

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 13, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 6: Decreases of \$134 million in holdings of U. S. Government securities, \$284 million in demand deposits adjusted, and \$1,273 million in U. S. Government demand deposits, and an increase of \$893 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts and a total of \$133 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$69 million. Loans to sales and personal finance institutions increased \$71 million, but loans to other nonbank financial institutions decreased \$66 million. Real estate loans decreased \$36 million. Other loans increased \$43 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$109 million and borrowings from others decreased \$192 million. Loans to domestic commercial banks decreased \$269 million.

	April 6, 1960	Change since	
		March 30, 1960	April 8, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	101,986	- 460	-2,496
Loans and investments adjusted <sup>1/</sup>	100,849	- 191	n.a.
Loans adjusted <sup>1/</sup>	66,837	- 53	n.a.
Commercial and industrial loans	30,893	- 133	n.a.
Agricultural loans	898	- 6	+ 59
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	213	+ 69)	
Other securities	1,335	-- )	- 577
Other loans for purchasing or carrying: U. S. Govt. securities	133	- 3)	
Other securities	1,120	- 10)	- 156
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,138	+ 71	n.a.
Other	1,625	- 66	n.a.
Loans to foreign banks	777	+ 19)	+ 394
Loans to domestic commercial banks	1,137	- 269)	
Real estate loans	12,550	- 36	+ 822
Other loans	14,616	+ 43	n.a.
U. S. Government securities - total	24,361	- 134	-8,619
Treasury bills	911	- 158	-1,741
Treasury certificates of indebtedness	433	+ 2	-2,423
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,552	+ 27)	
1 to 5 years	16,745	+ 50)	-4,455
After 5 years	4,720	- 55)	
Other securities	9,651	- 4	- 820
Reserves with F. R. Banks	12,986	- 118	- 785
Currency and coin	1,102	- 114	+ 6
Balances with domestic banks	2,581	- 115	- 109
Other assets - net	3,653	- 21	+ 642
Total assets/liabilities	132,331	- 546	-2,054
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,788	- 284	-2,115
U. S. Government demand deposits	1,583	-1,273	-1,934
Interbank demand deposits: Domestic banks	10,947	+ 893	- 42
Foreign banks	1,387	- 20	- 137
Time deposits: Interbank	1,160	+ 24	- 950
Other	30,448	+ 25	+ 113
Borrowings: From Federal Reserve Banks	556	- 109	- 101
From others	2,036	- 192	+ 954

<sup>1/</sup> Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. Not available on comparable basis; reporting form revised July 8, 1959.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER  
BANKS IN LEADING CITIES, APRIL 6, 1960**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<b><u>A S S E T S</u></b>						
Total loans and investments	4,184	29,679	3,949	8,142	3,480	4,140
Loans and investments adjusted <u>1/</u>	4,151	29,152	3,901	8,096	3,446	4,103
Loans adjusted <u>1/</u>	2,813	20,528	2,711	4,993	2,070	2,643
Commercial and industrial loans	1,393	11,606	1,180	2,007	809	1,176
Agricultural loans	8	26	2	4	8	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	140	6	15	2	1
Other securities	28	763	27	103	27	50
Other loans for purchasing or carrying: U. S. Govt. securities	5	31	7	21	7	11
Other securities	12	354	52	130	19	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	157	1,522	158	283	126	125
Other	72	391	68	83	92	124
Loans to foreign banks	--	489	12	--	1	1
Loans to domestic commercial banks	33	527	48	46	34	37
Real estate loans	437	2,158	351	1,293	364	253
Other loans	766	3,575	933	1,145	654	869
U. S. Government securities - total	962	5,669	851	2,239	1,078	1,127
Treasury bills	18	351	24	115	17	58
Treasury cert. of indebtedness	36	107	5	45	24	39
Treasury notes and U. S. bonds maturing:						
Within 1 year	33	249	42	186	85	115
1 to 5 years	658	3,787	605	1,633	759	750
After 5 years	217	1,175	175	260	193	165
Other securities	376	2,955	339	864	298	333
Reserves with F. R. Banks	529	4,365	506	1,053	456	526
Currency and coin	66	248	61	126	73	60
Balances with domestic banks	98	191	127	188	131	313
Other assets - net	126	1,650	124	149	102	112
Total assets/liabilities	5,371	39,690	5,150	10,184	4,590	5,671
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits adjusted	3,000	17,815	2,640	4,734	2,356	2,525
U. S. Government demand deposits	94	506	67	128	61	77
Interbank demand deposits:						
Domestic banks	367	3,132	454	527	450	893
Foreign banks	30	1,051	29	10	12	11
Time deposits: Interbank	13	898	12	--	3	5
Other	731	5,798	851	3,014	822	1,046
Borrowings: From F. R. Banks	17	51	15	38	32	40
From others	58	989	102	71	47	22
Other liabilities	151	2,035	104	148	94	88
<b><u>C A P I T A L   A C C O U N T S</u></b>	542	3,858	493	988	365	444

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER  
BANKS IN LEADING CITIES, APRIL 6, 1960 (Cont'd)**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<b><u>A S S E T S</u></b>						
Total loans and investments	14,088	2,898	1,629	3,653	4,458	21,686
Loans and investments adjusted <sup>1/</sup>	14,009	2,860	1,624	3,617	4,427	21,463
Loans adjusted <sup>1/</sup>	8,413	1,841	1,085	2,217	2,826	14,697
Commercial and industrial loans	3,919	788	493	972	1,441	5,109
Agricultural loans	36	10	22	170	32	563
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	27	3	--	2	--	15
Other securities	187	21	4	14	25	86
Other loans for purchasing or carrying: U. S. Govt. securities	25	5	--	5	7	9
Other securities	189	23	6	23	190	56
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	818	146	83	157	133	430
Other	154	79	27	88	103	344
Loans to foreign banks	35	--	--	--	--	239
Loans to domestic commercial banks	79	38	5	36	31	223
Real estate loans	1,419	286	203	317	203	5,266
Other loans	1,818	510	265	506	746	2,829
U. S. Government securities - total	4,107	784	410	1,086	1,222	4,826
Treasury bills	85	16	8	79	42	98
Treasury cert. of indebtedness	86	17	1	34	19	20
Treasury notes and U. S. bonds maturing:						
Within 1 year	302	100	35	95	72	238
1 to 5 years	2,838	564	293	732	781	3,345
After 5 years	796	87	73	146	308	1,125
Other securities	1,489	235	129	314	379	1,940
Reserves with F. R. Banks	1,642	363	168	494	506	2,378
Currency and coin	143	35	14	39	47	190
Balances with domestic banks	298	152	56	281	457	289
Other assets - net	261	44	49	92	204	740
Total assets/liabilities	17,661	3,794	2,147	4,974	6,115	26,984
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits adjusted	7,471	1,597	833	2,263	2,581	10,973
U. S. Government demand deposits	226	51	35	72	60	206
Interbank demand deposits:						
Domestic banks	1,703	705	345	895	950	526
Foreign banks	57	4	4	2	17	160
Time deposits: Interbank	25	3	--	--	3	198
Other	4,696	671	380	764	1,294	10,381
Borrowings: From F. R. Banks	220	9	46	65	17	6
From others	277	60	51	17	87	255
Other liabilities	305	52	39	46	116	762
<b><u>C A P I T A L   A C C O U N T S</u></b>	1,452	340	183	435	547	1,816

<sup>1/</sup> Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.