BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) March 16, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 9: Decreases of $326 million in loans adjusted, $284 million in holdings of U. S. Government securities, and $1,245 million in U. S. Government demand deposits.

Commercial and industrial loans increased $11 million. Loans for purchasing or carrying U. S. Government and other securities decreased $81 million. Loans to nonbank financial institutions decreased $206 million.

All categories of holdings of U. S. Government securities decreased: Treasury bills by $131 million, Treasury certificates of indebtedness $39 million, and the combined total of Treasury notes and U. S. Government bonds by $114 million.

Time deposits other than interbank increased a net of $81 million, largely reflecting an increase of $85 million in deposits of individuals, partnerships, and corporations of which $57 million was in the New York District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $24 million and borrowings from others increased $276 million. Loans to domestic commercial banks increased $51 million.

	March 9, 1960	Change since March 2, 1960	Change since March 11, 1959
A S S E T S	(In millions of dollars)		
Total loans and investments	102,191	- 535	-1,477
Loans and investments adjusted 1/	100,986	- 586	n.a.
Loans adjusted 1/	66,206	- 326	n.a.
Commercial and industrial loans	30,331	+ 11	n.a.
Agricultural loans	888	- 8	+ 80
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	219	- 35)	- 172
Other securities	1,492	- 23)	
Other loans for purchasing or carrying: U. S. Govt. securities	136	- 13)	- 104
Other securities	1,130	- 10)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,909	- 186	n.a.
Other	1,674	- 20	n.a.
Loans to foreign banks	754	+ 3)	+ 255
Loans to domestic commercial banks	1,205	+ 51)	
Real estate loans	12,587	- 18	+ 969
Other loans	14,535	- 24	n.a.
U. S. Government securities - total	25,068	- 284	-8,110
Treasury bills	1,486	- 131	- 964
Treasury certificates of indebtedness	425	- 39	-3,291
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,579	- 3)	-3,855
1 to 5 years	16,584	- 89)	
After 5 years	4,994	- 22)	
Other securities	9,712	+ 24	- 523
Reserves with F. R. Banks	12,819	- 43	- 374
Currency and coin	1,149	+ 35	+ 1
Balances with domestic banks	2,584	- 190	- 221
Other assets - net	3,538	- 13	+ 527
Total assets/liabilities	131,573	-1,985	-2,125
L I A B I L I T I E S			
Demand deposits adjusted	59,586	+ 50	-2,282
U. S. Government demand deposits	1,709	-1,245	+ 258
Interbank demand deposits: Domestic banks	10,330	- 1	- 541
Foreign banks	1,400	+ 70	- 192
Time deposits: Interbank	1,129	+ 7	- 919
Other	30,227	+ 81	- 53
Borrowings: From Federal Reserve Banks	528	- 24	+ 178
From others	2,164	+ 276	+ 935

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

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H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 9, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS						
Total loans and investments	4,178	29,843	3,905	8,198	3,466	4,124
Loans and investments adjusted 1/	4,155	29,239	3,884	8,112	3,448	4,084
Loans adjusted 1/	2,787	20,293	2,677	4,934	2,041	2,599
Commercial and industrial loans	1,365	11,360	1,160	1,948	790	1,153
Agricultural loans	8	27	2	4	8	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	3	132	2	25	1	4
Other securities	41	882	30	104	27	47
Other loans for purchasing or carrying: U. S. Govt. securities	5	32	7	22	7	11
Other securities	12	354	54	133	19	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	143	1,402	157	269	116	115
Other	85	427	72	88	93	122
Loans to foreign banks	--	479	13	--	1	1
Loans to domestic commercial banks	23	604	21	86	18	40
Real estate loans	436	2,179	350	1,297	362	256
Other loans	756	3,543	915	1,134	656	858
U. S. Government securities - total	997	5,933	862	2,329	1,098	1,158
Treasury bills	50	640	34	186	23	69
Treasury cert. of indebtedness	23	101	3	48	24	31
Treasury notes and U. S. bonds maturing:						
Within 1 year	36	244	44	185	94	123
1 to 5 years	651	3,778	610	1,637	759	741
After 5 years	237	1,170	171	273	198	194
Other securities	371	3,013	345	849	309	327
Reserves with F. R. Banks	534	4,332	491	1,036	454	455
Currency and coin	65	252	61	130	74	63
Balances with domestic banks	91	154	115	184	122	315
Other assets - net	118	1,568	121	148	100	113
Total assets/liabilities	5,325	39,502	5,047	10,193	4,531	5,558
LIABILITIES						
Demand deposits adjusted	2,990	18,216	2,627	4,772	2,393	2,520
U. S. Government demand deposits	79	550	75	152	70	69
Interbank demand deposits:						
Domestic banks	342	2,895	404	510	412	876
Foreign banks	30	1,087	26	11	11	12
Time deposits:						
Interbank	14	859	11	--	3	6
Other	726	5,721	839	2,986	800	1,020
Borrowings:						
From F. R. Banks	16	44	24	62	34	28
From others	89	1,031	100	81	37	11
Other liabilities	159	1,906	96	140	91	86
CAPITAL ACCOUNTS	541	3,840	491	982	365	442

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

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H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 9, 1960 (Cont'd)

(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco
ASSETS						
Total loans and investments	14,142	2,912	1,616	3,693	4,483	21,631
Loans and investments adjusted 1/	14,078	2,869	1,613	3,631	4,444	21,429
Loans adjusted 1/	8,356	1,826	1,058	2,207	2,836	14,592
Commercial and industrial loans	3,819	784	473	958	1,447	5,074
Agricultural loans	38	10	23	173	31	548
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	21	3	--	1	--	27
Other securities	205	24	4	12	20	96
Other loans for purchasing or carrying: U. S. Govt. securities	23	6	--	6	8	9
Other securities	193	23	6	23	194	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	808	138	78	155	137	391
Other	156	75	23	88	106	339
Loans to foreign banks	28	--	--	--	1	231
Loans to domestic commercial banks	64	43	3	62	39	202
Real estate loans	1,413	287	204	320	207	5,276
Other loans	1,865	506	265	508	739	2,790
U. S. Government securities - total	4,245	804	425	1,104	1,235	4,878
Treasury bills	190	25	12	96	49	112
Treasury cert. of indebtedness	101	18	2	34	19	21
Treasury notes and U. S. bonds maturing:						
Within 1 year	282	100	37	93	78	263
1 to 5 years	2,802	553	289	703	770	3,291
After 5 years	870	108	85	178	319	1,191
Other securities	1,477	239	130	320	373	1,959
Reserves with F. R. Banks	1,661	363	159	454	515	2,365
Currency and coin	148	36	15	42	48	215
Balances with domestic banks	319	152	63	292	474	303
Other assets - net	250	43	47	91	211	728
Total assets/liabilities	17,675	3,779	2,104	4,973	6,184	26,702
LIABILITIES						
Demand deposits adjusted	7,690	1,655	843	2,319	2,615	10,946
U. S. Government demand deposits	271	50	32	65	60	236
Interbank demand deposits:						
Domestic banks	1,588	667	331	860	957	488
Foreign banks	49	4	4	2	16	148
Time deposits:						
Interbank	24	3	--	--	3	206
Other	4,678	665	380	757	1,268	10,387
Borrowings:						
From F. R. Banks	159	16	22	60	53	10
From others	318	56	64	24	89	264
Other liabilities	302	52	42	52	124	759
CAPITAL ACCOUNTS	1,441	338	182	433	546	1,798

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

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