

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 20, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 13: A decrease of \$387 million in loans adjusted; increases of \$388 million in holdings of U. S. Government securities, \$468 million in demand deposits adjusted, and \$427 million in U. S. Government demand deposits; and decreases of \$563 million in demand deposits credited to domestic banks and \$798 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased \$40 million. Loans to brokers and dealers for purchasing or carrying securities other than U. S. Government decreased \$134 million and loans to nonbank financial institutions decreased \$142 million. "Other" loans decreased \$66 million.

Holdings of Treasury bills increased \$654 million. Holdings of the combined total of Treasury notes and U. S. Government bonds decreased \$267 million. Holdings of "other" securities increased \$81 million.

Time deposits other than interbank decreased \$129 million as a result of a \$132 million decrease in time deposits of individuals, partnerships, and corporations.

	January 13, 1960	Change since	
		Jan. 6, 1960	Jan. 14, 1959
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	105,126	+ 128	+1,256
Loans and investments adjusted ^{1/}	103,996	+ 82	n.a.
Loans adjusted ^{1/}	66,769	- 387	n.a.
Commercial and industrial loans	30,131	- 40	n.a.
Agricultural loans	901	- 17	+ 75
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	330	- 3)	
Other securities	1,830	- 134)	+ 86
Other loans for purchasing or carrying: U. S. Govt. securities	159	- 1)	
Other securities	1,176	+ 9)	+ 1
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,156	- 132	n.a.
Other	1,744	- 10	n.a.
Loans to foreign banks	757	- 2)	
Loans to domestic commercial banks	1,130	+ 46)	+ 354
Real estate loans	12,640	+ 10	+1,165
Other loans	14,380	- 66	n.a.
U. S. Government securities - total	27,406	+ 388	-6,395
Treasury bills	2,691	+ 654	+ 473
Treasury certificates of indebtedness	995	+ 1	-3,056
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,832	- 50)	
1 to 5 years	15,396	- 198)	-3,812
After 5 years	6,492	- 19)	
Other securities	9,821	+ 81	- 336
Reserves with F. R. Banks	13,425	- 818	- 304
Currency and coin	1,343	+ 76	+ 87
Balances with domestic banks	2,945	+ 53	- 29
Other assets - net	3,332	+ 28	+ 286
Total assets/liabilities	137,928	- 366	+1,752
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	62,435	+ 468	- 451
U. S. Government demand deposits	2,841	+ 427	+1,911
Interbank demand deposits: Domestic banks	11,607	- 563	- 358
Foreign banks	1,441	- 49	- 13
Time deposits: Interbank	1,293	- 16	- 874
Other	30,236	- 129	+ 175
Borrowings: From Federal Reserve Banks	350	- 798	- 33
From others	1,360	+ 60	+ 234

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. Not available on comparable basis; reporting form revised July 8, 1959.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JANUARY 13, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,385	30,630	4,010	8,427	3,587	4,274
Loans and investments adjusted <u>1/</u>	4,329	30,177	3,982	8,336	3,513	4,201
Loans adjusted <u>1/</u>	2,786	20,723	2,692	4,939	2,057	2,598
Commercial and industrial loans	1,339	11,297	1,148	1,924	770	1,131
Agricultural loans	8	25	2	4	7	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	4	161	12	50	8	3
Other securities	24	1,276	36	94	29	37
Other loans for purchasing or carrying: U. S. Govt. securities	3	41	8	26	8	16
Other securities	12	381	53	132	20	71
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	181	1,441	177	283	139	126
Other	87	404	82	104	98	129
Loans to foreign banks	--	472	11	--	1	1
Loans to domestic commercial banks	56	453	28	91	74	73
Real estate loans	434	2,199	348	1,299	366	262
Other loans	760	3,547	899	1,113	650	853
U. S. Government securities - total	1,184	6,485	931	2,562	1,144	1,262
Treasury bills	220	930	94	344	45	153
Treasury cert. of indebtedness	75	240	21	125	33	55
Treasury notes and U. S. bonds maturing:						
Within 1 year	38	231	39	225	100	146
1 to 5 years	597	3,455	543	1,528	669	681
After 5 years	254	1,629	234	340	297	227
Other securities	359	2,969	359	835	312	341
Reserves with F. R. Banks	506	4,402	532	1,035	446	501
Currency and coin	78	298	73	154	86	71
Balances with domestic banks	110	289	138	210	129	355
Other assets - net	116	1,432	114	146	100	112
Total assets/liabilities	5,608	40,867	5,317	10,688	4,787	5,951
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,180	18,811	2,753	5,029	2,489	2,629
U. S. Government demand deposits	133	1,025	146	290	94	97
Interbank demand deposits:						
Domestic banks	374	3,154	480	536	492	975
Foreign banks	28	1,138	25	10	7	12
Time deposits:						
Interbank	20	964	10	--	3	6
Other	719	5,717	826	2,958	801	1,012
Borrowings:						
From F. R. Banks	13	13	22	30	15	39
From others	50	726	35	29	10	30
Other liabilities	141	1,700	80	118	77	78
<u>C A P I T A L A C C O U N T S</u>	537	3,803	490	972	360	435

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, JANUARY 13, 1960 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,345	3,050	1,650	3,805	4,669	22,294
Loans and investments adjusted <u>1/</u>	14,282	3,017	1,625	3,754	4,626	22,154
Loans adjusted <u>1/</u>	8,263	1,874	1,057	2,256	2,911	14,613
Commercial and industrial loans	3,711	786	457	973	1,515	5,080
Agricultural loans	37	9	23	189	33	548
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	41	3	--	14	13	21
Other securities	195	28	6	15	14	76
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	--	7	8	10
Other securities	201	23	6	31	191	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	846	161	87	158	142	415
Other	181	88	25	87	113	346
Loans to foreign banks	24	--	--	--	1	247
Loans to domestic commercial banks	63	33	25	51	43	140
Real estate loans	1,412	289	205	325	206	5,295
Other loans	1,799	510	266	494	729	2,760
U. S. Government securities - total	4,516	886	427	1,167	1,347	5,495
Treasury bills	306	80	14	138	118	249
Treasury cert. of indebtedness	154	44	9	76	40	123
Treasury notes and U. S. bonds maturing:						
Within 1 year	272	110	60	101	105	405
1 to 5 years	2,617	496	243	642	759	3,166
After 5 years	1,167	156	101	210	325	1,552
Other securities	1,503	257	141	331	368	2,046
Reserves with F. R. Banks	1,876	386	187	507	568	2,479
Currency and coin	175	41	17	47	55	248
Balances with domestic banks	341	157	73	325	476	342
Other assets - net	240	45	45	91	225	666
Total assets/liabilities	18,569	4,069	2,228	5,290	6,513	28,041
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,197	1,702	899	2,407	2,712	11,627
U. S. Government demand deposits	417	62	83	85	149	260
Interbank demand deposits:						
Domestic banks	1,756	796	377	998	1,058	611
Foreign banks	53	4	4	2	15	143
Time deposits:						
Interbank	27	3	--	--	7	253
Other	4,644	661	381	756	1,222	10,539
Borrowings:						
From F. R. Banks	78	14	2	35	66	23
From others	116	51	6	25	98	184
Other liabilities	256	50	39	42	124	595
<u>C A P I T A L A C C O U N T S</u>	1,433	336	181	425	542	1,794

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.