

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 27, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 20: Decreases of \$541 million in loans adjusted, \$502 million in holdings of U. S. Government securities, \$855 million in U. S. Government demand deposits, and \$602 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$148 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$159 million and loans to nonbank financial institutions decreased \$218 million.

Holdings of Treasury bills decreased \$266 million and the combined total of Treasury notes and U. S. Government bonds decreased \$224 million. Holdings of "other" securities decreased \$119 million.

Demand deposits adjusted decreased \$162 million. Interbank time deposits decreased \$60 million; other time deposits decreased \$100 million of which \$93 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$271 million.

	January 20, 1960	Change since	
		Jan. 13, 1960	Jan. 21, 1959
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	103,906	-1,220	- 911
Loans and investments adjusted <u>1/</u>	102,834	-1,162	n.a.
Loans adjusted <u>1/</u>	66,228	- 541	n.a.
Commercial and industrial loans	29,983	- 148	n.a.
Agricultural loans	897	- 4	+ 77
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	277	- 53)	- 225
Other securities	1,724	- 106)	
Other loans for purchasing or carrying: U. S. Govt. securities	151	- 8)	- 24
Other securities	1,164	- 12)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,906	- 250	n.a.
Other	1,776	+ 32	n.a.
Loans to foreign banks	752	- 5)	
Loans to domestic commercial banks	1,072	- 58)	+ 289
Real estate loans	12,635	- 5	+1,139
Other loans	14,397	+ 17	n.a.
U. S. Government securities - total	26,904	- 502	-7,958
Treasury bills	2,425	- 266	+ 177
Treasury certificates of indebtedness	983	- 12	-2,942
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,759	- 73)	
1 to 5 years	15,263	- 133)	-5,193
After 5 years	6,474	- 18)	
Other securities	9,702	- 119	- 366
Reserves with F. R. Banks	13,376	- 49	- 527
Currency and coin	1,237	- 106	+ 79
Balances with domestic banks	2,847	- 98	--
Other assets - net	3,421	+ 89	+ 346
Total assets/liabilities	135,926	-2,002	- 138
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	62,273	- 162	-1,110
U. S. Government demand deposits	1,986	- 855	- 553
Interbank demand deposits: Domestic banks	11,005	- 602	+ 28
Foreign banks	1,436	- 5	- 6
Time deposits: Interbank	1,233	- 60	- 962
Other	30,136	- 100	+ 69
Borrowings: From Federal Reserve Banks	621	+ 271	+ 313
From others	1,382	+ 22	+ 435

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JANUARY 20, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,319	30,175	3,953	8,388	3,527	4,201
Loans and investments adjusted ^{1/}	4,286	29,651	3,944	8,315	3,504	4,168
Loans adjusted ^{1/}	2,772	20,411	2,683	4,910	2,061	2,590
Commercial and industrial loans	1,339	11,263	1,135	1,913	770	1,130
Agricultural loans	8	25	2	4	7	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	3	150	17	22	12	2
Other securities	24	1,169	36	101	33	38
Other loans for purchasing or carrying: U. S. Govt. securities	5	37	9	26	8	12
Other securities	14	369	53	133	20	71
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	170	1,285	172	285	132	122
Other	87	430	80	103	97	135
Loans to foreign banks	--	464	14	1	1	--
Loans to domestic commercial banks	33	524	9	73	23	33
Real estate loans	435	2,192	348	1,299	366	263
Other loans	753	3,548	901	1,113	653	848
U. S. Government securities - total	1,146	6,316	913	2,566	1,133	1,245
Treasury bills	190	830	76	390	35	137
Treasury cert. of indebtedness	68	255	21	144	33	51
Treasury notes and U. S. bonds maturing:						
Within 1 year	37	231	39	183	100	147
1 to 5 years	596	3,392	543	1,509	669	682
After 5 years	255	1,608	234	340	296	228
Other securities	368	2,924	348	839	310	333
Reserves with F. R. Banks	554	4,372	490	1,041	462	533
Currency and coin	73	275	67	142	82	67
Balances with domestic banks	103	255	133	197	151	323
Other assets - net	117	1,486	115	153	103	112
Total assets/liabilities	5,576	40,529	5,200	10,535	4,710	5,801
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,206	18,734	2,727	5,023	2,495	2,662
U. S. Government demand deposits	96	662	98	197	77	76
Interbank demand deposits:						
Domestic banks	354	3,221	424	500	439	885
Foreign banks	30	1,132	27	12	9	12
Time deposits:						
Interbank	20	908	10	--	3	5
Other	722	5,672	825	2,953	801	1,010
Borrowings:						
From F. R. Banks	21	13	54	70	27	63
From others	40	711	22	73	29	5
Other liabilities	139	1,706	82	120	85	83
<u>C A P I T A L A C C O U N T S</u>	538	3,804	489	973	360	435

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, JANUARY 20, 1960 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,286	3,019	1,632	3,796	4,534	22,076
Loans and investments adjusted <u>1/</u>	14,188	2,997	1,619	3,718	4,519	21,925
Loans adjusted <u>1/</u>	8,220	1,873	1,052	2,244	2,885	14,527
Commercial and industrial loans	3,690	784	459	963	1,500	5,037
Agricultural loans	37	10	23	186	31	548
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	28	3	--	14	13	13
Other securities	182	28	4	16	13	80
Other loans for purchasing or carrying: U. S. Govt. securities	23	6	--	7	9	9
Other securities	199	23	7	30	191	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	807	159	84	162	138	390
Other	179	90	25	87	113	350
Loans to foreign banks	24	--	--	--	--	248
Loans to domestic commercial banks	98	22	13	78	15	151
Real estate loans	1,413	289	204	325	206	5,295
Other loans	1,848	510	264	491	725	2,743
U. S. Government securities - total	4,474	877	427	1,143	1,270	5,394
Treasury bills	272	70	14	112	77	222
Treasury cert. of indebtedness	165	45	9	78	39	75
Treasury notes and U. S. bonds maturing:						
Within 1 year	272	110	60	101	80	399
1 to 5 years	2,596	496	244	642	747	3,147
After 5 years	1,169	156	100	210	327	1,551
Other securities	1,494	247	140	331	364	2,004
Reserves with F. R. Banks	1,847	401	174	461	561	2,480
Currency and coin	159	38	15	43	51	225
Balances with domestic banks	336	151	72	313	490	323
Other assets - net	247	46	45	91	231	675
Total assets/liabilities	18,277	3,986	2,174	5,179	6,351	27,608
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,211	1,718	864	2,424	2,769	11,440
U. S. Government demand deposits	287	43	67	68	103	212
Interbank demand deposits:						
Domestic banks	1,674	734	359	927	959	529
Foreign banks	53	4	4	2	15	136
Time deposits:						
Interbank	26	3	--	--	7	251
Other	4,639	659	380	755	1,219	10,501
Borrowings:						
From F. R. Banks	118	44	6	53	59	93
From others	161	55	38	3	57	188
Other liabilities	274	58	39	46	138	656
<u>C A P I T A L A C C O U N T S</u>	1,432	337	181	426	541	1,773

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.