

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 24, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 17: An increase of \$271 million in loans adjusted; decreases of \$406 million in holdings of U. S. Government securities and \$1,171 million in demand deposits adjusted; and an increase of \$1,124 million in U. S. Government demand deposits.

Commercial and industrial loans increased in all but one district and a total of \$226 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$91 million and loans to nonbank financial institutions increased \$107 million.

Holdings of Treasury bills decreased \$123 million. Decreases of \$698 million in holdings of Treasury certificates of indebtedness and a net increase of \$415 million in the combined total of Treasury notes and U. S. Government bonds largely reflect the exchange of maturing certificates for new certificates and notes.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$156 million and borrowings from others increased \$9 million. Loans to domestic commercial banks increased \$129 million.

	Feb. 17, 1960 *	Change since	
		Feb. 10, 1960	Feb. 18, 1959
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	102,926	- 5	- 442
Loans and investments adjusted <u>1/</u>	101,565	- 134	n.a.
Loans adjusted <u>1/</u>	66,189	+ 271	n.a.
Commercial and industrial loans	30,289	+ 226	n.a.
Agricultural loans	897	- 6	+ 88
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	247	- 65)	- 189
Other securities	1,466	- 26)	
Other loans for purchasing or carrying: U. S. Govt. securities	141	- 8)	- 76
Other securities	1,145	- 6)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,821	+ 108	n.a.
Other	1,707	- 1	n.a.
Loans to foreign banks	764	- 5)	
Loans to domestic commercial banks	1,361	+ 129)	+ 530
Real estate loans	12,635	+ 25	+1,052
Other loans	14,521	+ 31	n.a.
U. S. Government securities - total	25,711	- 406	-8,047
Treasury bills	1,630	- 123	- 821
Treasury certificates of indebtedness	490	- 698	-3,501
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,648	- 54)	
1 to 5 years	16,507	+1,526)	-3,725
After 5 years	5,436	-1,057)	
Other securities	9,665	+ 1	- 319
Reserves with F. R. Banks	13,064	+ 112	- 573
Currency and coin	1,165	- 47	+ 29
Balances with domestic banks	2,783	+ 139	- 65
Other assets - net	3,532	- 102	+ 493
Total assets/liabilities	134,912	+1,819	+ 517
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,426	-1,171	-1,454
U. S. Government demand deposits	3,012	+1,124	- 152
Interbank demand deposits: Domestic banks	10,568	- 113	- 133
Foreign banks	1,370	+ 23	- 80
Time deposits: Interbank	1,153	- 24	- 895
Other	30,159	+ 11	+ 41
Borrowings: From Federal Reserve Banks	588	+ 156	+ 235
From others	2,091	+ 9	+ 939

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* Preliminary (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, FEBRUARY 17, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,244	30,165	3,907	8,272	3,490	4,135
Loans and investments adjusted <u>1/</u>	4,193	29,385	3,891	8,126	3,450	4,113
Loans adjusted <u>1/</u>	2,787	20,319	2,671	4,931	2,038	2,595
Commercial and industrial loans	1,365	11,360	1,146	1,939	789	1,160
Agricultural loans	8	27	2	4	8	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	5	132	6	21	2	3
Other securities	35	885	28	107	30	49
Other loans for purchasing or carrying: U. S. Govt. securities	5	33	7	21	7	12
Other securities	14	361	54	133	19	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	143	1,337	160	275	110	112
Other	86	434	78	97	93	123
Loans to foreign banks	2	481	11	--	1	--
Loans to domestic commercial banks	51	780	16	146	40	22
Real estate loans	435	2,205	351	1,298	366	249
Other loans	756	3,587	912	1,126	652	855
U. S. Government securities - total	1,046	6,094	876	2,350	1,109	1,186
Treasury bills	90	689	48	205	25	84
Treasury cert. of indebtedness	33	115	3	58	23	37
Treasury notes and U. S. bonds maturing:						
Within 1 year	36	230	40	194	98	136
1 to 5 years	642	3,805	593	1,592	724	724
After 5 years	245	1,255	192	301	239	205
Other securities	360	2,972	344	845	303	332
Reserves with F. R. Banks	512	4,176	508	975	464	501
Currency and coin	67	255	64	131	75	63
Balances with domestic banks	120	236	134	208	127	324
Other assets - net	120	1,609	115	146	99	109
Total assets/liabilities	5,482	40,437	5,209	10,378	4,654	5,721
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,025	18,219	2,584	4,742	2,389	2,517
U. S. Government demand deposits	146	903	148	276	119	95
Interbank demand deposits:						
Domestic banks	356	3,063	451	496	418	854
Foreign banks	31	1,058	27	10	7	12
Time deposits:						
Interbank	13	858	10	--	3	6
Other	723	5,665	832	2,974	799	1,015
Borrowings:						
From F. R. Banks	16	13	11	50	14	63
From others	65	920	86	67	48	40
Other liabilities	146	1,906	87	141	95	90
<u>C A P I T A L A C C O U N T S</u>	542	3,836	492	976	363	440

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, FEBRUARY 17, 1960 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
A S S E T S						
Total loans and investments	14,281	2,949	1,625	3,733	4,463	21,662
Loans and investments adjusted 1/	14,198	2,913	1,618	3,670	4,429	21,579
Loans adjusted 1/	8,351	1,835	1,057	2,224	2,852	14,529
Commercial and industrial loans	3,802	783	473	959	1,476	5,037
Agricultural loans	39	9	23	179	32	550
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	38	4	--	15	--	21
Other securities	193	24	4	11	20	80
Other loans for purchasing or carrying: U. S. Govt. securities	24	6	--	7	9	10
Other securities	192	23	6	30	194	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	807	141	80	152	134	370
Other	160	82	22	84	109	339
Loans to foreign banks	28	--	--	--	1	240
Loans to domestic commercial banks	83	36	7	63	34	83
Real estate loans	1,414	288	204	324	205	5,296
Other loans	1,865	505	263	500	726	2,774
U. S. Government securities - total	4,363	838	427	1,120	1,207	5,095
Treasury bills	153	49	14	109	36	128
Treasury cert. of indebtedness	117	19	3	34	23	25
Treasury notes and U. S. bonds maturing:						
Within 1 year	277	108	53	104	72	300
1 to 5 years	2,791	541	264	695	760	3,376
After 5 years	1,025	121	93	178	316	1,266
Other securities	1,484	240	134	326	370	1,955
Reserves with F. R. Banks	1,842	383	171	498	556	2,478
Currency and coin	153	37	15	43	49	213
Balances with domestic banks	335	146	66	306	456	325
Other assets - net	240	42	45	90	220	697
Total assets/liabilities	18,443	3,917	2,145	5,176	6,241	27,109
L I A B I L I T I E S						
Demand deposits adjusted	7,561	1,624	852	2,405	2,609	10,899
U. S. Government demand deposits	591	89	59	102	94	390
Interbank demand deposits:						
Domestic banks	1,690	680	319	857	892	492
Foreign banks	52	4	4	2	14	149
Time deposits:						
Interbank	24	3	--	--	7	229
Other	4,661	661	380	756	1,265	10,428
Borrowings:						
From F. R. Banks	265	18	16	39	72	11
From others	285	82	67	28	113	290
Other liabilities	288	59	43	49	132	703
C A P I T A L A C C O U N T S	1,434	337	182	432	546	1,784

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.