

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 2: An increase of \$322 million in loans adjusted; decreases of \$173 million in holdings of U. S. Government securities and \$208 million in demand deposits adjusted; and an increase of \$211 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts and a total of \$142 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$42 million. Loans to nonbank financial institutions increased \$244 million.

Holdings of Treasury bills increased \$45 million. Holdings of the combined total of Treasury notes and U. S. Government bonds decreased \$207 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$316 million but borrowings from others decreased \$312 million. Loans to domestic commercial banks decreased \$230 million.

| | March 2, 1960 | Change since | |
|--|------------------|------------------|------------------|
| | | Feb. 24, 1960 | March 4, 1959 |
| <u>A S S E T S</u> | | | |
| (In millions of dollars) | | | |
| Total loans and investments | 102,726 | - 33 | - 448 |
| Loans and investments adjusted <u>1/</u> | 101,572 | + 197 | n.a. |
| Loans adjusted <u>1/</u> | 66,532 | + 322 | n.a. |
| Commercial and industrial loans | 30,320 | + 142* | n.a. |
| Agricultural loans | 896 | - 3 | + 85 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 254 | - 42) | - 169 |
| Other securities | 1,515 | --) | |
| Other loans for purchasing or carrying: U. S. Govt. securities | 149 | + 3) | - 81 |
| Other securities | 1,140 | - 5) | |
| Loans to nonbank financial institutions: | | | |
| Sales finance, personal finance, etc. | 4,095 | + 255 | n.a. |
| Other | 1,694 | - 11 | n.a. |
| Loans to foreign banks | 751 | - 10) | + 210 |
| Loans to domestic commercial banks | 1,154 | - 230) | |
| Real estate loans | 12,605 | - 32* | +1,019 |
| Other loans | 14,559 | + 26* | n.a. |
| U. S. Government securities - total | 25,352 | - 173 | -7,847 |
| Treasury bills | 1,617 | + 45 | - 738 |
| Treasury certificates of indebtedness | 464 | - 11 | -3,287 |
| Treasury notes and U. S. bonds maturing: | | | |
| Within 1 year | 1,582 | - 14) | -3,822 |
| 1 to 5 years | 16,673 | - 106)* | |
| After 5 years | 5,016 | - 87)* | |
| Other securities | 9,688 | + 48 | - 403 |
| Reserves with F. R. Banks | 12,862 | + 213 | - 387 |
| Currency and coin | 1,114 | - 146 | + 65 |
| Balances with domestic banks | 2,774 | + 22 | - 20 |
| Other assets - net | 3,551 | + 40 | + 494 |
| Total assets/liabilities | 133,558 | - 194 | + 229 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 59,536 | - 208 | - 863 |
| U. S. Government demand deposits | 2,954 | + 68 | + 659 |
| Interbank demand deposits: Domestic banks | 10,331 | + 211 | - 560 |
| Foreign banks | 1,330 | - 53 | - 221 |
| Time deposits: Interbank | 1,122 | - 9 | - 951 |
| Other | 30,146 | + 19 | - 47 |
| Borrowings: From Federal Reserve Banks | 552 | + 316 | + 142 |
| From others | 1,888 | - 312 | + 595 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* February 24 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, MARCH 2, 1960

(In millions of dollars)

| | Federal Reserve District | | | | | |
|--|--------------------------|----------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,192 | 30,182 | 3,967 | 8,230 | 3,470 | 4,124 |
| Loans and investments adjusted <u>1/</u> | 4,176 | 29,657 | 3,913 | 8,098 | 3,443 | 4,098 |
| Loans adjusted <u>1/</u> | 2,790 | 20,569 | 2,701 | 4,941 | 2,043 | 2,605 |
| Commercial and industrial loans | 1,358 | 11,389 | 1,157 | 1,941 | 793 | 1,154 |
| Agricultural loans | 9 | 27 | 2 | 4 | 8 | 16 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 6 | 155 | 3 | 18 | 2 | 1 |
| Other securities | 38 | 912 | 46 | 106 | 25 | 50 |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 5 | 33 | 7 | 29 | 9 | 12 |
| Other securities | 15 | 357 | 54 | 132 | 18 | 66 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 144 | 1,553 | 162 | 276 | 113 | 114 |
| Other | 87 | 435 | 74 | 91 | 92 | 125 |
| Loans to foreign banks | -- | 482 | 11 | -- | 1 | 1 |
| Loans to domestic commercial banks | 16 | 525 | 54 | 132 | 27 | 26 |
| Real estate loans | 435 | 2,186 | 349 | 1,298 | 363 | 258 |
| Other loans | 760 | 3,564 | 920 | 1,136 | 658 | 857 |
| U. S. Government securities - total | 1,022 | 6,085 | 868 | 2,313 | 1,097 | 1,163 |
| Treasury bills | 70 | 766 | 40 | 157 | 23 | 70 |
| Treasury cert. of indebtedness | 28 | 129 | 3 | 50 | 23 | 31 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 36 | 237 | 44 | 193 | 94 | 128 |
| 1 to 5 years | 651 | 3,780 | 609 | 1,632 | 757 | 740 |
| After 5 years | 237 | 1,173 | 172 | 281 | 200 | 194 |
| Other securities | 364 | 3,003 | 344 | 844 | 303 | 330 |
| Reserves with F. R. Banks | 495 | 4,207 | 528 | 1,009 | 450 | 488 |
| Currency and coin | 66 | 250 | 62 | 127 | 72 | 61 |
| Balances with domestic banks | 109 | 191 | 129 | 215 | 130 | 318 |
| Other assets - net | 116 | 1,583 | 123 | 147 | 100 | 111 |
| Total assets/liabilities | 5,391 | 40,000 | 5,237 | 10,358 | 4,593 | 5,619 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 2,981 | 18,444 | 2,703 | 4,726 | 2,355 | 2,503 |
| U. S. Government demand deposits | 139 | 871 | 149 | 271 | 116 | 108 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 347 | 2,887 | 419 | 527 | 407 | 830 |
| Foreign banks | 31 | 1,025 | 26 | 11 | 7 | 11 |
| Time deposits: | | | | | | |
| Interbank | 14 | 856 | 11 | -- | 3 | 6 |
| Other | 725 | 5,666 | 837 | 2,983 | 798 | 1,018 |
| Borrowings: | | | | | | |
| From F. R. Banks | 47 | 22 | 10 | 30 | 14 | 70 |
| From others | 5 | 904 | 66 | 59 | 61 | 25 |
| Other liabilities | 148 | 1,895 | 96 | 142 | 96 | 89 |
| <u>C A P I T A L A C C O U N T S</u> | 541 | 3,843 | 492 | 979 | 365 | 442 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, MARCH 2, 1960 (Cont'd)
(In millions of dollars)

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 14,164 | 2,905 | 1,611 | 3,701 | 4,475 | 21,705 |
| Loans and investments adjusted <u>1/</u> | 14,069 | 2,882 | 1,608 | 3,658 | 4,429 | 21,541 |
| Loans adjusted <u>1/</u> | 8,359 | 1,828 | 1,055 | 2,216 | 2,833 | 14,592 |
| Commercial and industrial loans | 3,805 | 786 | 471 | 963 | 1,448 | 5,055 |
| Agricultural loans | 38 | 9 | 22 | 177 | 32 | 552 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 35 | 3 | -- | 3 | -- | 28 |
| Other securities | 184 | 25 | 3 | 13 | 20 | 93 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 24 | 6 | -- | 7 | 8 | 9 |
| Other securities | 192 | 23 | 6 | 30 | 193 | 54 |
| Loans to nonbank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 827 | 133 | 84 | 152 | 136 | 401 |
| Other | 158 | 77 | 21 | 85 | 107 | 342 |
| Loans to foreign banks | 29 | -- | -- | -- | 1 | 226 |
| Loans to domestic commercial banks | 95 | 23 | 3 | 43 | 46 | 164 |
| Real estate loans | 1,412 | 287 | 204 | 322 | 206 | 5,285 |
| Other loans | 1,867 | 508 | 262 | 501 | 736 | 2,790 |
| U. S. Government securities - total | 4,228 | 814 | 421 | 1,117 | 1,229 | 4,995 |
| Treasury bills | 161 | 38 | 9 | 107 | 47 | 129 |
| Treasury cert. of indebtedness | 105 | 18 | 2 | 34 | 19 | 22 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 272 | 100 | 36 | 93 | 77 | 272 |
| 1 to 5 years | 2,804 | 546 | 287 | 704 | 767 | 3,396 |
| After 5 years | 886 | 112 | 87 | 179 | 319 | 1,176 |
| Other securities | 1,482 | 240 | 132 | 325 | 367 | 1,954 |
| Reserves with F. R. Banks | 1,791 | 368 | 169 | 473 | 532 | 2,352 |
| Currency and coin | 145 | 35 | 14 | 38 | 46 | 198 |
| Balances with domestic banks | 339 | 153 | 66 | 299 | 488 | 337 |
| Other assets - net | 249 | 43 | 46 | 91 | 218 | 724 |
| Total assets/liabilities | 18,069 | 3,817 | 2,136 | 5,040 | 6,259 | 27,039 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 7,624 | 1,595 | 817 | 2,316 | 2,631 | 10,841 |
| U. S. Government demand deposits | 520 | 90 | 63 | 109 | 99 | 419 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 1,673 | 669 | 328 | 836 | 930 | 478 |
| Foreign banks | 49 | 4 | 5 | 2 | 19 | 140 |
| Time deposits: | | | | | | |
| Interbank | 24 | 3 | -- | -- | 2 | 203 |
| Other | 4,667 | 666 | 379 | 756 | 1,262 | 10,389 |
| Borrowings: | | | | | | |
| From F. R. Banks | 146 | 18 | 28 | 71 | 34 | 62 |
| From others | 245 | 70 | 63 | 31 | 107 | 252 |
| Other liabilities | 299 | 52 | 42 | 49 | 129 | 732 |
| <u>C A P I T A L A C C O U N T S</u> | 1,441 | 337 | 181 | 432 | 546 | 1,800 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.