

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 17, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 10: Decreases of \$118 million in loans adjusted, \$327 million in holdings of U. S. Government securities, and \$719 million in U. S. Government demand deposits.

Commercial and industrial loans increased in most districts and a total of \$106 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$134 million, and loans to nonbank financial institutions decreased \$83 million.

Holdings of Treasury bills decreased \$248 million and the combined total of Treasury notes and U. S. Government bonds decreased \$64 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$203 million and borrowings from others increased \$509 million. Loans to domestic commercial banks increased \$136 million.

	Feb. 10, 1960	Change since	
		Feb. 3, 1960	Feb. 11, 1959
<u>A S S E T S</u>	(In millions of dollars)		
Total loans and investments	102,931	- 342	- 710
Loans and investments adjusted 1/	101,699	- 478	n.a.
Loans adjusted 1/	65,918	- 118	n.a.
Commercial and industrial loans	30,063	+ 106*	n.a.
Agricultural loans	903	+ 2	+ 89
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	312	- 43)	
Other securities	1,492	- 91)	- 124
Other loans for purchasing or carrying: U. S. Govt. securities	149	- 8)	
Other securities	1,151	+ 2)*	- 58
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,713	- 70*	n.a.
Other	1,708	- 13*	n.a.
Loans to foreign banks	769	+ 16)*	+ 362
Loans to domestic commercial banks	1,232	+ 136)	
Real estate loans	12,610	- 5*	+1,043
Other loans	14,490	- 13*	n.a.
U. S. Government securities - total	26,117	- 327	-8,021
Treasury bills	1,753	- 248	- 296
Treasury certificates of indebtedness	1,188	- 15	-2,554
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,702	- 16)	
1 to 5 years	14,981	- 51)	-5,171
After 5 years	6,493	+ 3)	
Other securities	9,664	- 33	- 280
Reserves with F. R. Banks	12,952	- 189	- 392
Currency and coin	1,212	+ 72	+ 59
Balances with domestic banks	2,644	- 4	- 129
Other assets - net	3,634	+ 54	+ 482
Total assets/liabilities	133,093	-1,157	-1,076
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,597	- 19	-1,121
U. S. Government demand deposits	1,888	- 719	- 648
Interbank demand deposits: Domestic banks	10,681	- 79	- 115
Foreign banks	1,347	+ 2	- 119
Time deposits: Interbank	1,177	- 21	- 879
Other	30,148	+ 2	+ 87
Borrowings: From Federal Reserve Banks	432	- 203	+ 246
From others	2,082	+ 509	+ 905

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

\* February 3 figures revised.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, FEBRUARY 10, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,216	30,066	3,924	8,195	3,494	4,152
Loans and investments adjusted <u>1/</u>	4,194	29,312	3,890	8,151	3,459	4,130
Loans adjusted <u>1/</u>	2,776	20,192	2,662	4,912	2,044	2,596
Commercial and industrial loans	1,358	11,266	1,137	1,928	783	1,146
Agricultural loans	8	26	2	4	7	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	194	6	29	2	2
Other securities	38	922	33	96	35	49
Other loans for purchasing or carrying: U. S. Govt. securities	5	34	7	22	7	13
Other securities	14	363	53	132	20	65
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	141	1,243	160	276	111	115
Other	86	433	77	97	97	129
Loans to foreign banks	--	482	11	1	6	1
Loans to domestic commercial banks	22	754	34	44	35	22
Real estate loans	433	2,188	349	1,298	366	251
Other loans	757	3,564	911	1,120	649	858
U. S. Government securities - total	1,066	6,208	880	2,398	1,111	1,202
Treasury bills	102	726	57	224	27	93
Treasury cert. of indebtedness	72	303	12	186	30	49
Treasury notes and U. S. bonds maturing:						
Within 1 year	37	223	40	238	93	146
1 to 5 years	597	3,344	539	1,412	664	685
After 5 years	258	1,612	232	338	297	229
Other securities	352	2,912	348	841	304	332
Reserves with F. R. Banks	499	4,290	473	1,017	450	472
Currency and coin	71	280	68	134	78	65
Balances with domestic banks	108	181	115	193	127	328
Other assets - net	123	1,637	120	152	103	114
Total assets/liabilities	5,357	39,942	5,085	10,212	4,615	5,660
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,069	18,287	2,717	4,864	2,429	2,569
U. S. Government demand deposits	90	602	102	160	69	67
Interbank demand deposits:						
Domestic banks	347	3,076	410	486	437	894
Foreign banks	32	1,041	25	11	7	11
Time deposits:						
Interbank	15	880	11	--	3	5
Other	725	5,672	831	2,967	798	1,015
Borrowings:						
From F. R. Banks	19	78	5	15	19	28
From others	42	1,087	22	84	36	22
Other liabilities	138	1,896	85	130	91	83
<u>C A P I T A L    A C C O U N T S</u>	540	3,835	492	974	363	437

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN  
LEADING CITIES, FEBRUARY 10, 1960 (Cont'd)  
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,303	2,952	1,627	3,744	4,497	21,761
Loans and investments adjusted 1/	14,203	2,909	1,616	3,692	4,463	21,680
Loans adjusted 1/	8,270	1,829	1,057	2,214	2,861	14,505
Commercial and industrial loans	3,729	775	472	957	1,483	5,029
Agricultural loans	40	10	23	183	32	552
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	59	3	--	3	--	12
Other securities	183	26	4	11	18	77
Other loans for purchasing or carrying: U. S. Govt. securities	29	6	--	7	9	10
Other securities	195	23	6	30	195	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	786	143	81	153	130	374
Other	159	80	22	84	107	337
Loans to foreign banks	27	--	--	--	1	240
Loans to domestic commercial banks	100	43	11	52	34	81
Real estate loans	1,413	287	204	324	207	5,290
Other loans	1,860	505	263	499	733	2,771
U. S. Government securities - total	4,443	836	423	1,151	1,221	5,178
Treasury bills	171	39	14	126	37	137
Treasury cert. of indebtedness	275	41	11	65	41	103
Treasury notes and U. S. bonds maturing:						
Within 1 year	276	108	54	98	70	319
1 to 5 years	2,550	493	243	654	744	3,056
After 5 years	1,171	155	101	208	329	1,563
Other securities	1,490	244	136	327	381	1,997
Reserves with F. R. Banks	1,812	385	188	475	478	2,413
Currency and coin	161	37	15	42	49	212
Balances with domestic banks	324	149	66	285	439	329
Other assets - net	257	46	46	93	226	717
Total assets/liabilities	18,019	3,874	2,147	5,050	6,141	26,991
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,080	1,679	883	2,356	2,603	11,061
U. S. Government demand deposits	287	61	49	71	68	262
Interbank demand deposits:						
Domestic banks	1,632	710	341	888	952	508
Foreign banks	50	4	4	2	15	145
Time deposits:						
Interbank	24	3	--	--	7	229
Other	4,654	660	380	755	1,258	10,433
Borrowings:						
From F. R. Banks	89	10	8	64	43	54
From others	326	55	54	27	71	256
Other liabilities	274	50	42	46	127	698
<u>C A P I T A L    A C C O U N T S</u>	1,441	337	181	430	545	1,786

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.