

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

May 4, 1960

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 27: Decreases of \$236 million in loans adjusted, \$196 million in holdings of U. S. Government securities, \$583 million in demand deposits adjusted, and \$608 million in demand deposits credited to domestic banks, and an increase of \$537 million in U. S. Government demand deposits.

Commercial and industrial loans decreased in eight districts and a total of \$46 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$291 million. "Other" loans increased \$90 million.

Holdings of Treasury bills decreased \$125 million and the combined total of Treasury notes and U. S. Government bonds decreased \$74 million. Holdings of "other" securities decreased \$118 million.

Interbank time deposits increased \$80 million, of which \$60 million was in New York City. Time deposits except interbank increased \$52 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$136 million and borrowings from others increased \$33 million. Loans to domestic commercial banks increased \$186 million.

	April 27, 1960	Change since	
		April 20, 1960	April 29, 1959
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	104,669	- 364	+ 337
Loans and investments adjusted 1/	103,055	- 550	n.a.
Loans adjusted 1/	67,492	- 236	n.a.
Commercial and industrial loans	30,940	- 46	n.a.
Agricultural loans	901	+ 9	+ 40
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	370	- 233)	- 414
Other securities	1,442	- 58)	
Other loans for purchasing or carrying: U. S. Govt. securities	135	- 3)	- 167
Other securities	1,116	+ 2)	
Loans to nonbank financial institutions: Sales finance, personal finance, etc.	4,243	- 28	n.a.
Other	1,635	+ 15	n.a.
Loans to foreign banks	766	+ 12)	+ 548
Loans to domestic commercial banks	1,614	+ 186)	
Real estate loans	12,581	+ 4	+ 761
Other loans	14,818	+ 90	n.a.
U. S. Government securities - total	25,991	- 196	-5,886
Treasury bills	1,474	- 125	- 686
Treasury certificates of indebtedness	444	+ 3	-2,229
Treasury notes and U. S. bonds maturing: Within 1 year	1,531	- 29)	-2,971
1 to 5 years	17,773	+ 1)	
After 5 years	4,769	- 46)	
Other securities	9,572	- 118	- 873
Reserves with F. R. Banks	13,180	+ 59	- 338
Currency and coin	1,232	+ 5	+ 55
Balances with domestic banks	2,623	- 68	- 156
Other assets - net	3,613	+ 8	+ 553
Total assets/liabilities	135,642	-1,208	+ 961
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,702	- 583	-1,314
U. S. Government demand deposits	3,219	+ 537	+ 285
Interbank demand deposits: Domestic banks	9,934	- 608	- 357
Foreign banks	1,371	- 3	- 10
Time deposits: Interbank	1,333	+ 80	- 785
Other	30,454	+ 52	+ 66
Borrowings: From Federal Reserve Banks	405	+ 136	+ 34
From others	2,300	+ 33	+ 962

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. Not available on comparable basis; reporting form revised July 8, 1959.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, APRIL 27, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,302	30,970	4,048	8,430	3,490	4,172
Loans and investments adjusted ^{1/}	4,260	30,096	3,966	8,322	3,470	4,148
Loans adjusted ^{1/}	2,844	20,673	2,744	5,082	2,092	2,663
Commercial and industrial loans	1,413	11,473	1,196	2,027	811	1,172
Agricultural loans	8	26	2	3	9	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	5	248	1	20	2	1
Other securities	27	840	27	126	27	47
Other loans for purchasing or carrying: U. S. Govt. securities	4	30	8	25	7	10
Other securities	12	352	51	129	19	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	161	1,586	180	306	137	133
Other	65	382	67	84	91	126
Loans to foreign banks	1	480	11	--	1	1
Loans to domestic commercial banks	42	874	82	108	20	24
Real estate loans	444	2,160	355	1,291	365	253
Other loans	771	3,617	931	1,162	662	887
U. S. Government securities - total	1,035	6,552	890	2,359	1,093	1,153
Treasury bills	36	746	27	136	23	64
Treasury cert. of indebtedness	27	121	5	39	24	43
Treasury notes and U. S. bonds maturing:						
Within 1 year	32	283	42	180	75	110
1 to 5 years	722	4,224	646	1,744	778	771
After 5 years	218	1,178	170	260	193	165
Other securities	381	2,871	332	881	285	332
Reserves with F. R. Banks	537	4,584	501	1,036	446	489
Currency and coin	72	271	67	143	80	65
Balances with domestic banks	100	193	109	218	123	308
Other assets - net	127	1,606	119	153	107	114
Total assets/liabilities	5,525	41,282	5,239	10,583	4,621	5,626
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,071	18,500	2,715	4,934	2,387	2,612
U. S. Government demand deposits	173	1,232	139	253	110	92
Interbank demand deposits:						
Domestic banks	343	2,957	420	496	378	748
Foreign banks	31	1,060	26	12	9	12
Time deposits: Interbank	13	1,011	16	--	3	5
Other	732	5,814	854	3,011	816	1,048
Borrowings: From F. R. Banks	3	--	5	35	28	34
From others	64	1,116	77	89	54	60
Other liabilities	163	2,074	102	158	96	92
<u>C A P I T A L A C C O U N T S</u>	545	3,860	490	992	365	445

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, APRIL 27, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,364	2,889	1,642	3,708	4,550	22,104
Loans and investments adjusted <u>1/</u>	14,282	2,860	1,637	3,669	4,507	21,838
Loans adjusted <u>1/</u>	8,491	1,835	1,091	2,235	2,882	14,860
Commercial and industrial loans	3,937	772	496	975	1,464	5,204
Agricultural loans	35	11	23	170	34	563
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	57	2	--	11	6	17
Other securities	191	22	5	12	29	89
Other loans for purchasing or carrying:						
U. S. Govt. securities	26	5	--	6	6	8
Other securities	192	23	6	26	184	56
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	818	145	77	158	113	429
Other	143	78	30	88	130	351
Loans to foreign banks	39	--	--	--	1	232
Loans to domestic commercial banks	82	29	5	39	43	266
Real estate loans	1,427	287	205	316	212	5,266
Other loans	1,840	520	267	509	757	2,895
U. S. Government securities - total	4,287	793	412	1,111	1,255	5,051
Treasury bills	130	16	7	71	39	179
Treasury cert. of indebtedness	86	14	1	34	19	31
Treasury notes and U. S. bonds maturing:						
Within 1 year	258	92	30	94	73	262
1 to 5 years	2,970	585	301	766	811	3,455
After 5 years	843	86	73	146	313	1,124
Other securities	1,504	232	134	323	370	1,927
Reserves with F. R. Banks	1,760	347	157	471	533	2,319
Currency and coin	162	39	16	46	54	217
Balances with domestic banks	326	152	56	300	444	294
Other assets - net	273	45	51	93	196	729
Total assets/liabilities	18,251	3,775	2,134	5,044	6,286	27,276
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,902	1,652	844	2,339	2,663	11,083
U. S. Government demand deposits	460	71	48	100	138	403
Interbank demand deposits:						
Domestic banks	1,568	605	311	810	813	485
Foreign banks	51	4	4	2	19	141
Time deposits: Interbank	38	3	--	--	3	241
Other	4,682	671	376	761	1,287	10,402
Borrowings: From F. R. Banks	127	13	30	55	26	49
From others	278	54	85	64	144	215
Other liabilities	320	58	40	49	134	814
<u>C A P I T A L A C C O U N T S</u>	1,459	341	184	438	550	1,830

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.