

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

April 6, 1960

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 30: Decreases of \$110 million in loans adjusted, \$348 million in holdings of U. S. Government securities, \$249 million in U. S. Government demand deposits, and \$336 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased a net of \$28 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$78 million. Loans to nonbank financial institutions decreased \$73 million. "Other" loans increased \$49 million.

Holdings of Treasury bills decreased \$319 million and the combined total of Treasury notes and U. S. Government bonds decreased \$37 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$427 million and borrowings from others increased \$229 million. Loans to domestic commercial banks increased \$149 million.

	March 30, 1960	Change since	
		March 23, 1960	April 1, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	102,446	- 321	-2,798
Loans and investments adjusted ^{1/}	101,040	- 470	n.a.
Loans adjusted ^{1/}	66,890	- 110	n.a.
Commercial and industrial loans	31,026	- 28	n.a.
Agricultural loans	904	+ 11	+ 71
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	144	- 23)	- 830
Other securities	1,335	- 55)	
Other loans for purchasing or carrying: U. S. Govt. securities	136	+ 1)	- 164
Other securities	1,130	+ 5)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,067	- 118	n.a.
Other	1,691	+ 45	n.a.
Loans to foreign banks	758	- 1)	+ 194
Loans to domestic commercial banks	1,406	+ 149)	
Real estate loans	12,586	+ 10	+ 892
Other loans	14,573	+ 49	n.a.
U. S. Government securities - total	24,495	- 348	-8,628
Treasury bills	1,069	- 319	-1,607
Treasury certificates of indebtedness	431	+ 8	-2,423
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,525	+ 19)	
1 to 5 years	16,695	- 10)	-4,598
After 5 years	4,775	- 46)	
Other securities	9,655	- 12	- 696
Reserves with F. R. Banks	13,104	+ 401	- 106
Currency and coin	1,216	+ 25	+ 136
Balances with domestic banks	2,696	- 143	- 716
Other assets - net	3,674	+ 183	+ 590
Total assets/liabilities	132,877	+ 64	-3,823
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,072	- 92	- 985
U. S. Government demand deposits	2,856	- 249	-2,243
Interbank demand deposits: Domestic banks	10,054	- 336	-1,295
Foreign banks	1,407	+ 29	- 155
Time deposits: Interbank	1,136	+ 5	- 944
Other	30,423	+ 31	+ 86
Borrowings: From Federal Reserve Banks	665	+ 427	+ 426
From others	2,228	+ 229	+ 867

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MARCH 30, 1960

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	4,222	29,911	3,953	8,178	3,497	4,152
Loans and investments adjusted <u>1/</u>	4,180	29,168	3,904	8,134	3,459	4,120
Loans adjusted <u>1/</u>	2,846	20,615	2,705	4,997	2,076	2,641
Commercial and industrial loans	1,392	11,697	1,182	2,010	811	1,176
Agricultural loans	9	27	2	4	8	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	89	1	13	1	1
Other securities	29	773	24	104	29	54
Other loans for purchasing or carrying: U. S. Govt. securities	5	31	7	22	7	11
Other securities	13	354	54	132	20	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	156	1,517	163	285	123	121
Other	111	414	64	82	98	127
Loans to foreign banks	--	477	11	--	1	1
Loans to domestic commercial banks	42	743	49	44	38	32
Real estate loans	437	2,175	351	1,294	366	252
Other loans	759	3,588	931	1,142	651	866
U. S. Government securities - total	961	5,584	858	2,274	1,082	1,144
Treasury bills	17	271	24	139	16	64
Treasury cert. of indebtedness	33	114	6	45	24	34
Treasury notes and U. S. bonds maturing:						
Within 1 year	33	235	44	190	87	114
1 to 5 years	655	3,789	613	1,636	764	761
After 5 years	223	1,175	171	264	191	171
Other securities	373	2,969	341	863	301	335
Reserves with F. R. Banks	495	4,494	497	1,070	438	456
Currency and coin	68	262	65	142	78	65
Balances with domestic banks	102	305	114	201	127	321
Other assets - net	126	1,660	123	153	106	113
Total assets/liabilities	5,372	40,270	5,149	10,291	4,563	5,577
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	2,998	18,145	2,636	4,753	2,373	2,562
U. S. Government demand deposits	151	929	126	251	107	119
Interbank demand deposits:						
Domestic banks	332	2,934	400	479	385	778
Foreign banks	30	1,081	28	10	8	11
Time deposits: Interbank	14	876	11	--	3	5
Other	728	5,821	848	3,012	807	1,041
Borrowings: From F. R. Banks	24	18	7	25	59	52
From others	32	1,010	103	82	50	10
Other liabilities	162	1,977	105	146	88	88
<u>C A P I T A L A C C O U N T S</u>	542	3,841	488	986	366	441

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b)

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MARCH 30, 1960 (Cont'd)**

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,268	2,915	1,628	3,654	4,450	21,618
Loans and investments adjusted ^{1/}	14,184	2,872	1,625	3,626	4,421	21,347
Loans adjusted ^{1/}	8,399	1,846	1,087	2,223	2,830	14,625
Commercial and industrial loans	3,951	791	493	977	1,445	5,101
Agricultural loans	37	10	23	171	33	564
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	16	3	--	2	--	16
Other securities	178	21	5	14	23	81
Other loans for purchasing or carrying:						
U. S. Govt. securities	27	5	--	5	7	9
Other securities	192	23	6	23	192	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	800	140	83	152	136	391
Other	149	86	27	90	103	340
Loans to foreign banks	35	--	--	--	1	232
Loans to domestic commercial banks	84	43	3	28	29	271
Real estate loans	1,421	287	204	318	203	5,278
Other loans	1,806	510	264	508	741	2,807
U. S. Government securities - total	4,302	793	408	1,087	1,222	4,780
Treasury bills	322	17	6	82	46	65
Treasury cert. of indebtedness	84	18	1	34	19	19
Treasury notes and U. S. bonds maturing:						
Within 1 year	294	106	35	90	70	227
1 to 5 years	2,784	546	293	733	782	3,339
After 5 years	818	106	73	148	305	1,130
Other securities	1,483	233	130	316	369	1,942
Reserves with F. R. Banks	1,695	358	170	490	533	2,408
Currency and coin	159	38	16	45	51	227
Balances with domestic banks	266	157	53	296	464	290
Other assets - net	258	45	48	92	207	743
Total assets/liabilities	17,898	3,810	2,112	4,960	6,130	26,745
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,333	1,609	843	2,309	2,639	10,872
U. S. Government demand deposits	442	99	68	121	104	339
Interbank demand deposits:						
Domestic banks	1,707	629	293	784	854	479
Foreign banks	58	4	5	2	17	153
Time deposits: Interbank	25	3	--	--	3	196
Other	4,667	668	381	765	1,290	10,395
Borrowings: From F. R. Banks	281	35	38	91	27	8
From others	383	69	66	25	108	290
Other liabilities	307	58	39	46	116	732
<u>C A P I T A L A C C O U N T S</u>	1,443	339	182	434	547	1,822

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.