

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 24: Decreases of \$383 million in reserve balances with Federal Reserve Banks, \$203 million in U. S. Government demand deposits, and \$448 million in demand deposits credited to domestic banks, and an increase of \$349 million in demand deposits adjusted.

Commercial and industrial loans decreased \$92 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$98 million and loans to nonbank financial institutions increased \$17 million.

Holdings of U. S. Government securities decreased a net of \$188 million: Treasury bills decreased \$58 million and the combined total of Treasury notes and U. S. Government bonds by \$115 million. Holdings of "other" securities decreased \$55 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$352 million and borrowings from others increased \$118 million. Loans to domestic commercial banks decreased \$32 million.

	Feb. 24, 1960	Change since	
		Feb. 17, 1960*	Feb. 25, 1959
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	102,759	- 254	- 717
Loans and investments adjusted 1/	101,375	- 222	n.a.
Loans adjusted 1/	66,210	+ 21	n.a.
Commercial and industrial loans	30,186	- 92	n.a.
Agricultural loans	899	+ 2	+ 88
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	296	+ 49)	- 128
Other securities	1,515	+ 49)	
Other loans for purchasing or carrying: U. S. Govt. securities	146	+ 5)	- 90
Other securities	1,145	-- )	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,840	+ 19	n.a.
Other	1,705	- 2	n.a.
Loans to foreign banks	761	- 3)	
Loans to domestic commercial banks	1,384	- 32)	+ 235
Real estate loans	12,623	- 22	+1,024
Other loans	14,539	+ 17	n.a.
U. S. Government securities - total	25,525	- 188	-7,887
Treasury bills	1,572	- 58	- 779
Treasury certificates of indebtedness	475	- 15	-3,333
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,596	- 48)	
1 to 5 years	16,769	+ 94)	-3,775
After 5 years	5,113	- 161)	
Other securities	9,640	- 55	- 391
Reserves with F. R. Banks	12,649	- 383	- 835
Currency and coin	1,260	+ 95	+ 56
Balances with domestic banks	2,752	- 31	- 45
Other assets - net	3,511	- 21	+ 484
Total assets/liabilities	133,752	-1,183	- 205
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,744	+ 349	-1,524
U. S. Government demand deposits	2,886	- 203	+ 25
Interbank demand deposits: Domestic banks	10,120	- 448	- 142
Foreign banks	1,383	+ 18	- 38
Time deposits: Interbank	1,131	- 11	- 928
Other	30,127	- 32	- 1
Borrowings: From Federal Reserve Banks	236	- 352	- 136
From others	2,200	+ 118	+ 744

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

\* February 17 figures revised.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, FEBRUARY 24, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,241	30,107	3,948	8,248	3,489	4,129
Loans and investments adjusted <u>1/</u>	4,197	29,410	3,902	8,102	3,447	4,103
Loans adjusted <u>1/</u>	2,789	20,389	2,681	4,928	2,041	2,600
Commercial and industrial loans	1,364	11,314	1,156	1,934	791	1,153
Agricultural loans	8	27	2	4	8	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	4	205	2	22	8	1
Other securities	37	896	30	109	29	49
Other loans for purchasing or carrying: U. S. Govt. securities	5	32	7	29	7	12
Other securities	15	360	55	133	20	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	138	1,374	160	270	109	111
Other	86	437	77	94	92	126
Loans to foreign banks	2	489	12	--	1	--
Loans to domestic commercial banks	44	697	46	146	42	26
Real estate loans	437	2,199	350	1,297	365	259
Other loans	760	3,580	914	1,127	650	857
U. S. Government securities - total	1,045	6,088	876	2,327	1,103	1,174
Treasury bills	86	723	47	157	23	80
Treasury cert. of indebtedness	36	124	3	57	23	31
Treasury notes and U. S. bonds maturing:						
Within 1 year	36	231	40	193	95	132
1 to 5 years	649	3,829	614	1,630	748	734
After 5 years	238	1,181	172	290	214	197
Other securities	363	2,933	345	847	303	329
Reserves with F. R. Banks	467	4,024	477	974	428	518
Currency and coin	75	271	70	142	81	67
Balances with domestic banks	113	203	140	204	140	312
Other assets - net	116	1,591	118	148	99	110
Total assets/liabilities	5,406	40,315	5,203	10,247	4,606	5,620
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,018	18,144	2,648	4,808	2,377	2,611
U. S. Government demand deposits	141	791	138	259	114	103
Interbank demand deposits:						
Domestic banks	352	3,040	421	466	401	769
Foreign banks	33	1,077	30	11	8	12
Time deposits:						
Interbank	13	851	11	--	3	5
Other	725	5,663	833	2,974	799	1,016
Borrowings:						
From F. R. Banks	5	--	6	3	10	35
From others	32	901	86	79	70	62
Other liabilities	150	1,897	91	138	93	83
<u>C A P I T A L   A C C O U N T S</u>	543	3,832	489	978	362	440

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN  
LEADING CITIES, FEBRUARY 24, 1960 (Cont'd)  
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b><u>A S S E T S</u></b>						
Total loans and investments	14,220	2,918	1,615	3,705	4,502	21,637
Loans and investments adjusted <u>1/</u>	14,155	2,879	1,611	3,662	4,415	21,492
Loans adjusted <u>1/</u>	8,357	1,818	1,054	2,212	2,833	14,508
Commercial and industrial loans	3,788	776	471	960	1,456	5,023
Agricultural loans	39	9	23	178	32	553
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	35	3	--	5	--	11
Other securities	223	24	3	11	21	83
Other loans for purchasing or carrying: U. S. Govt. securities	24	6	--	7	8	9
Other securities	191	23	6	29	194	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	796	130	81	149	134	388
Other	160	81	21	84	109	338
Loans to foreign banks	29	--	--	--	1	227
Loans to domestic commercial banks	65	39	4	43	87	145
Real estate loans	1,417	288	204	326	205	5,276
Other loans	1,866	507	263	500	727	2,788
U. S. Government securities - total	4,313	821	425	1,123	1,213	5,017
Treasury bills	145	38	13	112	33	115
Treasury cert. of indebtedness	105	18	2	34	20	22
Treasury notes and U. S. bonds maturing:						
Within 1 year	273	106	51	100	75	264
1 to 5 years	2,890	546	269	697	766	3,397
After 5 years	900	113	90	180	319	1,219
Other securities	1,485	240	132	327	369	1,967
Reserves with F. R. Banks	1,856	337	181	500	455	2,432
Currency and coin	163	39	16	44	50	242
Balances with domestic banks	348	155	62	307	460	308
Other assets - net	239	43	46	90	218	693
Total assets/liabilities	18,149	3,818	2,108	5,083	6,151	27,046
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits adjusted	7,729	1,633	860	2,382	2,733	10,801
U. S. Government demand deposits	552	86	60	104	87	451
Interbank demand deposits:						
Domestic banks	1,568	639	298	824	833	509
Foreign banks	53	4	5	2	18	130
Time deposits:						
Interbank	24	3	--	--	2	219
Other	4,661	661	379	755	1,257	10,404
Borrowings:						
From F. R. Banks	87	12	30	36	10	2
From others	423	65	64	62	78	278
Other liabilities	295	51	43	48	121	733
<b><u>C A P I T A L A C C O U N T S</u></b>	1,434	338	181	433	546	1,785

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.