40	--	--	--	1	232
Loans to domestic commercial banks	74	30	4	58	39	257
Real estate loans	1,428	287	202	316	209	5,259
Other loans	1,847	526	271	510	756	2,905
U. S. Government securities - total	4,295	784	413	1,098	1,248	4,933
Treasury bills	105	13	5	71	44	123
Treasury cert. of indebtedness	86	14	1	35	17	31
Treasury notes and U. S. bonds maturing:						
Within 1 year	289	88	32	90	72	220
1 to 5 years	2,999	583	302	755	818	3,436
After 5 years	816	86	73	147	297	1,123
Other securities	1,491	233	130	324	365	1,919
Reserves with F. R. Banks	1,802	364	158	455	542	2,388
Currency and coin	146	35	14	40	48	200
Balances with domestic banks	315	150	64	296	432	301
Other assets - net	277	45	51	93	194	730
Total assets/liabilities	18,280	3,813	2,161	5,054	6,211	27,384
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,657	1,583	839	2,258	2,602	10,869
U. S. Government demand deposits	711	112	59	112	165	533
Interbank demand deposits:						
Domestic banks	1,663	650	334	856	845	483
Foreign banks	55	4	4	2	20	141
Time deposits: Interbank	40	3	--	--	3	242
Other	4,691	673	377	762	1,281	10,413
Borrowings: From F. R. Banks	106	19	23	68	17	40
From others	261	47	65	57	158	222
Other liabilities	327	55	41	51	115	831
<u>C A P I T A L A C C O U N T S</u>	1,466	342	184	438	551	1,830

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.