

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 20, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 13: Increases of \$275 million in loans adjusted, \$143 million in holdings of U. S. Government securities, and \$1,341 million in demand deposits adjusted, and decreases of \$375 million in U. S. Government deposits, and \$113 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in nine districts and a total of \$85 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$119 million. Loans to nonbank financial institutions increased \$33 million. "Other" loans increased \$48 million.

Holdings of Treasury bills increased \$167 million and holdings of "other" securities increased \$47 million.

Interbank time deposits increased \$83 million, of which \$56 million was in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$241 million but borrowings from others increased \$366 million. Loans to domestic commercial banks increased \$451 million.

	April 13, 1960	Change since	
		April 6, 1960	April 15, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	102,902	+ 916	-2,057
Loans and investments adjusted 1/	101,314	+ 465	n.a.
Loans adjusted 1/	67,112	+ 275	n.a.
Commercial and industrial loans	30,974	+ 85*	n.a.
Agricultural loans	897	- 1	+ 42
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	292	+ 79)	
Other securities	1,375	+ 40)	- 621
Other loans for purchasing or carrying: U. S. Govt. securities	131	- 2)	
Other securities	1,112	- 8)	- 179
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,159	+ 41*	n.a.
Other	1,637	- 8*	n.a.
Loans to foreign banks	763	- 14)	+ 724
Loans to domestic commercial banks	1,588	+ 451)	
Real estate loans	12,564	+ 14	+ 790
Other loans	14,668	+ 48*	n.a.
U. S. Government securities - total	24,504	+ 143	-8,183
Treasury bills	1,078	+ 167	-1,424
Treasury certificates of indebtedness	426	- 7	-2,390
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,514	- 38)	
1 to 5 years	16,725	- 20)	-4,369
After 5 years	4,761	+ 41)	
Other securities	9,698	+ 47	- 881
Reserves with F. R. Banks	12,930	- 56	-1,005
Currency and coin	1,233	+ 131	+ 113
Balances with domestic banks	2,704	+ 123	- 413
Other assets - net	3,640	- 13	+ 628
Total assets/liabilities	135,064	+2,733	-2,984
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,138	+1,341*	-1,871
U. S. Government demand deposits	1,199	- 375*	-1,533
Interbank demand deposits: Domestic banks	10,834	- 113	- 855
Foreign banks	1,375	- 12	- 114
Time deposits: Interbank	1,243	+ 83	- 886
Other	30,421	- 27	+ 163
Borrowings: From Federal Reserve Banks	315	- 241	- 449
From others	2,402	+ 366	+1,290

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* April 6 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, APRIL 13, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,229	30,237	3,944	8,161	3,493	4,141
Loans and investments adjusted 1/	4,182	29,321	3,908	8,105	3,456	4,103
Loans adjusted 1/	2,830	20,619	2,723	5,007	2,080	2,642
Commercial and industrial loans	1,408	11,567	1,195	2,019	812	1,173
Agricultural loans	8	26	2	4	9	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	186	1	20	11	1
Other securities	29	799	27	104	26	51
Other loans for purchasing or carrying: U. S. Govt. securities	5	31	7	21	7	10
Other securities	12	351	51	131	19	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	158	1,582	160	271	122	125
Other	71	392	67	82	90	126
Loans to foreign banks	1	477	11	--	1	1
Loans to domestic commercial banks	47	916	36	56	37	38
Real estate loans	440	2,155	353	1,295	366	254
Other loans	764	3,580	934	1,151	656	869
U. S. Government securities - total	962	5,751	846	2,230	1,077	1,129
Treasury bills	15	410	24	116	17	60
Treasury cert. of indebtedness	36	105	5	40	24	40
Treasury notes and U. S. bonds maturing:						
Within 1 year	34	263	41	180	85	115
1 to 5 years	659	3,790	606	1,634	758	749
After 5 years	218	1,183	170	260	193	165
Other securities	390	2,951	339	868	299	332
Reserves with F. R. Banks	487	4,173	504	1,022	457	520
Currency and coin	70	274	68	139	80	66
Balances with domestic banks	102	197	130	221	134	334
Other assets - net	130	1,631	123	152	102	113
Total assets/liabilities	5,431	40,473	5,220	10,379	4,685	5,800
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,001	18,156	2,671	4,813	2,412	2,556
U. S. Government demand deposits	73	375	54	94	50	54
Interbank demand deposits:						
Domestic banks	376	3,113	438	519	450	896
Foreign banks	32	1,050	28	10	9	11
Time deposits: Interbank	13	954	14	--	3	5
Other	731	5,789	852	3,012	819	1,045
Borrowings: From F. R. Banks	9	30	--	16	20	37
From others	79	1,144	117	89	38	31
Other liabilities	161	2,042	102	154	100	94
<u>C A P I T A L A C C O U N T S</u>	543	3,859	493	988	365	445

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, APRIL 13, 1960

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	14,135	2,902	1,635	3,679	4,498	21,848
Loans and investments adjusted 1/	14,076	2,858	1,632	3,624	4,442	21,607
Loans adjusted 1/	8,437	1,842	1,091	2,222	2,843	14,776
Commercial and industrial loans	3,931	786	497	974	1,447	5,165
Agricultural loans	36	10	22	169	32	562
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	48	3	--	2	--	19
Other securities	186	21	5	13	23	91
Other loans for purchasing or carrying: U. S. Govt. securities	26	5	--	6	5	8
Other securities	190	23	6	23	185	56
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	822	142	82	156	108	431
Other	142	82	27	90	122	346
Loans to foreign banks	34	--	--	--	6	232
Loans to domestic commercial banks	59	44	3	55	56	241
Real estate loans	1,420	287	204	318	204	5,268
Other loans	1,816	513	266	507	765	2,847
U. S. Government securities - total	4,131	778	412	1,085	1,224	4,879
Treasury bills	154	18	10	69	44	141
Treasury cert. of indebtedness	86	17	1	33	19	20
Treasury notes and U. S. bonds maturing:						
Within 1 year	256	91	36	97	71	245
1 to 5 years	2,812	566	292	738	778	3,343
After 5 years	823	86	73	148	312	1,130
Other securities	1,508	238	129	317	375	1,952
Reserves with F. R. Banks	1,721	378	163	488	510	2,507
Currency and coin	159	39	16	45	50	227
Balances with domestic banks	340	159	55	289	447	296
Other assets - net	265	44	49	92	202	737
Total assets/liabilities	18,124	3,884	2,165	5,071	6,224	27,608
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,694	1,649	836	2,326	2,664	11,360
U. S. Government demand deposits	162	37	25	55	54	166
Interbank demand deposits:						
Domestic banks	1,691	678	338	869	919	547
Foreign banks	55	5	4	2	18	151
Time deposits: Interbank	32	3	--	--	4	215
Other	4,694	670	378	764	1,295	10,372
Borrowings: From F. R. Banks	103	11	41	32	8	8
From others	422	76	73	61	78	194
Other liabilities	309	53	40	48	119	789
<u>C A P I T A L A C C O U N T S</u>	1,458	340	183	436	548	1,813

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.