

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 23, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 16: Increases of \$1,067 million in loans adjusted, \$700 million in demand deposits adjusted, \$1,150 million in U. S. Government demand deposits, and \$551 million in demand deposits credited to domestic banks; and a decrease of \$470 million in borrowings.

Commercial and industrial loans increased in all districts and a total of \$745 million and loans to nonbank financial institutions increased \$294 million, which reflected quarterly tax date needs.

Holdings of Treasury bills increased \$112 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$59 million. Holdings of "other" securities increased \$61 million.

	March 16, 1960 *	Change since	
		March 9, 1960	March 18, 1959
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	103,452	+1,261	- 453
Loans and investments adjusted 1/	102,153	+1,167	n.a.
Loans adjusted 1/	67,273	+1,067	n.a.
Commercial and industrial loans	31,076	+ 745	n.a.
Agricultural loans	890	+ 2	+ 72
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	275	+ 56)	- 282
Other securities	1,447	- 45)	
Other loans for purchasing or carrying: U. S. Govt. securities	140	+ 4)	- 116
Other securities	1,128	- 2)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,217	+ 308	n.a.
Other	1,660	- 14	n.a.
Loans to foreign banks	769	+ 15)	+ 609
Loans to domestic commercial banks	1,299	+ 94)	
Real estate loans	12,585	- 2	+ 940
Other loans	14,537	+ 2	n.a.
U. S. Government securities - total	25,107	+ 39	-7,745
Treasury bills	1,598	+ 112	- 728
Treasury certificates of indebtedness	411	- 14	-3,187
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,531	- 48)	
1 to 5 years	16,631	+ 47)	-3,830
After 5 years	4,936	- 58)	
Other securities	9,773	+ 61	- 484
Reserves with F. R. Banks	13,154	+ 335	- 877
Currency and coin	1,147	- 2	+ 25
Balances with domestic banks	2,932	+ 348	+ 43
Other assets - net	3,484	- 54	+ 523
Total assets/liabilities	135,520	+3,947	+ 235
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,286	+ 700	- 947
U. S. Government demand deposits	2,859	+1,150	- 188
Interbank demand deposits: Domestic banks	10,881	+ 551	- 46
Foreign banks	1,388	- 12	- 261
Time deposits: Interbank	1,133	+ 4	- 880
Other	30,289	+ 62	- 34
Borrowings: From Federal Reserve Banks	277	- 251	- 616
From others	1,945	- 219	+ 918

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* Preliminary (San Francisco District).

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, MARCH 16, 1960**

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
(In millions of dollars)						
<u>A S S E T S</u>						
Total loans and investments	4,214	30,494	3,942	8,302	3,532	4,143
Loans and investments adjusted 1/	4,194	29,909	3,901	8,200	3,475	4,112
Loans adjusted 1/	2,832	20,929	2,703	5,026	2,079	2,625
Commercial and industrial loans	1,404	11,717	1,179	1,999	814	1,172
Agricultural loans	9	27	1	4	8	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	3	205	3	19	2	1
Other securities	37	861	27	112	25	44
Other loans for purchasing or carrying: U. S. Govt. securities	5	36	7	22	7	11
Other securities	12	351	54	131	20	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	146	1,606	159	305	126	123
Other	82	420	72	85	96	122
Loans to foreign banks	1	487	13	--	1	1
Loans to domestic commercial banks	20	585	41	102	57	31
Real estate loans	438	2,168	352	1,298	365	257
Other loans	762	3,578	921	1,141	654	861
U. S. Government securities - total	987	5,916	858	2,318	1,088	1,152
Treasury bills	45	641	27	172	20	69
Treasury cert. of indebtedness	22	101	5	47	24	30
Treasury notes and U. S. bonds maturing:						
Within 1 year	35	226	44	185	88	122
1 to 5 years	643	3,778	610	1,641	764	751
After 5 years	242	1,170	172	273	192	180
Other securities	375	3,064	340	856	308	335
Reserves with F. R. Banks	536	4,204	537	1,015	449	504
Currency and coin	67	253	62	130	76	63
Balances with domestic banks	114	200	144	227	128	364
Other assets - net	123	1,509	121	152	99	112
Total assets/liabilities	5,515	40,603	5,277	10,520	4,696	5,810
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	2,994	18,577	2,664	4,769	2,409	2,526
U. S. Government demand deposits	152	863	129	276	118	109
Interbank demand deposits:						
Domestic banks	363	3,076	471	557	452	924
Foreign banks	33	1,067	27	11	9	12
Time deposits: Interbank	14	863	11	--	3	6
Other	727	5,746	841	2,997	802	1,018
Borrowings: From F. R. Banks	13	23	5	4	7	28
From others	61	772	73	90	24	38
Other liabilities	156	1,844	95	139	96	84
<u>C A P I T A L A C C O U N T S</u>	541	3,829	490	983	364	441

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MARCH 16, 1960 (Cont'd)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
	(In millions of dollars)					
<u>A S S E T S</u>						
Total loans and investments	14,419	2,936	1,633	3,719	4,500	21,618
Loans and investments adjusted <u>1/</u>	14,344	2,888	1,631	3,652	4,447	21,400
Loans adjusted <u>1/</u>	8,459	1,850	1,080	2,233	2,848	14,609
Commercial and industrial loans	3,962	799	494	974	1,460	5,102
Agricultural loans	38	9	23	173	31	551
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	26	3	--	3	--	10
Other securities	191	24	4	18	21	83
Other loans for purchasing or carrying: U. S. Govt. securities	24	6	--	6	7	9
Other securities	192	23	6	23	195	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	831	141	78	157	143	402
Other	153	78	25	88	99	340
Loans to foreign banks	33	--	--	--	1	232
Loans to domestic commercial banks	75	48	2	67	53	218
Real estate loans	1,415	287	204	321	207	5,273
Other loans	1,807	509	264	507	738	2,795
U. S. Government securities - total	4,403	802	417	1,099	1,228	4,839
Treasury bills	345	23	10	93	44	109
Treasury cert. of indebtedness	92	18	1	32	19	20
Treasury notes and U. S. bonds maturing:						
Within 1 year	295	101	37	89	75	234
1 to 5 years	2,842	552	290	703	769	3,288
After 5 years	829	108	79	182	321	1,188
Other securities	1,482	236	134	320	371	1,952
Reserves with F. R. Banks	1,839	369	168	534	486	2,513
Currency and coin	144	36	14	41	47	214
Balances with domestic banks	342	161	71	320	524	337
Other assets - net	252	43	47	91	209	726
Total assets/liabilities	18,474	3,896	2,175	5,185	6,317	27,052
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,747	1,650	848	2,440	2,631	11,031
U. S. Government demand deposits	517	91	58	112	96	338
Interbank demand deposits:						
Domestic banks	1,685	682	327	844	991	509
Foreign banks	53	4	5	3	16	148
Time deposits: Interbank	23	3	--	--	4	206
Other	4,679	667	380	759	1,282	10,391
Borrowings: From F. R. Banks	135	10	22	18	12	--
From others	418	50	71	49	62	237
Other liabilities	298	50	40	48	127	751
<u>C A P I T A L A C C O U N T S</u>	1,441	338	182	432	545	1,797

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.